

A Ø`hfYbbi b[']a ' : c_i g. 'BYi Y'FY[Y`b'ZØf
XYb '[Y`VYb'GUW_ 'Ybh`Ufj h°

9fZU\ fYb'G]Y'ØVYf'X]Y'U_hi Y`Yb'FY[Y`b'XYf'A Ø`hfYbbi b[
i bX'k]W h][Y'YbXYfi b[Yb'VY]a '[Y`VYb'GUW_]b
8Yi hgW`UbX"



8cfha i bXž'8Yi hgW`UbX'!'8]Y`_cffY_hY'A Ø`hfYbbi b[']gh`Y]b
ni bY\ a YbX'k]W h][Yg'H\Ya U']b'8Yi hgW`UbXž']bgVYgcbXYfY']a
<]bV`]W_`Ui Z'X]Y'U_hi Y`Yb'FY[Y'i b[Yb'ZØf'XYb'[Y`VYb'GUW_ "
A Yf_i f`VYf]W hYhž'XUgg'U_hi Y`Yhk U'') 'DfcnYbh'XYf'5VŽ`Y`]b
XYf'[Y`VYb'HcbbY': Y\`k ØfZY'g]bX""9]b'k Y]h'j YfVfY]hYhYg
A]ggj Yfgh`AbXb]g']ghž'XUgg'XYf'[fØbY'Di b_h`Ui Z'J YfdUW_i b[Yb'U`g
j Yf`Ägg`]W Yf'<]bk Y]g'[]hž'XUgg'g]Y']a '[Y`VYb'GUW_ 'Ybhgc f[h
k YfXYb'XØfZYb""HUhg`W`]W`]gh'X]Yg'gY]h'&\$\$- 'b]W h'a Y\ f'XYf': U`"
5`Y`<YfghY`Yf'a ØggYb'g]W`]bnk]gW Yb'Y]bYa`Xi U`Yb'GmghYa
Ub[YgW`cggYb`\UVYb"

9]b'ZU`gW Yg'HfYbbYb'XYg'A Ø`g`_Ubb'b]W h'bi f'XUni`ZØ\ fYbž'XUgg
5VŽ`Y`b]W h'a]h[Ybca a Yb'k YfXYbž'gcbXYfb']b'Y]b][Yb

F Y []cbYb`Xfc\Yb`gc[Uf`6i » [Y`XYf"Ni XYa`]gh`Yg`k]W h][ž`X]Y
j YfgW]YXYbYb`5VZU``UfhYb`_cffY_h`ni ni cfXbYbž`i a`Y]bY`YZZY_h]j Y
K]YXYfj Yfk Yfhi b[`ni` [Yk Å\`f`Y]ghYb"

5_hi Y`Y`F Y [Y`i b [Yb`ZØf`XYb` [Y`VYb`GUW_

8 Yf [Y`VY`GUW_`VYn]Y\i b[gk Y]gY`X]Y [Y`VY`HcbbY`]gh`ZØf
J YfdUW_i b[Yb`Ui g`?i bghgbc ZZ`K Y]» V`YW ž`5`i a`]b]i a` i bX
J YfVi bXj YfdUW_i b[Yb`k]Y` ; YhfÅb`_Y`Ufhc`bg`j cf[YgY\Yb`"@YfY
J YfdUW_i b[Yb`a` ØggYb`XUVY`]b]W h`i bVYX]b[h[YgdØ`hž`UVYf
`ØZY`fY]b`gY]b`"GhUf`_j YfgW a` i hnhY`J YfdUW_i b[Yb`\]b[Y[Yb
[Y\`ØfYb`]b`XYb`F Ygha` Ø`"J YfVfUi W X YfnYbhfU`Y`k Y]gh`XUfUi Z
\]bž`XUgg`Ui W`GYfj]Wj YfdUW_i b[Ybž`k]Y`7cZZY!hc![c!6YW Yf
cXYf`HU`Y!Uk Uml6cl Ybž`a` [Y`VYb`GUW_`Ybhgc f[h`k YfXYb`XØfZYb"

: Øf`X]Y`9bhgc f[i b[`UbXYfYf`A Uhf]U`]Yb`g]bX`gdYn]Y`Y`HcbbYb
j cf[YgY\Yb`"Gc`k YfXYb`DUd]Yf`i bX`DUddY`ØVYf`DUd]YfhcbbYb
cXYf`!W`b hU]bYf [YgUa` a` Y`hž`k Å\`fYbX` ; `Ug`]b`gYdUfUhYb
7cbhU]bYf`Ybhgc f[h`k]fX`"DfcXi`_hY`a`]h`gW`ÅX`]W Yb`ϕ\`U`hgghc ZZYb
a` ØggYb`VY`]_ca` a` i bU`Yb`GUa` a` Y`ghY`Yb`UV[Y[YVYb`k YfXYb"

F Y WmW]b [`i b X`XUg`J YfdUW_i b [g[YgYhn

8 Ug`J YfdUW_i b[g[YgYhn`n]Y`h`XUfUi ZUVž`J YfdUW_i b[gUVZÅ`Y`ni
j Yfa`Y]XYb`i bX`XUg`F YWmW]b[`ni`ZØfXYfb`"I a k Y`hVi bXYgUa` h
Yf`Åi hYfhž`XUgg`nYbhfU`Y`ϕghfi`a` YbhY`J Yfk Yfhi b[g!`i bX
F YWmW]b[ei chYb`ZØf`gmghYa` VYhY`]][i b[gdZ]W h][Y`J YfdUW_i b[Yb
g]bX`"8]YgY`F Y [Y`i b[Yb`g]bX`XUfUi Z`Ui g[Y`Y[hž`XUgg
J YfdUW_i b[Yb`]b`df]j UhYb`<Ui g\`U`hYb`i bX`j Yf[`Y]W VUfYb
5bZU`ghY`Yb`_cffY_h]j Yfk YfhYh`k YfXYb"

9]bY`Ghi`X]Y`XYg`l`a`k`Y`hVi`bXYgUa`hYg`ni`f`9j`U`i`]Yfi`b[`XYf
F YWmW]b[ei chYb`bYbb`hj`YfgW]YXYbY` : cfhgW`f]hhYž`UVYf`Ui`W
<YfUi`gZcfXYfi`b[Yb`" `a` `j\`f`&\$`%`YffY]W hYb`b]W h!
gmghYa` VYhY`]][i b[gdZ]W h][Y`J YfdUW_i b[Yb`Y]bY`F YWmW]b[ei chY
j cb`ØVYf`-`\$`DfcnYbhž`k`Å\`fYbX`b]W h!
gmghYa` VYhY`]][i b[gdZ]W h][Y`?i`bghgbc`Z] YfdUW_i b[Yb`Y]bY
E`i`chY`j`cb`)`-`ž` `DfcnYbhj`YfnY]W`bYhYb`"8]YgY`E`i`chYb

j YfXYi h]WYb`XUg`J YfVYggYfi b[gdchYbn]U`]a `6YfY]W`XYg
 FYWmW]b[gž`Ui W`ZØF`[Yk YfV`]WY`J YfdUW`i b[Yb"

⊖g[YgUa h`k]fX`XYi h]W ž`XUgg`XUg`6Yk i gghgY]b`ZØF`XUg
 cfXbi b[g[Ya Å»Y`FYWmW]b[`i bX`X]Y`A Ø`hfYbbi b[`j YfghÅf`h
 k YfXYb`a i gg" `8U\Yf`g]bX`⊖Zcfa Uh]cbYb`i bX`5i Z_`Àfi b[`Y]bY
 J cfUi ggYhni b[`ZØF`XYb`9fZc`[`XYf`FYWmW]b[n]Y`Y`]b`8Yi hgW`UbX"

| | |
|----------|---|
| 8YhU]`g | |
| J cfZU`` | Gcbgh][Yg |
| C fh | 8 cfha i bXž`8Yi hgW`UbX |
| E i Y`Yb | <ul style="list-style-type: none"> • k k k "a Yf`_i f"XY • k k k "j YfVfUi WYfnYbhfU`Y"XY • k k k "i a k Y`hVi bXYgUa h"XY |

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh