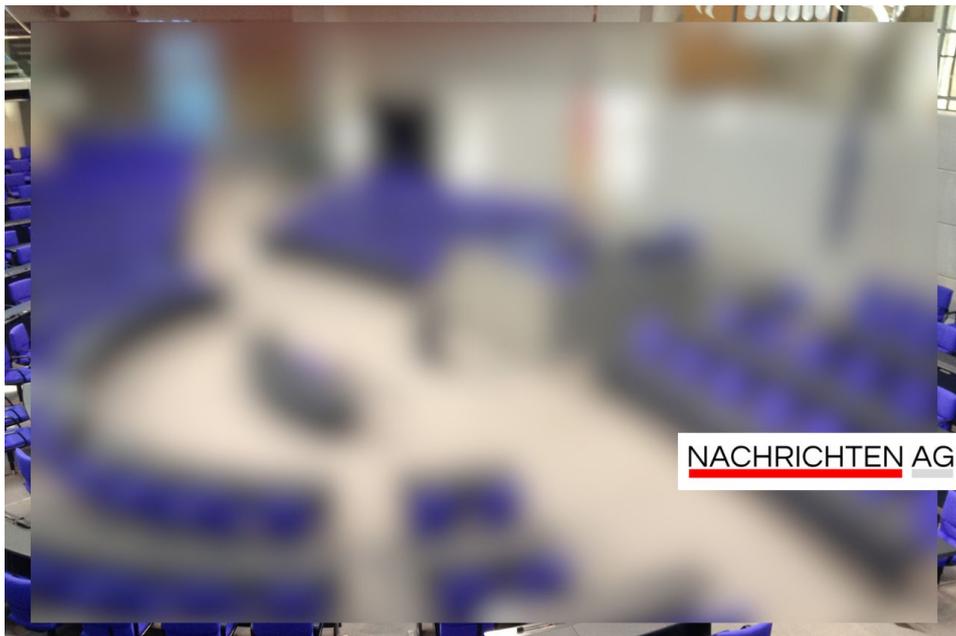


K]fhgW\ UZhgXYVU_Y`']b`GUW\ gYb!5b\U`h.
A]hhY`ghUbX`ghYW_h']b`XYf`? f]gY`°

K]fhgW\ UZh]W\Yf`5VgW\k i b[`']b`GUW\ gYb!5b\U`h&\$&).
I a ZfU[Yb`nY][Yb`g]b_YbXY` ; YgW\ÄZhg`U[Yž`c\Y
I bg]W\Yf\Y]hYb`i bX`DYfgcbU`UVVUi `]a `A]hhY`ghUbX"



GUW\ gYb!5b\U`hž`8 Yi hgW\`UbX`!`#`GUW\ gYb!5b\U`hV`Y]Vh`XYf`
k]fhgW\ UZh]W\Y`5VgW\k i b[`]\Ufhb`ÄW_[ž`XUg`nY][Yb`X]Y`bYi YghYb`
I a ZfU[YXUHyb`j cb`7fYX]hfYZcfa`i bX`XYa`@Y]Vb]n!`#gh]hi`h`ZØf`
K]fhgW\ UZhgZc`fgW\i b[`<U`Y`fK`<Ł`@Ui`h`Y]bYf`9f\YVi b[ž`Ub`XYf`
(`%\$`i`bhYfbY`a`Yb`hY]`bU`a`Ybž`VYk`YfhYb`YX][`]W`(-`ž)`DfcnYbh`
XYf`i`bhYfbY`a`Yb`X]Y`G]hi`Uh]cb`U`g`gY`f`[i`h`cXYf`[i`h`Y]b`
Y]bYf`F`ØW[Ub`[`]a`J`Yf`[`Y]W\`ni`a`J`cf`U`fž`U`g`Yg`bcW`i`)%`
DfcnYbh`k`UfYb`"5i`ZXYf`UbXYfYb`GY]hY`\UVYb`-`ž`(`DfcnYbh`XYf`
6Y`ZfU[hYb`X]Y` ; YgW\ÄZhg`U[Y`U`g`a`Ub[Y`\UZh`cXYf`
i b[YbØ[YbX`Y]b[Yghi`Zh`A`Ufh]b`D`Uh\ž` ; YgW\ÄZhgZØ`fYf`j`cb`
7fYX]hfYZcfa`ž`XYi`hYh`Ui`Z`Y]bY`gY]h`nk`Y]`#U`fYb`Ub`U`hYbXY`
F`YnYgg]cb`\]b`i`bX`gdf]W`h`j`cb`Y]bYf`b`ch`k`YbX][Ybž`UVYf`V]g`Ub[
b]W`h]b`G]W`h`_ca`a`YbXYb`?`cb`↑`b`_hi`fk`YbXY"

8 Yf'8 fi W_ 'Ui Z'X]Y' ðXi ghf]Y']gh]a a Ybg" '8]Y' l bhYfbY\ a Yb' 'Y]XYb
i bhYf'Y]bYf'gWk]bXYbXYb' B UW ZFU[Yž' [Ycdc`]h]gWYb
l bg]WYf\Y]hYb' i bX' ghY][YbXYb' ? cghYb" 'Gc' VYf]W hYb' ' \$ž+
DfcnYbh'XYf'6YZFU[hYb' j cb' l a gUhnfØW_[Àb[Ybž'k À\ fYbX' bi f
&' ž' 'DfcnYbh'Y]bYb' l a gUm[Yk]bb' j YfVi WYb' _cbbhYb" '8]YgY
9bhk]W_ i b['nY][h'g]W']bgVYgcbXYfY']a ' < ÀbX' Yf! ' i bX
8]Ybgh'Y]ghi b[ggY_hc fž' k c' X]Y' GWk ÀWY' XYg' d'f]j UhYb' ? cbgi a g
gdØfVUf']gh" '8]Y' G]hi Uh]cb']gh' j cf' U' Ya 'Ui Z'X]Y' j Yf' U[Yfi b['XYf
8]ghf]Vi h]cbgk Y[Y' ni a ' Cb']bY! ; YgW ÀZh' ni fØW_ ni ZØ\ fYbž' k Ug
XYb' ghUh]cbÀfYb' < UbXY']b' GUW gYb! 5b\ U' h'ghUf_ 'VY' UghYhž' k]Y
5l Y' '@]bXbYf' j ca ' ð < 'VYhcbh"

GWk]Yf][Y' ; YgW ÀZhgYfk Ufhi b[Yb

9]b' k Y]hYfYf'8 Àa dZYf'g]bX'X]Y' dYgg]a]gh]gWYb
; YgW ÀZhgYfk Ufhi b[Yb' XYf' a]hY' ghÀbX]gWYb' l bhYfbY\ a Yb"
@YX][']W' &\$ž- 'DfcnYbh'fYW bYb' a]h' l a gUhnghY][Yfi b[Yb']b' XYf
bU\Yb' Ni _i bZž' k À\ fYbX' &) ž+ 'DfcnYbh' :]bUbnfØW_[Àb[Y
Yfk UfhYb" '8]YgY' l bg]WYf\Y]hYb' ZØ\ fYb' XUni ž' XUgg' X]Y
ðj Ygh]h]cbgVYfY]hgW UZh']a ' A]hY' ghUbX' i bhYf' XYa ' 8 i fW gW b]h
XYf' YhnhYb' nY\ b' ð\ fY']Y[h' Bi f' (* ž' 'DfcnYbh' d' UbYb
ðj Ygh]h]cbYbž']b' &\$ &(' k UfYb' Yg' bcW') &ž' 'DfcnYbh' 'K]Y' Yg
Ui gg]Y\ hž' \ UVYb' j]Y' Y' l bhYfbY\ a Yb' X]Y' F Y] » 'Y]bY' [Ync[Yb' i bX
d' UbYbž']\ fYb' DYfgcbU' VYghUbX' i bj YfÀbXYfh' ni ' 'UggYb" ' +) ž-
DfcnYbh' XYf' :]fa Yb' a ØW hYb' _Y]bY' bYi Yb' GhY' 'Yb' gW UZZYbž
k À\ fYbX' &' ž& 'DfcnYbh' Y]bYb' F ØW_[Ub['XYf'6YgW ÀZh] [hYbnU\ '
a Y' XYbž' i bX' bi f' %- ž% 'DfcnYbh' \ UVYb' X]Y'6Y' Y[gW UZh
Ui Z[YghcW_h"

8]Y' F ØW_[Àb[Y' g]bX' b]W h' bi f' Ui Z'XYb' < UbXY' ' VYgW fÀb_h' U' Y
K]fhgW UZhgVYfY]WY' g]bX' VYhfc ZYbž' a]h' 5i gbU\ a Y' XYg
8]Ybgh'Y]ghi b[ggY_hc fg" '6Ygc f[b]gYffY[YbX']gh' Ui W' XYf'5bgh]Y[
j cb' l bhYfbY\ a Yb' a]h' Y]bYf' b]YXf][Yb' 9][Yb_Ud]hU' ei chYž' X]Y' j cb
&) ž) 'DfcnYbh' Ui Z' &, ž% 'DfcnYbh' [Ygh]Y[Yb']gh" Ni XYa ' VYZØfW hYb
%žž' 'DfcnYbh' XYf'6Yhf]YVYž']\ fYb' Z]bUbn]Y' 'Yb' j YfdZ]W h' i b[Yb
b]W h' bUW _ca a Yb' ni ' _ØbbYb" ' A Ufh]b' D' Uh\ ' a UW h' XUFUi Z
Ui Za Yf_gUa ž' XUgg' Ui W' X]Y' [YgYhn']WYb' 5i ZU[Yb' XYb
l bhYfbY\ a Yb' ni gYhnYb" ' , VYf' ++ 'DfcnYbh' XYf'6YZFU[hYb

VYf]W hYhYb`j cb`[Ygh]Y[YbYb`[YgYhn`]W Yb`5bZcfXYfi b[Yb`i bX
Y]bYf`A Y\fvY`Ughi b[`Xi fW`6Øfc_fUh]Y"

6Øfc_fUh]Y`i bX`? cghYbXfi W_

8]Y`≈?!; YgW`ÀZhg_`]a U]bXYI !NU\`Yb`j ca`'9bXY`&\$&(`nY][Yb`a]h
a]bi g`%&ž&`Di b_hYbž`XUgg`X]Y`@U[Y`k Y]hYf\]b`Ub[YgdUbbh`]gh"
<c\Y`9bYf[]Y!`i bX`@c\`b_cghYb`VY`UghYb`X]Y`i bhYfbY\`a Yb
ni g`Àm`]W`"9]bgh]a a][`ZcfXYfb`X]Y`Df`Àg]XYbhYb`XYf`≈?`<U`Y!
8YggUi`i bX`XYf`≈?`A U[XYVi f[`Y]bY`FYZcfa U[YbXU`XYf
6i bXYgfY[]Yfi b[`ni f`6Y`Àa dZi b[`j cb`?cghYbbUW hY]`Ybž`a]h
Y]bYa`_`UfYb`: c`_i g`Ui ZXYf`GYb`_i b[`XYf`9bYf[]YdfY]gY`i bX`XYf
8][]hU`]g]Yfi b[`XYf`J Yfk U`hi b[gdfcnYggY`"GW`]Y»`]W`j YfVf]b[Yb
X]Y`i bhYfbY\`a Yb`Y]b`: ØbZhY`]\fYf`5fVY]hgnY]h`a]h`VØfc_fUh]gW`Yb
5bZcfXYfi b[Ybž`k Ug`X]Y`K YhhVYk YfvGZÀ\][_Y]hYf\YV`]W
Y]bgW`f`Àb`_h"

Ni gUa`a Yb[YZUggh`nY][h`X]Y`U`_hi Y`Y`G]hi Uh]cb`]b`GUW`gYb!5b\U`hž
XUgg`XYf`A]hY`ghUbX`k Y]hYf`]a`F`ØW`k`Àfhg[Ub[`]gh`"8]Y
<YfUi gZcfXYfi b[Yb`XYf`Y`hnhYb`]U\`fY`k`i`fXYb`bcW`b`]W`h
ØVYfk`i`bXYbž`i`bX`Y]bY`_cb`↑`b`_hi`fY`Y`J`YfVYggYfi b[`]gh`b]W`h`]b
G]W`h`"8 Ug`DchYbn]U`ZØf`J`Yf`ÀbXYfi b[Yb`Y]Y[h]b`XYb`<`ÀbXYb`XYf
Dc`]h`_ž`X]Y`Y`hnh`Xf]b[YbX`\UbXY`b`a`i`gg"

K Y]hYfY`8YhU]`g`XUni`Z]bXYb`G]Y`]b`XYb`6Y]hf`À[Yb`j`cb`
**Xi V]gh\U`Y`"XYž`bUW`f]W`hYb!\`Yi`hY`"bYh`i`bX`
\U`Y`gdY`_hfi`a`"XY`"**

8YhU]`g	
Cfh	GUW`gYb!5b\U`hž`8Yi`hgW`UbX
Ei`Y`Yb	<ul style="list-style-type: none">• Xi V]gh\U`Y`"XY• k k k "bUW`f]W`hYb!\`Yi`hY`"bYh• \U`Y`gdY`_hfi`a`"XY

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"bYh