

5 VYbhYi Yf`]a `6cXYhU`. `Gc`VYg]Y[ Yb`G]Y  
⇒ fY`< Ò\YbUb[ gh°

9bhXYW\_Yb`G]Y`X]Y`5VYbhYi Yf`Ua `<YI YbhUbnd`Uhn`]b`H\U`Y.  
A ci bhU]bV]\_Ybž?`YhhYfb`i bX`K UbXYfb`]a `a U`Yf]gWXYb  
6cXYhU`"



H\U`Yž`8Yi hgW`UbX`!`5a`&&"' † b]`&\$&) `b]a`a`h`X]Y`A`cXYfUhc]b  
GUfU`G]a`cbg`]\fY`< Ò\YbUb[ gh]b`5b[ f]ZZ`i bX`VY[ ]Vh`g]W`Ui`Z]Y]bY  
gdUbbYbXY`F`Y]gY`Xi`fW`X]Y`ZUgn]b]YfYbXYb`5i`gZi`[ gn]Y`Y`fi`bX  
i`a`XYb`Y[ YbX`ÀfYb`<YI`YbhUbnd`Uhn`]b`H\U`Y`"K`À`fYbX`g]Y`g]W  
Xi`fW`j`YfgW`]YXYbY`5\_h]j`]h`ÀhYb`k`U[ hž`V]YhYh`g]W`XYb  
Ni`gW`Ui`Yfb`Y]bYb`9]bV`]W`]b`X]Y`Ui`ZfY[ YbXYb`A`Ò[ `]W`\_Y]hYbž`X]Y  
X]YgY`F`Y[ ]cb`ni`V]YhYb`U`h`"5F8`A`YX]Uh`Y`\_`VYf]W`hYh`j`cb`]\fYf  
9bhgW`Y]Xi`b[ ž]g]W`X]YgYf`<YfUi`gZcfXYfi`b[ `ni`ghY`Yb`i`bX`]\fY  
9f`YVb]ggY`U`i`hbU`ni`hY]Yb`"

8]Y`5VYbhYi Yf`VY[ ]bbYb`a`]h`Y]bYf`Ui`ZfY[ YbXYb`5VZU`f`h`Ui`Z`XYa  
A ci bhU]bV]\_Y`j`cb`XYf`F`c»`hfUddY`]bg`HU`ž`k`c`BUhi`fZfYi`bXY`X]Y  
k`i`bXYfj`c`Y`@UbXgW`UZh`XYg`6cXYhU`g`Ui`g`Y]bYf`[`Ub`n`b`Yi`Yb`"

DYfgdY\_hj] Y`Yf`YVYb`\_ÖbbYb" `b`XYb`6Ui a \_fcbYb`j cb  
6`Ub\_YbVi f[ `k ]fX`XUg`?`YhhYfb`ni a `Ui ZFY[ YbXYb`9f`YVb]gž  
k `À`fYbX`Y]bY`YbhgdUbbYbXY`K UbXYfi b[ `j cb`HfYgYVi f[ `bUW  
H`U`Y`X]Y`dYfZY\_hY`A Ö[ `]W`\_Y]h`V]YhYhž`X]Y`I a [ YVi b[ `]b`U`Yf  
Fi `Y`ni ` [ Yb]Y»Yb" `8]YgY`FY[ ]cbž`VY`\_Ubbh`ZØf`]\fY  
VYY]bXfi W\_YbXYb`5hhfU\_h]cbYb`i bX`X]Y`a mgh]gWY`5ha cgd`ÀfYž  
V]f[ hij ]Y`Y` ; Y`Y]a b]ggYž`X]Y`XUfUi Z`k UfhYbž`Yf\_i bXYh`ni `k YfXYb"

## 8 Yf`< YI YbhUbnd`Uhn. `9]b`C fh`j c``Yf`A mh`Yb

8 Yf`< YI YbhUbnd`Uhn`]gh`b]W`h`bi f`Y]b`VY`]YVhYg`5i gZi [ gn]Y`ž  
gcbXYfb`Ui W`Y]bY`U`hY`\_i `h]gWY`Gh`hYž`X]Y`h]YZ`]b`XYf  
g`W`g]gWYb` ; YgW`]W`hY`j Yfk`i fnY`h`]gh" `9]bY`GU[ Y`VYgW`fY]Vh  
[ YgdYbgh]gWY`GnYbYb`a ]h`\_fY]gWYbXYb`< YI Yb`i bX`Y]bYa  
HYi ZY`ž`XYggYb`Yi W`hYbXY`5i [ Yb`]b`XYf`8i b\_Y`Y]h`Z`b\_Y`b` `XUg  
j Yfgdf]W`h` ; `AbgY`U`i`h`i bX`BYfj`Yb\_]hnY`ž`VYgcbXYfg`dUggYbX`ni f  
Gh]a`a`i`b[ `XYf`K`U`di`f[ ]gbUW`h`Ua` ` "\$" `5df`]]a` `6cXYhU`Yf  
GU[ Yb`Ufn" `@Ui`h`**6cXYhU`**`g]bX`X]Y`ZUgn]b]YfYbXYb`6fcbnYZ][`i`fYbž  
XYf`a`Y`f`U`g`%\$`\$`X`Y`U`hY`A`i`gYi`a`gVUi`i`bX`X]Y` , VYffYghY  
Y]bYf`U`hYb` [ Yfa`Ub]gWYb`K`U`Ub`U[ Y`6Y`Y[ Y`ZØf`X]Y`]\]ghcf]gWY  
6YXYi`hi`b[ `X]YgYg`C`fhYgž`Yf[ `Àbnh`Xi`fW`XUg`bYi` [ YghU`hYhY  
< YI YbXcfZ`XUg`XYa` `6Ygi`W`Yf`X]Y`U`hYb`GU[ Yb`b`À`YfVf]b[ `h`

< YfUi gZcfXYfi b[ Yb`ZØf`A YbgWYb`a ]h

< Ö`YbUb [ gh

8cW`ZØf`j ]Y`Y`V`Y]Vh`XUg`9f`\_`]a`a`Yb` `Ö`YfYf`C`fhY`Y]bY  
< YfUi gZcfXYfi b[ .`< Ö`YbUb [ ghž`cXYf`5`\_fcd`cV]Yž`]ghY]bY`XYf  
j YfVfY]hYhghYb`5b[ ghghÖfi`b[ Ybž`VY]`XYf`XUg`J`Yf`À`hb]g`nk`]gWYb  
G]hi`Uh]cb`i`bX`cV`Y\_h]j`Yf` ; YZU`f`c`Zi`b]W`h`ØVYfY]bgh]a`a`h`Gc`\_Ubb  
Yg`dUgg]YfYbž`XUgg`Y]b`5i`gg]W`hgh`i`fa` `Ui`g`5b[ gh]`cf`XYa  
5V[ fi`bX` [ Ya` ]YXYb`k`]fXž`cV`k`c` `h`Uhg`W`]W`\_Y]bY` ; YZU`f  
VYghY`h`K` ]Y`XUg`DcfhU`**9i`dYf]YbW`C`i`hXccf`**Yf`Ai`hYf`hž`V]YhYh  
XYf`I`a` [ Ub[ `a` ]h`< Ö`YbUb [ ghY]b][`Y`A`Ö[ `]W`\_Y]hYb`ni`f  
6Yk`À`h][`i`b[ "`6YgcbXYfg`VY]a` `K`UbXYfb`]a` `U`d]bYb` ; Y`À`bXY`]gh  
Hf]hgh]W`Yf`Y]h`i`bX`G`W`k`]bXY`ZFY`\Y]h[ YZfU[ h" < ]Yf`k`]fX  
Ya`dZc`Ybž`g]W`gW`f]h`k`Y]gY`Ub`X]Y`< Ö`Y`ni` [ Yk`Ö`bYb`i`bX

Yj Ybhi Y``ni bÅWghYbhgdUbbYbXY`5\_hj]hÅhYb`k]Y` : chc [ fUZ]YfYb  
]b`5bgdfi W`ni `bY\`a Ybž`i a `XYb`6`]W\_`Ui ZX]Y`GWÅ Òb\`Y]h`XYf  
BUhi f`ni ``Yb\_Yb"

K Ybb`Ui W`<`Åb[ YVfØW\_Yb`ZØf`j]Y`Y`Y]bY`VYgcbXYfY  
<YfUi gZcfXYfi b[ `XUfghY``Ybž`\_ÒbbhY`Yg`ZØf`GUfU`G]a cbg  
gdUbbYbX`k YfXYbž`g]W`]b`X]YgYf`UhYa VYfUi VYbXYb`?i`]ggY  
]a a Yf`k]YXYf`bYi Yb`<YfUi gZcfXYfi b[ Yb`ni `ghY``Yb``8Ug  
fY[ YbVc[ YbZUfVYbY`Ni gUa a Ybgd]Y`j cb`BYfj Yb\_]hY``i bX`XYf  
GWÅ Òb\`Y]h`XYf`BUhi f`j Yfgdf]W`hž`Y]bY`i bj Yf[ Ygg`]W`Y`9fZU\`fi b[  
ni `k YfXYb``i bX`k Å\`fYbX`g]Y`XYb`bYi `YfØZbYhYb`6Yf[ h\`YUhYf  
H\`U`Y`VYgi W`hž`VY`\_ca a h`g]Y`Yj Ybhi Y``gc[ Uf`Y]bYb`6`]W\_`\]bhYf  
X]Y`?i`]ggYb`Y]bYf`XYf`gWÅ ÒbghYb`BUhi fVØ\`bYb`8Yi hgW`UbXgž`X]Y  
X]YgY`FY[ ]cb`ni `V]YhYb`\`Uh"

8YhU]`g	
Cfh	H\`U`Yž`8Yi hgW`UbX
EiY`Yb	<ul style="list-style-type: none"><li>• k k k "UfXa YX]Uh\`Y_`"XY</li><li>• k k k "VcXYhU`"XY</li><li>• YI dYf]YbW!ci hXccf"XY</li></ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh