

@Y]dn]['i b X '< U``Y ']a '@]hYfUhi ffUi gWX. ? `cdghcW_!DfY]ghfÀ[Yf'[YY\fh°



EiYX`]bVif[ž8YihgWX`UbX'!' + XYf'`YV\UZhYb'?i`hifgnYbY
8 YihgWX`UbXg'k]fX'UiWX'\YiYf'k]YXYf'XYf'?`cdghcW_!DfY]g
j Yf[YVYb' iibX'XUg'[`Y]WX'nkY]aU`*5a'("'¾`]'&\$&)'g]bX'X]Y
BUaYb'XYf'X]Yg'À\f][Yb'DfY]ghfÀ[Yf'Ub'X]Y'²ZZYbh`]WX_Y]h
[YXfib[Yb'ibX'Vf]b[Yb'Zf]gWXYb'K]bX']b'X]Y'`]hYfUf]gWXY
@UbXgWXUZh"8]Y'A]hhY`XYihgWXY'NY]hib['VYf]WXhYhž'XUgg'<Y]_Y
; Y]»`Yf'a]h'XYa'fYbcaa]YfhYb'?`cdghcW_!DfY]g'ZØf'bYiY'@]hYfUhif
Uig[YnY]WXbYh'k]fX"': Øf']\fY'gWXf]ZhghY``Yf]gWXY'; YgUah`Y]ghib[
Yf\À`h'g]Y'Y]b'DfY]g[Y`X'jcb'ghc`nYb'%&"\$\$\$'9ifc"

< Y]_Y '; Y]» `Yfž'[YVcfYb '%- ++ ']b 'F]YgU'i bX'a]hh`Yfk Y]`Y 'k c\b\UZh
]b '@Y]dn][ž'\Uh'Ui W\ 'bYVYb ']\fYf'gW\f]ZhghY``Yf]gW\Yb 'HÀh][_Y]h'j]Y`
j cfni k Y]gYb"'G]Y ']gh'b]W\h'bi f'5i hcf]bž'gcbXYfb 'k]f_h'Ui W\ ']b 'XYb</pre>

⅓ b[Y'HU`YbhY'Ui Z'XYa 'Jcfa UfgW\

8 c W ; Y]» `Yf']gh'b]W\h'X]Y Y]bn][Y'5i gnY]W\bi b[žX]Y']b'X]YgYa \\J\f'j Yf`]Y\Yb'k]fX"'HcV]Ug'K U[bYfž'XYf'%-+, ']b'<U``Y'fGUU`YŁ'XUg@]W\h'XYf'K Y`h'YfV`]W_hYž'k]fX'a]h'XYa'? `cdghcW_!: ÒfXYfdfY]gUi g[YnY]W\bYhž'XYf'a]h'' "\$\$\$'9i fc'Xch]Yfh']gh''GY]b'FcaUbXYVØh 8 YUh\']b'6fUW\ghYXh ž'XUg'&\$&' VY]'6Y`hn'/'; Y`VYf['YfgW\]Ybž\Uh'VYfY]hg'Y]bYb'cfXYbh`]W\Yb'9]bXfi W_'\]bhYf`UggYb'i bX'k i fXYUi »YfXYa'a]h'XYa'DYhYf!<Àfh`]b[!DfY]g'Ui g[YnY]W\bYh''K U[bYf]gh'ZØf'XYb'6i W\gcaaYf'GUW\gYb'&\$&) 'bca]b]Yfh' 'XU'g]bX'k]fUi Z'YXYb': U``'[YgdUbbhž'k Ug'XU'bcW\'_caah'

8]Y `c ZZ]n]Y ``Y `DfY]gj Yf`Y]\i b [`Z]b XYh `Ua `%* "`C _hc VYf`]b

E i YX`]b Vi f[`ghUhh `i b X `k]f X `g]W\ Yf`]W\ `Y]b `<][\`][\h `]a

@]h Y f Uhi f _ U `Y b X Y f `& \$ &) " `8 Y f `? `c d g hc W ! DfY]g `k]f X `gY]h `& \$ %)

'À\f`]W\ `j ca `@Ub X `G UW\ gY b ! 5 b \ U `h j Y f[Y V Y b `i b X `[]`h `U `g `X]Y
\ `OW\ ghY `5 i gnY]W\ b i b [`X Y g `@Ub X Y g `]a `6 Y f Y]W\ `@]h Y f Uhi f"

J Y f`]Y \ Y b `k]f X `Y f `gc k c \ ``ZØ f `V Y X Y i h Y b X Y `X Y i hg W\ gd f U W\][Y

K Y f _ Y `X Y f ``Y h n h Y b `j] Y f ` \\J\ f Y `U`g `U i W\ `ZØ f ``]h Y f U f]g W\ `Y]ba U`][Y

; Y g Ua h Y]ghi b [Y b "

$9]b'6']W_']b'X]Y'@]hYfUhi f'UbXgWXUZh$

Gc`WXY:5i gnY]WXbi b[Yb'g]bX'b]WXh'bi f'ZØf'X]Y'DfY]ghfÀ[Yf'j cb 6YXYi hi b["'G]Y'VY_fÀZh][Yb'Ui WX'XYb'GhY`Ybk Yfh'XYf'@]hYfUhi f']b 8Yi hgWX`UbX'i bX'k ØfX][Yb'_fYUh]j Y'?ÒdZY"'K]_]dYX]U'`]ghYh'Y]bY J]Y`nU\``Ub'@]hYfUhi fdfY]gYbž'X]Y'b]WXh'bi f'Ub'XYi hgWXY'5i hcfYbž gcbXYfb'Ub'XUg'[YgUa hY'XYi hgWXgdfUWX][Y'GWXf]Zhhi a 'j Yf[YVYb k YfXYb"'8Yf'?`cdghcW_!DfY]g'fY]\h'g]WX'\]Yf'\cWX'Y]b'i bX'ZÒfXYfh XUg``]hYfUf]gWXY'GWXUZZYb']b'XYf'FY[]cb"

8 Y hU]`g	
Cfh	EiYX`]bVif[ž8YihgWX`UbX
EiY``Yb	• k k k "a n"XY
	_i `hi f"gUW\gYb!Ub\U`h"XY
	XY"a "k]_]dYX]U"cf[

6Ygi WXYb 'G]Y 'i bg 'Ui Z. 'b!U["bYh