

<]`Z'<i bX'5dc``c.'K Ufi a 'X]YgYf'hfYi Y 6Y[`Y]hYf'Y]b'Ni \Ui gY'gi W\h°</pre>

=a 'H]Yf\Y]a 'BcfX\Ui gYb'gi W\h'<i bX'5dc``c'Y]b'Ni\Ui gY'' 9fZU\fY'a Y\f'ØVYf'gY]bY'; YgW\]W\hY'i bX'X]Y'U_hi Y``Yb JYfa]hh`i b[gVYa Ø\i b[Yb"



BcfX\Ui gYbž'8Yi hgW\`UbX'!'\D'XYf'GhUXh'BcfX\Ui gYbž
H\Øf]b[Ybžk UfhYh'Y]b'[Ubn'VYgcbXYfYf'<ibX'Ui Z'Y]b'bYi Yg
Ni \Ui gY.'5dc``cžY]b'8c[c'7UbUf]c!F]X[YVUW_!A]gW\`]b[ž'XYf'gY]h
ØVYf'XfY]'\J\fYb']a'H]Yf\Y]a''Yvh'''Hfchn'gY]bYg'UbgdfYW\YbXYb
5i ggY\Ybg'\Uh'XYf'W\Ufa UbhY'FØXY'V]g\Yf'_Y]bYb'D`Uhn'ZØf'g]W\
[YZi bXYbž'k Ug'X]Y'H]YfdZY[Yf']a''H]Yf\Y]a'']b'X]Y'JYfnk Y]Zi b[
hfY]Vh''' K Ufi a''a ÒW\hY']\b'XYbb'b]Ya UbX'UXcdh]YfYb3''ZfU[Yb
g]Y'g]W\ž'k À\fYbX'g]Y'i bYfa ØX`]W\'j Yfgi W\Ybž'XYb'J]YfVY]bYf']b
Y]b'`]YVYj c``Yg'<Y]a''ni 'j Yfa]hhY`b'''5dc``c'k i fXY'i bhYf'UbXYfYa
]b'XYf'HJ!G\ck'' 8]Y'I bj Yfa]hhY`VUfYb''j cb'A Ufh]b'FØhhYf
j cf[YghY``hž'UVYf'gY`Vgh'X]YgY'D`UhhZcfa''VfUW\hY'b]W\h'XYb
[Yk ØbgW\hYb''9fZc`["

Ni `Yhnhik i fXY:5dc``c:Ua :&, "'A U]'Ui W. ']b:XYf'A 8F!GYbXi b[
H]Yf]gW. 'h]Yf]gW. 'dfÀgYbh]Yfhž:XcW. 'Y]XYf'[]b[Yb:Ui W. 'XUfUi g
_Y]bY:5bZfU[Yb:VY]:XYb:H]Yfj YfUbhk cfh`]W.Yb:Y]b": K]f:\cZZYb
k Y]hYf\]b:Ui Z'A YbgW.Ybž:X]Y:VYfY]h:g]bXž:Y]bYa :<i bX:Ui g:XYa
H]YfgW.i hn:Y]bY:7\UbW:ni :[YVYb ž:gc:XUg:H]Yf\Y]a ":5dc``c:\Uh
g]W. 'i bhYfXYggYb:'dfÀW.h][:Ybhk]W_Y`h'i bX:]gh'a]hh`Yfk Y]`Y:Y]b
Ub[YbY\a Yf'6Y[`Y]hYfž:XYf'g]W. '[i h'a]h`XYb:DZY[Yfb'j YfghY\h''
\DhYfYgg]YfhY:gc``hYb:g]W. 'i bhYf'XYf'HY`YZcbbi a a Yf
\$' *' %# \$\$%\$%'VY]a :H]Yf\Y]a :BcfX\Ui gYb'a Y`XYbži a 'a Y\f
ØVYf'5dc``c'ni 'YfZU\fYb"'

8]Y; YgWX]WXhYjcbLYbU

 $5VYf'b]WXh'bif'5dc``c']gh'UiZ'XYf'GiWXY'bUWX'Y]bYa'NiVUigY'' 5iWX'LYbUž'Y]b'nkY]'*JVfY'U`hYf'?Ub[U`ž'kUfhYh'gY]h'5df]``&$&(']aH]Yf\Y]a'UiZ'X]Y'f]WXh][Yb'AYbgWXYb''LYbU'_caah'Uig'Y]bYfG]WXYfghY``ib['ibX'\Uh'VYfY]hg'Y]bY'Fc```]XYf!CdYfUh]cbYfZc`[fY]WX'\]bhYf'g]WX'''=\f'JYf\U`hYb']gh'hmd]gWX'ZØf']\fY'FUggY.G]Y']gh'UiZ[YgWX`cggYb'ibX'ZfYibX`]WX'[Y[YbØVYf':fUiYbž'\UhUVYf'_f]h]gWXYfY'5bg]WXhYb'[Y[YbØVYf'Y]b][Yb'AÀbbYfb''$

: Øf']\f'bYi Yg'Ni \Ui gY']gh'Yg'k]Wkh][ž'XUgg'Xcfh'_Y]bY'UbXYfYb
<i bXY'`YVYbž'XU'LYbU'a]h'UbXYfYb'H]YfYb'b]Wkh'[i h
ni fYWkh_ca a h"'?UhnYb'i bX'?`Y]bh]YfY'gc``hYb'YVYbZU``g'b]Wkh'HY]`
]\fYf'bYi Yb': Ua]`]Y'gY]bž'i bX'?]bXYf'gc``hYb'gWkcb'Yhk Ug'À`hYf
gY]bž'XUa]h'XYf', VYf[Ub['ZØf'U``Y'6YhY]`][hYb'\Ufa cb]gWk'k]fX"
8 Ug'H]Yf\Y]a 'k ØbgWkh'g]Wk'ZØf'LYbU'A YbgWkYbž'X]Y'9fZU\fi b[
a]h'<YfXYbgWki hn\i bXYb'\UVYb"'+bhYfYgg]YfhY'_ObbYb'g]Wk'i bhYf
XYf'Bi a a Yf'\$' *' %'-\$\$%\$%cXYf'dYf'BUWkf]Wkh'Ub'XUg'H]Yf\Y]a!
HYUa 'k YbXYb"</pre>

9]b Ni \ Ui gY ZØf i bgYfY : Y``bUgYb

8]Y'G]hi Uh]cb']a 'H]Yf\Y]a ']gh'Ub[YgdUbbh"A]h'Y]bYf'J]Y`nU\`'Ub <i bXYb'V]b'Ui W\'UbXYfY'H]YfY'Ui Z'Y]b'bYi Yg'Ni \Ui gY Ub[Yk]YgYb"'8]Y'H]YfdZY[Yf'\UbXY`b'gW\bY``i bX'gYhnYb'U``Yg XUfUbži a 'X]YgYb'`]YVYb'H]YfYb'Y]b'bYi Yg'@YVYb'ni 'Yfa Ò[`]W\Yb" 8 Ug' \$hYfYggY'Ub'XYf'5Xcdh]cb'j cb'<i bXYb'Ui g'XYa 'H]YfgW\i hn

b]a a h'[`ØW_`]W\Yfk Y]gY'ni ž'XcW\'X]Y'Gi W\Y'bUW\'Y]bYa
[YY][bYhYb'Ni \Ui gY'V`Y]Vh'cZh'`Ub[k]Yf]['i bX'\YfUi gZcfXYfbX"'

K Yf`XUfØVYf`bUW\XYb_hž`Y]bYa `<i bX`Y]b`bYi Yg`<Y]a `ni gW\Yb_Ybž`gc``hY`g]W\`Ui W\`Ui Z`D`UhhZcfa Yb`k]Y`<i bXYfYhhi b[9i fcdU'i a gY\Ybž`i a `a Y\f`ØVYf`X]Y`5Xcdh]Yfa Ò[`]W_Y]hYb`]b XYf`FY[]cb`ni `YfZU\fYb"`

 $8]Y' < cZZbib[``YVh'kY]hYf' ``gckc\``ZØf'5dc``c'U`g'UiW\`ZØf'LYbUibX'j]Y`Y'] \land fYf'h]Yf]gW\Yb': fYibXY']a ``H]Yf\Y]a "''? ObbYb'G]Y'g]W\JcfghY``Ybž'HY]`'] \fYf'; YgW\]W\hY'ni `kYfXYb3$

8 YhU]`g	
Cfh	BcfX\UigYbž8YihgWX`UbX
EiY``Yb	• k k k "h\i Yf]b[Yb&("XY
	k k k "h]Yf\Y]a !bcfX\Ui gYb"XY
	\ibXYfYhhib[!YifcdU"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh