

? fmdhc!6Yhfi [g_UbX]XUh'Ui g'9fZi fh. '%%'
A]``]cbYb'9i fc`ja `J]g]Yf°

9fZi fh`GcbXYf_ca a]gg]cb`Yfa]hhY`h[Y[Yb`?fmdhc!6YhfØ[Yf"
5b_U[Y`k Y[Yb`VUbXYba Å»][Ya`6Yhfi [`]b`[fc»Ya`Gh]`
ni [Y`UggYb"



9fZi fhž'8Yi hgWk`UbX`!`9]b`gWk YfYf`GWk`U[`][Y[Yb`?fmdhc!
6YhfØ[Yf. '8]Y`H\Øf]b[Yf`Dc`nY]`\Uh]b`Y]bYa`[`fc»`Ub[Y`Y[hYb
9]bgUhm`Y]bY`C f[Ub]gUh]cb`nYfgWk`U[Ybž`X]Y`a i ha U»`]Wk`5b`Y[Yf
i a`fi bX`%%' `A]``]cbYb'9i fc`VYhfc[Yb`\Uh"8]Y`9fa]h`i b[Yb
k i fXYb`a]h`Y]bYf`gdYn]Y`Yb`GcbXYf_ca a]gg]cbž`[YbUbbh
A]XUg ž`XYg`H\Øf]b[Yf`@UbXYg_f]a]bU`Ua hYg`f? 5Ł`Y]b[Y`Y]hYhž
X]Y`gY]h`ž` `]&\$&' `]a`6YfY]Wk`?fmdhc k Å\fi b[Yb`U_h]j`]gh" `a` : c_i g
ghY`h`Y]b`_ca`d`YI Yg`BYmk Yf_ž`XUg`5b`Y[Yf`]b`8Yi hgWk`UbXž`XYf
GWk Y]nž`² ghYffY]Wk`i bX`GdUb]Yb`Ub`cW_hY"

⊖g[YgUa`h`k i fXYb`gYWk`g`j YfXÅWk]h[Y`DYfgcbYb`ZYgh[Ybca`a`Ybž
XUfi bhYf`H\ca Ug`GWk`bY]XYfž`Y]b`(`,`!`Å\f][Yf`Ui g'9fZi fhž`XYf`g]Wk
gY`Vgh`U`g`GdYn]U`]gh`ZØf`6]hWk`]b!HYWk`bc`c[]Y`VYnY]Wk`bYh`K`Y]hYfY

5b[Y_`U[hY`g]bX`XUg`9\YdUUf`M] cbbY`f) - Łi bX`DYhYf`A Ø`Yf`f(- Ł
gck]Y`>bg`A Y]Yf`f(, Ł"8]YgY` ; fi ddY`k]fX`VYgW`i `X][hž`Y]b
[YZ`gW`hYg` :]fa Yb[YZYW`h`Ui Z[YVUi h`ni `UVYbž`i a `]\fY
f]a]bY`Yb`A UW`YbgW`UZhYb`ni `hUfbYb`"8]Y`5b`U[Y`k Y[Yb
VUbXYb`! i bX`[Yk YfVga `À»][Yb`6Yhfi [g`k i fXY`VYfY]hg`j cb`XYf
GhUUhgUbk U`hgW`UZh`9fZ` fhni [Y`UggYbž`i bX`X]Y`5b[Y_`U[hYb
Yfk UfhYb`bi b`]\fY`J YfUbk cfhi b[`j cf`XYa `@UbX[Yf]W`h`9fZ` fh`
A 8 F `VYf]W`hYhž`XUgg`

8 Ug`VYhfØ[Yf]gW`Y`5b`U[Ya`cXY`

8]Y`6YhfØ[Yf`Vi `hYb`a]h`Y]bYa `j Yfa Y]bh`]W`i _fUh]j Yb
5b`U[Ya`cXY`i a `XUg` ; Y`X`]\fYf`C dZYf`"5b[YV`]W`gc`hYb`5b`Y[Yf
]b`? fmdhcUi hca`UhYb`]bj Ygh]YfYbž`X]Y`Yg`Yfa`Ø[`]W`hYbž` ; Y`X`]b
6]hW`]bg`i a`ni k`UbXY`b`"8 UVY`]ZcggYb`- \$`DfcnYbh`XYf`9]b`U[Yb`U`g
?Ui h]cb`ZØf`X]Y`5i hca`UhYbž`k`À`fYbX`YX][`]W`%\$`DfcnYbh`ZØf`X]Y
`b] Ygh]h]cb`j Yfk YbXYh`k YfXYb`gc`hYb`"J YfgdfcW`Yb`k i fXYb
F YbX]hYb`j cb`&\$`DfcnYbh`]bbYf`U`V`j cb`XfY]`>\fYb` `Y]b
5b[YVchž`XUg`X]Y`GhUUhgUbk U`hgW`UZh`U`g`i bfYU`]gh]gW`Y]b[Yghi Zh
`Uh`**6]`X`VYf]W`hYhž`XUgg`** `8]YgYg`Dc`bn]! GmghYa `Z`b_h]cb]YfhY
cZYbVUf`bi fž`gc`Ub[Y`X]Y`A Y`f`Y]h`XYf`5b`Y[Yf`]\fY` ; Y`XYf`b]W`h
UV[Y`cVYb` `Uh`

6Y]`5V`YVi b[Yb`Xfc`hY`Y]b`gW`bY`Yg`Ni`gUa`a`YbVfYW`Yb`XYg
A`cXY`gž`XU`b]W`h[YbØ[YbX`? Ud]hU`j`cf`UbXYb`k`Ufž`i`a`X]Y
5i`gnU`i`b[Yb`ni`XYW`Yb`"HUhg`A`W`]W`k`i`fXY`XUg` ; Y`X`XYf
5b`Y[Yf`b]W`h[Yk`]bbVf]b[YbX`]bj`Ygh]Yfhž`gcbXYfb`j`cb`XYb
H`hYfb`gY`Vgh]b`5bgdfi`W`[Ybca`a`Yb`

⇒b hYfb Uh]cb U`Yf`9]bgUhn

8Yf`[fc» Y`9]bgUhn`[Y[Yb`X]Y`6YhfØ[Yf`YfghfYW`hY`g]W`ØVYf
a`Y`fYfY`@`AbXYf`"9fa`]h`Yf`Xi`fW`gi`W`hYb`GhUbXcfhY`]b`H`Øf]b[Ybž
GUW`gYbž`6Yf`]bž`6fUbXYbVi`f[ž`6UmYfb`gck`]Y`]b`XYf`GW`k`Y]nž
²`ghYfY]W`ž`@]YW`hYbghY]bž`@]hUi`Yb`i`bX`HgW`YW`]Yb`"A`Y`f`U`g`&`\$
6YUa`hY`i`bX`a`Y`fYfY`GhUUhgUbk`À`hY`k`UfYb`Ub`XYf`5_h]cb
VYhY]`][h`"8Yf`]bhYfbUh]cbU`Y`7`UfU`hYf`XYg`J`YfVfYW`Ybg
i`bhYfghfY]W`h`X]Y`?ca`d`Yi`]h`h`XYf`9fa`]h`i`b[Yb`i`bX`X]Y

Bchk YbX][_Y]h'XYf'Ni gUa a YbUfVY]h'nk]gWYb'XYb'@ÀbXYfb"'8Yf
_f]a]bY''Y'F]b['\Uh'Y]bY'J]Y'nU\''j cb'CdZYfb'\]bhYf'UggYb'i bX
nY][hž'k]Y'k]W'h]['Yg']ghž'k UW'gUa 'ni 'gY]b'i bX'g]W'ØVYf'gYf]ÖgY
5b`U[Ya Ò[`]W'_Y]hYb'ni 'bZcfa]YfYb"

8]Y'5i Z_`Àfi b['XYg'6Yhfi [g'k]fX'bi b']bhYbg]] 'j cfUb[Yhf]YVYbž
i a 'k Y]hYfY'?ca d']nYb'ni 'jXYbh]Z]n]YfYb'i bX'X]Y'CdZYf'ni
YbhgW'ÀX][Yb"'8]Y'V]hYfY'@Y\fy'Ui g'X]YgYa 'JcfZU'']ghž'XUgg'b]W'h
U''Ygž'k Ug['Àbnhž'; c`X']gh"'8]Y'JYfgdfYWYb'j Yf`cW_YbXYf
FYbX]hYb'_ÒbbYb'g]W'gW'bY''U'g'V]hYfY'HÀi gW'i b['YbhdiddYb"

8YhU]`g	
Cfh	9fZi fhž'8Yi hgW'UbX
EiY''Yb	<ul style="list-style-type: none">• k k k "a Xf"XY• k k k "V]'X"XY

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["bYh