

9fZi fh'ja ' <]hnY!A]hhY`ZY`X. '5`Ufa]YfYbXYf
<]hnY]bXYI 'ZØf`H\Øf]b[Yb °

9fZi fh`Y]XYhi bhYf`YI hfYa Yf`<]hnY`a]h`c\Ya
6YhfcZYb\Y]hg]bXYI "A U» bU\ a Yb`ni f`5VgWk ÅW i b[`XYf
<]hnYVY`Ughi b[`g]bX`VYfY]hg]b`D`Ubi b["



9fZi fhž`8 Yi hgWk`UbX`!`<]hnY`]gh`]b`8 Yi hgWk`UbX`Y]b
VfUbXU_hi Y`Yg`H\Ya U" < Yi hYž`Ua `+" 'ž ']'&\$&) ždfÅgYbh]Yfh`XYf
<]hnY!7\YW`XYf`8 Yi hgWkYb`l a k Y`h\]`ZY`U`Ufa]YfYbXY
9f[YVb]ggY`ZØf`9fZi fhi bX`UbXYfY`H\Øf]b[Yf`GhÅXhY"K]Y`
**h\ i Yf]b[Yb& ("XY`VYf]Wk hYhž`fUb[]Yfh`9fZi fh'ja `A]hhY`ZY`X`i bhYf
%- \$`GhÅXhYb`a]h`a Y`f`U`g`j) "\$\$\$`9]bk c`bYfb`i bX`Yf\]Y`h`Y]bY
[Y`VY`6Yk Yfhi b[" `8Yf`<]hnY!6YhfcZYb\Y]hg]bXYI `ZØf`9fZi fh`ghY`h
VY]`%) ž - ` `XYf`\ØW`ghY`]b`H\Øf]b[Yb" `Y`b`]Wk Y`K YfhY`nY][Yb
; YfU`fP%(ž(%ž`K Y]a Uf`fP%(ž - ž`i bX`ž`bU`fP%(ž , ž`X]Y`U`Y`]a
8i fWk`gWk`b]h`h`a]h`HYa dYfUhi fYb`i a `X]Y" (; fUX`7Y`g]i g`ni
_Åa dZYb`\UVYb"**

8]Y`Xi fWk`gWk`b]h`]Wk`Y`C`VYfZ`ÅW`Yb`!HYa dYfUhi f`]b`9fZi fh`U[

nk]gW\Yb`&\$&%i bX`&\$&(`VY]\Y»Yb`) ; fUX`7Y`g]i gžk Ug`X]Y
G]hi Uh]cb`ZØf`X]Y`Yhk U`%&`A`]`cbYb`A YbgW\Ybž`X]Y`]b`XYi hgW\Yb
Gh`XhYb`Yi hfYa Yf`<]hnYVY`Ughi b[`Ui g[YgYhnh`g]bXž`bcW\
Xf`Ab[YbXYf`a UW\h`8]Y`8Yi hgW\Y`I a k Y`h\]`ZY`ZcfXYfh`XU\Yf
[YgYh`n]W\Y`A]bXYghj cf[UVYb`ZØf` ; fØbZ`AW\Ybž`i a `X]Y
<]hnYVY`Ughi b[`ni `fYXi n]YfYb`" `a a Yf\]b`ghYfVYb``Å\`f]W\`fi bX
` "\$\$\$`A YbgW\Yb`]b`8Yi hgW\`UbX`Ub`XYb` : c`[Yb`Yi hfYa Yf`<]hnYž
k Ug`X]Y`Bchk YbX][_Y]h`ZØf`A U» bU\`a Yb`i bhYfghfY]W\`h`

Gh`Xh]gW\Y`A U» bU\`a Yb`[Y[Yb`X]Y`<]hnY

I a `XYb` ; YZU\`fYb`Xi fW\`X]Y`<]hnY`Ybh[Y[Ybni k]f_Ybž`\Uh`9fZ] fh
Y]b` <]hnYhY`YZcb` `Y]b[Yf]W\`hYh`8]Yg`gc```<]`ZYgi W\YbXYb`]b
NY]hYb`[fc»Yf`K`Åfa Y`I bhYfghØhni b[`V]YhYb`"Ni XYa `k YfXYb
k Y]hYfY`A U» bU\`a Yb`k]Y`a Y\`f`Hf]b_Vfi bbYb`i bX`ϕZcfa Uh]cbYb
ni `gh`Xh]gW\Yb`Gdf]b[Vfi bbYb`]b`X]Y`K Y[Y`[Y`Y]hYh``X`bU
\]b[Y[Yb`d`Ub`h`Y]b`I bhYfghØhni b[gbYhmk Yf`_`ZØf`U`Y]b`YVYbXY
Å`hYfY`A YbgW\Ybž`i a `X]YgY`]b`9i hfYa g]hi Uh]cbYb`ni `Yb`h`UghYb`

ϕ ; YfU`k]fX`Y]b`_ca a i bU`Yf`<]hnY!5_h]cbgd`Ub`Yb`hk]W_Y`hž`XYf
_ØbZ]h[`XUni `VY]hfU[Yb`gc``ž`X]Y`6Yj Ò`_Yfi b[`VYggYf`j cf`XYb
: c`[Yb`XYf`<]hnY`ni `gW\ØhYb`"6]g`ni a `9bXY`XYg`X\`fYg`k]fX
ni XYa `Y]b`UbXYgk Y]hYf`<]hnYU_h]cbgd`Ub`df`ÅgYbh]Yfh`"9[U`k c
a Ub`\]bgW\Ui h` `X]Y`Gh`XhY`ghY\Yb`i bhYf`8fi W`_i bX`a ØggYb
]bbcj Uh]j Y`@Øgi b[Yb`Z]bXYbž`i a `X]Y`@YVYbgei U`]h`Åh`]fYf
6Yk c\`bYf`ni `g]W\Yfb`

8]Y`F c``Y`XYg`?`]a Uk UbXY`g

8]Y`8UhYbž`Ui Z`XYbYb`X]YgY`5bU`mgYb`VUg]YfYbž`k YfXYb`i bhYf
UbXYfYa `Xi fW\`GUhY``]hYbXUhYb`i bX`ϕZcfa Uh]cbYb`Ui g`XYa
NYbgi g`&\$&&`[YghØhnh`"Gc`nY][Yb`X]Y` : cfgW\i b[gYf[YVb]ggY
Y]bYb`_`UfYb`HfYbX.`GY]h`XYb`%-, \$Yf`X\`fYb`b]a a h`X]Y`5bnU\`
XYf`\Y]»Yb`HU[Y`i bX`HfcdYbb`ÅW\hY`ni ž`k]Y`XUg`
I a k Y`hVi bXYgUa h`ZYghghY``h`8K 8!A YggYhY`nY][Ybž`XUgg`X]Y
6Y`Ughi b[Yb`]b`gh`Xh]gW\Yb` ; YV]YhYb`\`Åi Z][`i bhYfgW\`Åhnh
k YfXYbž`k Ug`X]Y`[Ygi bX\`Y]h]W\Yb`F]g]_Yb`ZØf`Å`hYfY`A YbgW\Yb
i bX`DYfgcbYb`a]h`W\`fcb]gW\Yb`9f`_fUb`_i b[Yb`ni g`Åh`n]W\

j YfgWÅÄfZh"

GhÅXhYž'X]Y'ni 'XYb'< chgdchg'nÅ\`Ybž'k]Y'Yhk U'ja 'GØXk YghYb
8Yi hgWÅ`UbXgž'\ UhhYb']b'XYb`YhnhYb'ZØbZ'>J\ fYb'ØVYf'%*
<]hnYk Ufbi b[Yb'ja '8i fWÅgWÅb]h"8]Y'Gcf[Yb'i a 'X]Y'<]hnY
ghY][Ybž'i bX'A U» bU\ a Yb'g]bX'Xf]b[YbX'bcchk YbX][ž'i a 'X]Y
@VYbgei U'hÅh'Ui WÅ`Ub`\Y]» Yb'HU[Yb'\cWÅni \U`hYb' 'i bX'XUg
b]WÅh'bi f']b'9fZi fh"8]Y'< YfUi gZcfXYfi b[ž'ghÅXh]gWÅY'<]hnY
VY`UghVUf'ni 'a UWÅYbž']gh'ZØf'j]Y`Y'; Ya Y]bXYb'Y]b'nYbhfU`Yg
H\Ya U"8 Ug'k]ggYb'Ui WÅ'X]Y'J YfUbhk cfh]WÅYb']b'H\Øf]b[Yb'i bX
\UVYb'g]WÅ'XU\Yf']bhYbg]j 'a]h'XYa 'H\Ya U`VYZUgghž'i a 'XYf
6Yj Ò`_Yfi b['X]Y`VYgha Ò[`]WÅY'I bhYfghØhni b['ni 'V]YhYb"

| 8YhU]`g | |
|----------|--|
| C fh | 9fZi fhž'8Yi hgWÅ`UbX |
| E i Y`Yb | <ul style="list-style-type: none">• k k k "h\i Yf]b[Yb&("XY• k k k "Xi \"XY• k k k "i a k Y`hVi bXYgUa h"XY |

6Ygi WÅYb'G]Y'i bg'Ui Z.'b!U["bYh