

@YgYgca a Yf']b'GcbbYVYf[.'GdUbbYbXY 5VYbhYi Yf'ZØf''i b[Y'@YgYfUhhYb''

8]Y'GhUXhV]V`]ch\Y_'GcbbYVYf['ghUfhYh'XUg'Dfc'Y_h' A Y]b @YgYGca a Yf 'ZØf'?]bXYf'i bX'; [YbX`]W\Y"'@YgYbž A]ha UW\Yb'i bX'; Yk]bbYb°



GcbbYVYf[ž8Yi hgWX`UbX`!'8]Y`GhUXhV]V`]ch\Y_`GcbbYVYf[`\Uh X]YgY`K cW\Y`XYb`GhUfhgW\i gg`ZØf`XUg`: Yf]Yb`YgYdfc^Y_h` A Y]b @YgYGca a Yf `[Y[YVYbž`XUg`?]bXYf`i bX`¾ [YbX`]W\Y`]a `5`hYf`j cb , `V]g`%* `¾\fYb`[Yn]Y`h`ni a `@YgYb`Ub]a]YfYb`a ÒW\hY"`8Yf`: c_i g `]Y[h`Ui Z`XYf`5i g`Y]\Y`i bX`XYa `@YgYb`Y]bYg`6i W\Yg`Ui g`XYf 6]V`]ch\Y_ž`[YZc`[h'j cb`Y]bYf`_fYUh]j Yb`5i gY]bUbXYfgYhni b[`a]h XYa ; Y`YgYbYb']b`: cfa `Y]bYf`@YgYVfcgW\ØfY"*8]Y GhUXhj Yfk U`hi b[`VYf]W\hYhž`XUgg`]b`X]YgYf`6fcgW\ØfY`i bhYf UbXYfYa `5b[UVYb`ni a `5i hcfž`H]hY`ž`9fgW\Y]bi b[g'U\f`i bX`X]Y dYfgÒb`]W\Y`A Y]bi b[`XYf`@YgYf`ZYgh[Y\U`hYb`k YfXYb`gc``hYb"*8]Y 8YUX`]bY`ZØf`X]Y`5V[UVY`XYf`@YgYVfcgW\ØfY`]gh`XYf`&' "`5i [i gh &\$&)"

6YgcbXYfg'gdUbbYbX']gh'X]Y'HY]'bU\a Y'Ub'Y]bYf'JYf'cgi b[ž'VY]
XYf'X]Y'HY]'bY\a Yf'UhhfU_h]j Y'DfY]gY'[Yk]bbYb'_ObbYbž'k]Y
; i hgWXY]bY'ZØf'X]Y'GcbbYVYf[Yf'6i WX\UbX'i b['cXYf'Y]bYb'Hc`]bc
9!6cc_!FYUXYf'U`g'<Ui dhdfY]g"'8]Y': fYi XY'ØVYf'X]YgYg
9b[U[Ya Ybh'ZØf'X]Y'@YgYZÒfXYfi b['k]fX'Ui WX'j cb'XYf
6]V`]ch\Y_g`Y]hYf]b'B]Wc`Y'CVYfa Y]Yf'[YhY]`hž'X]Y'\cZZhž'Xi fWX'XUg
Dfc'Y_h'bYi Y'@YgYf.]bbYb']b'X]Y'6]V`]ch\Y_'ni '`cW_Yb"

@YgYZfYiXY`ZØfX]Y`?`Y]bYb

6Y]'X]YgYa 'Dfc'Y_h'gc``hYb'X]Y'?]Xg'a]bXYghYbg'Y]bYg'j cb'gYW\g ni f'J YfZØ[i b['ghY\YbXYb'6ØW\Yfb'`YgYb"'8]YgY'gdUbbYbXYb'H]hY`i a ZUgghYb'i bhYf'UbXYfYa ' <]`ZYž']W\'V]b'Y]b'DUbXU'' 'j cb': YY?f\a Yfž'XUg'ØVYffUgW\YbXYfk Y]gY'a]h'(*'5i g`Y]\Yb'XUgVY`]YVhYghY'6i W\'k Uf"'+*'BYi Uba Y`Xi b[Yb']b'XYf'6]V`]ch\Y_nY][Ybž'XUgg'XUg'\DhYfYggY'Ua '@YgYb'XYi h`]W\'ghY][h"'I a 'X]Y@YgYZfYi XY'ni 'k ØfX][Ybž'Yf\]Y`hYb'U``Y'HY]`bY\a Yf'VY]a 5VgW\`i ggZYgh'Y]bY'I f_i bXY'i bX'Y]bYb'; i hgW\Y]b'ZØf'X]Y6i W\\UbX`i b["

@YgYZÒfXYfib[[Y\h'ØVYf'X]YGhUXhV]V`]ch\Y_'\]bUig

@YgYZÒfXYfi b['k]fX']b'8Yi hgW\`UbX'[fc»[YgW\f]YVYb"'9]b'6`]W_Ui Z'Vi bXYgk Y]hY'5_h]j]hÀhYb'ni f'@YgYZÒfXYfi b['nY][hž'XUgg X]Y' \Rightarrow]h]Uh]j Yb'j]Y`ZÀ`h]['g]bX"'Jcb'Jcf`YgYUVYbXYb']b'JcfgW\i `Yb

Ni gÀhn`]W\ni `XYb`Dfc[fUa a Yb`]b`6]V`]ch\Y_Yb``UXYb
@YgYbÀW\hYž@YgYZYghY`i bX`A ÀfW\YbhU[Y`XUni `Y]bž'[Ya Y]bgUa `]b
X]Y`K Y`h`XYf`6ØW\Yf`Y]bni hUi W\Yb"`8]YgY`5b[YVchY`g]bX`Y]bY
\Yfj cffU[YbXY`; Y`Y[Yb\Y]hž': Ua]`]Yb`a]h`Y]bni VYn]Y\Yb`i bX`XUg
@YgYb`U`g`[Ya Y]bgUa Y`5_h]j]hÀh`ni `ZÒfXYfb"`9]bY`nYbhfU`Y`Fc``Y
gd]Y`h`XUVY]`Ui W\`X]Y`Gh]Zhi b[`@YgYbž'X]Y`a]h`nU\`fY]W\Yb
Dfc[fUa a Yb`i bX`K YhhVYk YfVYb`j Yfgi W\hž`XUgʻ\bhYfYggY`Ub
6ØW\Yfb`ni `ghY][Yfb`i bX`@YgYZÒfXYfi b[`ni `Y]bYa `_i `hi fY``Yb
9fY][b]g`ni `a UW\Yb"

8]Y Yb[U[]YfhY 5fVY]h'j cb 6]V`]ch\Y_Yb'i bX
6]`Xi b[gY]bf]W\hi b[Yb']gh'YbhgW\Y]XYbXž'i a 'Ui W\X]Y'?`Y]bYb'ZØf
@hYfUhi f'ni '[Yk]bbYb"'8]Y GhUXhV]V`]ch\Y_'GcbbYVYf['gYhnh'a]h
]\fYa '9b[U[YaYbh'Y]b'kYfhj c``Yg'NY]W\Yb']b'X]YgYf'k]W\h][Yb
6fUbW\Y'i bX'nY][hž'XUgg'@YgYb'Ui W\']b'XYf'\Yi h][Yb'X][]hU`Yb
K Y`h'b]W\hg'j cb'gY]bYf'5bn]Y\i b[g_fUZh'j Yf`cfYb'\Uh"

8 YhU]`g	
Cfh	GcbbYVYf[ž8Yi hgWX`UbX
EiY``Yb	gcbbYVYf["XYk k k "]bgi YXh\i Yf]b[Yb"XY
	• k k k "V]`Xi b[ggYfj Yf"XY

6 Y gi W Y b 'G] Y 'i b g 'U i Z 'b ! U ["b Y h