

GUW\gYb!5b\U`h`ZØfXYfh`_fYUh]j Y
B Yhnk Yf_Y`a]h`%ž* `A]``]cbYb`9i fc`°

GUW\gYb!5b\U`h`ZØfXYfh`?fYUh]j bYhnk Yf_Y`a]h`%ž* `A]``]cbYb
9i fc`"6Yk YfVi b[gnY]hfUi a .`+`"! , ``5i [i gh`ZØf`]bbcj Uh]j Y
Dfc`Y`_hY`"



GUW\gYb!5b\U`hž`8Yi hgW\`UbX`!`⊕`GUW\gYb!5b\U`h`hi`h`g]W\`
k Ug`A]h`Y]bYa`bYi`Yb`:`ÖfXYfdfc[fUa`a`bUa`Ybg`7fcgg
⊕bcj Uh]cb`k]``XUg`@UbX`X]Y`?fYUh]j]h`h`X`Y`f`i`bhYfbY\`a`Yb
Ub_i`fVY`b`i`bX`gh`Å`f`_Yb`"5V`XYa`i`+`"5i [i gh`\UVYb`6Yhf]YVY`Ui`g
<UbXk`Yf`_ž`<UbXY`ž`8]YbghY]ghi`b[`i`bX`XYf`?fYUh]j`k`]fhgW\UZh`X]Y
A`Ö[`]W\`_Y]hž`g]W\`ZØf`X]YgY`⊕]h]Uh]j`Y`ni`VYk`YfVYb`"⊕g[YgUa`h
ghY\`Yb`XUZØf`%ž* `A]``]cbYb`9i`fc`VYfY]hž`i`a`i`]bbcj`Uh]j`Y`Dfc`Y`_hY`ni
i`bhYfgh`Ø`hnYbž`X]Y`bYi`Y`DfcXi`_hY`i`bX`J`YfZU\`fYb`Yb`hk`]W\`_Y`b`c`XYf
VYghY\`Yb`XY`5V`Äi`ZY`cdh]a`]YfYb`"@Ui`h`b`!`hj`VYhf`Ä[`h`X]Y`a`Ui`]a`U`Y
:`ÖfXYfi`b[`d`fc`B`Y`h`k`Y`f`_`V]g`ni`%`+`\$`\$`\$`\$`9i`fc`ž`Y`b`UW\`8`Ui`Yf`XYg
Dfc`Y`_hg`"

K Ug`[YbUi`Yfk`UfhYh`X]Y`i`bhYfbY\`a`Yb`VY]`XYf`6Yk`YfVi`b[3`i`a`

Ua 'K YhhVYk YfV'hY]ni bY\ a Ybž'a ØggYb'X]Y' ðhYfYgg]YfhYb'Y]b
⇒YYbdUd]Yf'gck]Y'Y]b'?'i fnj]XYc'Y]bfY]WXYb''9]bY': UW ↑ fmk]fX
XUbb'X]Y'Y]b[Y[Ub[YbYb'J cfgW\À[Y'VYk YfhYb''6YgcbXYfg
k]W.h]['gh'X]Y'Ni gUa a YbgYhni b['XYf'BYhmk Yf_Y.'A]bXYghYbg
ZØbZI bhYfbY\ a Yb'a ØggYb'VYhY]] [h'gY]bž'k cVY]a]bXYghYbg'X]Y
<À`ZhY'?A I 'Ui g'XYf'?fYUh]j k]fhgW UZh'cXYf'XYa '_fYUh]j Yb
<UbXk Yf_'b'GUW gYb!5b\U'h'gY]b'gc`hY''I bhYfghØhnybXY'DUfhbYf
k]Y'<cW gW i 'Yb'cXYf'?Ua a Yfb'_ØbbYb'YVYbZU`g'HY]'XYg
BYhmk Yf_g'gY]bž'k]Y'X]Y'A]b]ghYf]i a 'GUW gYb!5b\U'h'a]hhY]'h"

; YZØfXYfhY'A U» bU\ a Yb

8 Ug'Dfc[fUa a '_c b nYbhf]Yfh'g]W\ 'Ui ZY]bY'J]Y'nU\`j cb
I bhYfghØhni b[ga U» bU\ a Yb''8 Uni ' [Y\ ØfYb'i bhYf'UbXYfYa
DYfgcbU`!i bX'GUW Ui g[UVYb'ZØf'X]Y'BYhmk Yf_UfVY]hž'X]Y
9fghY`i b['j cb'GhÀf_Y!GW k ÀW Yb!DfcZ]Yb'XYf'?A I 'i bX'Ui W\X]Y
8i fW ZØ\fi b['j cb'ðZcfa Uh]cbYb'ni 'A Uf_hUbU'mgYb''9]b'k Y]hYfYg
N]Y`]'gh'X]Y'9bhk]W_i b['gc`]XYf'J Yfa Uf_hi b[gghfUhY []Yb'ZØf'bYi
[YgW UZYbY'DfcXi _hY'i bX'8]YbghY]ghi b[Yb''8Ua]h'Y]b\Yf'[Y\h
X]Y'J cfVYfY]hi b['i bX'8i fW ZØ\fi b['j cb'?cbZYfYbnYbž'X]Y'XYb
5i ghUi gW`nk]gW Yb'XYb'BYhmk Yf_dUfhbYfb'ZØfXYfbž'gc'X]Y'
⇒Zcfa Uh]cbYb'XYf'@UbXYgfY[]Yfi b["

6YgcbXYfg'UhhfU_hj] 'g]bX'X]Y': ØfXYf_c bX]h]cbYbž'XYbb'Yg'[]Vh
Ni gW ØggY'j cb'V]g'ni '- \$'i 'ZØf'ni k YbXi b[gZÀ\][Y'GUW!i bX
DYfgcbU`_cghYb''>'bUWXYa ž'k]Y'Ub[Y'XUg'Dfc'Y_h'XUi Yfhž
_ØbbYb'X]Y'Ni gW ØggY'j Uf]]YfYb.' : Øf'Dfc'Y_hY'a]h'Y]bYf'@Ui ZnY]h
j cb'V]g'ni 'Y]bYa 'U\ f'VYhfÀ[h'XYf'Ni gW i gg'nk]gW Yb'' '\$\$\$\$
i bX'*) "\$\$\$'9i fcž'k À\ fYbX'ZØf'Àb[YfY'J cf\UVYb'V]g'ni '%-) "\$\$\$
9i fc'a Ò['jW 'g]bX"

8]Y' [i hY'; Y`Y [Yb\ Y]h'ZØf'X]Y

? fYUh]j k]fhgW UZh

8]YgY' ð]h]Uh]j Y'V]YhYh'Y]bYb'[fc» Yb'5bfY]n'ZØf'I bhYfbY\ a Ybž'X]Y
]\fY' ðbcj Uh]cbg_fUZh'Ui gVUi Yb'a ØW hYb''8]Y'I bhYfghØhni b[
fY]W h]j cb'XYf'5bU'mgY'XYg'A Uf_hdchYbh]U'g'V]g'\]b'ni f

8 i fW ZØ\fi b['j cb 'DfÅgYbhUh]cbYb 'i bX '² ZZYbh'W_X]hgUfVY]h" '8 Ug
]gh'Y]bY '\Yfj cffU[YbXY ; Y`Y[Yb\Y]hž'b]W h'bi f'bYi Y`XYb 'ni
Ybhk]W_Y`bž'gcbXYfb 'Ui W `VYghY\YbXY 'BYmk Yf_Y`ni 'ghÅf_Yb 'i bX
GmbYf[]Yb 'ni 'gW UZZYb" '8]Y '8 YhU]'g'ni 'XYb 'Z]bUbn]Y`Yb
: ÒfXYfi b[Yb'g]bX 'Ui W `Ui ZXYf'K YVgY]hY 'XYg' ? fYUh]j !6i bXg
Y]bgY\Uf"

:]bXYb 'G]Y 'g]W `]b 'X]YgYf'6YgWfY]Vi b['k]YXYf3'8 Ubb 'bi hnYb 'G]Y
X]Y ; Y`Y[Yb\Y]h' bX 'Vf]b[Yb 'G]Y `fY '_fYUh]j Yb 'Dfc 'Y_hY 'j cfUb °
8Yf'6Yk YfVi b[gnY]hfUi a 'k]fX 'j ca ' '+'V]g', "'5i [i ghigY]b ' 'U`gc
gW bY`gY]b `c\bh'g]W "

8YhU]'g	
Cfh	GUWgYb!5b\U`hž'8Yi hgW`UbX
Ei Y`Yb	<ul style="list-style-type: none"> • k k k "b!hj "XY • a k ` "gUW gYb!Ub\U`h"XY • _fYUh]j !Vi bX"XY

6Ygi W Yb 'G]Y 'i bg 'Ui Z. 'b!U["bYh