

GhUfg'k UfbYb. ' ? cga]gW Yg'5i g'ZØf'K 8F!
7cga c'VYXfc\h'_i`hi fY`Y'J]Y`ZU`h°

Dfca]bYbhY`i bhYfnY]W bYb'DYh]h]cb' GUj Y'7cga c°`ni f
FYhhi b['XYf'_i`hi fY`Yb'J]Y`ZU`h'XYg'K 8F!F UX]cgYbXYfg
7cga c"



BcfXf\Y]b!K YghZU`Ybž'8Yi hgW\`UbX'!'&'Y]bYf`VfY]hYb'5_h]cb
fi ZYb'nU\`fY]W Y`Dfca]bYbhY`ni f`FYhhi b['XYg'K 8F!F UX]cgYbXYfg
7cga c'Ui Z'`i bhYf`XYb`i bhYfghØhnYfb`XYf'DYh]h]cb' GUj Y'7cga c°
Z]bXYb'g]W`VY`UbbhY`?Øbgh`Yf'k]Y`<YfVYfh'; fØbYa YmYfž`>Ub
8Y`Umž'DYhYf': cl`i`bX`j]Y`Y`k Y]hYfY" `G]Y`k UfbYb`j cf`XYa
Xfc\YbXYb'5i g'XYg`Dfc[fUa`a`gž`XUg`U`g`Y]bn][Ufh][Yg`A`YX]i a`ZØf
_i`hi fY`Y`8]j Yfg]hÅh[]`h`@Ui`h?`Ø`b`Yf`GhUXh!5bnY][Yf`k`i`fXY
7cga c'U`g`XUg`Y]bn][Y`5F`8!F`UX]cdfc`Y`_h`XYbh]Z]n]Yfhž`XUg
a`Y`fgdfUW][`UfVY]hYh`i`bX`a`][fUbh]gW`Y`gck]Y`ei`YYfY
DYfgdY`_hj`Yb`]b`X]Y`Dfc[fUa`a`[YghU`hi`b[]`bhY[f]Yfh"

8]Y`&]h]Uh]j Y`_ca`a`hij`cf`XYa`<]bhYf[fi`bX`j`cb`[Yd`UbhYb
FYZcfa`Yb`XYg`Fi`bXZ`b`_ghUUhj`YfhfU[gž`X]Y`j`cb`XYf`5F`8

Ub[YghfYVh'k YfXYb"8 UVY]]gh'X]Y'GW\`Y» i b['j cb`V]g'ni`%+
F UX]ck Y`Yb`ja` ; YgdfÅWž'k Yg\U`V`X]Y`ϕhYbXUbhYb`XYf`5F8`Ua
&("i bX`&) "i`đ b]`ØVYf`X]Y`_ØbZh][Y`5i`gf]W\hi b[`YbhgW\Y]XYb
gc`Yb"8 Yf`K 8 F!Fi bXŽ b_fUh`U`h`VYfY]hg[YZcfXYfhž`XUgg`7cga`c
g]W\`ghÅf`_Yf`Ub`XYb`6YXØfZb]ggYb`XYf`< ÒfYf`cf]Ybh]YfYb`gc`"8]Y
Gcf[Y`Yf[]Vhig]W\ž`XUgg`XUg`Dfc[fUa`a`Y`X][`]W\`]b`X][]hU`Y
: cfa`UhY`ØVYf`YVYb`_ØbbhYž`k Ug`U`g`_i`hi`fY`Yf`J`Yf`i`gh`i`bX
dc`]h]gW\Yg`G][bU`[Y[Yb`J]Y`ZU`h`Ub[YgY\Yb`k`]fX"

8]Y` : c`[Yb`XYf`F YZcfa` Yb

8 Yf`K 8 F!Fi bXŽ b_fUh`Ai » Yfh`6YXYb`_Yb`ØVYf`X]Y
j`cf[YgW\`U[YbY`F YZcfa` i`bX`\Uh`g]W\`a`]h`XYa
8]g`_i`gg]cbgYbhk`i`fZ`VYgW\`ÅZh][hž`XYf`Ui`Z`XYf`K`YVg]hY`XYf
Fi`bXŽ b__ca`a`]gg]cb`d`f`ÅgYbh]Yfh`k`]fX"i`ϕ`XYf`GhY`i`b[bU\`a`Y
k`]fX`VYhc`bhž`XUgg`Y]bY`d`Ui`gW\`U`Y`F`YXi`n]Yfi`b[`XYg`ÒZY`bh]W\!
fYW\h]W\Yb`5b[YV`chg`gW\`ÅX`]W\`gY]b`_ØbbhY"8 Yf`F`Uh`UddY`]Yfh
ni`XYa` `Ub`XYb` ; YgYhm[YVYfž`Y]bY`9f\`Ò\i`b[`XYg
Fi`bXŽ b_VY]hfU[g`Ui`Z`%`ž`-(`9i`fc`UV`XYa``%"`đbi`Uf`&\$&) `ni
[YbY\`a`] [Ybž`i`a` `X]Y` :]bUbn]Yfi`b[`XYg`Fi`bXŽ b_g`Ub[Zf]gh][`ni
g]W\Yfb"9]b`J`Yfghc`» [Y[Yb`X]Y` :]bUbn]Yfi`b[g[UfUbh]Y`_ØbbhY`ni
↑ f]gh]gW\Yb`5i`gY]bUbXYfgYhni`b[Yb`ZØ\`fYb"i`@Ui`h`XYa` **K 8 F**
VYXUfZ`Yg`Y]bYf`_`UfYb`5V[fYbni`b[`nk`]gW\Yb`XYb`5i`Z[UVYb`j`cb
A`YX]YbfUh`i`bX`Fi`bXŽ b_f`ÅhYb"

⇒ `F`U\`a` Yb`XYg`F`YZcfa` ghUUhgj`YfhfU[gž`XYf`Y`bXYfi`b[Yb`]b`XYf
6YUi`ZhFU[i`b['j`cb`5F8ž`N8: `i`bX`8Yi`hgW\`UbXfUX]c`i`a`ZUggž
ZcfXYfh`XYf`8Yi`hgW\Y`?i`hi`ffUh`Y]bY`ghÅf`_YfY`K`U\fi`b[`XYf
I`bUV\`Åb[] [_Y]h`XYf`fYXU`_h]cbY`Yb`5fVY]h"9f`k`Ufbh`XUj`cfž`XUgg
Y]b`J`Yf`i`gh`Ub`_i`hi`fY`Yf`J`Y`ZU`h`Xi`fW\`Y]bY`F`YXi`n]Yfi`b[`XYf
GYbXYZ`ÅW\Yb`i`bX`?i`hi`fØVYfhfU[i`b[Yb`Xfc`h"8]Y`6YXYi`hi`b[
XYf`?i`hi`fVYf]W\hYfghUhi`b[`ZØf`X]Y`F`YZYI`]cb`_i`hi`fY`Yf`H\`Ya`Yb
k`i`fXY`YVYbZU`g`\`Yfj`cf[Y\`cVYb"K`]Y`]a` **8 Yi`hgW\Yb`?i`hi`ffUh**
VYhc`bh`k`]fXž`]ghY]bY`Ni`gUa`a`YbUfVY]h`a`]h`?i`hi`f!`i`bX
6]Xi`b[gY]bf]W\hi`b[Yb`j`cb`[fc» Yf`K`]W\h][_Y]h"

? f]h]_`Ub`XYf`F YZcfa`

8Yf'9bhk i fZ'XYf'FYZcfa 'k]fX'j cb'j]Y'Yb'U'g'dc`]h]gW
 ØVYfa ch]j]Yfh'_f]h]g]Yfh"8Yf'8Yi hgWY'?'i `hi ffUh'\À'h'XYb
 [Yd`UbhYb`A YX]Yb fUh'ZØf'ØVYfZØgg][`i bX'g]Y\`h'_Y]bYb`J cfhY`
 [Y[YbØVYf'VYgh\YbXYb'; fYa]Yb""5i W\`X]Y`FYXi n]Yfi b[`XYf
 <ÖfZ b_dfc[fUa a Y'i a `V]g'ni `%"`k]fX'U'g'dfcV`Ya Uh]gW
 Ub[YgY\YbžXU'g]Y`X]Y`fY[]cbU`Y'?'i `hi fVYf]W`hYfghUhi b[
 [YZ\`fXYb`_ÖbbhY""8]Y`6YZØfW`hi b[`]gh[fc» žXUgg`Y]bY
 JYf`U[Yfi b[`j cb`7cga c`]b`Y]bY`X][]hU`Y`B]gWY`XUg`Di `V`_i a `]b
 X]Y`5fa Y`j cb`k Yb][Yf`j YfhfUi Yb`gk ØfX][Yb`A YX]YbUb[YVchYb
 hfY]VYb`_ÖbbhY"

⊖`Y]bYa `UVgW`]Y» YbXYb`5ddY``ZcfXYfh'DUhf]Wž`Y]b`?Ö`bYf
 GÅb[Yfž`XUgg`XUg`5VgW`U`hYb`j cb`7cga c`Y]bYb`J Yf`i gh`Ub`J]Y`ZU`h
]b`XYf`A i g]_ni f': c`[Y`\`ÀhhY""8]Y`DYh]h]cb` GUj Y`7cga c` `f]W`hYh
 g]W`b]W`h`bi f`[Y[Yb`X]Y`GW`]Y» i b[`XYg`Dfc[fUa a gž`gcbXYfb
 Ui W`[Y[Yb`Y]bY`[YZ\`f`]WY`9bhk]W`_i b[`]b`ni `Y]bYf
 \ca c[Yb]g]YfhYb`A YX]Yb`UbXgW`Uzž`]b`XYf`_i `hi fY``Y`8]j Yfg]hÅh
 b]W`h`a Y`f`Ui gfY]WYbX`fYdfÅgYbh]Yfh]gh"

8YhU]`g	
J c fZU``	Gcbgh][Yg
C fh	B c fXf\Y]b!K YghZU`Ybž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "_ghU"XY • k k k %"k Xf"XY • k k k "_i `hi ffUh"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh