

GhfUbXVi [[m! 8]YVghU\ `]b 6Ufg]b [\ Ui gYb. 'Dc`]nY] 'gi W h'NYi [Yb °

Dc`]nY] ' < Ubbcj Yf` gi W h' bUW `Y] bYa ` [Yghc\ `YbYb
GhfUbXVi [[m']b' 6Ufg]b [\ Ui gYb " <]bk Y] gY `V] hY `i bhYf
\$) %! % \$ - `))) ` a Y `XYb "



5b `XYf`? Òb][gY]W X Y ž' \$, - \$ `6Ufg]b [\ Ui gYb ž' 8 Yi hgW `UbX `!
8]Y'Dc`]nY] `]b' < Ubbcj Yf` Yfa]hY `h'U_ hi Y ` `k Y [Yb `Y] bYg `8]YVghU\ `gž
XYf`g]W `]b `XYf`B UW h ni a `A cbhU [ž'XYb `& " † b] ' & \$ &) ž']b
6Ufg]b [\ Ui gYb `YfY] [bYh `Uh" `8 UVY] `k i fXY `Y] b' GhfUbXVi [[mXYf
A Uf_ Y `; G`A ccb `Ybhk YbXYhž`XYf`Ua `GcbbhU [UVYbXž`XYa `%" † b]
& \$ &) ž' [Y [Yb `& % \$ \$ `i \ f`Ui ZY] bYa `ZfY] `ni [`Ab [`]W X Yb `; fi bXghØW_
Ub `XYf` GhfU » Y ` 5b `XYf`? Òb][gY]W X Y `UV [YghY ` `h'k Uf" `8]Y
) +! `Ä \ f] [Y `6Yg]hYf] b' ghY ` `hY `Ua `A cbhU [a cf [Yb `ZYghž`XUgg`XUg
: U \ fnYi [`j YfgW k i bXYb `k Uf`i bX `]bZcfa]YfhY `i a [Y \ YbX `X]Y
Dc`]nY] "

8Yf` [Yghc\ `YbY `6i [[m] gh'gW k Ufn`i bX `k Y] gh`Ui ZÄ ` `][Y `A Yf_a U `Y
Ui Zž`XUfi bhYf `J Yfn] Yfi b [Yb `a]h`Y] bYf `Bi a a Yfž`GhYfbYb `gck]Y

XYa 'GWf]Zmi [' I "G"5 " '8Yf'K YfhXYg': U\fnYi [g'k]fX'Ui ZYhk U
 *) \$\$ '9i fc' [YgW\Àhnh" '8]Y'Dc`nY]'gi W'h'Yhnh'bUW\ 'NYi [Ybž'X]Y
 <]bk Y]gY'ni 'XYa '8]YVghU\`cXYf'XYa 'U_hi Y`Yb'5i ZYbh\U'hgcfh
 XYg': U\fnYi [g' [YVYb' _ÖbbYb"<]bk Y]gY' _ÖbbYb' i bhYf'XYf
 HY`YZcbbi a a Yf'\$) %%!%\$- '))) 'Ub'XYb'?f]a]bU`XUi YfX]Ybgh'XYf
 Dc`nY]'<Ubbcj Yf' [Y [YVYb'k YfXYb"

<]bhYf[fØbXY'ni '5i hcX]YVgh\`Yb

8]Y'Ni bU\ a Y'j cb'5i hcX]YVgh\`Yb']ghY]b' [fc»Yg'DfcV'Ya ']b
 8Yi hgW\`UbX"@Ui h'XYf'; **8J** 'k YfXYb'ghY][YbXY'NU\`Yb'j cb
 [Yghc\`YbYb': U\fnYi [Yb'j YfnY]W\ bYh" '8Yf'8]YVghU\`k]fX'cZh
 Xi fW' i bni fY]W\ YbXY'G]W\ Yfi b[ga U» bU\ a Yb'XYf
 : U\fnYi [VYg]hnYf'VY[Øbgh][h" ð'j]Y`Yb': À`Yb' [fY]ZYb'8]YVY
 [Yn]Y'h': U\fnYi [Y'Ubž'X]Y`Y]W\ h'ni [Àb[`]W\ 'g]bX' i bX'b]W\ h'XYb
 YfZcfXYf']W\ Yb'GW\ i hn' [Y [Yb'8]YVghU\`V]YhYb"

8]Y'HY]'_Ug_cj Yfg]W\ Yfi b['Yfa Ò[`]W\ h'Yg'; YgW\ÀX][hYbž'g]W\ 'ja
 : U`Y`Y]bYg'8]YVghU\`g'Z]bUbn]Y`UVni g]W\ Yfb"G]Y'XYW_h'XYb
 K]YXYfVYgW\ UZi b[gk Yfh'XYg': U\fnYi [g'UVž'UVnØ[`]W\ 'Y]bYf
 a Ò[`]W\ Yb'GY'VghVYhY']][i b["'9]b'ni gÀhn`]W\ Yf'J cfhY]'`VYghY\h
 XUf]bž'XUgg'X]Y'J Yfg]W\ Yfi b[`_Y]bY'FØW_ghi Zi b[`]b'XYf
 GW\UXYbZfY'\Y]hg`_UggY'j cfb]a a hž'k Ug'ZØf'j]Y`Y'6Yg]hnYf'j cb
 [fc»Yf'6YXYi hi b[`]gh"

8]Y'Dc`nY]'V]hYhi a 'A]h\]ZY'XYf'^2 ZYbh]W\ _Y]hž'i a 'XYb
 [Yghc\`YbYb'GhfUbXVi [[migW\ bY`gha Ò[`]W\ `c_U`g]YfYb' i bX'X]Y
 H\hYf'ni f'FYW\ YbgW\ UZh'n]Y\Yb'ni ' _ÖbbYb" 'NYi [Ybž'X]Y`Yhk Ug
 J YfX\W\ h][Yg'VYcVUW\ hYh\UVYb'cXYf'<]bk Y]gY' [YVYb' _ÖbbYbž
 g]bX'Ub[Y\U'hYbž'g]W\ 'ni 'a Y'XYb"

8YhU]`g	
J c fZU`	8]YVghU\`
C fh	5b'XYf'?Øb][gY]W\ Yž' \$, - \$'6Ufg]b[\Ui gYbž 8Yi hgW\`UbX
GW\UXYb']b'	*) \$\$
E i Y`Yb	• k k k "h!c b`]bY"XY

8YhU]`g

- k k k "dfYggYdcfhU`"XY
- k k k "[Xj "XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh