7cc_]Yg˙]a ˙╪bhYfbYh.˙K Ug˙Bi hnYf˙k]ggYb a ØggYb˙ ˙X]Y˙U_hi Y``Yb˙FY[Y`b˚

9fZU\fYb˙G]Y˙U``Yg˙ØVYf˙XYb˙╪a !?fY]g.˙U_hi Y``Y˙A Y`Xi b[ Ybž l a k Y`hgWΛi hnž?˙`]YbhYb]bZcfa Uh]cbYb˙i bX˙X]Y˙6YXYi hi b[bchk YbX][Yf˙7cc_]Yg"

╪a !?fY]gž˙8 Yi hgWΛ`UbX˙!˙╪b˙XYf˙X][ ]hU`Yb˙K Y`h˙k ]fX˙Yg˙]a a Yf k ]WΛh[ Yfž˙XYb˙ ¸ VYfV`]W_˙ØVYf˙7cc_]Yg˙ni ˙VY\U`hYb"˙8]YgY˙_Y]bYb 8 UhYbdU_YhYž˙X]Y˙jcb˙GYfj Yfb˙j YfgWΛ]W_hˉk YfXYbž˙g]bX˙ZØf˙X]Y :i b_h]cbgŽ\][_Y]hj cb˙K YVg]hYg˙i bYf˙Àgg˙]WΛ"˙G]Y˙\Y˙ZYbž 6Ybi hnYfU_h]cbYb˙bUWΛni j c``n]Y\Yb˙i bX˙╪bZcfa Uh]cbYb˙nk]gWΛYb 7`]Ybh]i bX˙GYfj Yf˙Ui gni hUi gWΛYb"˙9]b˙6Yf`WΛh˙Ui Z˙@UbX˙_fY]g DZUZZYb\cZYb˙VY`Yi WΛhYh˙X]Y˙j YfgWΛ]YXYbYb˙5fhYb˙j cb˙7cc_]Ygž X]Y˙Ui Z˙K YVg]hYb˙j Yfk YbXYh˙YfXYbž]bgVVgcbXYfY˙X]Y bchk YbX][Yb˙7cc_]YgžX]Y˙b]WΛh˙XYU_h]j]Yfh˙k YfXYb˙_ÒbbYb"

Bchk YbX][Y˙7cc_]Yg˙i bhYfghØhnYb˙[fi bX˙Y[YbXY˙:i b_h]cbYb˙k]Y XUg˙:Ygh˙Y[Yb˙j cb˙8 UhYbgWΛi hnY]bghY``i b[Yb˙cXYf˙XUg˙5bm Y˙XYb Ui Z˙K YVg]hYb"˙╪bhYfYggUbhYfk Y]gY˙_ÒbbYb˙6Ybi hnYf˙nk Uf˙]\fYb

6fck gYf`gc`Y]bghY``Ybž`XUgg`g]Y`ØVYf`7cc_]Yg`]bŽcfa`]Yfh`k`YfXYb

cXYf`X]YgY`V`cW_]YfYbž`YXcWW`_Ubb`XUg`X]Y`Bihni`b[`VYgh]a`a`hYf

6YfY]WŽY`XYf`K`YVg]hY`VYY]bhfÀWŽh][Yb"`8]YgY`7cc_]Yg`gdY]WŽYfb

YXcWW`_Y]bY`dYfgcbYbVYnc[`YbYb`8UhYbžˑk`Ug`Z؞f`j]Y`Y`Bihni`Y]b

VYfi`\][`YbXYg`9`Ya`Ybh`XUfghY``h"

7cc_]Y!8YhU]`g`]a``:`c_ig

9]bYf`XYf`dfca`]bYbhYghYb`7cc_]Ygž`X]Y`[`YbUbbh`k`YfXYbž`]gh`XYf`

**5GD"B`9HSGYgg]cb=X**"`8]YgYf`k`]fX`ZØf`X]Y`8Ui`Yf`XYf

6fck`gYfg]hni`b[`[`YgYhnh`i`bX`\]`Ζhž`X]Y`G]hni`b[`Ubcbma`]g]Yfh

Ui`ZfYWŽhni`Yf\U`hYb"`9]b`k`Y]hYfYf`k`]WŽh][Yf`7cc_]Y`]gh`XYf`

SSFYei`YghJYf]Z]WŽUh]cbHc_`YbžXYf`[``Y]WŽnY]h][``[YgYhnh`k`]fXž

k`Ybb`Y]b`5ba`Y`XYZcfa`i``Uf`Ub[`YnY][`h`k`]fX"`9f`X]Ybh`XYf

G]WŽYf\`Y]hžˑ]bXYm``Yf`gc[`YbUbbhY`7GF:!5b[`f]ΖY`j`Yf\]bXYfh"`5i`WŽ

XYf`7cc_]Y``X]!Wcc_]YgY`YWŽ]cb`Z]bXYh`9fk`À\bi`b[žˑXYf`ZØf``$

HU[`Y`[`YgdY]WŽYfh`k`]fX`i`bX`X]Y`7cc_]!5igk`U\`XYg`6Ybi`hnYfg

gdY]WŽYfh"

5``YfX]b[`g`[`]Vh`Yg`Ui`WŽ``gdYn]Z]gWŽY`FU\a`YbVYX]b[`i`b[`Ybž`X]Y

6YhfY]VYf`jcb`K`YVgY]hYb`VYUWŽhYb`a`ØggYb"`@Ui`h6UXYb!

K`ØfhhYa`VYf[``8UhYbgWŽi`hn`]ghY]bYb`9]bk`]``][`i`b[`ZØf7cc_]Yg

b]WŽh`YfΖcfXYf`]WŽž`k`Ybb``YX][``]WŽ`hYWŽb]gWŽ``bchk`YbX][`Y`7cc_]Yg

jYfk`YbXYh`k`YfXYb"`8Ug`VYXYi`hhžˑXUgg`K`YVgY]hYbVYhfY]VYfž`i`a

fYWŽh``]WŽY`GWŽk`]Yf][``_]Yf[`_]YhYb`ni``j`Yfa`Y]XYbžˑXUfUi`Z`UWŽhYb`gc``hYbž

bi`f`gc`WŽY`7cc_]Yg`ni``j`Yfk`YbXYbžˑX]Y`YggYbn]Y``ZØf`XYb`GYfj]WŽ

g]bX"

9]bk`]``][`i`b[`gdfcnYggY`g]bX`k`]YfYf`k`YgYbh``]WŽYf`Di`b`_hžˑXYf

X]Y`Bihni`b[`jcb`7cc_]Yg`VYhf]ΖΖh"`8]Y`ˑ`YgYhn[`YVi`b[``gWŽfY]Vh`jcfž

XUgg`Bi`hnYf`U`h]j`i`bX`]bZcfa`]Yfh`ni`gh]a`a`Yb`a`ØggYbžˑk`Ybb`]\fY

8UhYb`[``YgdY]WŽYfh`cXYf`j`Yfk`YbXYh`k`YfXYb"`8Yg`[``]h`VYgcbXYfg

ZØf`HfUW_]b[`!HYWŽb]_`Yb"`5i`WŽ`XYfA`]WfcgcZh!8c_i`a`YbhUh]cb

Yfk`À\bh`X]Y`j`YfgWŽ]YXYbYb`A`Ò[``]WŽ`_Y]hYbžˑ]Y`7cc_]Yg``[`YgYhnh

i`bX`ni`fØW_`][`Y`[`YVYb`k`YfXYb`_ÒbbYbžˑgck`]`X]Y`k`]WŽh][`Yb

5hhf]Vi`hY`k`]Y`8ca`U]bi`bX`9l`d]fYgžˑX]Y`7cc_]Yg`ghYi`Yfb"

5igk`]f_i`b[`Yb`Ui`ZXYb`8UhYbgWŽi`hn

8 UhYbgWi hn]gh i bX V`Y]Vh Y]b nYbhfU`Yg H\Ya U" Bi hnYf g]bX
ni bY\a YbX VYgcf[h ØVYf]\fY Df]j Uhgpd\ÀfY i bX _ÒbbYb XUg
GYhnYb jcb 7cc_]Yg cXYf XUg HfUW_]b[k À\fYbX]\fYg Gi fZYbg
YfgWk YfYb" 8]Y 9]b\U`hi b[XYf 8 UhYbgWi hn! ; fi bXj YcfXbi b[
f8 G; J CŁ]gh \]Yf jcb nYbhfU`Yf 6YXYi hi b[" Gc XØfZYb
dYfgcbYbVYnc[YbY 8 UhYb bi f i bhYf ghfYb[Yb 5i ZU[Yb]b
8f]hh Àb XYf hfUbgZYf]Yfh k YfXYb" 5i W Yl hYfbY a ØggYb
XUhYbgWi hn[YfYWh Y]b[YVi bXYb k YfXYbž i a i bYfk Øbg Wh Y
8 UhYb ØVYf fU[i b[Yb ni j Yf\]bXYfb"

=bg[YgUa h nY][h g]W ž XUgg 7cc_]Yg Y]bY k]Wh][Y Fc``Y ]a 5``hU[
XYf =bhYfbYhbi hni b[gd]Y`Ybž YXcW Ui W j Y`Y
< YfUi gZcfXYfi b[Yb a]hg]W Vf]b[Yb" 8]Y fYWh`]W Yb
FU\a YbVYX]b[i b[Yb i bX XY dYfgÒb]WYb Jcf`]YVYb XYf Bi hnYf
g]bX YbhgWY]XYbX XUZØfž k]Y 7cc_]Y!A UbU[Ya Ybh Ui Z K YVgY]hYb
[YghU`hYh k ]fX" 8]Y 6U`UbWY nk]gWYb : i b_h]cbU`]hÀh i bX
8 UhYbgWi hn V`Y]Vh Ui W ]b Ni _i bZh Y]b nYbhfU`Yg 5b`]Y[Yb ZØf
K YVgY]hYbVYhfY]VYf i bX Bi hnYf[Y]WYfa U»Yb"

8 YhU]`g	
C fh	=a !? fY]gž 8Yi hgW`UbX
E i Y``Yb	• k k k "`UbX_fY]g!dZUZZYb\cZYb"XY • `YUfb"a]WfcgcZh"Wa • k k k "VUXYb! k i YfhhYa VYf["XUhYbgWi hn"XY

6Ygi W Yb G]Y i bg Ui Z. b!U["bYh