

B U[Y`ga Ubbg`9A !D`Ub. 'J c``[Ug`ZØf`X]Y 8: 6!9`Z]b`A ØbWkYb`°

‡ `]Ub`B U[Y`ga Ubbž`bYi Yf`6i bXYghfU]bYfž`gdf]Wk`h`ØVYf`9A
&\$&('i bX`X]Y`VYj c fghY`YbXY`HfU]bYfj YfdZ]Wk`hi b[`VY]a `: 7
6UmYfb"

>YbUž`8Yi hgWk`UbX`! ‡ `]Ub`B U[Y`ga Ubb`]gh`XYf`bYi Y
6i bXYghfU]bYf`XYf`XYi hgWkYb`5!B U]cbU`a UbbgWkUZh`8]Yg`k i fXY
cZZ]n]Y``j ca `8: 6`VYgh`h] [hž`bUWkXYa `gY]b`J YfhfU[`a]h`XYa
XYi hgWkYb`i » VU``j YfVUbX`V]g`ni a `` %" ‡ `] '\$\$&' ``]YZ`@Ui`h`
Gdcfhg`='i ghfUhYX`VYhcb`h`B U[Y`ga Ubbž`XUgg`J YfhfUi Yb`Xi fWk
Ni gUa`a YbUfVY]hi bX`b]Wk`h`Xi fWk``Ub[Y`J Yfhf`h`[Y`Yb`hghY`Yb`gc``"
GY]bY`9fbYbbi b[`_Ua` `bUWk`Y]bYf``h`b[YfYb`HfU]bYfZ]bXi b[ž`]b`XYf
8: 6!Df`h]XYbh`6YfbX`BYi YbXcfZi bX`GdcfhX]fY`_hcf`Fi X]`J`Ö`Yf
]`a`U`g`K`i`bgWk`_UbX]XUhYb`Y]bY`_UfY`Ni`gU[Y`[UVYb"

B UWk`gY]bYf`NY]h`VY]a `: 7`6UmYfb`A`ØbWkYbž`k`c`Yf`ZUgh`nk`Y]`>U`f`Y
h`h] [`k`Ufž`ghYi Yfh`B U[Y`ga Ubb`bi`b`a`]h`Ni`j`Yfg]Wk`h`Ui`Z`X]Y
9i fcdUa`Y]ghYfgWkUZh`&\$&(`ni`ž`X]Y`]b`8Yi hgWk`UbX`ghUhhZ]bXYh`6Y]
Y]bYf`DfYggY`_cbZYfYbn`]b`6`Ub`_Yb`U]bž`k`]Y`j`cb`**6F`**VYf]Wk`h`Yhž
h`i » YfhY`Yf`g]Wk`dcg]h]j`ni`X]YgYa`ZØf`8Yi hgWk`UbX`VYXYi hYbXYb
Hi fb]Yf"

8]Y`< YfUi gZcfXYfi b[`9A`'&\$&(</h2>

8 Ug`9f`ÖZbi b[ggd]Y`XYf`9i F C`&\$&(`k`]fX`Ua``%(" ' † b]]b`A`ØbWkYb
[Y[Yb`GWk`ch`UbX`Ui`g[YhfU[Yb``B U[Y`ga Ubb`g]Y`h`X]YgY
< YfUi gZcfXYfi b[`U`g`k`]Wk`h] [Y`;`Y`Y[Yb`Y]hž`gY]bY`>XYU`Y`i`bX
GhfUhY[]Yb`ja`]bhYfbUh]cbU`Yb`i » VU``ni`j`Yfk`]f`_]WkYb``9f`gdfUWk
X]Y`K`]Wk`h] [_Y]h`XYf`5fVY]h`Ui`Z`XYa`D`Uhn`Ub`i`bX`Yfk`UfhY`hj`cb
gY]bYb`Gd]Y`Yfbž`XUgg`g]Y`j`c``a`ch]j`]Yfh`i`bX`YbYf[]gWk`]bg

HfU]b]b[' [Y\Yb"

⇒ J cfZY`X`XYg`Hi fb]Yfg`d`Ubh`BU[Y`ga Ubbž`XUg`HYUa `]b`Y]bYa
HfU]b]b[g`U[Yf`Ui Z`X]Y`VYj cfghY`YbXYb`Gd]Y`Y`j cfni VYfY]hYb"
GYW`g`Gd]Y`Yf`XYg: 7`6UmYfbž`XUfi bhYf`A Ubi Y`BYi Yf`i bX`æg\i U
?ja a]W`ž`g]bX`HY]`XYg`9A !5i Z[YVchg" 5`YfX]b[g[]Vh`Yg
a ca YbhUb`Y]b][Y`[Ygi bX`Y]h]W`Y`6YXYb`_Yb. A Ubi Y`BYi Yf`\Uh
Y]bYb`A U[Yb!8Ufa !⇒ZY`hž`i bX`nY`b`Gd]Y`Yf`ZY`\`Yb`XYfnY]h
k Y[Yb`?`i Vj YfdZ]W`hi b[Yb`cXYf`J Yf`Ymi b[Yb"6Y]`Y]bYa
ÖZYbh]W`Yb`HfU]b]b[`k UfYb`bi f`%-`Gd]Y`Yf`UbK YgYbXž`XcW`
BU[Y`ga Ubb`d`Ubhž]a `BchZU``Ui W`Y]bYb`i fgdfØb[`]W`b]W`h
bca]b]YfhYb`Gd]Y`Yf`Ui g`XYa `I f`Ui V`ni `c`Yb"

B Yi Yf`HfU]bYf`XYg: 7`6UmYfb

⇒6Yni [`Ui Z`XYb: 7`6UmYfb`nY][hY`g]W`BU[Y`ga Ubb`YfZFYi h`ØVYf
X]Y`VYj cfghY`YbXY`J YfdZ]W`hi b[`j cb`J]bW`bh?ca dUbm`U`g
bYi Yb`HfU]bYf"9f`Yf_`ÀfhYž`XUgg`X]Y`HfU]bYfgi W`Y`Ub[k]Yf][
[Yk YgYb`gY]ž`k Ug`YXcW` [i h`ZØf`X]Y`Gd]Y`Yf`gY]"5b[Yg]W`hg
gY]bYf`Y][YbYb`9fZU`fi b[Yb`VY]`6UmYfb`a i gg`BU[Y`ga Ubb`X]Y
k Yb][Ybž`YXcW`Yb`hgW`Y]XYbXYb`B]YXYf`U[Ybž`X]Y`Yf`k `À`fYbX
gY]bYf`NY]h`U`g`HfU]bYf`\]bbY`a Yb`a i gghYž`b]W`h`a Y`f`Yf_`ÀfYb"

8 Ug`HfU]b]b[`XYf`B Uh]cbU`a UbbgW`UZh`ZUbX`VYfY]hg`i bhYf`ZFY]Ya
<ja a Y`ja `9fbgh!5VVY!GdcfhZY`X`]b`>XbU`ghUhhž`k c`BU[Y`ga Ubb
) "\$\$\$: Ubgi`Ub`c`W`hY"8]Y`6Y[Y]ghYfi b[`XYf: Ubgi]b`H\Øf]b[Ybž
k]Y`Yf`VYhcbhYž]gh`Y]b`k YgYbh]W`Yf`6YghUbXhY]`gY]bYf
A ch]j Uh]cbž`XUg`HYUa `VYgha Ò[`]W`Ui Z`X]Y`9A `j cfni VYfY]hYb"
K]f`a ØggYb`i bg`b]W`h]j cb`XYb`9fk Ufhi b[Yb`À`a Yb`UggYb`ž
ghY`hY`BU[Y`ga Ubb`_`Uf`i bX`ZØ[hY`\]bni ž`XUgg`X]Y`Gd]Y`Yf`Ui W`
X]Y`NY]h]a `HfU]b]b[g`U[Yf`[Yb]Y»Yb`gc`hYb"

Ni gUa a YbZUggYbX`Àggh`g]W`gU[Ybž`XUgg`ž`]Ub`BU[Y`ga Ubb`bi b
Ub`Y]bYf`YbhgW`Y]XYbXYb`K Y[[UVY`i b[`]a `XYi hgW`Yb: i »VU`
ghY`h"8Yf`K Y[`ni f`9A `&\$&(`k]fX`a]h[fc»Yb`9fk Ufhi b[Yb
[YdZUghYfh`gY]b`i bX`nU`\fY]W`Y`<YfUi gZcfXYfi b[Yb`VYfY]h`U`hYb"

8YhU]`g	
C fh	›bUž8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "gi YXXYi hgWY"XY • k k k "Vf"XY • k k k "gdcfhg]``i ghfUhYX"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh