

GWk YfYf`J Yf_Y\ fgi bZU``]b`@Ub_k]hn.
5bk c\ bYf`fYhhYb`J Yf`YhnhYb`°

BUW`Y]bYa`gWk YfYb`J Yf_Y\ fgi bZU``]b`@Ub_k]hn`Ua
("\$* "&\$&) ``Y]ghYb`5bk c\ bYf`9fghY`<]`ZYž`k`Ä\ fYbX
: Yi Yfk Y\ f`i bX`FYhhi b[g_fÄZhY`_Äa dZYb"



: fUb_Yb\Ui gYf`GhfU» Y`%ž`%&&(+`6Yf`]bž`8Yi hgW`UbX`!`9]b
gWk YfYf`J Yf_Y\ fgi bZU``YfY][bYhY`g]W`Ua`A`]h`k`c`W`b`U`W`a`]hhU[
]b`6Yf`]b!`@Ub_k]hnž`U`g`nk`Y]`A`Yf`W`X`Y`g!`: U\fnYi [Y`Ub`XYf
?fYi ni b[: fUb_Yb\Ui gYf`GhfU» Y`i bX`HUi hYbVi f[Yf`GhfU» Y
_c``X]YfhYb``8]Yg`VYf]W`hYh`XYf`HU[Yggd]Y[Y``8Yf`: U\fyf`Y]bYg
k`Y]» Yb`A`Yf`W`X`Y`g`Yf`]hh`X`U`V`Y]`g`W`k`Yf`Y`J`Yf`Y`hni`b[`Yb`i`b`X`_`U[`hY
ØVYf`GW`a`YfnYb`]a`?`cdZi`bX`Ub`XYb`6Y]bYb``5bk`c\`bYf
YfnÄ\`hYbž`XUgg`Yf`Ub`gd`f`Y`W`V`U`f`k`Ufž`U`V`Y`f`a`Ö[`]`W`Y`fk`Y]`g`Y`Y]b`Y
FØW`Y`bj`Yf`Y`hni`b[`XUj`cb[`Y`hfU[`Yb`\`U`hhY"

5bk c\ bYf`GhYZUb`9f`YVUW`i`b`X`gY]bY`B`U`W`V`U`f]b`A`U`bi`Y`U`:`Y`_`Y
\`Ö`fhYb`XYb`5i`Zd`f`U``i`b`X`Y]`hYb`gc`Zc`fh`ni`f`<`]`ZY``8`Y`Y`f`nh]b`a`i`gg`hY
gc[`Uf`X]Y`5]f`V`U[`g`a`]`h`Y]b`Ya`7i`hhYfa`YggYf`ZfY]gW`bY]XYbž`i`a`

ni a 'J Yf`YhnhYb`ni '[Y`Ub[Yb"BUWXYa`XYf`FYhhi b[gX]Ybgh`Ub[Y
Ui Zg]W`k UfhYb`Y» ž`_fY]ghY`gc[Uf`Y]b`FYhhi b[g\i VgWfUi VYf
ØVYf`XYf`i bZU`ghY`Y"8]Y`HUi hYbVi f[Yf`GhfU» Y`k i fXY`ZØf`XYb
J Yf`_Y`f[YgdYffhž`i a`X]Y`FYhhi b[ga U» bU`a Yb`ni`g]W`Yfb"

< Āi Z][Y`i bZĀ`Y`i bX`ZY`YbXY`A U» bU`a Yb

9f`YVUW`i bX`i: Y]_Y`VYf]W`hYhYbž`XUgg`X]Y`HUi hYbVi f[Yf`GhfU» Yž
k Y`W`Y`bi f`gYW`g`A YhYf`VfY]h]ghž`VYXUi Yf`]W`Yfk Y]gY`Y]b
`Āi Z][Yg`N]Y`j cb`J Yf`_Y`fgi bZĀ`Yb`]gh"9fghj`cf`nk Y]K`cW`Yb
`UhYb`X]Y`VY]XYb`5bk`c`bYf`Y]bYb`5bhfU[`Ui Z`HYa`dc`]a`h`\$`]b
X]YgYf`GhfU» Y`VY]`XYf`GYbUhgj`Yf`_Y`fgj`Yfk`U`hi`b[`Y]b[YfY]W`hž`XYf
`YXcW`UV[Y`Y`b`h`k`i`fXY" `K`]f`g]bX`gh]b`_gUi`Yf`ØVYf`X]Y
9bhgW`Y]Xi`b[`ž`Āi`» YfhY`g]W`9f`YVUW`Zfi`ghf]Yfh[Y[YbØVYf`XYb
`c`_U`Yb`A`YX]Yb"

Ni`XYb`i`a`ghĀbXYb`XYg`UbXYfYb`i: U`fYfg`]Y[Yb`XYfnY]h`_Y]bY
`Zcfa`Uh]cbYb`j`cf"8Yf`i`bZU`Vf]b[h`Y]b`k`]YXYf`_Y`fYbXYg
DfcV`Ya`Ubg`@W`hž`XUg`b]W`h`bi`f`6Yf`]b`VYhf]Zž`gcbXYfb`Ui`W`]b
UbXYfYb`FY[]cbYbž`k`]Y`Y]bYa`h`OX`]W`Yb`J`cfZU`Ui`Z`XYf`5`(-`ž
]a`a`Yf`k`]YXYf`Ui`Zh]h"6Y]X]YgYa`hfU[]gW`Yb`i`bZU`ž`j`Yfi`fgUW`h
Xi`fW`Y]bYb`i: U`gW`ZU`fYfž`_Ua`Yb`Xi`fW`X]Y`?`c`]g]cb`a`Y`fYfY
: U`fnYi`[Y`ni`GW`UXYb"9]b`&`!`Ā`f][Yf`D`_k`!`U`fYf`_Ua`XUVY]
i`a`g`@VYbž`k`Ā`fYbX`gY]bY`&`!`Ā`f][Y`6Y]ZU`fYf]b`i`bX`UbXYfY
`gUggYb`gW`k`Yf`j`Yf`Yhnh`k`i`fXYbž`UVYf`]b`ghUV]`Yb`Ni`ghUbX`]bg
?fUb`_Yb`U`i`g[YVfUW`h`k`YfXYb`_c`bbhYb"

9fa]hh`i`b[Yb`i`bX`J Yf`_Y`f`gg]W`Yf`Y]h

8]Y`Dc`]nY]`k`Uf`YVYbZU`g]`ja`9]bgUhnž`i`a`XYb`gW`k`YfYb`i`bZU`Ui`Z
XYf`5i`hcVU`b`ni`i`bhYfgi`W`Ybž`k`Ā`fYbX`Y]b`i: i`hUW`hYf`XYf
GhUUhgUb`k`U`hgW`UZh`?UggY`a`]h`XYf`FY`_c`bghfi`_h]cb`XYg
; YgW`Y`Y`b`g`VYUi`ZhFU[h`k`i`fXY"8Yf`i: fi`bX`ZØf`X]Y`ZU`gW`Y
: U`fhf]W`hi`b[`XYg`&`!`Ā`f][Yb`i: U`fYfg`V`Y]Vh`a`ca`Yb`h`Ub
i`bVY`_Ubb`hi`bX`k`]fX`k`Y]hYf`YfZc`fgW`h" `g[YgUa`h`k`]fX`XYf
GW`UXYb`Ui`Z`Y`hk`U`i`\$`\$`\$`\$`9i`fc`[YgW`Ā`hnh" `Gc`W`Y`J`cfZĀ`Y
i`bhYfghfY]W`Yb`X]Y`B`c`hk`YbX][`_Y]hž`X]Y`J`Yf`_Y`f`gg]W`Yf`Y]h`ni
j`YfVYggYfb`i`bX`ni`i`[Yk`Ā`f`Y]ghYbž`XUgg`Ub[Ya`YggYbY

A U» bU\ a Yb`Yf[f]ZYb`k YfXYbž`i a `gc`WXY`HfU[ÒX]Yb`ni
j Yf\]bXYfb"

: Øf`XYhU]``]YfhYfY` ðZcfa Uh]cbYb`i bX`GhUh]gh]_Yb`ØVYf
J Yf_Y\fgi bZÅ``Y`]b`8Yi hgW\`UbX`Ya dZ]Y\`h'g]W\`Y]b`6`]W_`Ui Z`X]Y
K YVgY]hY`XYg`GhUh]gh]gW\`Yb`6i bXYgUa hYg"

8YhU]`g	
J c fZU``	J Yf_Y\fgi bZU``
I fgUWXY	: U`gW\ ZU\`fYf
C fh	: fUb_Yb\`Ui`gYf`GhfU» Y`%ž`%&&(`+`6Yf`]bž 8Yi hgW\`UbX
J Yf`YhnhY)
GW\ UXYb`]b`) \$\$\$\$
E i Y``Yb	<ul style="list-style-type: none">• k k k "hU[Yggd]Y[Y``XY• bcfX\YggYb!`^ci fbU``XY• k k k "XYghUh]g"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh