

Ni gW\ Ui Yf!6cca 'VY]a ' : GJ 'Nk]W_Ui .
D`Uhn`) `]b`XYf`FY[]cbU``][U`BcfXcgh°

: GJ 'Nk]W_Ui `j YfnY]W\ bYh`VYY]bXfi W_YbXY`Ni gW\ Ui YfnU\`Yb
]b`XYf`FY[]cbU``][U`BcfXcghž'a]h`ØVYf`- "\$\$\$\$: Ubg`]b`XfY]
GU]gcbg"



Nk]W_Ui ž`8 Yi hgW\`UbX`!`8]Y`FY[]cbU``][U`BcfXcgh`YfZFYi h`g]W\
Y]bYg`VYa Yf_Ybgk YfhYb`Ni gW\ Ui YfVcca gž`]bgVYgcbXYfY`VY]a
: GJ 'Nk]W_Ui ž`XYf`a]h`ghc`nYb`NU\`Yb`Ui Zhfi a dZb`_Ubb`" `b`XYf
VYfY]hg`Ui ZYbXYb`GU]gcb`\Uh`XYf`J YfY]b`Y]bYb`Ni gW\ Ui YfgW\ b]hh
j cb`) "(&) : Ubg`dfc`<Y]a gd]Y`YffY]W\ h`8 Ua]h`ØVYfhf]Zh`XYf` : GJ
Nk]W_Ui `XYb`Xi fW\ gW\ b]hh]W\ Yb`Ni gW\ Ui YfgW\ b]hh`Ui g`j]Y`Yb
gY]bYf`8 f]hh][U`U\`fY`i bX`VY`Y[h`U`_hi Y``XYb`) + "D`Uhn`]a
XYi hgW\`UbXk Y]hYb`Ni gW\ Ui YffUb_]b[ž`k Å\`fYbX`Yf`]b`gY]bYf
FY[]cbU``][U!; fi ddY`XYb`) "D`Uhn`Y]bb]a a h`8]YgY`bZcfa Uh]cbYb
j YfXYi h]W\ h`X]Y`9fZc`[g[YgW\]W\ hY`XYg`J YfY]bgž`XYf`bUW\`XYa
5Vgh]Y[`Ui g`XYf`" "@[U`Y]b`VYa Yf_Ybgk YfhYg`7ca YVUW`ZY]Yfh`
@Ui h`X]YZU`gW\ Y- "XY`\]Y`h`XYf`Ni gW\ Ui YfgW\ b]hh]a `J Yf[`Y]W\
ni f`j cf\`Yf][Yb`GU]gcb`_cbghUbhž`k Ug`nY][hž`XUgg`X]Y` : Ubg`XYa

J YfY]b`hfYi`V`Y]VYb"

þg[YgUa h\UVYb`ØVYf`-\$\$\$\$`Ni gWUi Yf`X]Y`<Y]a gd]Y`Y`XYg
: GJ`Nk]W_Ui`j]b`XYb`YhnhYb`XfY]`Gd]Y`nY]hYb`VYgi Wk`h`k Ug`nY][hž
XUgg`XUg`þhYfYggY`Ub`XYb`Gd]Y`Yb`i b[YVfcWkYb`\cWk`]gh"
6YgcbXYfg`VYY]bXfi W_YbX`g]bX`X]Y`Ni gWUi YfnU\`Yb`VY]`XYb
<Y]a gd]Y`Yb`[Y[Yb`bUa` \UZhY` ; Y[bYf`"Gc`[YgY\Yb`VY]a`GUWkYb!
8i Y`"[Y[Yb`X]Y`6G;` 7\Ya`]Y`@Y]dn][žk`c`ZUgh`%\$\$\$\$` : Ub g
Ubk YgYbX`k UfYbž`i bX`Ui Wk`VY]a`Gd]Y`[Y[Yb`XYb`7\Ya` b]hnYf
: 7žXUg`ØVYf`-\$\$\$\$`Ni gWUi Yf`Ubnc["

9]b`6`]W_`Ui`Z`X]Y`F`Y`[]cb

I a`XUg`6]X`UVni fi bXYbž`k YfZYb`k]f`Y]bYb`6`]W_`Ui`Z`X]Y
; YgUa hnU\`Yb`j]b`XYf`F`Y`[]cbU`][U`B`c`f`X`c`g`h`Z`Ø`f`X]Y`GU]gcb
&\$\$&#&\$&'`"@Ui`h`%\$`\$`d`f`c`n`Y`b`h`a` Y]bj`YfY]b"XY`U[`X]Y
; YgUa hnU\`XYf`Ni gWUi Yf`VY]`*`(`&`)`*`"5i`Z`'\$`*`Gd]Y`Y`j`YfhY]`h
Yf[]Vh`XUg`Y]bYb`8i fWk`gWk`b]hhj`cb`&`\$`-`-` : Ub g`d`f`c`Gd]Y`"8]Yg
nY][hž`XUgg`h`f`c`h`X`Y`g`9fZc`[g`X`Y`g` : GJ`Nk]W_Ui`j`]Y`Y`Gd]Y`Y`k`Y]h
i bhYf`XYa` @][UgWk`b]hhj`cb`bi`f`) - ž&i`XYf`Ni gWUi YfnU\`Yb
`U[Ybž`X]Y`k`Yb][Yf`U`g`X]YgYf`8i fWk`gWk`b]hh`V`Y`hfi` [Yb"

8]Y`Xi fWk`gWk`b]hh]WkYb`Ni gWUi YfnU\`Yb`i bhYfgWk]YX`]Wk`b`UWk
K`c`WkYb`hU[Yb`g]bX`Y`V`Y`b`ZU`g`Ui`Z`g`Wk`i`ggfY]Wk`.'5b` : fY]hU[Yb`U[Yb
g]Y`VY]`%"`*`*`*`ž`GUa`ghU[g`VY]`&`"(+,`i`b`X`G`c`b`b`hU[`VY]`&`%"`*`"5i`Wk
XYf` : GJ`d`f`c`Z]h]Yfhj`cb`X]YgYb`HfYbXgž`]bXYa`Yf`g`c`k`c`\`Ub
GUa`ghU[ggd]Y`Yb`U`g`Ui`Wk`Ub`gh]a`a`i`b[gj`c`Yb`Gd]Y`hU[Yb`\`c`\`Y
Ni gWUi YfnU\`Yb`YffY]Wk`h"

< YfUi`gZc`f`X`Y`fi`b[Yb`i`b`X`<`Ø\`Yb`Z`Ø[Y

8cWk`b]Wk`h`U`Y`g`i`Ai`Z`h`fi`b`X`"8]Y`h]Y`Z`ghY`Ni gWUi YfnU\`XYg
J`Y`f`Y]b`g`k`i`f`X`Y`V`Y]`Y]b`Ya`<Y]a`gd]Y`[Y[Yb`<Y`f`h`U`N`Y`\`Yb`X`c`f`Z
j`Y`fn`Y]Wk`b`Y`hž`k`Ug`n`Y][hž`XUgg`XUg`B]j`Y`Ui`XYf`Ni gWUi Yfd`f`Å`g`Y`bn
a`Ub`Wk`a`U`g`Wk`k`Ub`_`Yb`_`U`bb`"8Y`b`bc`Wk`]gh`XYf` : GJ`Nk]W_Ui`Y]b`Yf
j`cb`bi`f`b`Yi`b`F`Y`[]cbU`][]ghYbž`X]Y]a`Gk`b]hh`Ø`V`Y`f`) "\$\$\$
Ni gWUi Yf`d`f`c`Gd]Y`U`bn]Y\`Ybž`i`b`X`a`U`Wk`h`X`Ua`]h`Y]b`[i`h`Y`g
; YgWk`Å`Z`h]b`Y]b`Yf`@[Už`k`c`X]Y`?`cb`_`i`ffY`bn`Z`Ø`f`X]Y

Ni gWUi YfnY]hYb` \Ufh'i a _Åa dZh'gh"

⊖g[YgUa h`V`Y]Vh`XYf': GJ `Nk]W_Ui `Y]bY`YfghUi b`]WXY
9fZc`[g[YgW]W hY`i]b`XYf`F Y []cbU``][U`BcfXcghž'i bX`X]Y`hfYi Yb
: Ubg`gck]Y`X]Y`c`Y`Ni gWUi YffYgcbUbn`nY][Ybž`XUgg`X]Y
@Y]XYbgWUZh`ZØf`XYb`i : » VU``]b`Nk]W_Ui ``YVYbX][`]gh"GWUi Yb
k]f`[YgdUbbh`Ui ZX]Y`bÅW ghYb`Gd]Y`Y`i bX`g]bX`bYi []Yf][žcV`XYf
J YfY]b`X]Y`c`Y`b`NU`Yb`k Y]hYf`b` \U`hYb`_Ubb"

: Øf`U_hi Y``Y` ⊖Zcfa Uh]cbYb`i bX`GhUh]gh]_Yb`ni f`9]bcfXbi b[`XYf
Ni gWUi YfnU`Yb`VYgi WYb`G]Y`Ui W`_]W_Yf"XY"

8YhU]`g	
Cfh	Nk]W_Ui ž`8Yi hgW`UbX
Ei Y``Yb	<ul style="list-style-type: none">• k k k "X]YZU`gWY- "XY• k k k "_]W_Yf"XY• k k k "%\$\$dfcnYbha Y]bj YfY]b"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh