

B UWX '6fUbX_UhUghfcd\Y. : c fhi bU
8]b[Y`ghYXh'ZY]Yfh'7ca YVUW_°

B UWX 'Y]bYa 'j Yf\YYfYbXYb'6fUbX'j'b'J YfY]bg\Y]a Yb'ja ' < Ufn
'Ui ZYb'K]YXYfUi ZVUi d`ÀbY'i bX'GdYbXYbU_h]cbYb""8YhU]`g
i bX' <]bhYf[fØbXY"



8]b[Y`ghYXh'Ua ' < i mž'8Yi hgWX`UbX'!'8]Y: i »Y'XYg'GJ': c fhi bU
]b'8]b[Y`ghYXh'Ua ' < i m\UVYb'k]YXYf'ZYghYb'6cXYb'i bhYf'XYb
: Ø»Yb""B UWX 'Y]bYa 'j Yf\YYfYbXYb'6fUbX'ja 'A Àfn'&\$&' žXYf'XUg
J YfY]bg\Y]a 'j'b'GWi h'i bX'5gWXY`Y[hYž'g]bX'X]Y
J YfUbhk cfh]WX Yb'bi b'cdh]a]gh]gWX ž'XUgg'XYf'Gd]Y`VYhf]YV'i bhYf
XYb'U_hi Y`Yff]WX hYhYb'7cbhU]bYfb'k Y]hYf'Ui ZYb'_Ubb""8i fWX
nU\`fY]WX Y'GdYbXYb'\UVYb'X]YgY', VYf[Ub[g`Øgi b[Yb'Yfa Ô[`]WX hž
X]Y'gck c\`l a _Y]XYb'U'g'Ui WX'8i gWX Yb'VYfY]hgY`Yb""8]Y'HfU[]_
XYg'J cfZU`g'gd]Y[Y'h'g]WX 'b]WX h'bi f'ja 'J Yf'i gh'XYg'J YfY]bg\Y]a g
k]XYfž'gcbXYfb'Ui WX'j'b'XYb'nYfghØfhYb'F Ài a `]WX _Y]hYb'XYg
Øfh]WX Yb'GW ØhmYbj YfY]bg""8Yf'J cfg]hmYbXY'i `f]WX 'F]hra Ø`Yf
VYgWX fY]Vh'X]Y'G]hi Uh]cb'U'g' ?UhUghfcd\Y ' : ØVYf'\i bXYfh'X\`fY
J YfY]bg[YgWX]WX hY'i bX'j]Y`Y'Dc_U`Y'g]bX'i bk]YXYfvf]b[`]WX

j Yf`cfYb`[Y[Ub[Yb"

8 Yf`6fUbXžXYf`g]W`b`XYf`?ØW`Y`XYg`J YfY]bg\Y]a`g`YbhnØbXYh
\UhhYžZØ\fhY`ni`Y]bYa`Yf\YV`]W`Yb`GUW`gW`UXYbž`XYf`Ui`ZV]g`ni
Y]bY`A`]]cb`9i`fc`[YgW`Åhnh`k`]fX`"8]Y`NYfghØfi`b`[`XYg`;`YV`Åi`XYg
k`Uf`gc`[`fUJ`]YfYbXž`XUgg`Yg`Ui`Z[`fi`bX`j`cb`9]bghi`fn[`YZU\`f
i`bVYhfYhVUf`]gh`"8`cW`hf`chn`X]YgYf`F`]YgYb\`YfUi`gZcfXYfi`b`[`V`]W`Yb
X]Y`J`YfY]bgj`YfUbhk`cfh`]W`Yb`bUW`j`cfbY`."8`Yf`6Ui`Y]bYg`bYi`Yb
J`YfY]bg\Y]a`g`gc``bcW`]a`K`]bhYf`&\$&`VY[`]bbYbž`k`Ug`Y]b
_Y]bYf`@]W`hV`]W`_bUW`XYf`8i`b_Y`\Y]h`]gh"

6Yfi` \h`XYf`6fUbX`Ui`Z`6fUbXgh]Zhi`b`[`3

9]b`k`Y]hYfYf`6fUbXZU``]b`XYf`F`Y[`]cb`k`]fZhi`fU[`Yb`Ui`Z`"b`XYf
B`UW`h`ni`A`cbhU[`ž`XYa`"%&""5i`[`i`ghž`[`Yf]Yh`Y]b`J`YfY]bg\Y]a`Ua
6Yf[`Yf`<Y]ghYf`_Ua`d`]b`:"Ua`a`Yb`"K`]Y`X]Y`7N`VYf]W`hYhž
Yb`hVfUbb`hY`XUg`:"Yi`Yf`]b`nk`Y]`7`cbhU]bYfbž`X]Y`U`g`@U[`YffUi`a
X]Yb`hYb`"8]Yg`VfY]hYh`g]W`gW`bY``Ui`Z`k`Y]hYfY`7`cbhU]bYf`i`bX`XUg
<c`nWi`V`U`i`g`Ui`gž`k`Ug`Y]bYb`GUW`gW`UXYb`j`cb`)`\$\$\$`9i`fc`ni`f
:"c`[`Y`\UhhY`"8]Y`Dc`]nY`\U`h`X]Y`9fa`]hhi`b`[`Yb`Ui`Z[`Ybca`a`Ybž`XU
Yg`]b`Y`h`hYf`NY]h`Ui`W`]b`Ub`XYfYb`J`YfY]bg\Y]a`Yb`Å`b`]W`Y
J`cfZ`Å``Y`[`Y[`YVYb`\U`h"

8Yf`Hi`Gž`XYf`XYb`@U[`YffUi`a`[`Ya`Y]bgUa`a`]h`XYa`:"7`:"]fU`h`bi`hnhž
ghfYVh`Y]bYb`fUgW`Yb`K`]YXYfUi`ZVUi`Ubž`i`a`X]Y`NY]h`V]g`ni`f
B`cfa`U`]h`Å`h`a`Ø`[`]W`gh`_i`fn`ni`"\U`h`Yb`"Ni`XYa`d`Ub`h`XYf`:"7`:"]fU`h
6Yf[`Yb`Y]bYb`GdYbXYbUi`Zfi`Zž`i`a`9fgUhn`ZØf`X]Y`Xi`fW`XYb`6fUbX
j`Yfb]W`hYhYb`A`UhYf]U`]Ybž`XUfi`bhYf`6`Åb`_Yž`?Ø`\`gW`f`Åb`_Y`i`bX
Gdcfh[`Yf`Å`hYž`ni`gUa`a`Y`b`"6]g`Ub[`g]bX`VYfY]hg`(\$`\$`9i`fc
Y]b`[`Y[`Ub[`Ybž`k`Ug`nY][`hž`XUgg`XYf`Ni`gUa`a`Yb`\U`h`]b`XYf
;`Ya`Y]bgW`UZh`ghUf`_]gh`"b`hYfYgg]YfhY`_Øb`bYb`]f`5b`]Y[`Yb`X]fY`_h
Ub`XYb`J`YfY]b`f]W`hYb`i`bX`g]W`VY]:`fU[`Yb`c`XYf`GUW`gdYbXYb`Ub
\UmfYhh]b!UWUb4` \cha`U]"XY`c`XYf`hY`Y`Zcb]gW`i`bhYf
\$%*`&!&-`&*,`)`k`YbXYb"

9]b`6`]W`_Ui`Z`6fUbXgW`i`hng`hU]gh]_Yb

8]Y`<`Åi`Z[`_Y]h`gc`W`Yf`6fÅbXY`a`U[`U`Ufa`]YfYbX`gY]bž`i`bX`X]Y`

⇒ G \UhVYfY]hg'i a ZUggYbXY'GhUh]gh]_Yb'ni '6fUbXi fgUWXYb
 j YfÒZYbh]W'h'8]Y'DfÀj Ybh]cb'j cb'6fÀbXYb']b'J YfY]bg\Y]a Yb
 gc`hY' _ØbZh]['a]h'B UWXfi W_ 'Ub[Y[Ub[Yb'k YfXYbž'i a 'X]Y'ØVYf
 %"\$\$\$']b'XYb''YhnhYb'>J\ fYb'Yb hghUbXYbYb'GWÅXYb'ni
 j Yfa Y]XYb''

Hfchn'XYf'< YfUi gZc fXYfi b[Yb'g]bX'X]Y'J YfY]bY'YbhgWÅ`cggYbž
 k]YXYf'Ui Zni ghY\Ybž'\fY'\]ghcf]gWXY'≠XYbh]hÅh'ni 'VYk U\ fYb'i bX
]\fY'; Ya Y]bgWÅUZh'ni 'ghÅf_Yb''9g`]Y[hij]Y''Ub'XYf'Gc`]XUf]hÅh'XYf
 FY[]cbž'i a 'X]Y'K i bXYb'ni '\Y]'Yb'i bX'Y]bY'bYi Y'Ni _i bZh'ni
 [YghU'hYb''

8YhU]`g	
C fh	8]b[Y`ghYXh'Ua ' < i mž'8Yi hgWÅ`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Xf"XY • k k k "Wh"XY • k k k "]Zg!Yj "cf[

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["bYh