

Nk]W_Ui 'j Yfk UbXY`h'[fUi Y`DYhYf!6fYi Yf!
GhfU» Y`]b`Vi bhY`@]YVYga Ui Yf°

Nk]W_Ui `d`Ubh`X]Y`l a [YghU`hi b[`XYf`DYhYf!6fYi Yf!GhfU» Y`
ni f`/ ei ch/@]YVYga Ui Yf/ ei ch/a]h`Vi bhYb`?UWXY`b`i bX
i fVUbYb`; UfhYbdfc`Y`_hYb"



DYhYf!6fYi Yf!GhfU» Yž`\$, \$) * `Nk]W_Ui ž`8Yi hgW`UbX`!`ϕ`XYf
Nk]W_Ui Yf`ϕbYbghUXh`hi h`g]W`k Ug. `8]Y`DYhYf!6fYi Yf!GhfU» Yž
V]g`Ub[` [YdfÅ[h]j cb`[fUi Yb`6Yhcbk`ÀbXYbž`gc``VU`X`]b`Y]bY
ZUfVYbZfc`Y`i bX`Y]b`UXYbXY` @]YVYga Ui Yf`j Yfk UbXY`h`k YfXYb"
8]Y`A cXYXYg][bYf]b`GufU`@]b`Y`U`h`g]W`j cb`XYf`]hU`]Yb]gWYb
A Ui Yfž`XYa`i`A i fYhnc`X]`5`Ugg]c`ž]bgd]f]YfYb`UggYb`i bX`gYhnh`Ui Z
Y]bY`ϕ]h]Uh]j Yž`X]Y`XUg`< Yfn`XYf`GhUXh`Ui ZV`Ø`Yb`i`Àggh`8]Y
l a [YghU`hi b[`g]Y`h]j cfž`X]Y`hf]ghYb`K`ÀbXY`a`]h`Vi bhYb`?UWXY`b`
ni`j YfgW`ØbYfb`i bX`gc`Y]b`NY]WYb`XYf`Ni bY][i b[`ni`gW`UZZYb"
8]Yg`VYf]W`hYh`ZfY]YdfYggY`"XY"

8Yf`D`Ub`i a ZUggh`X]Y`9ff]W`hi b[`j cb`Yhk U`(\$`\$`?YfUa`_]Z]YgYbž
X]Y`j cb`6Øf[Yfb[`YghU`hYh`k YfXYb`_ØbbYb``8UXi fW`Yf`À`h`YXYf

X]Y`A Ò[`]W_X]h`dYfgÒb`]W_X`9f]bbYfi b[Yb`i bX`Ni bY][i b[`ni f
GhUXh`Ui ZY]bYf`:`]YgY`ZYghni `U`hYb``i b[YZÀ`f`` - `9i fc`ZØf`_`Y]bYfY
?UW_X`b`f%)³ %) `Wá k`i bX`(`) `9i fc`ZØf`[fÒ»YfY`f&\$³ &\$`Wá k
k YfXYb`XUZØf`ZÀ``][``hYfYgg]YfhY`_ÒbbYb`g]W_X`V]g`9bXY`ž b]`i bhYf
XYf`9!A U]!5XfYggY`Y`c4 gUfU`]b_Y`XY`Uba Y`XYb``8]Y
:`]YgYb[YghU`hi b[`ghUfhYh`a `ž`ž`i bX`X]Y`[fc»Y`9bhØ`i b[`]gh`ZØf
9bXY`GYdhYa VYf`a `]h`Y]bYa `GhfU»YbZYgh`[Yd`Ubhž`k]Y`hU[&("XY
VYf]W_X`hYh`

9]bY`A Ui Yf`j c``Yf`; YZØ`Y`

A]h`XYf` Nk]W_Ui Yf`@]YVYga Ui Yf` `j YfZc`[Yb`X]Y`h]UhcFYb`XUg
N]Y`ž`X]Y`DYhYf!6fYi Yf!GhfU»Y`b]W_X`h`bi f`c`d]g]W_X`Ui Zni k YfhYbž
gcbXYfb`Ui W_X`U`g`?bY]dYb!`i bX`; Ybi gga Y]`Y`ni `YhUV`]YfYb`
Nk]W_Ui g`GhUXha UbU[Yf]b`5bbY`?i `i`i bhYfghØmh`X]YgYg
Jcf`UVYb`gck c`Z]bUbn]Y``U`g`Ui W_X`VYfU`hYbX``8]Y`GhfU»Yž`X]Y
VYfY]hg`Y]bY`Vi bhY`A]g]W_X`i b[`Ui g`; YgW_X`ÀZhYbž`@AXYb`i bX`?bY]dYb
VY`YfVYf[hž`gc``gc`ni `Y]bYa `Y]b`UXYbXYb`HfYZZdi b`h`ZØf`X]Y
6Øf[Yf`k YfXYb``8]Y`h]UhcFYb`UVYb`Ui W_X`»XYb`ZØf`j Yf[YggYbY
9W_Ybž`X]Y`U`g`GW_X`UbXZYW`_`[Y`hYb`

9]b`k Y]hYfYf`5gdY`h`XYf`l a [YghU`hi b[`g]bX`DZUbn_ØVY`ž`X]Y`XUg
Dfc`Y`h`VYfY]W_X`Yfb`gc``Ybž`i a `X]Y`6Y[fØbi b[`XYf`GhUXh
j cfUbn`i hfY]VYb``i fVUb`; UfXYb]b[`]gh`b]W_X`h`bi f`Y]b`HfYbXž
gcbXYfb`Y]bY`A Ò[`]W_X]h`X]Y`@YVYbgei U`]h`h`]b`gh`X]h]g]W_X`Yb
; YV]YhYb`ni `ghY][Yfb``8]YgY`6Yk Y[i b[ž`X]Y`Ui ZX]Y`GW_X`UZZi b[
[fØbYf`C UgYb`]b`i fVUbYb`F`Ài a Yb`UVn]Y`hž`ZØfXYfh`X]Y`l a k Y`hž
gh`f`_`h`gc]U`Y`6]bXi b[Yb`i bX`Vf]b[h`X]Y`B UW_X`VUfb`b`À`Yf
ni gUa a Ybž`Yfn`À`Yb`X]Y`9i dYfhYb`j cb]Vd!a U[Un]b`XY`

; fØbY`C UgYb`]b`XYf`GhUXh

8]Y`ghY][YbXY`l fVUb]g]Yfi b[`ghY`h`Y]bY`<YfUi gZcfXYfi b[`ZØf`X]Y
l a k Y`h`XUfž`XcW_X`l fVUb`; UfXYb]b[`V]YhYh`@Øgi b[Yb``8]b[Y`k]Y
; Ya Y]bg]W_X`UZh]g[`ÀfhYb`i bX`VYdZUbnhY`6YfY]W_X`_`ÒbbYb
hfUbgZcfa]Yfh`k YfXYbž`i a `X]Y`l a [YVi b[`b]W_X`h`bi f`Zf]g]W_X`Yfž
gcbXYfb`Ui W_X`Ub[YbY`a Yf`ni `[YghU`hYb``Gc`Yb`ghY`h`X]i fW_X`X]Y
?ca V]bUh]cb`j cb`?i bghž; Ya Y]bg]W_X`UZh`i bX`BUh`i f`Y]b`C fhž`XYf

ni a 'J Yfk Y]Yb'i bX'; Yb]Y» Yb'Y]b`ÀXh'

8 YhU]`g	
C fh	DYhYf!6fYi Yf!GhfU» Yž'\$, \$) * `Nk]W_Ui ž 8 Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "ZfY]YdfYggY"XY• k k k "hU[&("XY•]Vd!a U[Un]b"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh