

# Y fnhYdfUI ]g'i bX`A Y\ fZUa ]`]Yb\Ui g`]a J ]g]Yf`j cb`9]bVfYWX Yfb`°

8 ]Y`Dc`nY]`Yfa ]hhY`h`bUWX`8 ]YVghA`Yb`]b`6Uf`YVYb`i bX  
Y]bYa`6fUbX`]b`C ghYfk YXX]b[ Yb`Ua`%, " ' † b ] ' & \$ & ) "'NYi [ Yb  
[ Ygi WXh"



6Uf`YVYbž`8Yi hgWX`UbX`!`#`XYf`B UWXhj ca`%\*`"Ui ZXYb`%+`" ' † b ]  
& \$ & )`YfY][ bYhYb`g]WX`[ `Y]WX`a Y\ fYfY`J cfZÄ`Yž`X]Y`X]Y`:`Yi Yfk Y\ f  
i bX`X]Y`Dc`nY]`]b`XYf`FY[ ]cb`6Uf`YVYb`i bX`K`c`a ]fghYXh]b`5hYa  
\]Y`hYb`"6YgcbXYfg`VYgcf[ b]gYffY[ YbX`k Uf`Y]b`8 ]YVghU`U`i g  
nk Y]`5fnhdfUI Ybž`XYf`Y]bYb`; YgUa hgWX`UXYb`j cb`Yhk U`&`\$\$\$`9i fc  
\]bhYf`]Y»"

I bVY`\_UbbHY`HÄhYf`\UhYb`g]WX`[ Yk U`hgUa`Ni [ Ub[ `ni`XYb`DfUI Yb  
]a`9fX[ YgWX`cgg`Y]bYg`A Y\ fZUa ]`]Yb\Ui gYg`Ua`6fY]hYk Y[  
j YfgWX`UZh`8UVY]`Ybhk YbXYhYb`g]Y`Ui g`Y]bYf`XYf`DfUI Yb`Y]b  
j YfgWX`cggYbYg`6Y\`Ä`hb]g`a ]hk Yfhj`c`Yb`A YX]\_Ua YbhYb`i bX  
FYnYdhYb`i bX`fUi VhYb`Ui g`XYf`UbXYfYb`a Y\ fYfY`<i bXYfh`9i fc  
6Uf[ Y`X`Ui g`Y]bYf`; Y`X`\_UggYhhY`"Ni a`; `ØW`\_V`]YV`b]Ya UbX

j Yf`Yhnhž`XcW`Yg`nY][`h'g]W`k`JYXYf`Y]ba`U`ž`k`JY`gY`f`gc`W`Y`  
8Y`\_]`hY`Ui`W`X]Y`5bk`c`bYf`VYi`bfi`\[`Yb`"8]Y`Dc`]nY]  
<U`XYbg`YVYb`VUh`X]Y`^`ZYbh]W`\_Y]hi`a`A`h\`]ZY`i`bX`NYi`[`Ybž`g]W`  
i`bhYf`XYf`HY`YZcbbi`a`a`Yf`\$`-\$`(#`+`,`!\$`ni`a`Y`XYbž`i`a`X]Y`H`hYf`  
gW`bY`gha`Ò[`]W`ni`Z]bXYb`"GUW`gYb!5b`U`h`VYf]W`hYh`  
XUfØVYf`"

## 6fUbX`]a`?`Y`Yf`Y]bYg`A`Y`fZUa`J`]Yb`Ui`gYg`

5a`%`,`"`,`ž`b]`&\$&)`ž`[`Y`[`Yb`\$&.`\$`I`fž`VfUW`Y]b`:]`Yi`Yf`]a`?`Y`Yf`  
Y]bYg`A`Y`fZUa`J`]Yb`Ui`gYg`Ua`6]f`\_Ybk`Y`[`]b`C`ghYfk`YXX]b`[`Yb`  
Ui`g`"8Yf`6fUbXž`XYf`Ui`g`Y]bYa`?`Y`YfUVhY]`XYg`  
;`Ya`Y]bgW`UZhg`\_Y`Yfg`Yb`hghUb`XYb`k`Ufž`ZØ`fhY`ni`Y]bYa`  
GUW`gW`UXYb`j`cb`fi`bX`%)`"\$\$\$`9i`fc`"8]Y`:]`Yi`Yfk`Y`f`k`Uf`fUgW`  
j`cf`C`fhi`bX`\_`cbbhY`XUg`:]`Yi`Yf`"ÒgW`Yb`"æ`F`U`a`Yb`XYf`  
B`UW`"ÒgW`UfVY]hYb`ØVYfd`fØZhYb`X]Y`9]bgUhn`\_f`ÅZhY`U`Y`  
K`c`b`i`b`[`Yb`Ui`Z`a`Ò[`]W`Y`GW`UXghc`ZY`";`ØW`\_]W`Yfk`Y]gY`\_`cbbhYb`  
X]Y`A`JYhYf`bUW`X`Yb`9]bgUhma`U»`bU`a`Yb`fUgW`]b`]`fY`  
K`c`b`i`b`[`Yb`ni`fØW`\_Y`fYb`"I`a`gc`W`Y`6fUbXZ`"Y`ni`j`Yfa`Y]XYbž`  
k`YfXYb`fY`[`Y`a`Å»][`Y`G]W`Yf`Y]hg`\_cbhfc`"Yb`]b`XYb`];`YV`Ai`XYb`  
Ya`dZc`Yb`"

## GW`c`W`\_]YfYbXY`H]YfgW`i`hnj`Yf`Yhni`b`[`

9VYbZU`g`Ua`%\*`"`,`ž`b]`&\$&)`\_Ua`Yg`ni`Y]bYa`J`cfZU`]]b`  
K`c`a`]fghYXhž`VY]`XYa`Y]b`&+!`Å`f][`Yf`<i`bXYVYg]hnYf`j`YfX`ÅW`h][`h`  
k`]fXž`gY]bYb`<i`bX`Vfi`hU`a`]gg`U`bXY`hni`"UVYb`"9]bY`%+!`Å`f][`Y`  
NYi`[`]b`VYc`VUW`hYhYž`k`JY`XYf`A`Ubb`XYb`<i`bX`a`Y`fZUW`hfUhž`  
gW`i`[`]i`bX`k`Øf`[`hYž`V]g`XYf`J`JYfVY]bYf`ghUf`\_V`i`hYhY`"Gc`W`Y]b`  
J`Yf`U`hYb`]gh`b]W`h`bi`f`a`cfU`]gW`j`Yfk`YfZ]W`ž`gcbXYfb`j`Yfgh`»`h`  
Ui`W`[`Y`[`Yb`XUg`H]YfgW`i`hn[`YgYhn`"8]Y`Dc`]nY]`bU`a`XYb`A`Ubb`  
ZYgh`i`bX`Y]hYhY`Y]b`9fa`]h`i`b`[`gj`YfZU`fYb`[`Y`[`Yb`]b`Y]b`"Ni`XYa`  
k`i`fXY`XUg`J`YhYf]b`ÅfUa`h]bZcfa`]Yfhž`i`a`X]Y`9][`bi`b`[`XYg`  
<i`bXYVYg]hnYfg`ni`ØVYfd`fØZYb`"5bk`U`h`XY`Yf`Åi`hYfh`X]Y`  
fYW`h]W`Yb`?`cbgYe`i`YbnYb`gc`W`Yf`J`Yf`[`Y`Yb`i`bX`]bZcfa`]Yfh`  
ØVYf`X]Y`GhfUZ`Ybž`X]Y`VY]`XYf`A`]gg`U`bX`i`b`[`]j`cb`H]YfYb`Xfc`Yb`"

5 ``[ Ya Y]bY `? f]a ]b U`]hÀhg`U[ Y `]b

8 Yi hgW`UbX

8]Y`J cfZ`Y`]b`XYf`FY[ ]cb`g]bX`HY]`Y]bYg`[ fO» YfYb`HfYbXg`]b  
8Yi hgW`UbXž`k c`8]YVghU`i bX`FUi V`U`g`Ài Z][ ghY`GhfUZhUHyb  
fY[ ]ghf]Yfhk YfXYb" `@Ui h`GhUh]ghU`[ UV`Yg`&\$&&`fi bX`%ž+,  
A ]`]cbYb`dc`nY]`]W`YfZUgghY`8]YVgh`Yž`k Ug`Y]bYb  
VYgcf[ b]gYffY[ YbXYb`5bgh]Y[ `]a`JYf[ `Y]W`ni`XYb`Jcf`U`fYb  
XUfghY`h`6YgcbXYfg`Yfj`cfni`YVYb`]gh`X]Y`Ni bU`a`Y`j`cb  
9]bVfi W`X]YVgh`Ybž`X]Y`]a`J`f`&\$&&]b`BcfXf`Y]b!K`YghZU`Yb  
ØVYf`&`") \$\$: `Y`YffY]W`hYb"8]Y`5i Z`Àfi b[ gei`chY`VY]  
K`c`bi b[ gY]bVfi W`X]YVgh`Yb`]Y[ h`VY]`YX][ `]W`%\*`ž% ž`k Ug  
XUfUi Z`]bk`Y]ghž`XUgg`j`]Y`Y`H`hYf`b]W`h[ YZUggh`k`YfXYb"

8]YgY`J cfZ`Y`V]YhYb`Y]bYb`Y]bXfi W`gj`c`Yb`9]bV`]W`]b`X]Y  
<YfUi gZcfXYfi b[ Ybž`XYbYb`g]W`Dc`nY]`i bX`9fa`]hhi b[ gVY`ØfXYb  
[ Y[ YbØVYfg`Y`Yb"8]Y`6Øf[ Yf`k`YfXYb`ghYhg`XUni`Yfa`i`h][ hž  
k`UW`gUa`ni`gY]b`i bX`j`YfX`W`h][ Y`5`\_h]j`]h`hYb`gcZcfh`ni`a`Y`XYbž  
i`a`]`fY`B`UW`VUf`gW`UZh]g]W`YfYf`ni`a`UW`Yb"

8YhU]`g	
Cfh	6Uf`YVYbž`8Yi hgW`UbX
Ei`Y`Yb	<ul style="list-style-type: none"> <li>• k k k "gUW`gYb!Ub`U`h"XY</li> <li>• k k k "Ub`k`U`h"XY</li> <li>• XY"ghUh]ghU"W`a</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh