

G]`VYf`ZØf`8 Yi hgWx `Ub Xg
I %- !6 Ug_YhVU`Yf. `<]ghc f]gWx Yg':]b U`Y
[Y[Yb`I G5 °

8 Yi hgWx `Ub Xg`I %- !6 Ug_YhVU`Yf`j Yf`]YfYb`XUg`K A !:]b U`Y
[Y[Yb`X]Y`I G5`]b`@Ui gUbbY`i bX`g]Wx Yfb`g]Wx`G]VYf` `Y]b
\\]ghc f]gWx Yf`9fZc`["



@Ui gUbbYž`GWx k Y]n`!`8]Y`XYi hgWx`Y`I %- !6 Ug_YhVU`a UbbgWx UZh
\\Uh`VY]`XYf`K Y`ha Y]ghYfgWx UZh]b`@Ui gUbbY`; YgWx]Wx hY
[YgWx f]YVYbž`Ui Wx`k Ybb`g]Y`Ua`'9bXY`_bUdd`XYa`'H]hY`'j YfdUgghY"
=a`':]b U`Y`[Y[Yb`X]Y`I G5`a i gghYb`g]Wx`X]Y`ž b[g`a]h`+`*`.%\$-
[YgWx`U[Yb`[YVYbž`_cbbhYb`'YXcWx`'a]h`XYf`G]`VYfa YXU]`Y`'\f
VYghYg`9f[YVb]g`]b`X]YgYf`5`hYfg`_UggY`Yfn]Y`Yb`"B UWX`Y]bYa
gdUbbYbXYb`YfghYb`< U`VnY]hghUbX`j cb`(+.)`*`_cbbhY`8 Yi hgWx `Ub X
b]Wx`hj Yf`\\]bXYfbž`XUgg`X]Y`I G5`]a`'Xf]hhYb`'J]YfhY`'XYb`'J cfgdfi b[
Ui ZV]g`ni`''`\$`Di b`_hY`Ui gVUi hYb`"9g`k Uf`Y]b`_Åa dZYf]gWx Yg
A UhWx`ž]b`XYa`'8 Yi hgWx `Ub X`c ZYb]g]j`'a]h`U`hYb`_cbbhYž`j cf`U`Ya
XUb`_XYf`ghUf`_Yb`@Y]ghi b[Yb`j cb`< UbbYg`GhY]bVUWX`i bX

7 \f]gh]Ub`5bXYfgcb"

8]Y`5i Zhf]hhY`XYf`XYi hgWXYb`l %- !6Ug_YhVU`Yf`k i fXYb`j cb
nU\`fY]WXYb` : Ub]g`ja`GhUX]cb`a]h`[fc»Ya`9bh\i g]Uga i g] YfZc`[h`
866!DfÅg]XYbh`b[c`K Y]gg`cVhY`XUg`HYUa`ZØf`]\fY
\YfUi gfU[YbXYb`@Y]ghi b[Yb`i bX`VYnY]WXYb`YhY`XYb`9fZc`[`U`g
`]\ghcf]gWXY`"5i W`J]nYdfÅg]XYbh`5fa`]b`5bXfYg`Åi »YfhY`g]WXY
dcg]hj`ØVYf`X]Y`Ni`_i bZi`XYg`XYi hgWXYb`<YffYbVUg_YhVU`g" K]f
\UVYb`[YgY\Ybž`XUgg`XUg`DchYbh]U`XU`]ghi bX`X]Y` ; fi bX`U[Yb`ZØf
Y]bY`YfZc`[fY]WXY`Ni`_i bZi`[Y`Y[h`k i fXYbž`gU[hY`Yf"

9]b`6`]W`Ui Z`XUg` :]bU`Y

8]Y`l G5`V`]YVYb`]b`X]YgYa`Hi fb]Yf`ghUf`_i bX`Yfn]Y`hYb`]a
gYWXYghYb`Gd]Y`]b` : c`[Y`ØVYf`%\$`Di b`_hY"8YbbcWXY`k Uf`XYf
XYi hgWXY`?UXYf`VYfY]h`ZØf`XYb`?Ua`dZ`6]g`ni`f`<U`VnY]h`]\Y`h
8Yi hgWXY`UbX`X]Y`6Y[Y[bi b[`gdUbbYbXž`a`]h`Y]bYa`Di b`_hYghUbX
j`cb`&`.&(`i bX`&(`.`&)]b`XYb`YfghYb`VY]XYb`J]YfhY`b"8cWXY`XUg
Xf]hhY`J]YfhY`k Uf`X]Y`K YbXY``a`]h`Y]bYa`YfgWXYW`YbXYb`%\$.&,
[]b[`XUg`Gd]Y`]b`X]YgY`D\UgYž`k Ug`XYa`HYUa`j`cb`HfU]bYf` ; cfUb
GUV`]ã`Yfbgh\UZhY`DfcV`Ya`Y`VYfY]hYhY"

⇒ `<U`VZ]bU`Y`\UhhYb`X]Y`8Yi hgWXYb`bcWXY`a`]h`Y]bYf
i b[YgWXY`U[YbYb`6`]Ubn`[Y[`Åbnh"7 \f]gh]Ub`5bXYfgcb`k Uf`Xcfh
XYf`HcdgW`cfYf`a`]h`&+`Di b`_hYbž`k Å\YfYbX`<UbbYg`GhY]bVUWXY`Y]b
8ci V`Y!8ci V`Y`a`]h`%(`Di b`_hYb`i bX`%*`FYVci bXg`Yfn]Y`hY" b`XYf
9bX`cbZfcbhUh]cb`[Y[Yb`X]Y`l G5`ghUbXYb`g]Y`YXcWXY`j`cf`XYf
<YfUi gZcfXYfi b[ž`XYf` , VYfa UWXYh`Ub`FYVci bXg`a`]h`) \$`ni`" %`ni
VY[Y[bYb"

<]ghcf]gWXY`5bZÅb [Y`i bX`DYfgdY`_h]j Yb

8]YgY`G]VYfa`YXU`Y`]gh`XYf`YfghY`K A !H]hY`ZØf`XYb`8Yi hgWXYb
6Ug_YhVU`6i bX`fB66L`]b`X]YgYf`5`hYfg`_UggY`gY]h`XYa`6YghY\Yb
XYg`Hi fb]Yfgž`XUg`i fgdfØb[`]WXY`%- + -]bg`@YVYb`[Yfi ZYb`k i fXY`
8Yf`K Y[`ni`X]YgYa`9fZc`[`nY][h`X]Y` : cfhgWXYf]hhYž`X]Y`XYf
XYi hgWXY`6Ug_YhVU`]b`XYb`Y`hnhYb`J\YfYb`[Ya`UWXYh`\Uh"8]Yg`]gh
Y]bY`YfZfYi`]WXY`6c`hgWXYUZh`ZØf`U`Y`6Ug_YhVU`VY[Y]ghYfhYb`]a

@UbxzX]Y' [YgdUbbh'Ui ZX]Y 'bÅW ghY'; YbYfUh]cb'gWUi Yb"

8]Y'K Y'ha Y]ghYfgW UZh]b'XYf'GWk Y]n'i bX'X]Y'XUfUi Zc` [YbXYb
Hi fb]YfY'ja '6Ug_YhVU``V`Y]VYb`Y]b'Ui ZfY [YbXYg? Ud]hY`ZØf`X]Y
XYi hgWYb`A UbbgW UZhYb" 8]Y'I %- !K A ` \Uh`Y]ba U`a Y`f
VYk]YgYbžXUgg'g]W`XYf'9]bgUhn'i bX'X]Y` \UfhY`5fVY]h'Ui gnU`Yb"
I bX'k Yf'k Y]» ` j]Y``Y]W`h'gY`Yb'k]f'gWcb`VU`X'X]Y'bÅW ghYb
GhUfg`XYf`XYi hgWYb`6Ug_YhVU``gnYbY'Ui ZXYa ` [fc» Yb'DUf_Yhh"9g
V`Y]Vh'gdUbbYbX°

: Øf'Ui gZØ`f`]W`Y` ðZcfa Uh]cbYb'ni `XYb`V]g`Yf][Yb
I %- !K Y'ha Y]ghYfgW UZhYb'i bX'XYfYb'9f[YVb]ggYb`c` \bh'g]W`Y]b
6`]W`Ui ZX]Y'K]_]dYX]U!GY]hY"

8]Y'6Yf]W`hYfghUhi b[`ØVYf`XUg`gdUbbYbXY':]bU`Y`_ØbbYb`G]Y
YVYbZU`g`Ui Z`G_m`bUW`YgYb'i bX': cW`g`V]YhYh`YVYbZU`g
]bhYfYggUbhY'9]bV`]W_Y`]b`XYb`J Yf`Ui Z`XYg`Hi fb]Yfg"

8YhU]`g	
C fh	@Ui gUbbYž'GWk Y]n
E i Y`Yb	<ul style="list-style-type: none">• k k k "ZcW`g"XY• gdcfh"g_m"XY• XY"a "k]_]dYX]U"cf[

6Ygi W`Yb`G]Y'i bg`Ui Z.`b!U["bYh