

8 ]Y ' [ fÒ» hY ' ? ]fW Yb [ `cW\_Y 'XYf'K Y`h. '9]b  
K i bXYf' ]b`Hf]bXUXYž'6fUg]` ]Yb °

5a `&, "\$\*"&\$&) `k i fXY' ]b`Hf]bXUXYž'6fUg]` ]YbžX]Y' [ fÒ» hY  
?]fW Yb [ `cW\_Y 'XYf'K Y`h [ Yk Y ]\h" '9fZU\ fYb'G]Y`a Y\ f'ØVYf  
X]Y`VYY]bXfi W\_YbXY`J cl `DUhf]g"



Hf]bXUXYž'6fUg]` ]Yb !`a `VfUg]` ]Ub]gW Yb`K U`ZU\ fhgc fh`Hf]bXUXY  
k i fXY`Ua `: fY]hU [ `X]Y' [ fÒ» hY ' ? ]fW Yb [ `cW\_Y 'XYf'K Y`hžX]Y`J cl  
DUhf]g`cXYf' `Gh]a a Y`XYg`J UhYfg ž`ZY]Yf`W [ Yk Y ]\h" `J cf`fi bX  
& "\$ \$ \$ \$ D] [ Yfb`Yf`\_ ]b [ h`Yhnh`X]YgY`VYY]bXfi W\_YbXY ; `cW\_YžX]Y  
a ]hY]bYa `; Yk ]W hj cb` ) ) `HcbbYb`i bX`Y]bYf`<Ò\Y`j cb`j ]Yf  
A YhYfb`b]W h`bi f`Y]b ? `Ub [ k i bXYf` ]ghž`gcbXYfb`Ui W`Y]b  
a cbi a Yb hU`Yg`6Ui k Yf`\_ " `Àf`? `ÒddY`k ]Y [ hj ca `8 Uhi a  
&, "\$\*"&\$&) `Ub`YVYbZU`g`ghUhh]W Y`nk Y]`HcbbYb`"8 ]Y ; `cW\_YžX]Y  
]b`Dc`Yb` [ YZYfh] [ h`k i fXYž`Yb hghUbX`ØVYf`Y]bYb`NY]hfUi a `j cb`Y`Z  
`U\ fYb`i bX`k ]fX`Xi fW`A chcfYb` ]b`6Yk Y [ i b [ ` [ YgYhnh`"8 ]YgY  
HYW bc`c [ ]Y` ]gh`Yhk Ug [ Ubni`6YgcbXYfYg]b`XYf'K Y`h`XYf  
?]fW Yb [ `cW\_Ybž`i bX`X]Y`J cl `DUhf]g`k ]fX`bi b`HY` ]Y]bYg  
9bgYa `V`Yg`gY]bžXUg`Ui W`nk Y]`\_Y]bYfY ; `cW\_Yb`i a ZUggh`"8 ]Y

?cghYb`ZØf`X]YgYg`VYY]bXfi`W\_YbXY`Dfc`Y`\_h`VY`Ui`ZYb`g]W`Ui`ZYhk`U`  
XfY]`A`j`]cbYb`i`G!8c`Ufž`Z]bUbn]Yfh`Xi`fW`X]Y`;`fc»nØ[`][`\_Y]h]`j]Y`Yf`  
GdYbXYf"

8]Y`K`Y`\Y`ZUbX`]a`F`U\`a`Yb`XYf`K`U`ZU\`fh`DU]`9hY`fbc`ghU`hž`X]Y`ni`  
XYb`[`fØ»`hYb`fY`][`]ØgYb`D][`YffY]gYb`6fUg]`]Ybg`[`Y\`Øfh`i`bX`'À`f`]W`  
fi`bX`&ž)`A`j`]cbYb`i`;'Ai`V][`Y`Ubn]Y\`h`"8]Y`;'YgW`]W`hY`X]YgYf`  
K`U`ZU\`fh`fY]W`h`V]g`]bg`š`U`f`%,`(`\$`ni`fØW`ž`U`g`Y]bY`Hc`ba`YXU]`Y`  
a`]h`XYa`'6]`X`XYf`<Y`][`Yb`8fY]ZU`h][`\_Y]h`[`YZ`bXYb`k`i`fXY`"8]YgY`  
9bhXYW`i`b`[`ZØ\`fhY`ni`f`9ff]W`h`i`b`[`a`Y\`fYfYf`?`UdY`Ybž`VY]`cf`  
%-`%&`XUg`YfghY`<Y`][`hi`a`Y]b`[`Yk`Y]\`h`k`i`fXYž`XUg`U`g`  
A`i`hhY`fd`ZUffY]`XYf`DZUffY]`XYf`8fY]ZU`h][`\_Y]h`VY`\_Ubbh`]gh"

## 8]Y`6Ug]`]\_U`XYg`9k`][`Yb`J`UhYfg`

8]Y`J`cl`DUhf]g`\`Uh`YXcW`bcW`b]W`h`\`fYb`YbX`[`Ø]h][`Yb`D`Uhn`]b`  
XYf`bYi`Yb`6Ug]`]\_U`j`cb`Hf]bXUXY`[`YZ`bXYbž`X]Y`XYfnY]h]a`6Ui`  
]gh`8]YgY`?`]fW`Yž`X]Y`XYa`;'Øh]W`Yb`9k`][`Yb`J`UhYf`[`Yk`]Xa`Yh]ghž`  
hfÀ`[`h`XYb`H]hY`Y]bYf`6Ug]`]WU`a`]bcf`i`bX`]gh`X]Y`Y]bn][`Y`]\`fYf`5fh`  
k`Y`hk`Y]h`8Yf`6Ui`XYf`6Ug]`]\_U`VY`[`Ubb`%-`(`'i`bX`k`i`fXY`ØVYf`X]Y`  
š`U`fY`]a`a`Yf`k`]YXYf`Yfk`Y]hYfh`i`bX`fYbcj`]Yfh`Hfcm`i`bn`À`\`][`Yf`  
6Ya`Ø`i`b`[`Yb`n]Y\`h]g]W`X]Y`;'Yfh][`ghY`i`b`[`Ui`Z`[`fi`bX`Y]bYg`  
:]bUbn]g`\_U`bXU`g`\`]bž`XYf`]a`š`U`f`&\$`\$`Ui`Z`[`YXYW`h`k`i`fXY`"9]b`  
Df]YghYf`\`UhY`A`j`]cbYb`Ub`GdYbXYb`j`Yfi`bhYi`hž`k`Ug`XYa`Dfc`Y`\_h`  
Y]bYb`[`Y\`Øf][`Yb`Ghf]W`X`i`fW`X]Y`Y`F`YW`bi`b`[`a`UW`hY`"8]Y`  
YbX`[`Ø]h][`Yb`6Ui`\_cghYb`k`YfXYb`XYfnY]h`Ui`Z`fi`bX`'`\$\$`A`j`]cbYb`i`G!`  
8c`Uf`[`YgW`À`mhž`i`bX`X]Y`;'Yfh][`ghY`i`b`[`V`Y]Vh`i`b`[`Yk`]gg"

8]Y`6Ug]`]\_U`gY`Vgh]gh`Y]b`UfW`]hY`\_hc`b]gW`Yg`A`Y]ghYfk`Yf`ž`XUg`  
nk`Y]`[`fc»`Y`HØfa`Y`Ui`Zk`Y]gh`i`bX`a`]h`Y]bYa`gW`]W`hYbž`  
Z`b`\_h]cbU`Yb`š`bYb`fUi`a`VYY]bXfi`W`\_h`)`-`6i`bh`[`UgZYbghYf`  
Yf\`Y`Yb`X]Y`?`]fW`Y`i`bX`j`Yf`Y]\`Yb`XYa`F`Ui`a`Y]bY`VYgcbXYfY`  
5ha`cgd`À`fY`"&\$`\$`\*`Yf\`Y`h`X]Y`?`]fW`Y`i`bhYf`DUdgh`6YbYX]`\_h`L`J`=`  
XYb`H]hY`Y]bYf`6Ug]`]WU`a`]bcf`i`bX`k`i`fXY`XUa`]h`c`Z]n]Y`  
UbYf`\_Ubbh`i`bX`[`Yk`ØfX][`h"

## 9]bY`K`U`ZU\`fh`XYf`VYgcbXYfYb`5fh`

8 ]Y`K U`ZU\fh'DU]'9hYfbc`Z]bXYh'hfUX]h]cbY`9bXY`đ b]`V]g'5bZUb[  
 đ ]`ghUhhž`k cVY]'XYf'D]'[ Yfk Y[ ]j cb` ; c]³4]U`bUW`Hf]bXUXY`ZØ\fh"  
 8Yf`K Y[ ]gh[ YgÄi a hj cb`VYY]bXfi W\_YbXYb`G\_i`dhi fYb`XYg  
 ?Øbgh`Yfg`Ca Uf`Gci hcž`k Ug`X]Y`D]'[ YffY]gY`ni`Y]bYa`gck c\`  
 gd]f]hi Y`Yb`U`g`Ui W`\_i`hi fY`Yb`9f`YVb]g'a UW`h": Øf`X]Y  
 ;`Äi V][ Yb`]b`6fUg]`Yb`]gh`X]Yg`Y]bY`VYXYi hYbXY`NY]h`XYg  
 ;`Ui VYbg`i bX`XYf` ; Ya Y]bgW`UZh"

⇒ J Yf[ `Y]W`ni`UbXYfYb` ; `cW\_Yb`U`h`X]Y`DYhYfg[ `cW\_Y`XYg  
 ?Ø`bYf`8ca gž`X]Y`a ]h`Y]bYa` ; Yk ]W`hj cb`&( `HcbbYb`X]Y`[ fØ» hY  
 ]b`8Yi hgW`UbX`]gh`i bX`D`U`h`nk Y]`i bhYf`XYb`ZfY]gW`k ]b[ YbX  
 `Äi hVUfYb` ; `cW\_Yb`k Y`hk Y]h`Y]bb]a a hž`bi f`Y]bYb`6fi W`hY]`XYg  
 ; Yk ]W`hg`XYf`J cl`DUhf]g`8 ]YgY`bYi Y` ; `cW\_Y`]gh`gca ]h`Y]b  
 Y]bXfi W\_gj c`Yg`NY]W`Yb`ZØf`XYb` ; `Ui VYb`i bX`X]Y`HfUX]h]cb`XYf  
 \_Uh`c`]gW`Yb`? ]fW`Y`]b`6fUg]`Yb`"

K Ä\ fYbX`X]Y`J cl`DUhf]g`Y`h`h]b`Hf]bXUXY`Yf`\_]b[ hž`V`Y]Vh`X]Y  
 6Ug]`\_]U`XYg`9k ][ Yb`J UhYfg`Y]b`C fh`XYf`<cZbi b[ `i bX`XYg  
 ;`Ui VYbgž`XYf`Ui ZY]bY`VU`X][ Y`J c`YbXi b[ `cZ`h"

8YhU]`g	
C fh	Hf]bXUXYž`6fUg]`Yb
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "Xca fUX]c"XY</li> <li>• Yb"a "k ]_]dYX]U"cf[</li> <li>• XY"k ]_]dYX]U"cf[</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh