

Gdf]hdfY]gY ZU``Yb ! K Ufi a GUWXgYb hfchnXYa h]YZYf]b X]Y HUgWXY [fY]Zh°

Gdf]hdfY]gY`]b`GUW\gYb`g]b_Yb`j cf`DZ]b[ghYbž'V`Y]VYb`UVYf \cW\"`H]ddg`ZØf`5i hcZU\fYf`i bX`U_hi Y``Y DfY]qYbhk]W_`i b[Yb"



8fYgXYbž'8Yi hgWX`UbX'!'8Ug'DZ]b[ghk cWXYbYbXY'ghY\h'VYj cfž i bX'j]Y`Y'5i hcZU\fYf']a :: fY]ghUUh'GUWXgYb'd`UbYb']\fY'FY]gYb"

K À\fYbX'X]Y'Gdf]hdfY]gY']bg[YgUa h'g]b_Ybž'\UVYb'X]Y'5i hcZU\fYf
]b'GUWXgYb'a]h'hY]`g'\Ò\YfYb'?cghYb'ni '_Àa dZYb"'9g'nY][h'g]WXž

XUgg'hfchn'Y]bYg'Vi bXYgk Y]hYb'FØW_[Ub[g'X]Y'DfY]gY']b'GUWXgYb
k Y]hYf\]b'Ub'XYf'cVYfYb'; fYbnY'`]Y[Ybž'k]Y'ZfY]YdfYggY"XY

VYf]WXhYh"

 $5_hi\ Y``Y`8\ UhYb`VY`Y[\ Ybž`XUgg`XYf`Xi\ fWXgWXb]hh`]WXY`DfY]g`ZØf Gi\ dYf`9%$`]b`8Yi\ hgWX`UbX`Ua `8]YbghU[`VY]'%z**+'9i\ fc`dfc`@]hYf`]Y[\ h"\=a\ 'J\ Yf[`Y]WX\ 'ni\ f'J\ cfk\ c\ WXY`]gh`X]Yg`Y]b`F\ Ø\ W_[\ Ub[`i\ a\ '$z'(7Ybh"\8Yf\8]YgY`dfY]g``]Y[\ h\ VY]'\%z')\ (\ &\ '9i\ fc`dfc'\@]hYf`i\ bX`]gh`i\ a\ $z*\ '7Ybh'[\ Ygi\ b\ Yb\ "\8]YgY\ '9bhk\]\ W_`i\ b[`]gh`VYgcbXYfg$

VYa Yf_Ybgk Yfhž'XU'Gdf]hdfY]gY']b'XYb'`YhnhYb'A cbUhYb hYbXYbn]Y``[YgYb_h'k i fXYb"'Gc'k Uf'Gi dYfVYbn]b'A]hhY': YVfi Uf bcW\'i a '%\$'7Ybh'hYi fYfž'k À\fYbX'8]YgY`dfY]gY'gc[Uf'i a '%) 7Ybh'\Ò\Yf'k UfYb"

DfY]ghfYbXgibXfY[]cbU`YIbhYfgWX]YXY

@Y]dn]['ZØ\fh'X]Y '@]ghY 'XYf'hYi YfghYb'8]YgY`!HUb_ghÀXhY']b
GUW\gYb'Ubž'a]h'Y]bYa 'DfY]g'j cb'%ž* &&%'9i fcž'[YZc`[h'j cb
8fYgXYb'a]h'%ž) - (&'9i fc"'8]YgY'\c\Yb'F UhYb'g]bX'XUg'9f[YVb]g
i bhYfgW\]YX`]W\Yf'GhYi Yfb'i bX'5V[UVYb']a '@UbXž'k Ug'VY]'j]Y`Yb
J YfVfUi W\Yfb'6Ygcf[b]g'Ui g`Ògh"'8Yf'5857'Ya dZ]Y\`h'XU\Yfž
UVYbXg'ni 'hUb_Ybž'XU'X]Y'DfY]gY']b'XYf'FY[Y`'[Øbgh][Yf'g]bXž'k]Y'
UXUWXY'Yf'Ài hYfh"

DfY]gi bhYfgWX]YXY^]a ^]bhYfbUh]cbU`Yb J Yf[`Y]WX

6Y] Y] bY fFY]gY]bg 5i g`Ub X gc``hY b 5i hc ZU\ fY f g] W ini XYa @VY f X]Y Gd f]hd fY]gY]b XY b B UW VUf`Ab XY fb]b Zc fa]Y fY b " & @Ab XY fb k]Y Dc`Yb ž HgW YW]Y b c XY f 2 ghY ffY] W _ ObbY b X]Y DfY]gY hY] k Y]gY [Øbgh][Y f gY]b ž k A\ fY b X 8 Ab Ya Uf_ c XY f X]Y GW k Y]n c Zh hY i fY f g] b X " 8]Y gY DfY]gi b hY fgW]Y XY Y b hghY \ Y b [fO` hY b hY] `g X i fW X]Y i b hY fgW]Y X`]W Y b ghY i Y f`] W Y b F U\a Y b VY X]b[i b [Y b]b XY b Y]bnY`bY b @Ab XY fb"

 $8\,]Y\,`Gdf]hdfY\,]gY\,`]b\,`8\,Yi\,hgWX\,`Ub\,X\,`g]b\,X\,`gY\,\backslash\,f\,`X\,mb\,Ua\,\,]gWX\,`i\,\,b\,X\,`_\grave{O}b\,b\,Y\,b$

V]gʻni '&\$`A U``Ua 'HU['Ub'XYb'HUb_ghY``Yb'gWk Ub_Yb"'Ni XYa []Vh'YgʻDfY]ggWk Ub_i b[Yb'j cb'V]gʻni '&) '9i fcWbh'dfc'@]hYf"' 6Ybn]bdfY]g!U_hi Y``"XY'Ya dZ]Y\`hžʻnk]gWkYb'%* 'i bX'&%'I \fini hUb_Ybži a 'j cb'b]YXf][YfYb'DfY]gYb'dfcZ]h]YfYb'ni '_ObbYbž k À\fYbX'\c\Y'DfY]gY'\Ài Z]['bUWkhg'i bX'ZfØ\a cf[Ybg'ni VYcVUWkhYb'g]bX"'5i Z'5i hcVU\bYb'g]bX'X]Y'DfY]gY'Ui gbU\a g`cg \O\Yf"

 $8]Y : 5857!? fUZhghc ZZdfY]g! Gi W. Y : V]Y hY h : Y]b Y : V]`ZfY]W. Y \\ I b hY fghØhni b [ži a : X]Y : VY ghY b : DfY]gY :]b : 9W. hnY]h : ni : Z]b XY b ": 8]Y \\ B i hnYf : _ ObbYb :] \ fY : GhUb X c fhgi W. Y : U_h]j]Y fY b : c XY f : a : Ubi Y : `Y]b Y b \\ 6Yn]f_ : Y]b [YVY b ži a : X]Y : b A W. gh[Y : Y [Y b Y : i b X : [Øbgh][ghY \\ HUb = ghY : Y : ni : Z]b XY b ": 8]Y : U_hi Y : Y b : 8 UhY b : ghUa a Y b : Ui g : Y]b Y f \\ A Uf_hhfUb gd UfY b nghY : Y ž : X]Y : Y]b Y : k]W. h][Y : F c : `Y : ZØf : X]Y \\ HfUb gd UfY b n : XY f : ? fUZhghc ZZd fY]gY : gd]Y : h"$

8 Y hU]`g	
Cfh	8 fYgXYbž'8 Yi hgWX`UbX
EiY``Yb	k k k "ZfY]YdfYggY"XY
	• k k k "UXUWXY
	k k k "VYbn]bdfY]g!U_hi Y``"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh