

FÀhgY`\UZhYf'FUiW\'ØVYf'GhYbXU`. **!>À\f][Yf'jYfVfYbbh'?UVY`°

5a '&&"'> b]'&\$&) 'gh]Y[']b'GhYbXU`'Y]bY'FUi Wkkc`_Y'Ui Zž'U`g Y]b'A Ubb'j YfVchYbYfk Y]gY'?UVY`'j YfVfUbbhY"': Yi Yfk Y\f i bX'Dc`]nY]'Y]`hYb'ni f'<]`ZY"



GhYbXU`ž'8Yi hgWX`UbX`!`9]bY'VYa Yf_Ybgk YfhY'F UgdVYffm'D]!

; YgWX]WX hY'\Uh'g]WX`_Øfn`]WX`]a 'GhYbXU`Yf'C ghYb 'Ybhk]W_Y`h"'5a

GUa ghU[a cf[Ybž'[Y[Yb'-"()] \ fž'gh]Y['Y]bY'[fc»Y'gWXk UfnY

FUi WX k c`_Y'ØVYf'XYa '6]bXZY`XYf'K Y['Ui Z"'5bk c\bYf'k UfYb

U`Ufa]Yfh'i bX'a Y`XYhYb'XYb'J cfZU``ž'gcXUgg'X]Y'9]bgUhn_fÀZhY

fUgWX`]b'X]Y'BUWXVUfgWXUZh'Ui gfØW_hYb"'J cf'C fh'hfUZYb'g]Y'Ui Z

Y]bYb'**!'À\f][Yb'A Ubbž'XYf'g]WX'ZØf'XUg'9bhnØbXYb'XYf

FUi WX k c`_Y'j YfUbhk cfh']WX'nY][hY''9f'Yf_`ÀfhY'XYb

9]bgUhn_fÀZhYbž'XUgg'Yf'd`Ugh]_i a a UbXY`hY'?UVY`UVVfUbbhYž'i a

Ub'XUg'k Yfhj c``Y' \bYba UhYf]U``ni '[Y`Ub[Yb"'8]Y'Dc`]nY]

VYK YfhYhY'X]Y'5_h]cb'U'g' g]WXYf`]WX'dfU[a Uh]gWXž'YXcWX

j YfVchYb ž'XU'XUg'J YfVfYbbYb'gc`WXYf'GhcZZY'b]WX h'bi f

[YZÀ\f`]WXž'gcbXYfb'Ui WX']``Y[U``]gh'''9]b'_Y]bYf'6fUbXž'XYf

♣ hYfyggUbhYfk Y]gY 'V'Y]VhXUg'J YfVfYbbYb'j cb'; UfhYbUVZÀ``Yb']a @UbX_fY]g'GhYbXU``nk Y]'A U`'A\f']W\'Yf'Ui Vh''5bZUb[': YVfi Uf X]YgYg'\ly\fYg'ghUfhYhYb'XYf'@UbX_fY]g'GhYbXU`'i bX'X]Y 5VZU``Ybhgcf[i b['@UbX_fY]g'GhYbXU`'fb@GŁ'Y]bY'I a ZfU[Y'ni f JYfVfYbbi b[gj YfcfXbi b["'8]YgY'_Ua 'VY]'XYb'6Øf[Yfb'cZZYbVUf [i h'Ubz'XYbb'X]Y'FØW_a Y`XYZf]ghYbXYhY'Ua '%) "'5df]`z'i bX'X]Y 9f[YVb]ggY'k UfYb'j]Y'j YfgdfYW\YbX''DUhf]W_'Di \`a Ubb'[UV'Ua %*"'5df]`']a 'DfYggY[YgdfÀW\'X]Y'j cf`Ài Z][Yb'9f[YVb]ggY'VY_Ubbhz'X]Y'Y]bY'\c\Y'FYYj Ubn'XYf'H\Ya Uh]_'nY][Yb.'?bUdd'+*I 'XYf +\$"\$\$\$'Ub[YgW\f]YVYbYb'<Ui g\U'hY'gdfUW\Yb'g]W\'ZØf'XYb'9f\U'h XYf'JYfVfYbbi b[gj YfcfXbi b['Ui gz'k Ug'Y]bYb'VYY]bXfi W_YbXYb FØW_`Ui Z'j cb'' +I 'VYXYi hYh''?Y]bY'J YfAbXYfi b[Yb'VY]'XYb U_hi Y``Yb'9f`Ui Vb]ggYb'g]bX'[Yd`Ubhz'i a 'X]Y'5bk c\bYf'b]W\h'ni j Yfi bg]W\Yfbz'k]Y'X]Y'cZZ]n]Y``Y'K YVgY]hY'XYg'@UbX_fY]gYg]bZcfa]Yfh"

FY[Y`i b[Yb'ni f'5VZU``j YfVfYbbi b[

8]Y'U_hi Y``Y'8]g_i gg]cb'ni f'JYfVfYbbi b['j cb'5VZÀ``Yb'k]fX
ni gÀhn`]WX'j cb'XYb'Øb[ghYb'ŸbXYfi b[Yb']a '5VZU``fYWXh
VY['Y]hYh''8Yf'6i bXYghU['\Uh'Ua''%&"'C_hcVYf'&\$&' Y]bY
JYfcfXbi b['ni f'ŸbXYfi b['XYf'JYfVfYbbi b['gj YfcfXbi b['Yb
[YbY\a]['hž'X]Y'XUfUi Z'UVn]Y'hž'ghfYb['YfY'; fYbnYb'ZØf
@ ZhgWXUXghcZZY'ZYghni 'Y['Yb'''8]YgY'5bdUggi b[']ghY]bY
I a gYhni b['XYf'9I !Jcf['UVYbž'X]Y'ni f'FYXi _h]cb'j cb'9a]gg]cbYb
k]Y'Gh]W_ghcZZcI]XYb'i bX'GWXkYZY'X]cI]X'ZØ\fYb'gc``''8]YgY'bYi Yb
JYfcfXbi b['Yb'j YfdZ]WXhYb'Ui WX'ni f'GhY]['Yfi b['XYf
9bYf[]YYZZ]n]Ybn'j cb'5VZU``j YfVfYbbi b[gUb`U['Yb'''=b'XYf
7\Ya]_U`]Yb!JYfVchgj YfcfXbi b['k YfXYb'ni gAhn`]WX'9]bhfA[Y'ni f
FY[Y`i b['VYgh]a a hYf'GhcZZYž'k]Y': cfa U`XY\mXž'Ub['YdUggh'''8]Yg
nY]['hž'XUgg'X]Y'6i bXYgfY[']Yfi b[']bhYbg]j 'XUfUb'UfVY]hYhž
i a k Y`hZfYi bX`]WXYfY'GhUbXUfXg']b'XYf'5VZU``k]fhqWXUZh'ni

 $YhUV`]YfYb\check{z}'k]Y`Ui g`XYb`6Yf]W\&hYb`XYg`6i bXYghU[Yg \Yfj cf[Y\h'']$

5b[Yg]Wkhg:XYf:U_hi Y``Yb:JcfZÀ``Y:i bX:XYf``Y[]g`Uh]j Yb
ŸbXYfi b[Yb:]gh:Yg:_`Ufž:XUgg:XUg:H\Ya U:5VZU``j YfVfYbbi b[
gck c\``ZØf:X]Y:5bk c\bYf:U`g'Ui Wk:ZØf:X]Y:6Y\ÒfXYb'j cb'nYbhfU`Yf
6YXYi hi b[:]gh":8]Y:6Øf[Yf:k YfXYb:XUni 'Ui Z[Yfi ZYbž:]\fY
A Ò[`]Wk_Y]hYb'ni 'bi hnYbži a '5VZÀ``Y'i a k Y`h[YfYWkh'ni
Ybhgcf[Yb":9]b'5ddY``'Ub'X]Y:BUWkVUfgWkUZh 'JYfVfUbbhYg'a i gg
b]Wkh'ei U`a Yb ''; UfhYbUVZÀ``Y'_ÒbbYb'gWk`]Y»`]Wk'Ui Wk
_cghYbZfY]'VY]'FYWhW]b[\ÒZYb'UV[Y[YVYb'k YfXYb"'Gc'``Aggh'g]Wk
b]Wkh'bi f'X]Y'I a k Y`h'gWkcbYbž'gcbXYfb'Ui Wk
I bUbbY\a `]Wk_Y]hYb'a]h'BUWkVUfb'j Yfa Y]XYb"

8 Y hU]`g	
Cfh	GhYbXU`ž'8YihgW\`UbX
EiY``Yb	• k k k "hU[&("X Y
	k k k "`UbX_fY]g!ghYbXU`"XY
	• kkk "VibXYghU["XY

6Ygi WXYb G]Y i bg Ui Z b!U["bYh