

GhUfh!i d'6K '9`Yj Uhc f'D]hWx . '< YUhdI a d&' VY[Y]ghYfh'U`g' _`UfYf'G]Y[Yf°

5a ' ' " ' ð b] & \$ &) 'ZUbX`XUg`@UbXYgZ]bU`Y`XYg`GhUfh!i d'6K
9`Yj Uhc f'D]hWx `]b`Ghi hh[Ufh'ghUhhž`VY]'XYa `]'bbcj Uh]j Y`≠XYb
dfÀgYbh]Yfh'k i fXYb"



< Ui g`XYf`K]fhgWx UZhž`Ghi hh[Ufhž`8Yi hgWx`UbX`!`5a ' ' " ' ð b]
& \$ &) 'ZUbX`XUg`@UbXYgZ]bU`Y`XYg`GhUfh!i d'6K '9`Yj Uhc f'D]hWx `]a
< Ui g`XYf`K]fhgWx UZh]b`Ghi hh[Ufh'ghUhh`' ðg[YgUa h`%) `]'bbcj Uh]j Y
; f0bXi b[ghYUa g`Ui g`6UXYb!K 0fhHYa VYf[`dfÀgYbh]YfhYb`] \fY
; YgW`ÀZhg]XYb`j`cf`Y]bYf` : UWx ↑ fmi bX`nU\`fY]WXYb`Ni`gWUi`Yfb`"
8Yf`K`YhhVYk`Yfvž`XYf`gY]h`C`_hc`VYf`&\$%` `U`g`HY]'`XYf`GhUfh!i d'6K
@UbXYg`_Ua`dU[bY`Xi`fWx [YZ0\`fh'k]fXž`n]Y`h`XUfUi`Z`UVž
Y]bZU`g`fY]WXY`≠XYb`i`bX`hU`Ybh]YfhY` ; f0bXYf`ni`Z0fXYfb`"

8Yf`<Ui`dhdFY]g`j`cb`(`"\$\$\$`9i`fc`k`i`fXY`j`cb`XYf`<YUhdI`a`d&`
;`a`V`<`Ui`g`<Y]'Vfcb`b`[`Yk`cbbYb`"A`h]' \fYf`]'bbcj`Uh]j`Yb`@0gi`b[
\UVYb`g]Y`X]Y`ž`fmi`0VYfnYi`[`hi`bX`g]Wx`[`Y[`Yb`ghUf`_Y`?`cb`_i`ffYbn
Xi`fWx [YgYhh`K`Y]hYfY`5i`gnY]Wx`bi`b[`Yb`[]b[`Yb`Ub`X]Y`?`5F`I`GC`

; a V< 'Ui g'6]VYfUW ž'X]Y'XYb'nk Y]hYb'D'Uhn'VY'Y[hY'i bX'Y]b
DfY]g[Y'X'j cb'' "\$\$\$'9i fc'Yf\]Y'hž'gck]Y'Ub'žbcNY''Ui g
?cbghUbnž'X]Y'XYb'Xf]hhYb'D'Uhn'a]h'&"\$\$\$'9i fc'ZØf'g]W'g]W'YfhYb"
8]Y'DfY]g[Y'XYf'k i fXYb'žFYi bX']W'Yfk Y]gY'j cb'XYf'@6Ub_'ni f
JYfZØ[i b['[YghY'h"

HY]'bY\ a YbXY'HYUa g'i bX 6Yk Yfhi b[g_f]hYf]Yb

Ni 'XYb'HY]'bY\ a YfhYUa g'[Y\ØfhYb'5VbcVU'Ui g'Ghi hh[Ufhž'7mbi g
Ui g': fY]Vi f['ja '6fY]g[Ui ž'9bj]a U'Ui g'FYi h]b[Ybž: UfU'5=Ui g
HØV]b[Ybž<YUhdI a d&' ; a V<ž'žbcNY''ž?5FI GC ; a V<ž
@YUZGmbWUi g'?cbghUbnž'A Y]b<Ui g"8][]hU''Ui g'9gg]b[Ybž
Cb'm fYYbg'Ui g'gd]b[YbžDHC'Dc'mHYWC VYfgW'k UYb'; a V<
Ui g'6UX'GUi '[Ui ž'FcW_Yh'GHUV]'nYf'Ui g: f]YXf]W'g\UZybž'GWU''
8Åa a !6c'nYb'Ui g'HYhhbUb[žI gYfk]''; a V<'Ui g'<Y]'Vfcbb'i bX
K Y][\h'cg:]hbYgg'Ui g'@YcbVYf["

8]Y'6Yk Yfhi b['XYf'6i g]bYgg!⇒XYb'YfZc'[hY'bUW'ghfYb[Yb
?f]hYf]Yb''8]Y'ž f'm'dfØZhY'XYb'FY]ZY[fUX'i bX'X]Y'E i U']hÅh'XYg
; YgW'ÅZhg a cXY''gž'XYb'?i bXYbbi hnYbž'XUg
5''Y]bghY''i b[ga Yf_a U'ž'X]Y'A Uf_hW'UbW'b'gck]Y'HfU[ZÅ\[_Y]h
i bX'B UW\U'h[_Y]h'XYf'⇒XYb''5i W'XYf'DfÅgYbhUh]cbggh]'gd]Y'hY
Y]bY'YbhgW'Y]XYbXY'Fc''Y.'ž\U'hYž'Ghfi _hi fž'F\Yhcf]_ž
6Ø\ bYbdfÅgYbnž'@Y]XYbgW'UZh'i bX'X]Y'YZZ]n]YbhY'Bi hni b['XYf
DfÅgYbhUh]cbgnY]h'k i fXYb'[YbUi 'i bhYf'X]Y'@ dY'[Ybca a Yb"

8Yf'K YhhVYk YfV'i bX'XYf'GhUfhi d'6K Gi a a]h

8Yf'GhUfhi d'6K '9'Yj Uhc'f'D]hW'k]fX']b'a Y\fyfYb'J cfYbhgW'Y]XYb
cf[Ub]g]Yfhž'X]Y'DUfhhYf'j cf'C fh'Xi fW'ZØ\fyb''8]YgY
E i U']Z[_Uh]cbgfi bXYb'Z]bXYb']b'j YfgW']YXYbYb'GhÅXhYb']b[Ubn
6UXYb!K ØfhhYa VYf['ghUhhž'i a 'Y]bY'a Ø['W'gh'VfY]hY'HY]'bU\ a Y
ni 'Yfa Ø['W'Yb''Gc'_cbbhY'ni a '6Y]gd]Y'XUg'HYUa '7mbi g'a]h
gY]bYf'; YgW'ÅZhg]XYY'Gd\YfYC bYž'Y]bYf']bbcj Uh]j Yb'' 8!A Ui gž'X]Y
Xi fW'; YghYbghYi Yfi b['X]Y'DfcXi _h]]hÅh'ghY][Yfhž'VY]a

7mVYf@UV!JcfYbhgWXY]X`XYb`YfghYb`D`Uhn`VY`Y[Ybž`i a `g]W`ZØf
XUg`@UbXYgZ]bU`Y`ni `ei U`Z]n]YfYb`"8f`B]Wc`Y`<cZa Y]ghYf!f?fUi hž
A]b]ghYf]b`ZØf`K]fhgWUZh`5fVY]h`i bX`Hci f]ga i gž`cVhY`X]Y
?fYUh]j]hÅh`i bX`XYb`9]bZU`gfY]W`hi a `XYf`; fØbXYf`i bX`VYhcbhY
X]Y`6YXY`i hi b[`XYf`i bhYfghØhni b[`ZØf`† b[Y`I bhYfbY`a Yb"

⇒a `FU`a Yb`XYf`GhUfh!i d`6K `?Ua dU[bY`ZUbX`Ua `&"`ž b]`&\$&)
Ui W`XYf`GhUfh!i d`6K `Gi a a]h`ghUhhž`XYf`nU`fY]W`Y`5`_hY`i fY`Ui g
XYa `GhUfh!i d`2`_cgmghYa `ni gUa a YbVfUW`hY" <]Yf`d`fÅgYbh]YfhYb
%&) `GhUfh!i dg`Ui g`6UXYb!K ØfhYa VYf[`i bX`" - `k Y]hYfY
HY]`bY`a Yf`]fY`≠XYb`"8f`B]Wc`Y`<cZa Y]ghYf!f?fUi h`cV`Yfj cfž
XUgg`GhUfh!i dg`Y]bYb`YbhgWXY]XYbXYb`6Y]hfU[`ni f
⇒bcj Uh]cbgZÅ\][`_Y]hž`k]fhgWUZh]W`Yb`9bhk]W`_i b[`i bX`ni f
GWUZZi b[`j cb`5fVY]hgd`ÅhnYb`]b`XYf`FY[]cb`Y]ghYb"

8Yf`GhUfh!i d`6K `Gi a a]h`Vch`b]W`h`bi f`Y]bY`D`UhhZcfa `ZØf`D]hW`Ygž
gcbXYfb`Ui W`Y]bYb`fY]W`U`h][`Yb`5i ghUi gW`nk]gW`Yb
I bhYfbY`a Yfbž`⇒j YghcfYb`i bX`:`ØfXYfVUb`_Yb" <Ø`Ydi b`_hY`XYg
9j Ybhg`k UfYb`i bhYf`UbXYfYa `⇒hYfj]Yk g`ZØ`fYbXYf
DYfgØb`]W`_Y]hYb`i bX`j YfgW]YXYbY`gdUbbYbXY`?YmbchYg`"8]Y
?ca V]bUh]cb`Ui g`Y]bYa `A YggY!`i bX`?cb[fYggZcfa Uh`a UW`hY`XUg
9j Ybh`VYgcbXYfg`UhhfU`_hj `ZØf`U`Y`6YhY]][`hYb"

⇒g[YgUa h`nY][`h`XYf`K`YhhVYk`Yfv`i bX`XYf`Gi a a]hž`k]Y
XmbUa]gW`i bX`j]Y`ZÅ`h][`X]Y`; fØbXYfgnYbY`]b`6UXYb!
K ØfhYa VYf[`]ghž`i bX`k`Y`W`Y`F`c`Y`]bcbj Uh]j Y`≠XYb`ZØf`X]Y
k]fhgWUZh]W`Y`Ni`_i bZi`gd]Y`Yb"8]Y`9fa i h][`i b[`i bX
I bhYfghØhni b[`j cb`GhUfh!i dg`k]fX`k`Y]hYf\]b`Y]b`nYbhfU`Yg
5b`]Y[Yb`XYf`@UbXYgfY[]Yfi b[`gY]b"

: Øf`a Y`f`⇒Zcfa Uh]cbYb`ØVYf`X]Y`9f[YVb]ggY`XYg`@UbXYgZ]bU`Yg
i bX`X]Y`hY]`bY`a YbXYb`HYUa g`VYgi W`Yb`G]Y`V]hY`k a "VUXYb!
k i YfhhYa VYf["XYž`VUXYb!k i YfhhYa VYf["XY`i bX`k a "VUXYb!
k i YfhhYa VYf["XY"

J c f Z U ``	G c b g h [Y g
C f h	< U i g ` X Y f ` K] f h g W U Z h ` G h i h h [U f h ` 8 Y i h g W ` U b X
E i Y `` Y b	<ul style="list-style-type: none"> • k a " V U X Y b ! k i Y f h h Y a V Y f [" X Y • k k k " V U X Y b ! k i Y f h h Y a V Y f [" X Y • k a " V U X Y b ! k i Y f h h Y a V Y f [" X Y

6 Y g i W X Y b ` G] Y ` i b g ` U i Z . ` b ! U [" b Y h