

9]b [YgW\ `ÀZYfh`hfc hn` <]`ZY. `K c`Zg\i bX
B Ubc i _ `gcf [h`ZØf`5i ZfY [i b [°

≈a `@UbX_fY]g`< Ufn`k i fXY`XYf`K c`Zg\i bX`B Ubc i _
Y]b [YgW\ `ÀZYfh`H]YfgW\ØhnYf`_f]h]g]YfYb`X]Y`9bhgW\Y]Xi b [
i bX`Zc fXYfb`Ub [Yg]W\ hg`gY]bYf`J cf [YgW\]W\ hY`fYW\h`]W\Y
GW\ f]hhY"



< Ufn`ž`8Yi hgW\ `UbX`!`≈a `@UbX_fY]g`< Ufn`gcf [h`X]Y
9]bgW\ `ÀZYfi b [`Y]bYg`K c`Zg\i bX!A]gW\ `]b [g`bUa Ybg`B Ubc i _ `ZØf
[fc»Y`5i ZfY [i b [`i bhYf`H]YfZfYi bXYb`i bX`H]YfgW\ØhnYfb`"8Yf
gYW\g`À\ f][Y`<i bX`k i fXY`Ua`%\$`†`]`&\$&)`bUW\`Y]bYa`HfYZZYb
a]h`9l dYfhYb`j ca`J YhYf]b`ÄfUa hi [Yh`ØhYh`"8]Yg`[YgW\U\`ž`cVkc\`
XUg`H]Yf`]a`†\f`&\$&`Ui Z [fi bX`j cb`h]YfgW\i hnk]Xf][Yb
<U`hi b [gVYX]b [i b [Yb`VYgW\`U [bU\`a h`k i fXY`i bX`gY]h\Yf`]b`Y]bYf
: i bXh]Yfi bhYf`_i bZh`YVhY`"8Yf`@UbX_fY]g`< Ufn`Yf`_`ÀfhYž`XUgg`U`Y
JYfa]h`i b [gj Yfgi W\Y`[YgW\Y]hYfh`gY]Yb`i bX`XYf`<i bX`U`g`b]W\h
ZØf`X]Y`df]j Uhy`<U`hi b [[Y Y][bYh`Y]b [Yghi Zh`k i fXYž`XU`Yf
U [[fYgg]j Yg`J Yf\`U`hYb`nY][hYž`Y]bgW\`Y»`]W\`Y]bYg`6]ggYg`Y]bYg
Y\`fYbUa h]W\Yb`; Ugg][`Äb [Yfg`"8]Y`6Yf]W\hYfghUhi b [`j cb`A 8 F

\YVh\Yfj cfz'XUgg'H]YfgW\ØhnYf'i bX'H]YfZFYi bXY'X]Y'9bhgWXY]Xi b[
U'g' fY]bY'K]' _Øf' _f]h]g]YfYb"

8]Y'G]hi Uh]cb'gd]hnhY'g]W\ ni ž'U'g'B Ubc i _'Ua ' ' 'ž']Y]bYb
ZfY]k]'] [Yb' ; Ugg] [Y\Yf'V]gg" 'žZc' [YXYggYb'k i fXY'Y]bY'YhnhY
: f]gh'ZØf'X]Y'J Yfa]hhi b [' [YgYhnhž'X]Y'V]g'ni a ' + "ž']']YZ' Hfchn'XYg
žhYfYggYg'a Y\ fYfYf'dchYbn]Y'Yf' < U'hYfž'XUfi bhYf'7\ f]gh]b'6ØYfž
6YhfY]VYf]b'Y]bYg' < i bXYhfU]b]b [gž'ZUbX'g]W\ _Y]b [YY] [bYhYf
bYi Yf'6Yg]hnYf'ZØf'XYb' < i bX" '8 Ug' J YhYf]bÅfUa hiXYg'@UbX_fY]gYg
VYhcbhYž'XUgg'X]Y'9bhgWXY]Xi b ['ØVYf'X]Y'9]bgW\`ÀZYfi b [']b
5VgdFUWXY'a]h'9l dYfhYb'VYgW\`cggYb'k i fXY" '@]XYf'U ['X]Y'YhnhY
7\UbW\`ZØf'B Ubc i _'b]W\h']b'XYf' < UbX'j cb'A YbgW\Ybž'X]Y']\a'Y]b
Ni \Ui gY' [YVYb'k c`hYb"

H]YfgW\ i hn' i bX' J YfUbhk cfhi b [

8Yf': U'j cb' B Ubc i _'k]fZi [fi bXgÅhn']W\Y': fU [Yb'ni f
J YfUbhk cfhi b ['ZØf'H]YfY'Ui Z" B UW\`XYa' H]YfgW\ i hn [YgYhn'g]bX
H]Yf\U'hYf'j YfdZ]W\hYhž'XYb'6YXØfZb]ggYb']\fYf'H]YfY' [YfYW\h'ni
k YfXYb" '8 Uni' [Y\Øfh'b]W\h'bi f']\fY' _ØfdYf']W\Yž'gcbXYfb'Ui W\
X]Y'gYY']gW\Y' ; Ygi bX\Y]h" < i bXY'a ØggYb'Ufh [YfYW\h' [Y\U'hYb
k YfXYbž'k Ug'hÅ [']W\Y'6Yk Y [i b ['i bX'gcn]U'Y'?cbhU_hY'YfZcfXYfh'
8]Y'FY [Y'i b [Yb']b' H]YfgW\ i hn [YgYhn' i bX
H]YfgW\ i hn j YfcfXbi b ['gW\ fY]VYb'j cfz'XUgg' < i bXY'b]W\h
U [[fYgg]j Yg'J Yf\U'hYb'nY] [Yb'XØfZYb'i bX' [i h'gcn]U'g]Yfh'gY]b
gc`hYb"

8]Y' HUhgUW\Yž'XUgg' B Ubc i _']b' j]Y'Yb'5i [Yb'U'g'gW\k Yf
j Yfa]hny'VUf' [U'hž'`Àggh'FUi a' ZØf'Nk Y]ZY'ØVYf'X]Y
< U'hi b [gVYX]b [i b [Yb' i bX'X]Y'Ni ghÅbXY']b'XYb'H]Yfi bhYf_ØbZhYb"
B UW\`GW\`Åhni b [Yb'gUa a Y'hY'Y]bY'Cb']bY!DYh]h]cb' [Y [Yb'X]Y
9]bgW\`ÀZYfi b ['XYg' < i bXYg'ØVYf'%"\$"\$\$\$'i bhYfgW\ f]ZhYb" '8]Yg
nY] [hž'XUgg'j]Y'Y'A YbgW\Yb' \]bhYf'XYb'H]YfgW\ØhnYfb'ghY\Yb' i bX
Y]bY'UbXYfY'9bhgWXY]Xi b ['ZØf'a Ø [']W\` \]Y'hYb" '5i Z'GcW]U'A YX]U
k]fX'XYf': U'fY [Y'X]g_i h]Yfh'i bX'k]fZi: fU [Yb'ni f'Ni W\h'i bX
< U'hi b ['j cb'K c`Zg\i bXYb'Ui Z'

9]b' [YhY]`hYg'9W\c

H]YfgW\ØhYf'ØVYf'Y[Ybž'fYW\h']W\Y'GW\ f]hhY' [Y[Yb'XYb'@UbX_fY]g
 <Ufn'i bX'XUg'J YhYf]bÀfUa h'Y]bni `Y]hYb"8Yf': U``\Uh'Vi bXYgk Y]h
 ZØf'9a dØfi b['[Ygcf[h'i bX'8]g_i gg]cbYb'Ub[Yghc»Ybž'X]Y'k Y]h
 ØVYf'<U`hYf'i bX'<i bXY'\]bUi g[Y\Yb"8]Y'; YgY`gW\UZh'ghY\h'i]b
 XYf'J YfUbhk cfhi b[ž'g]W\ ZØf'X]Y'F YW\hY'i bX'XUg'K c\`Yf[Y\Yb
 j cb'H]YfYb'Y]bni gYhnYb"

⇒Y]bYf'NY]hž']b'XYf'H]YfgW\i hn']a a Yf'a Y\f']b'XYb': c_i g'fØW_hž
]gh'XYf': U``B Ubc i _'Y]b'hfUi f][Yg'6Y]gd]Y`XUZØfž'XUgg'b]W\h'i]a a Yf
 X]Y'VYghY'9bhgW\Y]Xi b['ZØf'X]Y'H]YfY' [YhfcZZYb'k]fX"9g'V'Y]Vh'ni
 \cZZYbž'XUgg'gc`W\Y'J cfZÅ`Y']b'Ni _i bZhj Yfa]YXYb'k YfXYb
 _ØbbYb'i bX'H]YfgW\i hn[YgYhnY'_cbgYei Ybh'i a [YgYhnh'k YfXYb"

8YhU]`g	
C fh	<Ufnž'8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Xf"XY • k k k "hU[&("XY • k k k "h]Yf]a fYW\h"cf[

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["bYh