

## /`h/c`/ [h/ /`h/`]/ [h/: 7 A U[XYVif['Vf]WXh'FY\_cfX. %\$"\$\$\$'8UiYf\_UfhYb'jYf\_UiZh°/`h/#]/ [h/ /`h/#c`/ [h/

8 Y f '%": 7 'A U[ XYV i f[ 'j Y f\_U i Zh 'VY f Y] hg '%\$ "\$\$\$ '8 U i Y f\_U f h Y b ZØ f 'X] Y 'GU] g c b '&\$ &) #& \* " \* D Zc fa ] Y f Y b 'G] Y 'g] W 'Ø V Y f 'J c f h Y] `Y i b X 'J Y f\_U i Zgd \ U g Y b "



A U[XYVi f[ž:8Yi hgWX`UbX`!:BUž'k Ug'[Y\h'UV'VY]a '%": 7

A U[XYVi f[3:8Yf:i»VU``j YfY]b`\Uh']b`XYb``YhnhYb`HU[Yb`Y]bYb

VYUWXh`]WXYb'JYf\_Ui ZgfY\_cfX`ZØf`8Ui Yf\_UfhYb`Ui Z[YghY``h.`, VYf

%\$"\$\$\$'H]W\_Yhg`ZØf`X]Y`\_ca a YbXY`GU]gcb`&\$&) #&\*`]b`XYf`&"

6i bXYg`][U`\UVYb`VYfY]hg`XYb`6Yg]hnYf`[Yk YWXgY`h":8Ug`VYf]WXhYh

XYf`%": 7 'A U[XYVi f["'8]Y`: Ub[Ya Y]bXY`gWXY]bh`\i b[f]['Ui Z

X]Y`bYi Yb`<YfUi gZcfXYfi b[Yb`]b`XYf`@][U`ni 'gY]bž'i bX`XUg`HYUa

ghUfhYh`gY`VghVYk i ggh`]b`X]Y`bÀWXghY`Fi bXY"

8]Y'JYf\_UiZgd\UgY'ZØf'8UiYf\_UfhYb']gh']b'jc'`Ya'; Ub[Yž'ibX'X]Y

K UbX`i b[gd\UgY`ZØf``YhnhY`GU]gcb]b\UVYf``Ài Zh`V]g`ni a `&&"`\$b]"
K Yf'j cb`XYb`hfYi Yb`: Ubg`bcW\`gW\bY```i a ghY][Yb`a ÒW\hYž`gc``hY
g]W\`gdi hYb°`BUW\`X]YgYf': f]gh`Zc`[h`X]Y
A ]h[`]YXYfgW\UZhgj Yf\_Ui Zgd\UgYž'[YZc`[h'j cb`XYf`ZfY]Yb
J Yf\_Ui Zgd\UgY"'K Yf`V]g`XU\]b`bcW\`\_Y]bY`8Ui Yf\_UfhY`Yf[UhhYfb
\_cbbhYž`gc``hY`g]W\`U`gc`XYb`J cfj Yf\_Ui Z`]a `H]W\_Yhg\cd`b]W\h
Ybh[Y\Yb``UggYb"

## JcfhY]`Y'XYf'8Ui Yf\_UfhY

K Ufi a 'gc``hY'a Ub'g]W\'i bVYX]b[h'Y]bY'XYf'VY`]YVhYb
8 Ui Yf\_UfhYb'ni `Y[Yb3'BYVYb'Y]bYf'9fgdUfb]g'j cb'ØVYf'XfY]
Gd]Y`Yb']a 'JYf[`Y]W\'ni a 'hÀ[`]W\Yb'H]W\_Yh\_Ui Z'V]YhYh'X]Y
8 Ui Yf\_UfhY'Y]bY'[UbnY'FY]\Y'Ub'JcfhY]`Yb"'Hcdgd]Y`ni gW\`À[Y
ZU``Yb'k Y[ž'i bX'a Ub'\Uh'Y]b'Jcf\_Ui ZgfYW\h'Ui Z'XYb'GhUa a d`Uhn
VY]'8: 6!Dc\_U`!<Y]a gd]Y`Yb'gck ]Y'X]Y'A Ò[`]W\\_Y]hž'ZØf'Hcdgd]Y`Y
Ni gUhn!H]W\_Yhg'ni 'Yfk YfVYb"'8 UfØVYf'\]bUi g'[]`h'X]Y'8 Ui Yf\_UfhY
Ub'<Y]a gd]Y`hU[Yb'Ui W\'U`g': U\fUi gk Y]g'ZØf'X]Y'A U[XYVi f[Yf
JYf\_Y\fgVYhf]YVY'fA J6Ł"

9]b'k Y]hYfYg'hc``Yg'D`i g. '8]Y'H]W\_Yhg'\_ObbYb'X][]hU`'j Yfk U`hYh k YfXYbž'gY]'Yg']a 'Y][YbYb'5WWci bh'cXYf']b'Y]bYa 'K U``Yh"'I bX'ZØf X]Y': Ubgž'X]Y'Y]ba U`'b]W\h'gY`Vgh']bg'GhUX]cb'[Y\Yb'\_ObbYbž V]YhYh'g]W\'X]Y'Cdh]cbž'X]Y'8Ui Yf\_UfhY'ØVYf'XYb'H]W\_Yhnk Y]ha Uf\_h 7`i VgU`Y'k Y]hYfni [YVYbž'gcXUgg'Ui W\'UbXYfY': Ubg']b'XYb; Ybi gg'XYg'Gd]Y`g'\_ca a Yb'\_ObbYb"'6YgcbXYfg'Yfk À\bYbgk Yfh ]gh'X]Y'gh]`j c``Y'JYfdUW\_i b[ž']b'XYf'X]Y'8Ui Yf\_UfhY'[Y`]YZYfh'k]fX' g]Y'nY][h'X]Y'<]ghcf]Y'XYg'7`i Vg'i bX'[UfUbh]Yfh'Y]b'GhØW\_; YgW\]W\hY'ni a '5bZUggYb"

## DfY]gY`]a 'J Yf[ `Y]W

K ]Y 'gW\ bY]XY h'XY f'%": 7 'A U[ XYV i f[ ']a 'J Y f[ 'Y]W\ 'ni 'UbXY fY b J Y fY]bY b 'UV3'8]Y 'DfY]gY 'ZØf'Y]bY 'GhY\d`Uhn!8 Ui Y f\_UfhY '`]Y[ Y b 'VY] &&, ž\$\$ '9i fc 'i bX 'g]bX 'XUa ]h']b 'Y]bYa 'WYj Y fY b 'DfY]gfU\a Y b Ub[ Y g]Y XY `h" '8 Ua ]h'[ Y\ Ofh'XY f'7 `i V 'ni 'XY b 'a ]hh`Y fY b DfY]g\_`UggY b ']b 'XY f' &" '6i bXY g`][ U" 'Ni a 'J Y f[ `Y]W\ .'8]Y '[ Øbgh][ ghY GhY\d`Uhn!8 Ui Y f\_UfhY '[ ]Vh'Y g'ZØf'%, \$ '9i fc 'VY] 'XY f' GdJ [ [ ': Øfh\ ž

k À\fYbX`X]Y`hYi YfghY`VY]a `G7`DUXYfVcfb`a ]h`&) ) ž+) `9i fc`ni 6i WXY`gWX`À[ h"`8Yf`Xi fWXgWXb]hh`]WXY`DfY]g`ZØf`Y]bY`GhY\d`Uhn! 8 Ui Yf\_UfhY`]b`XYf`&"`6i bXYg`][ U`VYhfÀ[ h`&%\* ž- \$`9i fc` `Y]b NY]WXYbž`XUgg`X]Y`6Y`]YVh\Y]h`XYf`@][ U`ghYh][ k ÀWXgh°8]YZU`gWXY-`\Uh`XUg`]b`Y]bYa `i a ZUggYbXYb DfY]gj Yf[ `Y]WX`ni gUa a Yb[ YZUggh"

: Øf`X]Y`\_ca a YbXYb`Gd]Y`Y`]b`XYf`GU]gcb`&\$&(#&)`ghfYVh`XYf
J YfY]b`Ubž'ØVYf`%) "\$\$\$`8 Ui Yf\_UfhYb`ni 'j Yf\_Ui ZYb`i bX`XUa ]h
Y]bYb`bYi Yb`FY\_cfX`Ui Zni ghY``Yb"`6Y]`gc`j ]Y``E i U`]hÀh`]a `5b[YVch
i bX`XYb`ghUV]`Yb`DfY]gYb`\UVYb`X]Y`: Ubg`U``Y`; fØbXYž`Ui Z`X]Y
bYi Y`GU]gcb`[YgdUbbh`ni 'gY]b"

8 YhU]`g	
Cfh	AU[XYVif[ž'8YihgWX`UbX
EiY``Yb	• %"ZWa U[XYVif["XY
	• k k k "hU[ &( "XY
	• k k k "X]YZU`gW\Y-"XY

6Ygi WXYb G]Y i bg Ui Z b!U[ "bYh