

< c\Y'K U`XVfUbX[YZU\f']a '< Ufn. 8 Ua dZ`c_g'V`Y]VYb'j cfYfgh'ghY\Yb°</pre>



6fc W_Ybž:8 Yi hgW `Ub X : 1:5 V `GUa ghU[ž:XYa `&%" '\$ b] `&\$&) ž:[]`h
]a '< Ufn'X]Y `K U`XVfUbX!; YZU\fYbghi ZY '(ž'k Ug'Y]bY `\c\Y'; YZU\f
VYXYi hYh" '8]Y '< UfnYf `GW\a U`gdi fVU\bYb'; a V < `fk G6Ł'n]Y\h
XU\Yf `X]Y `FY]» `Y]bY `i bX `k]fX `XYb `Ni [j Yf_Y\f'Ui Z'XYf'VY`]YVhYb
GhfYW_Y `nk]gW Yb `8 fY] `5 bbYb '< c\bY `i bX `XYa `6fc W_Yb
i a ghY``Yb" `GhUhh`k]Y `[Yk c\bh`8 Ua dZc_g`k YfXYb
8]YgY``c_ca ch]j Yb `Y]b[YgYhnhži a `XUg`F]g]_c `j cb `6fÀbXYb `ni
a]b]a]YfYb" `J cf`Ài Z][`]gh`X]YgY `I a ghY``i b[`V]g`8]YbghU[ž:XYb`&("
\$ b]ž`[Yd`Ubh"

8 Ub_'XYf'\c\Yb'K U`XVfUbX[YZU\fž'X]Y']b'XYb'`YhnhYb'K cWXYb Xi fWX'k]YXYf\c`hY'K U`XVfÀbXY'Ua '6fcW_Yb'j YfghÀf_h'k i fXYž gY\Yb'X]Y'J YfUbhk cfh`]WXYb'j cb'XYf'Bi hni b['XYf'8 Ua dZc_g'UV" Nk Uf'k UfYb'Ui Z[fi bX'j cb'GdY_i `Uh]cbYb'6YXYb_Yb
Ui Z[Y_ca a Ybž'XUgg'8 Ua dZc_g'K U`XVfÀbXY'Ui g`ÒgYb'_ÒbbhYbž
XcW\'V]g\Yf'_cbbhY'_Y]b'Y]bXYi h][Yf'BUW\k Y]g'XUZØf'YfVfUW\h
k YfXYb"'< G6!GdfYW\Yf'8]f_'6U\bgYb'Ài » YfhY'g]W\'YbhhÀi gW\h
ØVYf'X]Y'I a ghY``i b[ž'XU'X]Y'8 Ua dZc_g'ZØf'j]Y`Y'FY]gYbXY'X]Y
<Ui dhUhhfU_h]cb'XUfghY``Yb"'Hfchn'dfÀj Ybh]j Yf'A U» bU\a Ybž'k]Y
XYa '9]bVUi 'j cb':]`hYfb']b'X]Y'@c_ca ch]j Ybž'V`Y]Vh'X]Y'G]W\Yf\Y]h
cVYfghY'Df]cf]hÀh'

ŸbXYfib[Yb]a:U\fd`Ub

=a `FU\a Yb`XYf`ŸbXYfi b[Yb`k YfXYb`UbghY``Y`XYf`ØV`]W\Yb`UW\h
: U\fhYbdUUfY`a]h`8 Ua dZc_g`bi f`g]YVYb`: U\fhYbdUUfY`a]h
8]YgY``c_g`Ub[YVchYb"`8]Yg`VYXYi hYh`Ui W\ž`XUgg`X]Y`: U\fnY]hYb
Ui Z[fi bX`XYf`I a ghY``i b['j YfÀbXYfh`k YfXYb"`8Yf`[YbUi Y
: U\fd`Ub`k]fX`fYW\hnY]h][`VY_Ubbh`[Y[YVYbž`a Ub`gc``hY`g]W\`U`gc
fYW\hnY]h][']bZcfa]YfYbž`i a '_Y]bY`, VYffUgW\i b[Yb`ni 'Yf`YVYb"

9]b k Y]hYfYf 5gdY_hž XYf a]h XYf K U XVfUbX[YZU\f ni gUa a Yb\àb[hž g]b X 8]g_i gg]cb Yb ØVYf X]Y : i b_YbV] Xi b[VY] 8 Ua d Z c_ca ch]j Yb "9]b][Y 9]bf]W hi b[Yb g]b X VYfY]hg]bghU `]Yfhž i a : i b_Yb Z i ['ni 'j Yf\]b XYfb ž i b X 'Yg k]f X 'Ub [Yb ca a Yb ž X Ugg 6f Àb XY b] W h j ca : i b_Yb Z i ['XYf ? c\`YZY i Yfi b['Ui g[Y\Yb "9g []Vh gc [Uf 'J cfgW `A [Yž hY W b]g W Y 'Ÿ b XYfi b [Yb 'Ub 'XYb @c_ca ch]j Yb 'j cfni b Y\a Yb ž k]Y 'Yhk U 'XYb I a VUi 'Ui Z : Yhhg W a]Yfi b [ž i a 'X]Y I a k Y`hVY`Ughi b ['k Y]hYf 'ni 'f YXi n]Yf Yb"

8Yf'K U`XVfUbX[YZU\fYb]bXYI

±g[YgUa h'VYgW\fY]Vh'XYf'K U'XVfUbX[YZU\fYb]bXYl'fK 6±XUg a YhYcfc`c[]gW\Y'DchYbh]U`'XYf'K U`XVfUbX[YZU\f']b'ZØbZ'Ghi ZYb" 8]Y'Ghi ZYb'fY]W\Yb'j cb' gY\f'[Yf]b[Y'; YZU\f 'ff\\'V]g' gY\f'\c\Y; YZU\f 'ff\\'E''8]YgYf'±bXYl'k]fX'fY[Y`a À»]['j ca '8Yi hgW\Yb K YhhYfX]Ybgh'f8 K 8±'U_hi U`]g]Yfh'i bX'\]'Zh'XYb'@UbXYgVY\ÒfXYb VY]'XYf'9]bgW\Àhni b['XYf'K U`XVfUbX[YZU\f"'6YgcbXYfg']b'XYf NY]h'j cb'A Àfn'V]g'C_hcVYf']gh'X]Y'; YZU\f'ZØf'K U`XVfÀbXY'Yf\Ò\hži bX'Yg']gh'k]W\h]['ž'g]W\'ØVYf'U_hi Y``Y'9bhk]W_`i b[Yb'ni]bZcfa]YfYb'''K Y]hYfY'8YhU]`g'XUni 'g]bX'Ui Z'XYb'±bhYfbYhgY]hYb

8]Y FØW__Y\f`XYf`8 Ua dZc_g`\Àb[h`ghUf_'j cb`XYf`K YhhYf`U[Y`UV" @Y]XYf`g]bX`]b`XYb`_ca a YbXYb`HU[Yb`_Y]bY`[fc» ZÀWX][Yb FY[Ybdfc[bcgYb`ZØf`XYb`<Ufn`Ub[YgU[hž`k Ug`X]Y`G]hi Uh]cb`k Y]hYf Ub[YgdUbbh`\À`h"`Gc`V`Y]Vh`UVni k UfhYbž`k Ubb`XYf`[Y`]YVhY 8 Ua dZVYhf]YV`k]YXYf`Ui Z[Ybca a Yb`k YfXYb`_Ubb"

 $: \varnothing f'X]Y' < G6']gh'X]Y'G]hi Uh]cb'j cf'U``Ya 'Y]bY' < YfUi gZcfXYfi b[\check{z}'XU X]Y'8 Ua dZc_g'b]W\h'bi f'Y]b'k]W\h][Yf'HY]`'XYg'J Yf_Y\fggmghYa gž gcbXYfb'Ui W\'j cb'YbhgW\Y]XYbXYf'6YXYi hi b['Z\\Øf'XYb'Hci f]ga i g]b'XYf'FY[]cb'g]bX"'8]Y'I a ghY``i b['Ui Z'8]YgY``c_g'a U['Y]bY'[i hY 9bhgW\Y]Xi b['Z\\Øf'X]Y'G]W\Yf\Y]h'gY]bž'XcW\'XYf'bcghU`[]gW\Y 7\Ufa Y'XYf'8 Ua dZc_g'V`Y]Vh'i bj Yf[YggYb"$

: Øf'k Y]hYfY' ±bZcfa Uh]cbYb' ØVYf'X]Y'K U`XVfUbX[YZU\f'i bX'X]Y XUa]h'j YfVi bXYbYb'A U» bU\a Yb'_ÒbbYb']bhYfYgg]YfhY' @YgYf'X]Y 5fh]_Y`'j cb'bYk g', 'i bX'a Xf'VYgi W\Ybž'gck]Y'X]Y', VYfg]W\h'XYg 8 Yi hgW\Yb'K YhhYfX]YbghYg'_cbgi `h]YfYb"

8 Y hU]`g	
Cfh	6fcW_Ybž'8Yi hgWX`UbX
EiY``Yb	• k k k "b Y k g' , "X Y
	• k k k "a Xf"XY
	• k k k "Xk X"XY

6 Y gi W Y b 'G] Y 'i b g 'U i Z 'b ! U ["b Y h