

9 \ f Y b U a h] a ' : c _ i g . ' ; U ` U ` _ Ø f h ' < Y ` X Y b
X Y g ' 9 b [U [Y a Y b h g '] b ' < U ` ` Y °

8] Y ' ; U ` U ` n i f ' J Y f ` Y \ i b [` X Y g ' 6 Ø f [Y f d f Y] g Y g ' 8 Y f ' 9 g Y ` ž X Y f
U i Z F c g Y b ' [Y \ h '] b ' < U ` ` Y ` Y \ f h Y ' 9 b [U [Y a Y b h [Y [Y b
5 b h] g Y a] h] g a i g ' i b X ` Z Ø f ' 8 Y a c _ f U h] Y "



B Y i Y g ' H \ Y U h Y f ' < U ` ` Y ` f G U U ` Y Ł ž ' 8 Y i h g W X ` U b X ' ! ` 5 a
: f Y] h U [U V Y b X ' k i f X Y '] a ' B Y i Y b ' H \ Y U h Y f ' < U ` ` Y ` Y] b ' [` U b n j c ` ` Y f
5 V Y b X ' [Y Z Y] Y f h ž ' X Y f ' [U b n '] a ' N Y] W X Y b ' X Y g ' 9 \ f Y b U a h g ' g h U b X " ' a
A] h Y ` d i b _ h ' X Y f ' J Y f U b g h U ' h i b [' g h U b X ' X] Y ' J Y f ` Y \ i b [` X Y g
6 Ø f [Y f d f Y] g Y g ' 8 Y f ' 9 g Y ` ž X Y f ' U i Z F c g Y b ' [Y \ h " ' A U h \] U g ' 6 f Y b b Y f ž
X Y f ' U b [` Å \ f] [Y ' H \ Y U h Y f] b h Y b X U b h ž ' g h Y ` h Y ' [` Y] W X ' n i ' 6 Y [] b b ' _ U f ž
X U g g ' Y g ' Y] b Y ' V Y g c b X Y f Y ' N U i V Y f j c f Z Ø \ f i b [' [Y V Y b ' g c ` ` h Y ' ' i b X
n k U f ' a] h Y] b Y f ' ; i] ` c h] b Y " ' 8] Y g ' g c f [h Y ' Z Ø f ' < Y] h Y f _ Y] h] a ' D i V '] _ i a ž
U ` g ' N U i V Y f Y f ' < U b g ! Ø f [Y b ' G U W _] \ a ' X Y b ' F U h [U V ž ' V Y g g Y f ' X] Y '] b _ Y
< U b X ' n i ' V Y b i h n Y b " ' 6 f Y b b Y f ' k i f X Y ' Z Ø f ' g Y] b ' j c f V] ` X '] W X Y g
9 b [U [Y a Y b h ' V Y] a ' K Y] » Y b ' F] b [' [Y Y \ f h ž ' k Å \ f Y b X ' 9 ` _ Y ' 5 f b c ` X ' Z Ø f
] \ f Y ' i b Y f a Ø X '] W X Y ' 5 f V Y] h] b ' X Y f ' ?] b X Y f g h U X h i U i g [Y n Y] W X b Y h
k i f X Y " ' 8] Y ' A N ' V Y f] W X h Y h "

8Yf'5VYbX'Vch'XYb'; ÅghYb'Ui W'Y]b'fY]W\U'h][Yg'_i`hi fY`Yg
Dfc[fUa a "'8Ufi bhYf'VYY]bXfi W_YbXY'6U`YhhUi ZZ\fi b[Ybž
\i a cfj c`Y'_ca ÒX]Ubh]gWY'9]b'U[Yb'i bX'[YgUb[`]WY
8UfV]Yhi b[Yb'Ui g'XYf'C dYf"'9]b'k Y]hYfYf'<Ò\Ydi b_h'k Uf'XYf
5i Zhf]hhj cb'B]g'H\cfVYb'6Ufh]b[ž'XYf'i bhYf'XYa 'DgYi Xcbma
7\fg]Ub'; i ghUj gcb'gY]b'?ca ÒX]YbhU'Ybh'i bhYf'6Yk Y]g'ghY`hYž
VYj cf'Yf'XYb'DfY]g'Ub'X]Y'VYY]bXfi W_YbXY'9`_Y'5fbc`X'ØVYf[UV"

9\fi b['i bX'J YfUbhk cfhi b[

6Y]'XYf'DfY]gj Yf'Y]\i b['ZUbXYb'g]W'Ui W'dc`h]gWY'; fØ»Yb'Y]b"
GUWgYb!5b\U'hg'æZfUghfi _hi fa]b]ghYf]b'@mX]U'<Øg_Ybg'j cb'XYf
: 8D'bi mhY'X]Y'; Y`Y[Yb\Y]hž'XUg'9\fybUa h'ni 'k ØfX][Yb'i bX'X]Y
\YfUi gfU[YbXY'5fVY]hj cb'9`_Y'5fbc`X'ni ``cVYb"'5i W
A]b]ghYfd'fÅg]XYbh'F Y]bYf'<UgY`cZZ'f78I Ł'a Y`XYhY'g]W'a]h'Y]bYa
J]XYc[fi »'ni 'K cfhi bX'i bhYfghf]W'X]Y'ja a YbgY'6YXYi hi b['XYg
9\fybUa hg'ZØf'X]Y'8Ya c_fUh]Y'i bX'[YgY`gWUZh]WYb
Ni gUa a Yb\U'h"

8Ug'H\Ya U'XYf'J YfUbhk cfhi b[' [Y[YbØVYf'XYf'; YgY`gWUZh
k i fXY'j cb'G\Ub]U'H]a dYž'DfY]ghfÅ[Yf]b'XYg'Dfc'Y_hg' 9Wc
<U`Y ž'Ui Z[Y[f]ZZYb"'G]Y'a U\bhY'Ui gXfØW`]W'ni 'Y]bYa
[Ya Y]bgUa Yb'9]bgUhn'[Y[Yb'5bh]gYa]h]ga i g'i bX'ZcfXYfhYž'XUgg
XYa c_fUh]gWY'DUfhY]Yb'ja 'GhUXhfUh'_Y]bY'Ni gUa a YbUfVY]h'a]h
XYf'5Z8'UbghfYVYb'gc`hYb"'8]YgY'K cfhY'ZUbXYb'[fc»Yb'5b'_Ub[
]a 'Di V`_i a "

9]bY'k Y]hYfY'VYY]bXfi W_YbXY'9\fybUa h'Yf]bž'GhYZZ]'K]YVUWž'X]Y
Y]bY']b'_i g]j Y'GWk]a a [fi ddY`Y]hYhž'nY][hY'g]W'g]W'h]W
ØVYfk Å'h][h'ØVYf']\fY'9\fi b['U'g'Di V`_i a gdfY]ghfÅ[Yf]b"'8]YgY
K ØfX][i b['i bhYfghf]W'X]Y'J]Y'ZU'h'XYg'9b[U[Ya Ybhgž'XUg']b'XYb
j YfgW]YXYbYb'Dfc'Y_hYb'i bX'æ]h]Uh]j Yb'ghYW_h"

8Yf'K YhhVYk YfV' 5_h]j 'ZØf'8Ya c_fUh]Y'i bX Hc`YfUbn

9]b'k Y]hYfYg'?Yfbh\Ya U'XYg'5VYbXg'k Uf'XYf`Ub[Zf]gh][Y

K YhhVYk YfV` 5_hj` ZØf`8Ya c_fUh]Y`i bX`Hc`YfUbn žXYf`gY]h
bi ba Y\ f`&) `U\ fYb`j cb`XYf`6i bXYgnYbhfU`Y`ZØf`dc`]h]gWY
6]`Xi b[`fMdVŁ`j YfUbgU`hYh`k]fX`"N]Y`X]YgYg`K YhhVYk YfVg`]gh`Ygž
Y\ fYbUa h]WYg`9b[U[Ya Ybh[Y[Yb`F YW`hgYI hfYa]ga i gž
5bh]gYa]h]ga i g`i bX`F Ugg]ga i g`ni `ZØfXYfb`i bX`g]W`hVUf`ni
a UW`Yb`"8]Y`6Yk YfVi b[gZf]gh`ZØf`X]Y`X]Yg`Å\ f][Y`5i ggW`fY]Vi b[
YbXYh`Ua `%"`5df]`&\$&) ž`k cVY]`VYgcbXYfY`Dfc`Y`_hY`[Ygi W`h
k YfXYbž`X]Y`g]W`U_hj` ZØf`X]Y`K YfhY`i bgYfYf`8Ya c_fUh]Y
Y]bgYhnYb`"9g`k]b`_h`Y]b`DfY]g[Y`X`j cb`V]g`ni `%"`\$\$\$`9i fc`
`Zcfa Uh]cbYb`XUni `Z]bXYb`g]W`Ui ZXYf`K YVg]hY`XYf`VdV`

⇒ F U\ a Yb`XYg`U_hi Y`Yb`K YhhVYk YfVg`k YfXYb`Dfc`Y`_hY
[Ygi W`hž`X]Y`XUg`; fi bX[YgYhn`i bhYfghØhnYb`i bX`g]W`VYgcbXYfg
ZØf`A YbgW`YbFYW`hY`i bX`[Y[Yb`8]g_f]a]b]Yfi b[`Y]bgYhnYb`"8Yf
9]bgUhn`ZØf`8Ya c_fUh]Y`i bX`X]Y`GhÅf_i b[`j cb`A]bXYf\Y]hYb`g]bX
j cb`nYbhfU`Yf`6YXYi hi b[ž`i a `Y]b`ghUf`_Ygž`gc`]XUf]gW`Yg
A]hY]bUbXYf`ni `ZØfXYfb`"K Y]hYfY`8YhU]`g`i bX`XUg
6Yk YfVi b[gZcfa i `Uf`g]bX`YVYbZU`g`cb`]bY`j YfZØ[VUfž`k]Y`8Y]b
9\ fYbUa h`VYf]W`hYh`

8YhU]`g	
C fh	B Yi Yg`H\YUHYf`< U`Y`fGUU`YŁž`8Yi hgW`U`bX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a n"XY • k k k "VdV"XY • k k k "XY]bY\ fYbUa h"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh