

Dc`nY]!5i gV]`Xi b[`]b`5gW Yfg`YVYb.
? Ua dZ[Y[Yb`5VVfi W`ei chYb`°

Dc`nY]`GUW`gYb!5b`U`h`gi W`h`B`U`W`k`i` W`g.`<c`Y`
5VVfi W`ei`chY`i`bX`DYfgcbU`VYXUfZ`YfZc`fXYfb`
5i`gV]`Xi`b[`gfY`Zc`fa`Yb`i`bX`b`Yi`Y`G`h`f`U`h`Y[`]Yb`"



5gW Yfg`YVYb`ž`8`Yi`hgW`U`b`X`!`8`Y`B`U`W`k`i`W`g[`Y`k`]`b`b`i`b[`Z`Ø`f`
X]Y`Dc`nY]`]`gh`_`Y]`b`Y`W`h`Y`g`i`b`h`Y`f`Z`U`b[`Y`b`"8`Y`f`X`Y`a`c[`f`U`d`\\`g`W`Y`
K`U`b`X`Y`n`Y][`h`K`]`f`_`i`b[`ž`i`b`X`X]Y`N`U`X`X`Y`f`[`Y`Y][`b`Y`h`Y`b`6`Y`k`Y`f`V`Y`f`
g]b`_`h`_`c`b`h]`b`i`]`Y`f`]`W`" `ϕ`g`V`Y`g`c`b`X`Y`f`Y`]`b`G`U`W`g`Y`b!`5`b`U`h`ž`k`c`[`Y`f`U`X`Y`
]`b`5`g`W`Y`f`g`Y`V`Y`b`X]Y`Dc`nY]`U`i`Z`Ø`f`h`ž`b`i`f`U`i`Z`X]Y`6`Y`k`À`f`h`Y`b`n`i`
g`Y`h`n`Y`b`"G`h`U`h`X`Y`g`g`Y`b`k`]`f`X`X]Y`H`Ø`f`Z`Ø`f`U`Y`[`Y`Ø`Z`b`Y`h`ž`X]Y`X]Y`
5i`gV]`Xi`b[`Y`f`Zc`[`f`Y]W`U`V`g`W`Y`Y`»`Y`b`" <]Y`f`k`Y`f`X`Y`b`U`Y`ž`X]Y`Xi`f`W`X`
X]Y`D`f`Ø`Z`b[`_`c`a`a`Y`b`ž`]b`X]Y`@`U`b`X`Y`g`d`c`nY]`Ø`V`Y`f`b`c`a`a`Y`b`ž`k`U`g`
Y]b`Y`Y`f`Z`f]g`W`Y`b`X`Y`D`Y`f`g`d`Y`_`h`j`Y`Z`Ø`f`j`]Y`Y`U`b[`Y`Y`b`X`Y`Dc`n]g`h`Y`b`
V`Y`X`Y`i`h`Y`h`8`Y`b`b`c`W`]g`h`X]Y`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b[`[`f`c`»`.`ϕ`8`Y`i`hgW`U`b`X`
j`Y`f`n`Y]W`b`Y`b`a`Y`f`Y`f`Y`6`i`b`X`Y`g`À`b`X`Y`f`V`Y`f`Y]h`g`g`Y]h`&`\$`%`-`Y`]b`Y`
U`V`b`Y`a`Y`b`X`Y`5`b`n`U`X`U`b`6`Y`k`Y`f`V`Y`f`b`ž`k`]Y`X]Y`**NY**]h`V`Y`f]W`h`Y`h`"

9]ba U`a Y\fk]fX`XYi h]Wž`XUgg`Yhk U`XfY]`J]YfhY`XYf`↑ b[Yb
@Yi hY`X]Y`5i gV]`Xi b[`]a `Dc`nY]X]Ybgh`YfZc`[fY]W`a Y]ghYfb"
9mW_Y`? ÒfbYfž`XYf`7\YZ`XYf`; Yk Yf_gW`UZh`XYf`Dc`nY]ž`_f]h]g]Yfh
U`YfX]b[g`X]Y`c\Y`5VVfi W`ei chY.` 8 Ug`a i gg`g]W`ÀbXYfb` ž
ZcfXYfh`Yf`i bX`XfÀb[h`Ui Z`F`Y`Zc`fa Yb`]a `5i gV]`Xi b[ggmgh`Ya "
À\f`]W`n]Y\Yb`nk]gW`Yb`&\$\$`i bX`" \$\$`Dc`n]ghYb`]b`XYb
Fi`YghUbXž`k Ug`Y]bY`@ØW_Y`\]bhYf`Àgghž`X]Y`Xf]b[YbX`[YgW`cggYb
k YfXYb`a i gg`8]Y`Dc`nY]`a i gg`ZØf`XYb`B`UW`k i W`g`UhhfU`_hj] Yf
k YfXYbž`k Ug`Ui W`X]Y`**F B 8** i bX`UbXYfY`A`YX]Yb`VYgh`Àh][Yb`"

8]Y`<]bhYf[fØbXY`XYg`DfcV`Ya g

8]Y`i fgUW`Yb`ZØf`XYb`A`Ub[Y`Ub`[YY][bYhYb`6Yk YfVYfb`g]bX
j]Y`Z`h]["BYVYb`XYa`XYa`c[fUd\]gW`Yb`K`UbXY`gd]Y`Yb`Ui W`
5gdY`_hY`k]Y`XYf`gcn]U`Y`A]gga`i h[Y[YbØVYf`XYf`Dc`nY]ž`XYf`]b
gcn]U`Yb`A`YX]Yb`dfcdU[]Yfh`k]fXž`Y]bY`F`c`Y`"æW`Yb`?cdY`_Yž`XYf`
6i bXYgj`c]g]hnYbXY`XYf`; XDž`gdf]W`h`\]Yf`j`cb`Y]bYf`VYXYb_]W`Yb
9bhk]W`_i b["8 Ug`ni g`Àhn`]W`Y`DfcV`Ya .`8]Y`Ub[gUa`Y
8][]hU`]g]Yfi b[`i bX`i bhYfgW`]YXY`]b`XYf`6Ygc`Xi b[`nk]gW`Yb`XYb
Dc`nY]VY\`ØfXYb`gc]f[Yb`XUZØfž`XUgg`j]Y`Y`6Yk YfVYf`XUj`cb
UV[YgW`fYW`_hk YfXYbž`Y]bYb`8]Ybgh`VY]`XYf`Dc`nY]`]b`9fk`À[i b[
ni`n]Y\Yb`"

K]Y`X]Y`**A 8 F** `VYf]W`hYhž`\Uh`XUg`6UmYf]gW`Y`æbYba]b]ghYf]i a
ZYgh[YghY`hž`XUgg`]a`À\f`&\$\$&fi bX`*`\$`5i gV]`Xi b[gd`ÀhnY
i bVYgYhnh`V`]YVYb`æ`6UXYb!K`ØfhYa`VYf[`k`i`fXY`VYfY]hg`XUfUi`Z
fYU[]Yfh`i`bX`X]Y`A]bXYgh`ØfdYf[fØ»`Y`ZØf`6Yk YfVYf`Ui`Z`%ž) \$
A`YhYf`[YgYb`_hž`k`À\fybX`]b`GW`Y`gk][!<c`ghY]b`XUg`<`ØW`ghU`hYf
Ui`Z`(&`À\fy`Ub[Y`cVYb`k`i`fXY`"9]b`GW`f]hž`XYf`nY][Yb`gc`ž`XUgg
a`Y\f`A`YbgW`Yb`Y]bY`7\UbW`Ui`Z`Y]bYb`D`Uhn`]b`XYb
5i gV]`Xi b[g[Àb[Yb`XYf`Dc`nY]`Yf`U`hYb`_ØbbYb`"

B`Y`i`Y`K`Y[Y`]b`XYf`5i gV]`Xi b[

I`a`X]Y`5hhfU`_hj]]h`À`h`ni`ghY][Yfbž`k]fX`Ui`W`]b`UbXYfYb
6i bXYg`ÀbXYfb`b`UW`U`hYfb`Uh]j`Yb`@Øgi`b[Yb`[Ygi`W`h`æ`<`YggYb
XØfZYb`bi`b`Ui`W`6Yk YfVYf`a`]hY]bYa`a`]h`YfYb
6]Xi b[gUVgW`i`gg`i`bX`Y]bYa`B`chYbXi`fW`gW`b]h]j`cb`&ž) `ni`a

Ghi X]i a`ni [Y`UggYb`k YfXYb"8Yf`HfYbX`[Y\h`ni XYa`XU\]bž`Ui W
 DYfgcbYb`c\`bY`5V]hi f`X]Y`A Ò[`]W`_Y]h`Ui ZY]bY`5i gV]`Xi b[`]a
 Dc`nY]X]Ybgh`ni` [YVYb" `b`BcfXf\Y]b!K YghZU`Yb`\UVYb`g]W`Ui Z
 X]YgY`K Y]gY`ØVYf`%%"\$\$\$`6Yk YfVYf`ZØf`Y]bY`5i gV]`Xi b[
 [Ya Y`XYhž`k Ug`U`g`Yfa`i h][YbXYg`NY]W`Yb`XYi hYb`k`]fX"

8Yf`[Y]gh][Y`FØW`Ybk`]bX`XYf`6i bXYgdc`nY]ž`X]Y`Xi fW`X]Y
 9]bZØ\fi b[`XYf`C b`]bY!6Yk YfVi b[`]a` `U\`f`&`\$%-`Y]bYb`5bgh]Y [
 XYf`6Yk YfVYfnU`\`Yb`j YfnY]W`bYhYž`gc f[h]b`UbXYfYb`6YfY]W`Yb
 XYg`Dc`nY]X]YbghYg`ZØf`ni gÅh`n]W`Y`A ch]j Uh]cbž`@Øgi b[Yb`ni
 Z]bXYb" ; YfUXY`ZØf`X]Y`6Yf`]bYf`Dc`nY]`k`]fX`X]Y`@U[Y`YXcW
 ni bY\`a`YbX`_f]h]gW`/`Xcfh`\`Ài ZYb`g]W`X]Y`A`Y`Xi b[Ybž`XUgg`j`]Y`Y
 ei U`]Zn]YfhY`6Yk YfVYf`VYfY]hg`VY]`XYb`DfØZi b[Yb`Xi fW`ZU`Yb"8`Y
 ; XD`]b`6Yf`]b`gdf]W`h]j`cb`Y]bYa`XfUa`Uh]gW`Yb`FØW`_ [Ub[`XYf
 ei U`]Zn]YfhYb`6Yk YfVYf`i bX`UddY``Yfh`Ub`X]Y`Dc`h]_ž`XUg
 J YfhfUi Yb`]b`X]Y`Dc`nY]`ni`ghÅf`_Yb"

5a`%"`GYdhYa`VYf`k YfXYb`]b`5gW`Yfg`YVYb`cZ]n]Y``X]Y`bYi Yb
 5i gni V]`XYbXYb`i bX`Ghi X]YfYbXYb`VY[fØ»h"8cW`X]Y`YbX[Ø`h][Y
 5bnU`\`XYf`bYi Yb`F`Y`_fi hYbž`X]Y`XYb`K`Y[`]b`X]Y`@UbXYgdc`nY]
 UbhfYhYb`k YfXYbž`ghY\`h`XYfnY]h`bcW`]b`XYb`GhYfbYb"9g`V`Y]Vh
 UVni k UfhYbž`k`]Y`X]Y`j`cb`XYf` ; XD`[YZcfXYfhYb`F`YZcfa`Yb`[`fy]ZVUf
 k YfXYbž`UVYf`[YfUXY`XYf`6`]W`_Ui Z`X]Y`j`]Y`Yb`i bVYgYhnhYb`GhY``Yb
 _Øb`bY`Ui W`ZØf`X]Y`ni`_ØbZh][Y` ; YbYfUh]cb`XYf`Dc`n]ghYb`i bX
 Dc`n]gh]bbYb`ni`f`A`ch]j`Uh]cb`k`YfXYb"

8YhU]`g	
C fh	5gW`Yfg`YVYbž`8Yi hgW`_UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "a Xf"XY • k k k "nY]h"XY • k k k "fbX"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh