

Ghfca Ui gZU` `] b ' 6UfVm 'HYW\ b]_Yf UfVY]hYb 'fi bX 'i a 'X]Y 'I \ f °

5a ' - " ' † '] & \$ &) ' _Ua 'Yg 'ni 'Ghfca ghÖfi b [Yb '] b ' 6UfVm'
HYW\ b]_Yf 'XYf '5j UWčb '5; 'UfVY]hYb 'Ub 'XYf '6Y\YVi b ['XYf
DfcV`Ya Y"



6UfVmž'8Yi hgW\ `UbX ' ! 5a ' \Yi h] [Yb 'HU [žXYa ' - " ' † '] & \$ &) ž
k i fXYb '] a ' Ghfca bYhn ' j cb ' 6UfVmGhÖfi b [Yb ' j YfnY]W\ bYh"
HYW\ b]_Yf 'XYf '5j UWčb '5; 'g]bX 'VYfY]hg '] a '9]bgUhnž 'i a 'X]Y
DfcV`Ya Y 'gW\ bY`għa Ò [`]W\ 'ni 'VY\YVYb" '9]b 'Ghfca Ui gZU` ` _Ubb
ZØf 'j]Y`Y 'i bUb [YbY\ a 'gY]bž'UVYf'X]Y '6i bXYgbYhnU [Ybhi f'Yf]bbYfh
XUfUbž'XUgg'X]Y`Xi fW\ gW\ b]h']W\ Y '8Ui Yf'i b [Yd`UbhYf
J Yfgcf [i b [gi bhYfVfYW\ i b [Yb '] b '8Yi hgW\ `UbX 'i bhYf'%' 'A]bi hYb
'Y [h" '8Ug'gcf [h'ZØf'Y]b ' [Yk]ggYg'A U» 'Ub '9bhgdUbbi b [žXYbb
b]Ya UbX'a ÒW\ hY`Ub [Y '] a '8i b_Y`b'g]hnYb"

K Ug'hi bž'k Ybb 'XYf'Ghfca 'Ui gZÄ`h3'Ni bÄW\ gh'gc`hYb '6YhfcZZYbY
Fi \Y`VYk U\ fYb 'i bX`Y]bYb '6`]W_]b 'XYb 'G]W\ Yfi b [g_UghYb 'k YfZYb"
8]Y`F Yhi b [g`Y]hghY`Yb 'j cb 'Dc`nY] 'i bX` : Yi Yfk Y\ f'g]bX`b]W\ h'X]Y

f]W\h[Yb`5bgdfYW\ dUfhbYf`]b`X]YgYf`G]hi Uh]cb`/ghUhhXYggYb`[Y\Öfh
XYf`YfghY`K Y[`ni`XYa`9bYf[]Yj Yfgcf[Yf" `ðZcfa Uh]cbYb`ni
VYghY\YbXYb`GhÖfi b[Yb`g]bX`ØVYf`XYb`GhÖfi b[gfYdcfh`XYg
BYhmVYhfY]VYfg`5j UW`b`UVfi ZUfž`k Ug`ZØf`j]Y`Y`Y]bY`\`ZfY]W\Y
5b`Ui ZghY`Y`gY]b`_Ubb"

<]bhYf[fi bX]bZcfa Uh]cbYb`ni f
Ghfca j Yfgcf[i b[

8]Y`8Yi hgW\Y`9bYf[]Y!5[Ybhi f`fXYbUŁ`UfVY]hYh`Ub`?cbnYdhYbž`i a
Y]b`VYggYfYg`i bX`XmbUa`]gW\YfYg`Ghfca bYhm`ni`Ybhk]W`_Y`b"8 Ug
6i bXYgk]fhgW\UZhga`]b]ghYf]i a`ZØfXYfh`ni XYa`XYb`5i gVUi`XYg
Ghfca bYhmYgž`j cf`U`Ya`ni f`ðhY[fUh]cb`YfbYi YfVUfYf`9bYf[]Yb
i bX`XYf`9`Y`_hfca`cV`]hÅh"8]YgY`9bhk]W`_i b[Yb`g]bX`bchk YbX][ž
i a`X]Y`k UW`gYbXYb`5bZcfXYfi b[Yb`Ub`X]Y`Ghfca j Yfgcf[i b[`ni
VYk Å`h][Yb"

5i ZXYa` ; YV]Yh`XYf`J Yfgcf[i b[gi bhYfVfYW\i b[Yb`]gh`Yg`k]W\h][ž
U_hi Y`Y`?YbbnU\`Yb`ni`VYUW\hYb"8Yf`GmghYa`5j YfU[Y
ðhYffi dh]cb`8i fUh]cb`ðXYi`fG5`8`9bK ; Ł`nY][h`Xi fW\gW\b]hh]W\Y
l bhYfVfYW\i b[Yb`Y`Ub[YgW\`cggYbYa`Ghfca j YfVfUi W\Yf
]bbYf\U`V`Y]bYg`ð\`fYg" `ð`8Yi hgW\`UbX`k]fX`X]YgY`?YbbnU\`
fY[Y`a`Å»][`Xi fW\`X]Y`6i bXYgbYhmU[Ybhi f`Ui g[Yk YfhYhi bX
Xc_i a Ybh]Yfhž`k]Y`U`X]YgY`GhÖfi b[Yb`Ui Z`X]Y`5bV]YhYf`j YfhY`h
g]bX`i bX`k`c`Yg`J YfVYggYfi b[gdchYbn]U`[]Vh"Å Y\`f`8YhU]`g`ni f
5i gk Yfhi b[`Z]bXYb`g]W\`Ui ZXYf`K YVgY]hY`XYf
6i bXYgbYhmU[Ybhi fž`X]Y`g]W\`a`]h`XYf`J Yfgcf[i b[gg]W\Yf\Y]h
VYgW\ÅZh][h"

B UW\`U`h][Y`9bhk]W`_i b[`i bX
J Yfgcf[i b[g]W\Yf\Y]h

8]Y`9bhk]W`_i b[`Y]bYg`ghUV]`Yb`Ghfca bYhmYg`]gh`b]W\h`bi f`ZØf`XYb
U_hi Y`Y`b`6YXUfZYbhgW\Y]XYbXž`gcbXYfb`Ui W\`ZØf`_ØbZh][Y
< YfUi gZcfXYfi b[Yb" `@Ui h`Y]bYf`GhUh]gh]_`XYf`6i bXYgbYhmU[Ybhi f
ØVYf`Ghfca j Yfgcf[i b[gi bhYfVfYW\i b[Yb`nk]gW\Yb`&\$\$*`i bX
&\$\$`g]bX`X]Y`8UhYb`j cb`[fc» Yf`6YXYi hi b[ž`i a`Dfc[bcgYb`ni

YfghY`Yb`i bX`X]Y`Bchk YbX][_Y]hj cb`ϕj Ygh]h]cbYb`ni `VY[fØbXYb`
 ⇒ `NY]hfUi a `X]YgYf`9f\YVi b[`nY][h'g]WłżXUgg`X]Y`a Y]ghYb
 I bhYfVfYWłi b[Yb`Xi fWł`Uha cgd\Åf]gWłY`9]bk]f_ i b[Yb`cXYf
 9]bk]f_ i b[Yb`8f]hhYf`j Yfi fgUWłh`k YfXYbž`k Ug`X]Y
 <YfUi gZcfXYfi b[Yb`]a `BYhnVYhf]YV`i bhYfghfY]Włh`

: Øf`YXYb`J YfVfUi WłYf`]gh`_`Uf. `8 Ug`H\Ya U`Ghfca j Yfgcf[i b[`]gh
 Y`Ya YbhUf``J]Y`ZU`hi bX`ϕbcj Uh]cb`g]bX`[YZfU[hž`XUa]h`k]f`Ui Wł
]b`Ni _i bZi`]b`i bgYfYf`<Y]a Uh[i hj Yfgcf[h'g]bX``9g`V`Y]Vh
 UVni k UfhYbž`k]Y`X]Y`HYWłb]_Yf`XYf`5j UWłb`5; `X]Y`U`hi Y`Y
 G]hi Uh]cb`]b`6UfVm`a Y]ghYfb`k YfXYb`i bX`cV`X]YgYf`J cfZU``Y]b
 G][bU`ZØf`k Y]hYfY`J YfVYggYfi b[Yb`]a `Ghfca bYhn`V]YhYh`

8YhU]`g	
C fh	6UfVmž`8Yi hgWł`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "bYk g"XY • k k k "Vi bXYgbYhnU[Ybhi f"XY • XY"ghUh]ghU"Wła

6Ygi WłYb`G]Y`i bg`Ui Z. `b!U["bYh