

H\Øf]b[Yb`fi Zh.`? fYUh]j Y`Gca a YfZYf]Yb ZØf`?]bXYf`]b`&\$&) °

9bhXYW_Yb`G]Y`>bU`k Å\fybX`XYf`Gca a YfZYf]Yb`&\$&) .
bhfU_h]j Y`5_h]j]hÅhb`ZØf`?]bXYf`]b`XYf`æ U[]bUhU`i bX`XYa
NY]gg`D`UbYhUf]i a "



>YbUž`8Yi hgWÅ`UbX`!`K Ug`d`UbYb`G]Y`]b`X]YgYa`Gca a Yf3
H\Øf]b[Yb`j Yfk UbXY`h`g]WÅ`j ca`&, "":b]`V]g`, "5i [i gh`&\$&) `ni a
UVgc`i hYb`9bhXYW_Yf`UbX`ZØf`?]bXYf`i bX`ž [YbX`]WÅY"; Ubn
[`Y]WÅžcV`gWÅØWÅhYfbYf` : cfgWÅYf`cXYf`_fYUh]j Yf`?cdZ` ` \]Yf
_ca a h[UfUbh]Yfh`YXYf`Ui Z`gY]bY`?cghYb``8]YgYg`Ui ZfY[YbXY
: Yf]Ybdfc[fUa a `V]YhYh`nUÅ`fY]WÅY`5_h]j]hÅhb`]b`a Y\fyfYb
GhÅXhYbž`X]Y`ZØf`ghUi bYbXY` ; Yg]WÅhYf`gcf[Yb``K]Y`k ÅfY`Yg`ni a
6Y]gd]Y`a]h`9l dYf]a Ybh]YfYb`]b`XYf`æ U[]bUhU`]b`>bU`cXYf
Y]bYa`H\YUhYfgd]Y`]a`A i gYi a`ZØf`l fl`i bX` : fØ\ [YgWÅ]WÅhY`]b
K Y]a Uf3`@Ui h`**A 8 F**`ghYÅYb`Ui WÅ`hc`Y`5b[YVchY`]b`9fZ` fhž
DUi`]bnY`Už`9]gYbUWÅ`i bX` ; ch`U`Ui Z`XYa`Dfc[fUa a "

8 Ug`]bhYfU_h]j Y`GW]YbWÅ!7YbhYf`æ U[]bUhU`]b`>bU`ÅUi h`G]Y`a]h

ØVYf%\$\$'A]ha UWghUh]cbYb'Ui g'XYb'GcW_Yb''9g'V`Y]Vh`_Y]b'GhY]b
Ui ZXYa'UbXYfYbž'k Ybb'bYi []Yf][Y'? ÒdZY'g]W`]bg
9l dYf]a Ybh]YfYb'ghØfnYb''2 Zbi b[gnY]hYb'g]bX'A cbhU[`V]g': fY]hU[
j cb'%'\$`V]g'%) 'l \fž']b'XYb'GW`i `ZYf]Yb'gc[Uf`V]g'%, 'l \f''8Yf
9]bhf]hh`Y[h'VY]- ž) \$'9i fcžj Yf[Øbgh][h'+ž) \$'9i fcži bX'ZØf`X]Y
'Y]bYb`V]g'ni a'J cfgW`i `U'hYf']gh'XYf'Ni [Ub[`ZFY]"

5 hhfU_h]c b Y b `]b `9fZi fh'i bX`a Y\ f

: Øf'h]YfVY[Y]ghYfhY'?]bXYf']gh'XUg`B Uhi f_i bXYa i gYi a']b`9fZi fh
XYf'dYfZY_hY`C fh"<]Yf`_ØbbYb`_`Y]bY`9bhXYW_Yf`H]YfY'Ui g`ZYfbYb
'cbh]bYbhYb`YfZc fgW`Ybž'i bX`Yg`Z]bXYb`a Y\ fYfY`gdUbbYbXY
GcbXYfZØ\fi b[Yb'ghUhh''9fZfYi `]W.`8Yf` H\Øf]b[Yf'?i `hi fdUgg
Yfa Ò[`]W`h?']bXYfb'i bX`ž [YbX`]W`Yb`V]g'%, `X\ fYb'gc[Uf
_cg hYbZfY]Yb'Ni [Ub[`ni `gh`Xh]gW`Yb`A i gYbž'k]Y`9fZi fh
VYf]W`hYh`GhYa dY`gUa a Y`b`i bX`XYb'?i `hi fdUgg`VYei Ya `dYf`9!
A U]`UbZc fXYfbž`XUg']gh'XYf`K Y[ž'k]Y`X]Y'?]Xg`]bg`5VYbhYi Yf
ghUfhYb"

ž`k Y]hYfYb`Gh`XhYb`k]Y`9]gYbUW`_ØbbYb`X]Y`_`Y]bYb'?ØbghYf
VY]a `DUd]Yf`gW`ÒdZYb`_fYUh]j `Ui g`VYb''5b`XYf`6UfVUfcggU\ Ò\`Y
\UVYb`X]Y`6Ygi W`Yf`X]Y`A Ò[`]W`_Y]hž`VY]: Ø\fi b[Yb`XUg
[Y\Y]a b]gj c``Y`žbYfY'ni `Yf_i bXYb''6Y]`Y]bYa `5i gV`]W`_Ui ZXYb
'mZ\`Ài gYf!8Yb_a U`k]fX`X]Y'; YgW`]W`hgghi bXY`YVYbX]["

5 _h]j `]a `; fØbYb

8]Y`bUhØf`]W`Y`J]Y`ZU`h`H\Øf]b[Ybg`V]YhYh'g]W`ZØfa `]W`ZØf
Ci hXccf!5VYbhYi Yf`Ub''K UbXYfbž`A ci bhU]bV]_Yb`cXYf`Y]bZUW
bi f`YbhgdUbbYb` `XYf`H\Øf]b[Yf`K U`X`\Uh`ZØf`YXY': Ua `]Y`Yhk Ug
ni `V]YhYb''ž`XYf`A `fW`Yb\ Ò\`Y`A Y]b]b[Yb`[]Vh`Yg`GnYbYb`Ui g
XYb`; YgW`]W`hYb`XYf'; YVfØXYf'; f]a a`ni `YbhXYW_Ybž'k cVY]`XYf
9]bhf]hh`ZØf`Y]bYb': Ua `]Y]bUi gZi [`a Y\ f`U`g`YfgW`k]b[`]W`]gh"
5i W`XYf`6Ygi W`]a `: fY]`]W`ha i gYi a']b`<c\YbZY`XYb`ZØ\fh'ni
Ub fY[YbXYb`A]ha UWU_h]c b Y b `i bX`bcghU`[]gW`Yb`Gd]Y`Ybž`X]Y`Ub
U`hY`NY]hYb`Yf]bbYfb"

I bX`gW`]Y»`]W`]gc``hY`a Ub`b]W`h`X]Y`[Ughfcbca]gW`Yb`; YbØggY

j Yf[YggYb" H\Øf]b[Yb`]gh`VY_Ubbh`ZØf`gY]bY`_i` `]bUf]gWYb
 <][\`][\hg`k]Y`X]Y`VYfØ\ a hYb`H\Øf]b[Yf`6fUhk ØfghY`i bX`XYb
 _Øgh]WYb`Nk]YVY`_i WYbž`X]Y`a Ub`g]WY`bUWY`Y]bYa
 Ui ZfY[YbXYb`5VYbhYi Yf`a : fY]Yb`b]WYh`Ybh[Y\Yb`UggYb`gc`hY"
 8]Y`FY[]cbž`X]Y`cZi`U`g`XUg` [fØbY`<Yfn`8Yi hgWY`UbXg
 VYnY]WYbYh`k]fXž`V]YhYh`Y]bY`A]gWYi b[`Ui g`VYk Y[YbXYf
 ; YgWY]WYhYž`VYY]bXfi W_YbXYf`BUhi f`i bX`a cXYfbYa `@VYb" `K Ybb
 XUg`b]WYh`bUWY`Y]bYa `Yf`YVb]gfY]WYb`Gca a YfZYf]Yb`_`]b[h`

BY\ a Yb`G]Y`g]WY`NY]hž`i a `X]Y`?i`hi`f`i bX`GW`Øb\Y]h`H\Øf]b[Ybg
 ni `YbhXYW_Yb" `K Y]hYfY`ϕZcfa Uh]cbYb`ni `XYb`J YfUbghU`hi b[Yb
 i bX`5b[YVchYb`Z]bXYb`G]Y`Ui ZXYb`<ca YdU[Yg`XYf`Yk Y]] [Yb
 9]bf]WYhi b[Yb" `DUW_Yb`G]Y`X]Y` : Ua]]Y`Y]bž`i bX`UV`]bg`5VYbhYi Yf`

8YhU]`g	
C fh	→bUž`8Yi hgWY`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Xf"XY • k k k "YfZi fh"XY • k k k "h\i Yf]b[Yb"]bZc

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh