

G\_UbXU`i a `<i bXYdYbg]cb.`%&, `H]YfY`]b  
9`YbX`[ YfYhhYh°

⇒ `GUU`Y\_fY]g`k i fXY`Y]bY`<i bXYdYbg]cb`k Y[ Yb`gWk YfYf  
H]Yfei `À`YfY]`[ YgW`cggYb`/%&, `<i bXY`j`cf`A ]gg\UbX`i b[  
[ YfYhhYh"



6UX`@Ui W gh`Xhž`8 Yi hgW`UbX`!`#`Y]bYa`gW`cW\_]YfYbXYb`U`  
j`cb`H]Yfei `À`YfY]ž`XYf`Vi`bXYgk`Y]h`Z0f`9bhgYhnYb`gc`f[`hž`ghY`Yb`X]Y  
6YhfY]VYf`Y]bYf`<i`bXYdYbg]cb`]b`6UX`@Ui`W gh`Xhž`bU`Y`<U`Yž`j`cf  
;`Yf]W`h`#`XYf`Y`hnhYb`K`Y]\`bUW`hgnY]h`&\$&(`Yb`hXYW`\_`hY`b  
6Y\`0fXYb`Y]bYb`\_`UhUghfcd`U`Yb`Ni`ghUbX.`%&`,`j`Yfk`U`f`cghY  
<i`bXY`YV`hYb`i`bhYf`YI`hfYa`Yb`\`m[`]Yb]gW`Yb`6YX]b[`i`b[`Ybž  
Y]b[`YgW`cggYb`]b`U`hY`K`c`l`bk`U[`Yb`i`bX`gY`Vgh[`YVUi`hYb  
Nk`]b[`Yfbž`i`a`[`YVYb`j`cb`A`0`i`bX`9I`\_fYa`YbhYb`"9]b][`Y`XYf`H]YfY  
k`UfYb`ghUf`\_`i`bhYfYfb`À`fhž`j`Yf`Y`hnh`cXYf`nY][`hYb`UdUh\]gW`Yg  
J`Yf`\`U`hYb`"8Yf`XfUa`Uh]gW`Y`F`Y`h`i`b[`gY]bgUhn`k`i`fXY`j`cb  
:`Yi`Yfk`Y`f`i`bX`H]YfgW`0hnYfb`Xi`fW`[`Y`Z0`f`h`i`bX`XYW`\_`hY`X]Y  
Xi`b`\_`Y`F`YU`]h`h`h`\]bhYf`XYb`H0fYb`XYf`<i`bXYdYbg]cb`Ui`Z`A`8`F  
V`Y`f]W`hY`hž`X`Ugg`

8]Y`GhUUhgUbK U`hgWk UZh<U`Y`U`h`bi b`5b`\_U[ Y`[ Y[ Yb`X]Y  
6YhfY]VYf]b`XYf`DYbg]cb`i bX`]`fYb`@YVYbg[ YZÅ`fhYb`Yf`cVYb`"8]Y  
VY]XYb`k YfXYb`VYgWk i`X][ hž`c fgÅhn`]Wk`b]Wk`h`ZØf`XUg`K c`X`Yf  
H]YfY`[ Ygc f[ h`ni`U`VYb`"6Y]j YfgWk]YXYbYb`?cbhfc`Ybž`X]Y`ØVYf  
a`Y`fYfY`A`cbU`h`Y`]`bk Y[ `ghU`h`ZUb`XYbž`k i`fXYb`i`b`hYfgWk]YX`]Wk`Y  
NU`Y`b`j`Yf`Y`h`h`Y`f`H]YfY`Xc`\_i`a`Y`b`h]Y`f`h`" +`VY]`XYb`Y`f`g`h`Y`b`nk`Y]  
HYfa`]b`Y`b`ž`-`&`Ua``%,`"8`Y`n`Y`a`V`Y`f`ž`i`b`X`g]Y`V`Y`b`]b`X`Y`f`K`c`b`i`b`[`X`Y`f`  
6YhfY]VYf]b`"8]Y`g`Y`U`U`fa`]Y`f`Y`b`X`Y`b`Ni`ghÅ`b`X`Y`ZØ`f`h`Y`b`ni`Y]b`Y`f`  
K`Y[`b`U`a`Y`U`Y`f`%&`,`<`i`b`X`Y`g`c`k`]Y`ni`Y]b`Y`a`J`Y`f`V`c`h`ZØ`f`X]Y  
6YhfY]VYf]b`i`b`X`]`f`Y`b`DU`f`h`b`Y`f`ž`k`Y]h`Y`f`Y`H]Y`f`Y`ni`U`h`Y`b`c`X`Y`f`ni  
VY`h`f`Y`i`Y`b`ž`V`Y`f]Wk`h`Y`h`X`U`g`@`U`b`X`Y`g`j`Y`f`k`U`h`i`b`[`g`U`a`h`f`@`5`ē`]b`<`U`Y`"  
H`f`c`h`n`Z`Ø`Y`f`Y`f`J`Y`f`g`h`Ø»`Y`[`Y[`Y`b`X`Y`b`H]Y`f`g`W`k`i`h`n`U`h`h`Y`X]Y  
6YhfY]VYf]b`U`f`Y`U`b`[`c`b`Y`6Yhf]Y`V`g`[`Y`b`Y`a`][`i`b`[`U`[`Y`f`h`i`b`X`X`U`g`  
J`Y`h`Y`f]b`Å`f`U`a`h`X`Y`g`G`U`U`Y`\_`f`Y]g`Y`g`ž`X`U`g`\_`Y]b`g`h`f`U`Z`f`Y`W`k`h]W`k`Y`g`  
J`Y`f`g`U`[`Y`b`j`c`f`ni`k`Y`f`Z`Y`b`]g`h`ž`\_`U`b`b`ZØ`f`X]Y`i`b`ni`f`Y]W`k`Y`b`X`Y`b`  
A`U»`b`U`a`Y`b`b]W`k`h`ni`f`J`Y`f`U`b`h`k`c`f`h`i`b`[`[`Y`nc`[`Y`b`k`Y`f`X`Y`b`"

## 8]Y`hfUi`f][`Y`F`Y`U`]hÅ`h`X`Y`f`[`Y`f`Y`h`h`Y`h`Y`b`H]Y`f`Y`

8]Y`@YVYbgVYX]b`[`i`b`[`Y`b`X`Y`f`]b`X`Y`f`<`i`b`X`Y`d`Y`b`g]cb`[`Y`U`h`Y`b`Y`b`  
H]Y`f`Y`k`U`f`Y`b`Y`f`g`W`k`f`Y`W`\_`Y`b`X`"@`U`i`h`Y]b`Y`a`6Yf]W`k`h`j`cb`<`U`i`gh]Y`f`Y`  
5`\_`h`i`Y`Y`Y`V`h`Y`b`X]Y`<`i`b`X`Y`i`b`h`Y`f`Y]b`Y`a`gh`Y`h][`Y`b`A`U`b`[`Y`U`b`  
K`U`g`g`Y`f`i`b`X`U`X`Å`e`i`U`h`Y`f`D`Z`Y`[`Y`"J]Y`Y`X`Y`f`[`Y`f`Y`h`h`Y`h`Y`b`H]Y`f`Y`g]b`X`  
g`W`k`Y`f`h`f`U`i`a`U`h]g]Y`f`h`i`b`X`[`Y`g`i`b`X`Y`h]W`k`U`b`[`Y`g`W`k`U`[`Y`b`/`nk`Y]j`cb`  
]`b`Y`b`j`Y`f`g`h`U`f`V`Y`b`h`f`c`h`n`]b`h`Y`b`g]j`Y`f`D`Z`Y`[`Y`V`Y`a`Ø`i`b`[`Y`b`"B`U`W`k`X`Y`f`  
F`Y`h`i`b`[`k`i`f`X`Y`b`X]Y`<`i`b`X`Y`]b`j`Y`f`g`W`k]Y`X`Y`b`Y`H]Y`f`Y`a`Y`]b`b`Y`f`U`V`  
8`Y`i`h`g`W`k`U`b`X`g`[`Y`V`f`U`W`k`h`ž`i`a`g]Y`X`c`f`h`ni`V`Y`h`f`Y`i`Y`b`"8]Y`6Y`U`Ø`f`X`Y`b`  
X`c`\_i`a`Y`b`h]Y`f`h`Y`b`ž`X`U`g`g`Y]h`&\$%\*`k]Y`X`Y`f`c`h`J`Y`f`g`h`Ø»`Y`[`Y[`Y`b`X`Y`b`  
H]Y`f`g`W`k`i`h`n`U`i`Z[`Y`h`f`Y`h`Y`b`g]b`X`ž`Y`X`c`W`k`c`b`Y`X`U`g`g`Y`g`ni`  
Y`b`h`g`W`k`Y]X`Y`b`X`Y`b`9]b`[`f]Z`Y`b`\_`U`a`"

8]Y`hfUi`f][`Y`Y`g`W`k]W`k`h`Y`k`]f`Z`h`b]W`k`h`b`i`f`f`U[`Y`b`ni`f`  
H]Y`f`g`W`k`i`h`n`Y`[`g`U`h`i`f`U`i`Z`ž`g`c`b`X`Y`f`b`U`i`W`k`ni`f`J`Y`f`U`b`h`k`c`f`h`i`b`[`X`Y`f`  
ni`ghÅ`b`X][`Y`b`6Y`U`Ø`f`X`Y`b`"9]d`Y`f`h`Y`b`\_`f]h]g]Y`f`Y`b`ž`X`U`g`g`X]Y`V]g`Y`f][`Y`b`  
A`U»`b`U`a`Y`b`b]W`k`h`i`U`i`g`f`Y]W`k`Y`b`X`k`U`f`Y`b`"8]Y`6Y`h`f`Y]V`Y`f]b`Y`f`Y`h`  
nk`U`f`]a`A`Å`f`n`&\$&)`Y]b`Y`Y`X`g`h`f`U`Z`Y`Ø`V`Y`f`%\*`\$\$`9]i`f`c`k`Y[`Y`b`]`f`Y`f`  
k]Y`X`Y`f`c`h`Y`b`J`Y`f`g`h`Ø»`Y`ž`U`Y`f`X]b`[`g`V`Y]V`h`]`f`X]Y`9`f`U`i`V`b]g`  
Y`f`U`h`Y`b`ž`k`Y]h`Y`f`]b`V]g`ni`X`f`Y]`<`i`b`X`Y`ni`U`h`Y`b`ž`k`U`g`U`i`Z[`f`c»`Y`

G\_Ydg]g'gh0» h" 9]b j YfU`hYhYg J YfghAbXb]g]j cb` 5b]a U`<cUfX]b[ VfYa gh'cZhYbHgW`cggYbY`FYU\_h]cbYb`XYf`6Y\OfXYbžk Ug]j ]Y`Y H]YfgW`i mncf[ Ub]gUh]cbYb`VYgc f[ h'ni f`?Ybbhb]g`bY\ a Yb"

## 9]b`5i Zfi Z`ni f`N]j ]`Wci fU[ Y

8Yf': U``a UW`h`Y]bXfi W\_gj c``XYi h]W`ž`k ]Y`k ]W`h][`N]j ]`Wci fU[ Y i bX`XUg`fYW`hnY]h][ Y`<UbXY`b`j cb`6Of[ Yf.]bbYb`gck ]Y`6Y\OfXYb ]ghž`i a`H]YfYb`]b`Bch`ni` \Y`ZYb"K Yf`A ]ggghAbXY`VYcVUW`hYhž gc``h`i a [ Y\YbX`XUg`ni ghAbX][ Y`J YhYf]bAfUa`h`cXYf`X]Y`Dc`nY] ]bZcfa ]YfYbž`gc`Ya`dZ]Y\`h`> [ YbXh]YfgW`i hn"9g`]gh YbHgW`Y]XYbXž`[ YbUi`ni`Xc`\_i a Ybh]YfYbž`k Ug`VYcVUW`hYh`k`i`fXYž gck ]Y`[ Y[ YVYbYbZU`g`6Yk Y]gY`ni`g]W`Yfb"8cW`Ui W`\]Yf`[ ]`h B]W`h`Y]bZUW`gY`Vgh`U\_h]j`k YfXYbž`gcbXYfb`X]Y`cZ]n]Y`Yb`GhY`Yb ]bZcfa ]YfYb"8Ug`K`c\`XYf`H]YfY`gc``h`i]a`a`Yf`Ub`YfghYf`GhY`Y ghY`Yb"

8]Y`VYj`cfghY`YbXY`J`Yf`UbX`i`b[`Ua`5a`hg[ Yf]W`h]b`<U`Y`k`]fX a`h`GdUbbi`b[`Yfk`UfhYh"8Yb`5b[ Y`\_U[ hYb`Xfc`Yb`b]W`h`bi`f ; Y`XghfUZYbž`gcbXYfb`]a`gW`]a`a`ghYb` : U``gc[ Uf`Y]bY`<UZhghfUZY j`cb`V]g`ni`XfY]`>U`fYb"8cW`X]Y` : fU[ Y`V`Y]Vhž`k ]Y`a`Ub`]b`Ni`\_i`bZh j`Yf`]bXYfb`\_Ubbž`XUgg`gc`W`Y`HfU[`Of]Yb`g]W`k`]YXYf`c`Yb"

8YhU]`g	
Cfh	6UX`@Ui W`ghAXhž`8Yi hgW`UbX
Ei Y`Yb	<ul style="list-style-type: none"> <li>• k k k "a Xf"XY</li> <li>• \Ui gh]YfY!U_hi Y``XY</li> <li>• k k k "ŕ [ YbXh]YfgW`i hn"XY</li> </ul>

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U[ "bYh