

/ `h/c` / [h/
/ `h/` / [h/: 7 `A U[XYVi f[`hf]i a d \]Yfh`]a
8 c d dY`!HYghgd]Y`` [Y[Yb` : 7
NØf]W\ ` / `h/#` / [h/
/ `h/#c` / [h/

9fZU\ fYb`G]Y`U`Yg`ØVYf`XUg`HfU]b]b[g`U[Yf`XYg`%": 7
A U[XYVi f[`]b`6UX`K` Øf]g\cZYb`i bX`X]Y`HYghgd]Y`Y` [Y[Yb
XYb` : 7 `NØf]W\ "



A]bXY`Y]a ž`8Yi hgW\`UbX`!`8Ug`HfU]b]b[g`U[Yf`XYg`%": 7
A U[XYVi f[`]b`6UX`K` Øf]g\cZYb`ghY`h`_i fn]j cf`XYa` `5VgW\`i gg"
<Yi hYž`Ua` ` - " ' † '] & \$ &) ž]g]bX`X]Y`J cfVYfY]hi b[Yb`Ui ZXUg
VYj cfghY`YbXY`HYghgd]Y`` [Y[Yb`XYb` : 7 `NØf]W\`]b]j c`Y`a` ; Ub[Y"
8]Y`DUfh]Y`Z]bXYh`Ua` `8cbbYfghU[ž`XYb`%\$`" `†` `]ž`i a` `(`! ` \ `f]b
A]bXY`Y]a` `ghUhhž`bUW\XYa` `X]Y`Gd]Y`nY]h`Ui Z]]Yfa`U`" ` \$`A`]bi hYb
ZYgh[Y`Y[h`k`i`fXY`" `8]Y`Gd]Y`Yf`_ØbbYb`g]W\`XUVY]`Ui ZY]bY
]bhYbg]j Y`6Y[Y[bi b[`Y]bghY`Ybž`X]Y`Y]bY`[i hY` ; Y`Y[Yb`Y]h
V]YhYhž`]\fY` : cfa`ni`nY][Ybž`VYj cf`X]Y`bYi Y`GU]gcb`ghUfhYh` `8Ug

7Ua d'j Yf]YZ'c\bY' [f0» YfY'J Yf'Yhni b[Ybž'YXcW' a i gghY'8 Ub]Y`
<YVYfž'XYf'VYfY]hg'j Yf'Yhnh'Ub[YfY]gh'k Ufž'k Y]hYf\]b'g]XY']bYX
V'Y]VYb'"HfU]bYf'A Uf_i g':]YX'Yf'\Uh']b'XYb''YhnhYb'HU[Yb'\Ufh'a]h
XYf'A UbbgW'UZh[YUfVY]hYh'i bX'j]Y'Y'k Yfhj c''Y'HfU]b]b[gghi bXYb
UVgc`j]Yfh"

8]Y'J cfVYfY]hi b['Ui Z'XUg'8i Y''[Y[Yb'X]Y'NØfW'Yf'j Yfgdf]W'h
Y]b][Yg'': Øf'X]Y'a Y]ghYb'Gd]Y'Yf']gh'X]Yg'X]Y'dYfZY_hY'6Ø\ bYž'i a
] \f'? ØbbYb'Ui Z'XYa 'D'Uhn'i bhYf'6Yk Y]g'ni 'ghY''Yb'"8Yf'%'': 7
A U[XYVi f['VYbXYh'XUg'HfU]b]b[g'U[Yf'a '5''[Ai 'a]hY]bYa
8cddY'hYgh[Y[Yb'XYb': 7'NØf]W''K]Y'a U[XYVi f[!Zi ggVU''XY
VYf]W'hYhž'k i fXYb'X]Y'5bghc» nY]hYb'Ui Z[fi bX'j cb
; Yk]hYfk Ufbi b[Yb'j cfj Yf'Y[hž'gcXUgg'X]Y'YfghY'DUfh]Y'VYfY]hg
i a '%%'l \f'Ub[YdZ]ZYb'k]fX"

9fghY'6Y[Y[bi b['a]h'9fZc`[

⇒ YfghYb'HYghgd]Y''[Y[Yb'XYb': 7'NØf]W'ž'k Y'W'Yg'Ua 'gY'VYb'HU[
ghUhhZUbXž'_ccb'hY'XYf'%'': 7'A U[XYVi f['a]h(.\$. [Yk]bbYb'"8]Yg
[YgW'U\ 'j cf'Yhk U'&\$ \$'Ni gW'Ui Yfb']b'6Ybb]b[Yb'i bX'ghY''h'Y]bYb
[Y'i b[YbYb'5VgW'i gg'XYg'HfU]b]b[g'U[Yfg'XUf''HfU]bYf'7\ f]gh]Ub
H]h'gYhnhY'XYb'; fc» hY]'XYf'dchYbn]Y''Yb'GhUa a gd]Y'Yf'Y]bž
XUfi bhYf'Ui W'X]Y'BYi ni [Åb[Y'D\]'dd'< YfW'Yfž'@ VUa Vc
A i gcbXU'i bX'A Ufh]'b'?UUfg'"a YYh]b[dc]bh!a U[XYVi f["XY
VYf]W'hYhž'XUgg'< YfW'Yf']b'XYf' ' ' "A]bi hY'XUg'YfghY'Hcf'Yfn]Y'hYž
[YZc`[hij cb'A i gcbXUž'?UUfg'i bX'5h]_ž'X]Y'X]Y'k Y]hYfYb'HcfY
gW'cggYb'i bX'gc'ni 'X]YgYa '_UfYb'G]Y['VY]hfi [Yb"

GdUbbYbXY'nk Y]hY'DUfh]Y

8]Y'nk Y]hY'6Y[Y[bi b['YbXYhY'a]h'Y]bYa 'FYa]g'j cb'%.%'8Yf
: 7A '[]b['Xi fW'Y]bYb'9Za YhYf'j cb'L Uj]Yf'5a UYW']'b': Ø\fi b[ž
XcW'XYf': 7'NØf]W'_ccb'hY'j cf'XYf'DUi gY'Ui g['Y]W'Yb'"8]Y
A UbbgW'UZh'i a '? Ud]hÅb'HcV]Ug'A Ø'Yfž'X]Y']b'V'Ui Yb'<Y]a hf]_chg
Ui ZhfUhž'XfÅb[hY']b'XYf'GW' i ggd\UgY'Ui Z'XYb'G]Y[ž'XcW'9a]f
'?i \]b'U'j YfdUgghY']b'XYf'YhnhYb'A]bi hY'XYb'YbhgW'Y]XYbXYb
HfYZZYf'"5''Y': 7A !DfcZ]g_Ua Yb'ni a '9]bgUhnž'UV[YgY\Yb'j cb'XYb
j Yf'YhnhYb': U'_c'A]W'Yž'< YfVYfh'6cW_\cfb'i bX'A c'9'< Ub_ci f]"

8 Ug`HfU]b]b[g`U[Yf`k Uf`gca]h`b]W`h`bi f`Y]bY`]bhYbg]j Y
HfU]b]b[gnY]h`z`gcbXYfb`Ui W`Y]bY`[i hY`; Y`Y[Yb`Y]h`zi a
j YfgW`]YXYbY`HU_h]_Yb`Ui gni d`fcV]YfYb`"K Y]hYfY`HYghgd]Y`Y
k YfXYb`]b`XYf`Ni _i bZi`[Yd`Ubh`zi a `X]Y`A UbbgW`UZh`cdh]a U`Ui Z
X]Y`VYj c`fghY`YbXYb`<YfUi gZcfXYfi b[Yb`j c`fni VYfY]hYb`"
= hYfYgg]YfY`_`ObbYb`g]W`ØVYf`X]Y`[Yd`UbhYb`HYghgd]Y`Y`]a
_ca a YbXYb`K]bhYf!HfU]b]b[g`U[Yf`ZfYi Yb`ž`XUg`]b`XYf`HØf`_Y]
ghUhhz]bXYb`k]fXž`k]Y`%"ZW`a U[XYVi f["XY`j Yfa Y`XYh"

9]b`Ui ZfY[YbXYg`đ\`f`ghY`h`VYj c`fž`i bX`X]Y`DYfZcfa UbW`]b`XYb
HYghgd]Y`Yb`nY][h`ž`XUgg`XYf`%": 7`A U[XYVi f[`i h`Ui Z[YghY`h`]ghž
i a `]b`XYf`_ca a YbXYb`GU]gcb`c`fXYbh]W`a]hni a]gW`Yb`"8]Y
J YfUbhk c`fh]W`Yb`i bX`: Ub`g`XØfZYb`Ui Z]bhYfYggUbhY`Gd]Y`Y
\cZYb`°

8YhU]`g	
Cfh	A]bXY`Y]a ž`8Yi hgW`UbX
EiY`Yb	<ul style="list-style-type: none"> • k k k "a YYh]b[dc]bh! a U[XYVi f["XY • a U[XYVi f[!Zi ggVU``"XY • %"ZW`a U[XYVi f["XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh