

GhYWYa YggYfz'X]Y'a : YVfi Uf'&\$&']\f'8YVØh'ZØf'>bU'[UVž\Uh
YVYbZU`g'Y]bY'hi fVi`YbhY'J Yf`Yhni b[gnY]h'\]bhYf'g]W`"A]h'ink Y]
?fYi nVUbXf]ggYb'k i fXY'\f'5i Zgh]Y['ja`HYUa`ghUf_
VYY]bhfÅW'h][hž'XcW`bi b'a ØW'hY`XYf': 77'g]Y`Xi fW`X]Y'I &\$
k]YXYf']b`XYb'K Yhh_Ua dZ'Vf]b[Yb"'8]YgY'J cf[Åb[Y'k YfZYb`Y]b
GW`U['W]h'Ui ZY]b'ghfi _hi fY`Yg'DfcV`Ya`ja : fUi YbZi » VU`.
?fYi nVUbXj Yf`Yhni b[Yb`\UVYb'a]hh'Yfk Y]Y`Yd]XYa]gWY
5i ga U» Y`YffY]W'h"'5`Y]b'ØVYf' '\$'Gd]Y`Yf]bbYb'k YfXYb`X]Y
X]Yg'Å\ f][Y : fUi Yb!K Y`ha Y]ghYfgW`UZh'Ui Z[fi bX`X]YgYf
J Yf`Yhni b['j YfdUggYbž'i bX`Yg'VYhf]Z]h'bUa \UZhY`5_hYi f]bbYb'k]Y
6Yh\`A YUX'i bX`7Ufc`b'G]a cb"'8]Y`9bhk]W`i b['j]gh'U`Ufa]YfYbXž
XYbb'6Ug_YhVU`Yf]bbYb'g]bX`Yhk U`gYW`g'A U`\Åi Z[Yf`XUj cb
VYhfcZYb`U`g']\fY'a Åbb`WYb'?c`Y[Yb"

? fYi nVUbXj Yf`Yhni b[Yb`ja : i » VU`

8cW`k Ufi a`g]bX : fUi Yb'gc`j]Y`UbZÅ`][Yf'ZØf'?fYi nVUbXf]ggY3
@Ui h'XYf'8Yi hgW`Yb' ; YgY`gW`UZh'ZØf'C fh\cdÅX]Y'i bX
I bZU`W]fi f[]Y`fB ; C I Ě'gd]Y`Yb'UbUhc a]gW`Y'I bhYfgW]YXYž'k]Y
Y]b`VfY]hYfYg'6YW_Yb'i bX`Y]bY`BY][i b['ni f`L!6Y]b!GhY`i b[ž`Y]bY
k YgYbh]W`Y`F c`Y"'5i W`\cfa cbY`Y : U_hc fYbž`X]Y`g]W`ja
A Ybghfi Uh]cbgnm`i`g`k]XYfgd]Y[Y`bž`_ØbbYb`X]Y`@Y]ghi b['i bX`X]Y
J Yf`Yhni b[gUbZÅ`][_Y]h'VYY]bZi ggYb"'i a`XYa
Ybh[Y[Ybni k]f_Ybž`\Uh'XUg'GW`k Y]nYf`B Uh]cbU`hYUa`VYfY]hg`Ui Z
nm`i`gcf]Ybh]YfhYg'HfU]b]b['i a [YghY`hž'i a`J Yf`Yhni b[Yb`ni
j Yfa Y]XYb'i bX`X]Y`@Y]ghi b[gZÅ\][_Y]h'ni`ghY][Yfb"

- ?fYi nVUbXj Yf`Yhni b[Yb`hfYhYb`\Åi Z['j]b`B]W`h]?cbhU_h]
G]hi Uh]cbYb`Ui Zž'k]Y`VY]a`@UbXYb`j cb`GdfØb[Yb"
- 8mbUa]gW`Y`L!6Y]b!Dcg]h]cbYb'[Y`hYb`\Åi Z['U`g'5i g`ØgYf
ZØf`X]YgY'J Yf`Yhni b[Yb"
- 8]Y`5bk YbXi b['j cb`gdYn]Z]gW`Yb
DfÅj Ybh]cbgdfc[fUa a Yb`\Uh'XUg'J Yf`Yhni b[gf]g]_c
bUW`k Y]g]W`V]g`ni`')`DfcnYbh[YgYb_h"

5i Z'X]Y'I fgUW`Yb'i bX`F]g]_Yb`j cb`?fYi nVUbXj Yf`Yhni b[Yb
\]bni k Y]gYbž`]gh'ZØf`XYb : fUi YbZi » VU`j cb`Ybcfa Yf'6YXYi hi b[ž
XU`X]Y`Gd]Y`k Y]gY`i bX`X]Y`HfU]b]b[gVYX]b[i b[Yb`cZh]b]W`h'gc

Ui g[Y`Y[h'g]bXžXUgg'g]Y`XYb`gdYn]Y`Yb`6YXØfZb]ggYb`j cb` : fUi Yb
 [YfYWXh`k YfXYb" `Nk Uf`[]Vh`Yg`dfÅj Ybh]j Y`A U» bU\`a Yb`k]Y`XUg
 : ÷ 5%%Ž !Dfc[fUa` a` ž`XUg`XUfUi ZUVn]Y`hž`XUg`F]g]_c`ZØf`XYfUfh][Y
 J Yf`Yhni b[Yb`ni`a`]b]a`]YfYbž`XcW`XUg`DfcV`Ya` V`Y]Vh
 k Y]hfY]WXYbX`i` bX`YfZcfXYfh`k Y]hYf\`]b`5i` Za` Yf_gUa` _Y]hj`cb
 J YfY]bYb`i` bX`J YfVÅbXYb"

⇒ X]YgYa`gdYn]Y`Yb` : U`]gh`XUg`GW`]W_gU`j cb`@Ycb]Y`?fY]`i` bX
 UbXYfYb`j cb`J Yf`Yhni b[Yb`VYhfcZZYbYb`5h\`Yh]bbYb`Y]b`6Y]gd]Y`
 ZØf`X]Y`<YfUi`gZcfXYfi`b[Ybž`X]Y`XUg`a`cXYfbY`GdcfhYf`YVYb`a`]h
 g]W`Vf]b[h`A`]h`Y]bYa` _`UfYb` : c`_i`g`Ui`ZDfÅj`Ybh]cb`i`bX`VYggYfY`
 a`YX]n]b]gWXY`6YhfYi`i`b[_`ØbbYb`\cZZYbh]W`gc`WXY`GW`]W_gU`Y`]b
 Ni`_i`bZhj`Yfa`]YXYb`k`YfXYb"

8YhU]`g	
Cfh	→bUž`8Yi`hgW`UbX
Ei`Y`Yb	<ul style="list-style-type: none"> • k k k "a Xf"XY • k k k "gdcfhgWUi"XY • X[ci"XY

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`b!U["bYh