

GWX b]hnY `! < mdY `Ui g`8 UWX Ui .
; YgWX a UW_gYI d`c g]c b`c XYf`DfY]g!8 fUa U3

9]b`? U`VggWX b]hnY`Ui g`8 UWX Ui `gcf[h`ZØf`6Y[Y]ghYfi b[`i bX
DfY]gX]g_i gg]cbYb`VY]`F YXX]h!Bi hnYfb`"K Ufi a `ghY][Yb
; Ughfc!DfY]gY3



8 UWX Ui ž`8 Yi hgWX`UbX`!`†`XYf`F YXX]h!7ca a i b]hm
GWX b]hnY`j YfVfYWX Yb`gcf[h`Y]b`? U`VggWX b]hnY`Ui g`Y]bYa
; Ugh`c Z`VY]`8 UWX Ui `ZØf`j]Y`5i ZfY[i b["9]b`_Øfn`]WX
j YfØZY bh]WX hYf`6Y]hfU[`VYgWX FY]Vh`XUg`GWX b]hnY`U`g`dYfZY_h
ni VYfY]hYhž`a]h`Y]bYf`[c`XVfUi bYb`DUbUXY`i bX`Dca a Yg`8Yf
Dcghž`XYf`Ua`+`" † b]`[YdcghYh`k i fXYž`gUa a Y`hY`]bbYf\U`V`j cb
bi f`%+`Ghi bXYb`fi bX`%+\$`I dj chYg`8Yf`DfY]g`ZØf`XUg`K]YbYf
GWX b]hnY` ``Y[h`VY]`&(ž- \$`9i fcž`k Ug`j cb`XYb`a Y]ghYb`Bi hnYfb`U`g
Ub[Ya YggYb`k U\ f[Ybca a Yb`k]fX"

5`YfX]b[g`U`h`XYf`DfY]g`ZØf`Y]b`U`VYg`6UW`YbX`ž`XUg`a]h`%, ž- \$`
9i fc`ni`6i WX`Y`gWX`À[hž`ZØf`_cbhfc] YfgY`8]g_i gg]cbYb`[Ygcf[h`
?f]h]gWX`Y`?ca a Yb`hUFY`j Yf[`Y]WX`Yb`X]Y`DfY]gY`a]h`XYb`ghUf`_

Ub[YdUgghYb`HUf]ZYb`Ui Z`XYa`C_hcVYfZYghi bX`[YVYb`ni
j YfghY`Ybž`XUgg`X]YgY` \YZh][`gY]Yb`"K A`fYbX`Y]b][Y`Bi hnYf`XYb
DfY]g`XYg`6UW`YbX`g`j YfhY]X][Yb`i bX`Ui Z`X]Y`c`Y`E`i`U`h`h`XYf`
Ni VYfY]hi b[`\]bk`Y]gYbž`k`]fX`XYf`:`U``Ui`g`8`UW`Ui`U`g`HY`]`Y]bYf`
[fØ`»`YfYb`8`YVUhhY`ØVYf`X]Y`5``[Ya`Y]b`Y]h`XYf`:`Ughfc`bca`]YdfY]gY
Ub[YgY`Yb`"@Ui`h`hn`"XY`]gh`XUg`H`Ya`U`Ub`U`hYbX`fY`Y]`Ubh`

<]b hYf[fØb XY`XYf`DfY]gYb hk]W`i`b[

8]Y`8]g_i`gg]cb`ØVYf`c`Y`:`Ughfc`bca`]YdfY]gY`]gh`b]W`h`b`Yi`"5i`Z
XYa`C_hcVYfZYgh`VY]gd]Y`gk`Y]gY`a`ØggYb`6Ygi`W`Yf`a`]h`ghUf`_
Yf\`Ø`hYb`DfY]gYb`fYW`bYbž`k`]Y`Yhk`U```,`9i`fc`ZØf`Y]b`K`]YbYf`
G`W`b]hnY`i`bX`-`ž`\$`9i`fc`ZØf`Dca`a`Yg`"8]Y`VYgcb`XYfYb`
;`Ughfc`bca`]Y!DfY]gYž`X]Y`Ub[Yg]W`hg`XYf`XYi`hg`W`Yb`J`YfVfUi`W`Yf`
[Yk`Øbg`W`h`k`YfXYbž`g]bX`U`gc`Ui`W`Y`]bY`F`YU`_h]cb`Ui`Z`X]Y`
GdUfk`i`hž`X]Y`Xi`f`W`8]gW`i`b`hYf`k`]Y`5`X`i`bX`@]X``[Ydf`À`h`]gh`
8]YgY`A`Uf`_hj`Yf\`À`hb]ggY`ZØ`fYb`X`Uni`ž`XUgg`j`]Y`Y`J`YfVfUi`W`Yf`Ub
b]YXf][Y`DfY]gY`[Yk`Ø`b`h`ig]bX`"@Ui`h`:`c`W`g`"XY`]gh`Yg`b]W`h`
ØVYff`Ug`W`YbX`ž`XUgg`:`Ughfc`bca`]YVYhf]YVY`]\fY`DfY]gY`Ubd`UggYb`
a`ØggYbž`j`cf`U`Ya`]b`NY]hYb`j`cb`ϕ`ZUh]cb`i`bX`ghY][YbXYb`
6Yhf]YVg`_cghYb`"

GY]h`&\$&\$`g]bX`X]Y`DfY]gY`]b`XYf`:`Ughfc`bca`]Y`ja`8i`f`W`g`W`b]h`hi`a`
Yhk`U``\$i`[Ygh]Y[Ybž`k`A`fYbX`X]Y`U``[Ya`Y]bY`ϕ`ZUh]cb`]b`X]YgYf`
NY]h`VY`]Yhk`U`%)`i`U["8]Y`Yf\`Ø`hYb`?`cghYb`ZØf`@VYbga`]hY`i`bX`
;`Yhf`À`b`_Y`hfY`ZYb`j`]Y`Y`:`Ughfc`bca`]YVYhf]YVY`]\f`hž`b]W`h`ni`Y`h`hž`
k`Y]`X]Y`DfY]gY`ZØf`U`_c`c`]g`W`Y`:`Yhf`À`b`_Y`i`bX`6Y]`U[Yb`
VYgcb`XYfg`ghUf`_Ub[Ygh]Y[Yb`g]bX`"8]Yg`k`]fX`VYgh`h][h`Xi`f`W`
5b[UVYb`j`cb`fY]gYVi`W`"XY`ž`X]Y`nY][Ybž`XUgg`Dc`fh]cb`Yb`j`cb`
Dca`a`Yg`a`]h`Yfk`Y]Y`V]g`ni`+ž`\$`9i`fc`_cghYb`_ØbbYbž`k`A`fYbX`
XYf`9]b`_Ui`ZgdY]g`ZØf`H]YZ`Ø`k`UfY`i`b`hYf`&`9i`fc`dfc`?]`c[fUa`a`
`Y[h`"

J YfVfUi`W`YffYU`_h]cbYb`i`bX`HfYbXg

8]Y`c`Yb`DfY]gY`ZØ`fYb`X`Uni`ž`XUgg`]a`a`Yf`a`Y`f`8Yi`hg`W`Y`
F`YghUi`f`Ubhg`a`Y]X`Yb`c`XYf`]\fY`6Ygi`W`Y`fYXi`n]YfYb`"8]Yg`YfnYi`[h`
Y]bYb`HYi`ZY`g`_fY]g.`<`Ø`YfY`DfY]gY`c`W`Yb`k`Yb][Yf`:`A`ghY`Ubž`k`Ug`

k]YXYfi a 'ni 'DfY]gYf\ Ò\i b[Yb'ZØ\fh"J YfVfUi W\YfgW\ØhnYf
 ZcfXYfb'a Y\ f'HfUbgdUfYbn'i bX': U]fbYgg']b'XYf'DfY]gdc`h]_"
 Ni XYa 'ghY`Yb'g]Y'ZYghž'XUgg'?i bXYb'\Ài Z]['i bhYf'8 fi W_ [YgYhnh
 k YfXYbž'Hf]b_[Y'XYf'ni ' [YVYbž'XU'X][]hU'Y'6YnU\`gmghYa Y'cZh
 j cfY]b[YghY`hY'Hf]b_[Y'Xcdh]cbYb'Ybh\U'hYb"

⊖a]hhYb'X]YgYf'<YfUi gZcfXYfi b[Yb'V`Y]Vh'XYf': U``Ui g'8 UW\Ui
 b]W\h'bi f'Y]b'6Y]gd]Y`ZØf'X]Y'DfY]gX]g_i gg]cb']a '9]bnY`\UbXY`ž
 gcbXYfb'Ui W\`Y]b'⊖X]_Uhc f'ZØf'X]Y'U``[Ya Y]bY'Gh]a a i b['XYf
 J YfVfUi W\Yf'[Y[YbØVYf'; Ughfcbca]YdfY]gYb'i bX'XYfYb
 K U\fbY\ a i b[']b'Y]bYf'g]W\`j YfÀbXYfbXYb'K]fhgW\UZhg`UbXgW\UZh"

8YhU]`g	
J cfZU``	Gcbgh][Yg
C fh	8 UW\Ui ž'8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "hn"XY • k k k "ZcW`g"XY • fY]gYVi W\ "XY

6Ygi W\Yb'G]Y'i bg'Ui Z.`b!U["bYh