

Nc `` 'GUWk gYb!5b\ U`h. '%(ž&'A]``]cbYb`9i fc
GWk ÅXYb`Xi fWk`GWk k UfnUfVY]h°

8]Y`Nc``V]`Ubn`ZØf`GUWk gYb!5b\ U`h`&\$&(`nY][h`%ž- `A fX``9i fc
9]bbU\`a`Yb`i`bX`a`Ugg]j`Y`GWk ÅXYb`Xi fWk`GWk k UfnUfVY]h"



A U[XYVi f[ž`8Yi hgWk`UbX`!`ð`XYf`YmhYb`K`cWkY`\Uh`XUg
<Ui dhnc``Ua`h`A U[XYVi f[`Y]bY`Y]bXfi`W_gj`c``Y`6]`Ubn`ZØf`XUg`Å\`f
&\$&(`dfÅgYbh]Yfh``5b[`YZØ\`fh]`cb`6i`bXYgZ]bUbna`]b]ghYf`@Ufg
?`]b[`VY]`i`bX`DfÅg]XYbh`8f``5fa`]b`F`c`Z]b`ž`k`i`fXYb`X]Y`NU\`Yb`Ua
`" `ð`b]`&\$&) `]b`<`Ua`Vi`f[`j`cf[`YghY``h``Gc`_`cbbhY`XUg`Nc``Ua`h`ØVYf
%ž- `A]``UfXYb`9i`fc`Ub`GhYi`Yfb`i`bX`NØ``Yb`Y]bbY\`a`Yb`i`bX`\`Uh
XUa`]h`Y]bYb`ZUbhUgh]gWk`Yb`6Y]hfU[`ni`f`GhUUhg`UggY`[`Y`Y]ghYh"
8]YgY`9]bbU\`a`Yb`g]bX`bchk`YbX][`ž`i`a`X]Y`j`]Y`ZÅ`h][`Yb
<YfUi`gZcfXYfi`b[`Yb`]a` ``ÅbX`]Wk`Yb`F`Ui`a`ni`a`Y]ghYfb"

8cWk`b]Wk`hibi`f`X]Y`GhYi`YfY]bbU\`a`Yb`k`UfYb`Y]b`H\`Ya`U``9]b
VYgcbXYfg`gWk`c`W_]YfYbXYg`9f[`YVb]g`g]bX`X]Y`GWk`ÅXYb`Xi`fWk
GWk`k`UfnUfVY]hž`X]Y`g]Wk`]a`j`Yf[`Ub[`YbYb`Å\`f`Ui`Z`ØVYf`%(`ž&

A]`]cbYb'9i fc'gi a a]YfhYb"8]YgY'NU\`Yb'VY]b\U`hYb'Ui W\`XUg
5i ZXYW_Yb'j cb']`Y[U`Yb'6YgW\`Z]h[i b[gj Yf\`À`hb]ggYbž`X]Y`XUg
ZU]fY'Gd]Y`Ui Z`XYa'5fVY]hga Uf_h'a Ugg]j '[YZ\`fXYb"?'cb_fYhY
A U»bU\`a Yb'ni f'6Y_`Aa dZi b[`X]YgYg'DfcV`Ya g'g]bX`bØh["5i W\`
X]Y`6i bXYgnc`j Yfk U`hi b[`VYhcbh'X]Y`K]W\h[_Y]h'Y]bYg
[Ubn\Y]h]W\Yb'5bgUhnYg'VY]`XYf'?cbhfc`Y'j cb`GW\k UfnUfVY]h"

G]W\ YfghY`i b[Yb'i bX`?cbhfc`Yb

⇒a`F U\`a Yb'XYf'Nc``_cbhfc`Yb'k i fXYb'bU\Yni '+\$+"\$\$\$
N][UfYhhYbž`*+\$`_[`K UggYfdZY]ZYbhUVU_`i bX`WU"'' - \$`_[`]'`Y[U`Y
: Yi Yfk Yf_g_ØfdYf'g]W\Yf[YghY`h"Ni XYa'ghUbXYb') "(* &
DYfgcbYb'i bX'a Y\`fYfY': U\`fnYi [Y`Ui Z`XYa'DfØZghUbX"CV`VY]
@_k ž6i ggYb'cXYf'[Uf`F Y]gYnØ[Yb' ` \]Yf'k i fXY'[YbUi
 \]b[YgW\Ui h"9g'nY][h'g]W\ž`XUgg`X]Y'; fYbn_cbhfc`Yb`Y]b
YZZY_h]j Yg'A]hhY`g]bXž'i a`i bYf'Ui VhY`K UfYb'Ui g`XYa`J Yf_Y\`f'ni
n]Y\`Yb'i bX'gca]h'XYb'A Uf_h'ni `gW\ØhnYb"', VYf`%- -
GhfU] YfZU\`fYb'k i fXYb`Y]b[Y`Y]hYhž`k Ug'j YfXYi h]W\hž`XUgg`XUg
<Ui dhnc`Ua h`_cbgYei Ybh'[Y[Yb'; YgYhnYgj YfghØ»Y'j cf[Y\`h"

8 Ug`<Ui dhnc`Ua h'a U[`nk Uf']b`GUW\gYb!5b\U`h'gY]bYb`G]hn
 \UVYbž`XcW\`gY]bY'5fVY]h`_ca a h'XYa' [YgUa hYb'6i bXYg[YV]Yh
ni [i hY"8]Y') ' \$`A]hUfVY]hYf'gck]Y`* \$`5bk `ÀfhYf'g]bX`[YZcfXYfhž
i a`XYb'ghY][YbXYb`<YfUi gZcfXYfi b[Yb'Ui W\`k Y]hYf\]b
 [Yk UW\gYb'ni `gY]b"8U`Y[h'XYZ]b]h]j `Yhk Ug`Ubž'i bX`X]Y
_ca a YbXYb`X\`fY`k YfXYb'nY][Ybž`k]Y'[i h'X]YgY
<YfUi gZcfXYfi b[Yb'[Ya Y]ghYfh'k YfXYb`_ØbbYb"

GW\ UXYb`Xi fW\`GW\k UfnUfVY]h

8]Y':]bUbn_cbhfc`Y`GW\k UfnUfVY]h'fi ?GŁ`\Uh]a`X\`f`&\$&(
k]YXYfi a`nU\`fY]W\Y`DfØZi b[Yb`Xi fW\ [YZØ\`fh" `G]Y'n]Y`h'Ui Z`X]Y
cfXbi b[g[Ya `À»Y`5ba Y`Xi b[`j cb'6YgW\`Z]h[hYb'ni f
Gcn]U]j Yfg]W\Yfi b[žØVYfb]a a h'X]Y'?cbhfc`Y`Ui Z
i bfYW\ha `À»][Yb'6Yni [`j cb`Gcn]U`Y]ghi b[Yb'i bX`dfØZi`X]Y
9]b\U`hi b[`j cb`A]bXYgh`Ø\`bYb"8]Y`NU\`XYf'DfØZi b[Yb'i bX`X]Y
XUa]h]j YfVi bXYbYb`CfXbi b[gk]Xf][_Y]hYbj YfZU\`fYb`bY\`a Yb
_cb]bi]Yf`]W\`ni ž`k Ug`X]Y`Bchk YbX][_Y]h'X]YgYf`A U»bU\`a Yb

i bhY fghfY]W h"

GWk UfnUfVY]hV`Y]Vh`Y]b`Yfbghni bY\ a YbXYg`DfcV`Ya `]b
8Yi hgW\`UbX""8]Y`U_hi Y``Yb`GhUh]gh_]Yb`nY][Ybž`XUgg`XYf`GW UXYb
Xi fW `]``Y[U`Y`5fVY]h`ghYhg`c\Y`Gi a a Yb`j Yfi fgUW hž`X]Y`XYb
Gcn]U`ghUUh`Y]bVYn]Y\Yb""8Yf`dfAj Ybh]j Yb`5fVY]h`i bX`XYf
5i Z_`Àfi b[`ca a h`\]Yf`Y]bY`YbhgWY]XYbXY`Fc``Y`ni "

9]b`6`]W_`ni fØW_`Ui ZX]Y`5fVY]h`XYg`Nc``g`]a `đ\`f`&`\$`&(`nY)[hž`XUgg
X]Y`6Øfc_`fUh]Y`b]W h`igW`ÀZhi bX`Zc`fhk `À\`fYbX`Ui ZX`Yf`Gi W`Y`bUW
bYi Yb`K Y[Yb`]ghž`i a `X]Y`]``Y[U`Yb`A UW`YbgW`UZhYb`ni
VY_`Àa dZYb""8]Y`j YfgW`]YXYbYb`HÀh][_Y]hgZY`XYf`XYg
<Ui dhc``Ua hg`XYW`Yb`Y]b`VfY]hYg`GdY`hfi a `UVž`j cb`XYf
9f\YVi b[`j cb`GhYi Yfb`V]g`ni f`6Y_`Àa dZi b[`j cb`GWk UfnUfVY]h
cXYf`]``Y[U`Yb`; YgW`ÀZhg`cXY``Yb""9]b`[i hYg`<`ÀbXW`Yb`nY][h`g]W
XUVY]j cf`U``Ya `]b`XYf`YZZY_`h]j Yb`,` VYfdfØZi b[`j cb`5fVY]h[YVYfb"

8]Y`6`]Ubn`XYg`<Ui dhc``Ua hg`]gh`Y]b`_`UfYg`G][bU`. `XYf`Nc``]gh
U_`hj ž`k UW`gUa `i bX`VYfY]hž`XYa `i b`Ui hYfYb`HfY]VYb`X]Y`Gh]fb`ni
V]YhYb""5i W`ZØf`X]Y`_ca a YbXYb`đ\`fY`V`Y]Vh`X]Y`6Y_`Àa dZi b[
j cb`GWk UfnUfVY]h`Y]b`nYbhU`Yg`5b`]Y[Ybž`XUg`gck c\
5fVY]h[YVYf`U`g`Ui W`5fVY]hbY\ a Yf`]b`[`Y]W`Yf`K`Y]gY`VYhf]Zi"

8YhU]`g	
C fh	A U[XYVi f[ž`8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> • Xi V]gh\ U``Y"XY • k k k "nc``"XY • XY"ghUh]ghU"Wca

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh