

GhYi YfW\ Ucg. ; Yf]W\ h'ghc d d h J YfgdÀhi b[gni gW\ `U[`ZØf`9\ YdUUf°

8 Ug:]bUbn[Yf]W\ h'GUW\ gYb!5b\ U`h`YbhgW\]YXž`XUgg
GhYi YfdZ]W\ h][Y`_`UfY` ðZcfa Uh]cbYb`ni f`5V[UVY`VYbØh][Ybž
i a `J YfgdÀhi b[gni gW\ `À[Y`ni `j Yfa Y]XYb"



GUW\ gYb!5b\ U`hž`8 Yi hgW\ `UbX`!` ð`XYf`K` Y`h`XYf`GhYi Yfb
_ÖbbYb`X]Y ; YgYhnY`cZi`Y]b`@JVMf]bh\`ZØf`GhYi YfnU\`Yf`XUfghY`Yb"
5_hi Y`gc f[h`Y]b`l`fhY]`XYg:]bUbn[Yf]W\ hg`GUW\ gYb!5b\ U`h`ZØf
5i ZgY\Ybž`XUg`X]Y : YghgYhni b[`Y]bYg`J YfgdÀhi b[gni gW\ `U[g`b
: fU[Y`ghY`h`@Ui h`bk "XY`UVYb`GhYi YfdZ]W\ h][Y`V]g`ni a` `%"`>`
&\$&) `NY]hž`]\fY`GhYi YfYf`_`Àfi b[`ZØf`XUg`>\f`&\$&(`Y]bni fY]W\ Yb`
Yg`gY]`XYb`bž`g]Y`g]bX`ØVYf`Y]bYb`GhYi YfVYfUhYf`cXYf
@c\bgHyi Yf\`]ZYj YfY]b`j YfhfYhYb"

K]Y`VY]j]Y`Yb`k]W\ h][Yb` : f]ghYbž`_Ubb`Yg`dUgg]YfYbž`XUgg
HYfa]bY`j YfgÀi a`h`k YfXYb`"8]Yg`ZØ\fhY`ja`_`cb`_fYhYb` : U`ni
Y]bYa`GhfY]hink]gW\ Yb`Y]bYa`9\YdUUf`i bX`XYa` :]bUbnUa`h`
B UW\ XYa`XUg`DUUF`Y]bY`J`c`fgc`f[YdUi`gW\ U`Y`]b`gY]bYf

GhYi YfYf_`Àfi b[`ni `cW`Ub[YgYhnh`UhhYž`Yf\]Y`h`Yg`YX][`]W
Y]bYb`<]bk Y]g`Ui ZX]Y`5V[UVYdZ]W`h`8]Y`GhYi YfYf_`Àfi b[`fY]W`hY
XUg`DUUf`b]W`h`fYW`hY]h][`Y]bž`i bX`XUg`:]bUbnUa`h`gYhnhY
XUfUi Z`]b`Y]bYb`J Yfgd`Àhi b[gni gW`U[`ZYghž`k Ug`X]Y`6Yhfc ZYbYb
Ui ZX]Yb`D`Ub`f]YZ`

8 Ug`I fhY]`. ? `UfY`5bgU[Y`ZØf`:]bUbn`Àa hYf

8 Ug`:]bUbn[Yf]W`h`Yb`hgW]YX`]b`X]YgYa`:]U`ž`XUgg`Y]bY`V`c»Y
9f]bbYfi b[`XYg`:]bUbnUa`hg`c`bY`Y]bY`Y]bXYi h][Y`5i Zc`fXYfi b[
ni`f`5V[UVY`XYf`GhYi YfYf_`Àfi b[`b]W`h`Ui`gfY]W`hž`i`a`Y]bYb
J Yfgd`Àhi b[gni gW`U[`ni`fYW`hZYfh][Yb`"8]Yg`]gh`Y]b`k`]W`h][Yf
Di`b`_hž`XYbb`k`]Y`ghYi`YffUh&(`XY`VYf]W`hYhž`k`i`fXY`X]Y`DZ]W`h`ni`f
5V[UVY`ZØf`j`]Y`Y`GhYi YfnU`Yf`i`b`_Uf`i`bX`_ca`d`n]Yfh`XUf[YghY`h`
8 Ug`:]Yf]W`h`a`UW`hY`XYi`h]W`ž`XUgg`j`cb`Y]bYa`ghYi`Yf`]W`Yb`@U]Yb
b]W`h`Yfk`UfhY`h`k`YfXYb`_Ubbž`X]Y`5V[UVYj`YfdZ]W`h`i`b[`ni
Yf`_YbbYbž`k`Ybb`XUg`Ni`gUa`a`Ybgd]Y`XYf`J`cfgW`f]ZhYb`gc
i`bXi`fW`g]W`h][`]gh`

⇒a`_cb`fYhYb`:]U`h`UhhYb`X]Y`?`À[Yf`&\$%-`_Y]bY
9]b`_ca`a`YbghYi YfYf_`Àfi b[`Y]b[YfY]W`hž`cV[`Y]W`Y]bY`gc`W`Y
DZ]W`h`VYghUbX`"8 Ug`:]bUbnUa`h`UhhY`X]Y
A`]bXYghj`c`fgc`f[YdUi`gW`U`Y`]b`XYf`<`Ø`Y`j`cb`%"`-\$`\$`9i`fc
VYfØW`g]W`h][hž`Y`XcW`b]W`h`Y]bXYi h][`Ui`ZX]Y`B`chk`YbX][`Y]h`ni`f
5V[UVY`Y`]b[Yk`]YgYb`"8]YgY`I`b`_Uf`Y]h`ZØ`fhY`gW`Y]Y»`]W`X`Uni`ž
XUgg`XUg`:]bUbn[Yf]W`h`XYb`J Yfgd`Àhi b[gni gW`U[`Ui`Z`\$`9i`fc
fYXi`n]YfhYž`k`]Y`Ui`W`b`k`V!YI`dYfhYb!V`c[`XY`gW`Y]XYfh`

K Ug`VYXYi hYh`XUg`ZØf`GhYi YfdZ`]W`h][Y3

8]Y`9b`hgW`Y]Xi`b[`U`h`b]W`h`bi`f`5i`gk`]f`_i`b[Yb`Ui`ZXUg`VYhfc`ZYbY
9`Yd`UUf`"G]Y`gh`Àf`_h`X]Y`F`YW`hY`U`Yf`GhYi YfnU`Yfž`X]Y`g]W`Y]b
À`b`]W`Yb`G]hi`Uh]cbYb`VYZ]bXYb`_ØbbhYb`":`]bUbn`Àa`hYf`g]bX`bi`b
Ui`Z[YZc`fXYfhž`_UfYf`ni`_ca`a`i`b]n]YfYb`i`bX`g]W`Yfni`ghY`Ybž`XUgg
GhYi`YfdZ]W`h][Y`ØVYf`Y`fY`5V[UVYdZ]W`h]bZc`fa`]Yfh`g]bX`
⇒gVYgcbXYfY`k`Ybb`XUg`:]YgYh`U`g`_ca`d`YI`Ub[YgY`Yb`k`]fXž
a`i`gg`X]Y`?`ca`a`i`b`_Uh]cb`Ui`W`ZØf`@U]Yb`j`Yfgh`ÀbX`]W`gY]b`

8]Y`FY[Y`i b[`VYgU[hž`XUgg`Y]b`J Yfgd`Åhi b[gni gW`U[``YX][`]W
 XUbb`ZYgh[YgYhnh`k YfXYb`_Ubbž`k Ybb`X]Y`GhYi YfdZ]W`h][Yb
 Y]bXYi h][`ØVYf`]\fY`J YfdZ]W`hi b[Yb`]bZcfa`]Yfh`k i fXYb"
 5bXYfbZU`g`_ØbbhYb`g]Y`UbbY`a Ybž`XUgg`g]Y`_Y]bY
 GhYi YfYf`_`Åfi b[`UV[YVYb`a ØggYb``8]Yg`_ØbbhY`VYgcbXYfg`ZØf
 GhYi YfnU`\`Yf`j cb`6YXYi hi b[`gY]bž`X]Y`ni a`YfghYb`A U`a`]h`]\fYf
 GhYi YfYf`_`Åfi b[`_cbZfcbh]Yfh`g]bX"

Ni gUa` a Yb[YZUggh`_`Åggh`g]W`gU[Ybž`XUgg`XUg`i fhY]`XYg
 :]bUbn[Yf]W`hg`GUW`gYb!5b`U`h`Y]b`@]W`hV`]W`_ZØf`j`]Y`Y
 GhYi YfdZ]W`h][Y`XUfghY``h``9g`[]hž`VY]`XYf`5V[UVY`j`cb
 GhYi YfYf`_`Åfi b[Yb`Ui W`Ui ZX]Y`?ca` a i b[_Uh]cb`XYf`:]bUbn`Åa` hYf
 ni`UW`hYb` `XUa`]h`Y]b`J Yfgd`Åhi b[gni gW`U[`b]W`h`ZØf`i` ba` i` h
 gcf[hž`k`c`X]Y`J`cfgW`f]ZhYb`hUhg`ÅW`]W`ni` `_ca`d`n]Yfh`g]bX"

8YhU]`g	
Cfh	GUW`gYb!5b`U`h`Y]b`@]W`hV`]W`_ZØf`j`]Y`Y
EiY`Yb	<ul style="list-style-type: none"> • k k k "bk "XY • k k k "ghYi YffUh&("XY • k k k "bk V!YI dYfhYb!V`c["XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh