

GJ `K U`X\Ui gYb`ŕ VY`h. `8Yf`HfUi a `j cb
XYf`@UbXYg`][U!F Y`Y[Uh]cb ``YVh°

GJ `K U`X\Ui gYb`g]W\Yfh`g]W\`X]Y`F Y`Y[Uh]cb`ni f`@UbXYg`][U
bUW`Y]bYa ``.%!G]Y[`] Y[Yb`HG; J `K U`XghYhhYb`
5i Zgh]Y[gW UbW`b`ghY`Yb`VYj cf°



K U`X\Ui gYb`ž`8Yi hgW`UbX`!`8Yf`GJ `K U`X\Ui gYb``Uh`g]W\`a]h
Y]bYa `ØVYfnYi [YbXYb`'`.%!G]Y[`] Y[Yb`X]Y`HG; J `K U`XghYhhYb`ZØf
X]Y`5i Zgh]Y[gfY`Y[Uh]cb`ni f`@UbXYg`][U`ei U`]Z]n]Yfh`"8 Ug
YbhgW\Y]XYbXY`Gd]Y`ZUbX`Ua `&"'› b]`&\$&) `ghUhh`i bX`VYfY]hg`]b
XYf`j]YfhYb`A]bi hY`gc f[hY`5`YI UbXYf`6YW`h`c`X`a]hgY]bYa
HfYZZYf`ZØf`Y]bY`ZfØ`Y` : Ø`fi b[``9]b`9][Ybhcf`XYg`K U`XghYhhYf
Hcfk Ufhg`<Y`a `j`]b`XYf`%- ``A]bi hY`Yf`Ø`hY`X]Y` : Ø`fi b[`Ui Z`&.`\$"
Hfchn`Xca]b]YfYbXYf`6U`VYg]hnUbhY]Y`_cbbhY`K U`XghYhhYb`_Y]bY
_`UfYb`7\UbW`b`YfUi ggd]Y`Yb`i bX`[Yf]Yh`]bg`<]bhYfhfYZZYb`"

⇒ XYf`nk Y]hYb`<U`VnY]h`Yf`Ø`hY`J YXUh`M`Ui Z` .\$.ž`VYj cf
K U`XghYhhYbg`@Ycb`K YVYf`]b`XYf`) &``A]bi hY`a]hY]bYa `9][Ybhcf
XYb`9bXghUbX`j cb`'`.%\YfghY`hY`"HfU]bYf`›bg`F c`g[cXYfYf`XYg

GJ`K U`X\Ui gYb`nY][hY`g]W\`ØVYf`XYb`GU]gcbj Yf`Ui ZYfZfYi hi bX
gU\`X]Y`F`Y`Y[Uh]cb`U`g`6Y`c`bi b[`ZØf`X]Y`_cbghUbhYb`@Y]ghi b[Yb
gY]bYf`A UbbgW\UZh"8]Y`9f`Y]W\hYfi b[`bUW\`XYa`Gd]Y`k Uf
gdØfVUfž"bgVYgcbXYfY`XU`XYf`F ØW_ni [`XYg`>7`8c`bnXcfZ`ni f
E i U`]Z_Uh]cb`VY][YhfU[Yb`\`UhY"

J c f Z f Y i X Y ` U i Z ` X] Y ` F Y ` Y [U h] c b

8]Y`F`Y`Y[Uh]cbggd]Y`Y`VY[]bbYb`Ua``%"`đ b]`]b`8cfZa Yf_]b[Ybž
k c`XYf`GJ`K U`X\Ui gYb`Ui ZXYb`HUVY`Ybnk Y]hYb`XYf`@UbXYg`][U!
GhUZY`" žYbhk YXYf`J Z@BU[c`X`cXYf`G; `9a`dZ]b[Ybž`hf]Zh"BU[c`X
\Uh`Ui Z[fi bX`XYg`VYggYfYb`Hcfj Yf`\`hb]ggYg`X]Y`VYggYfY
5i g[Ub[gdcg]h]cbž`k Ug`X]Y`Ni gW\Ui Yf`Ui g`K U`X\Ui gYb`VYhf]Zhž
ØbbhY`X]Y`B`Å`Y`j`cb`8cfZa Yf]b[Yb`Y]b`J`cfhY]`gY]b"

F c \ g[cXYfYf`VYhcb`h`X]Y`6YXYi hi b[`XYg`?c`Y`_h]j`g`]a`J`YfY]bž`XUg
g]W\`b]W\`h`bi`f`Ui`g`Gd]Y`Yfbž`gcbXYfb`Ui`W`7c`!HfU]bYfb`i`bX`XYf
J`YfY]bgZØ\fi b[`ni`gUa`a`YbgYhnh"6YgcbXYfg`X]Y`dcg]h]j`Y
9bhk]W_`i`b[`]b`XYf`đ [YbXUVhY]`i`b[`XYg`GJ`K U`X\Ui gYb`k`i`fXY
\Yfj`cf[Y\cVYbž`X]Y`<cZbi b[Yb`ZØf`X]Y`Ni`_i`bZh`XYf`J`YfY]bg`j`cb
XYf`6Ug]g`\Yf`gh`Å`f`_h"

8 Y f ` K Y [` n i a ` a Ò [`] W \ Y b ` 5 i Z g h] Y [

A]h`Ni`j`Yfg]W\`h[Y\`h`XYf`GJ`K U`X\Ui gYb`]b`X]Y`Zc`[YbXY
F`Y`Y[Uh]cb"6Y]Y]bYa`G]Y[`]b`XYf`YfghYb`Fi`bXY`Zc`[h`Y]b
<U`VZ]bU`Y` [Y[Yb`XYb`G]Y[Yf`XYf`DUfh]Yb`Ui`g`XYb`GhUZY`b`%
i`bX`("8Yf`?Ua`dZi`a`XYb`5i`Zgh]Y[`ni`f`J`YfVUbXg`][U`k`]fX
\YfUi`gZc`fXYfb`X`gY]bž`YXcW\`Uh`X]Y`A`UbbgW\UZh[YnY][hž`XUgg`g]Y
VYfY]h]ghž`X]Y`gYb`K`Y[`ni`[Y\`Yb"9]b`YfZc`[fY]W\Yg`5VgW\`bY]XYb
_ØbbhY`Y]bY`k`]W\`h[Y`9hUddY`]b`XYf`J`YfY]bg[YgW\]W\`hY`XUfghY`Yb"

J`Yf[`]W\`Yb`a`]h`UbXYfYb`7`i`Vg`_Ub`b`XYf`GJ`K U`X\Ui gYb`Ui`Z`Y]bY
gc`]XY`GhUh]gh]_`V`]W`Yb"8Yf`9fZc`[`]b`XYf`F`Y`Y[Uh]cb`]gh`c`Zh
YbhgW\Y]XYbXž`k`]Y`?`]W`Yf`VYf]W\hYhž`k`c`6i`bXYg`][]ghYb`]b`XYf
F`Y`Y[Uh]cb`Xi`fW\`gW\`b]h`]W\`Y]bY`9fZc`[gei`chY`j`cb`+)`i
Ui`Zk`Y]gYb"8Ug`a`UW\`h`XYb`_ca`a`YbXYb`K`Yh`_Ua`dZ`bcW\
gdUbbYbXYf`i`bX`YfØZbYh`bYi`Y`7`\UbW\`b`Ui`Z`Y]bY`YfZc`[fY]W\`Y

GU]gcb"

8YhU]`g	
J c f Z U ``	Gcbgh][Yg
C fh	K U`X\Ui gYbž'8Yi hgW\`UbX
E i Y ``Yb	<ul style="list-style-type: none">• k k k "gW\ k UYV]gW\ Y!dc gh"XY• k k k "gW\ k UYV]gW\ Y"XY• k k k "_]W_Yf"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh