

GcbbYVYf['hf]hh']b`X]Y`DYXU`Y.
GhUXhfUXY`b`ghUfhYh']a`GYdhYa VYf°

GcbbYVYf['b]a a h&\$&) `Yfgha U`g`Ua`GhUXhfUXY`b`hY]"
5ba Y`Xi b['UV`&]'ž`FUXfci hYb`i bX`GW`i`k`YhVYk`Yfv
ZØfXYfb`:`U\ffUX`_i`hi`f"



GcbbYVYf[ž`8Yi hgW`UbX`!`&`GcbbYVYf['[]Vh`Yg; fi bX`ni f
: fYi XY. `8]Y`GhUXh`b]a a h`Yfgha U`][`Ub`XYf`Vi bXYgk`Y]hYb`5`_h]cb
GhUXhfUXY`b`hY]"`8]Yg`k`i`fXY`j`cb`XYf`GhUXhj`Yfk`U`hi`b[`VY`_Ubbh
[Y[YVYbž`i`bX`XYf`5ba Y`XYghUfh`ZØf`U`Y`VY[Y]ghYfhYb`F`UX`Yf`]gh
5bZUb[`&]'`J`cb`%`"V]g`&%"`GYdhYa VYf`&\$&) `UVYb`X]Y`6Øf[Yf`X]Y
A`Ö[`]W`_Y]hž`]\fY`?]`ca`YhYf`ni`gUa`a`Y`b`i`gY]`Yg`U`Y]b`cXYf`]b
; fi`ddYb`"5`Yž`X]Y]b`GcbbYVYf[`k`c`bYbž`UfVY]hYb`cXYf`ni`f
GW`i`Y`[Y\Ybž`g]bX`Yfn`]W`Y]b[Y`UXYbž`a`]hni`k`]f`_Yb`"Ni`f
5ba Y`Xi b[`[]Y\hg`X]fY`_h`Yf"

6YgcbXYfg`gdUbbYbX`]ghž`XUgg`XYf`æ`di`g`ni`f`HY]`bU`a`Y`j`cb`XYb
GW`i`Yb`]b`GcbbYVYf[`Ua`"8]YgY`g]bX`Ui`W`Ua
GcbXYfk`YhVYk`Yfv`GW`i`fUXY`b`VYhY]][`hž`VY]`XYa`X]Y

ZU\ffUXU_h] ghYb`GWi`Yb`YXYb`6i bXYg`UbX`dfAa`JYfh`k YfXYb`
8UfØVYf`\]bUi`g`k`]fX`VYhcbhž`XUgg`gAa`h]WXY`ni`fØW`[`Y`Y`[`hYb`
: U\ffUXk`Y`[`Y`n`A`\`Ybž`Ui`W`X`Y`VY`]YVhYb`K`cWXYbYbX!Hci`fYb`"8]Y`
?`]ca`YhYf`_ØbbYb`VYei`Ya`ØVYf`XUg`ϕhYfbYhdcfhU`]`ca`
GhUXhfUXY`b`Y]b`[`YhfU`[`Yb`k`YfXYb`";`fi`ddYb`[`fØ»`Yb`g]bX`XUVY`
i`bVY`[`fYbnh`i`[`Ya`Y]bgUa`a`UW`h`XUg`F`UXZU`fYb`[`Y]W`X`cddY`h`gc`
j`]Y`GdU`»`°`

9fk`Y]hYfhY`F`UXk`Y`[`Y`i`bX`XYf`≠cb`7i`fhU]b` HfU]`

8cW`XUg`]gh`b]W`h`U`Y`gž`k`Ug`GcbbYVYf`[`X]YgY`HU`[`Y`]b`5i`Zfi`\
Vf]b`[`h`8Ybb`X]Y`GhUXh`]gh`gY]h`9bXY`đ`b]`Ub`XUg`8!F`ci`hYbbYh`
ØVYf`XYb`≠cb`7i`fhU]b`HfU]`Ub`[`YVi`bXYb`"8]YgY`VYY]bXfi`W`YbXY`
GhfYW`Y`]gh`HY`]`XYg`9i`fc`J`Y`c`%`i`bX`Zc`[`h`XYf`Y`Ya`U`]`Yb`
;`fYbnY`nk`]gWXYb`XYb`K`UfgW`Ui`Yf!DU`_h!GhUUhYb`i`bX`XYb`
k`Ygh]WXYb`@AbXYfb`"8Yf`XYi`hgWXY`5VgW`b]h`XYg`≠cb`7i`fhU]b`
HfU]`g`YfghfYW`h`g]W`ØVYf`a`Y`f`U`g`%",`\$\$`?`]ca`YhYf`6YgcbXYfg`
Yfk`À`b`Yb`gk`Yfh`]ghž`XUgg`X]Y`F`ci`hY`Xi`fW`GcbbYVYf`[`ZØ`fh`i`bX`
Ui`W`5VghYW`Yf`]b`X]Y`ϕbYbghUX`h`gck`]Y`ni`a`BU`hi`fdUf`!`i`bX`
;`YcdUf`_]bZcfa`Uh]cbgnYb`hfi`a`?`U`hY`?ØWXY`]b`GdYW`hgVfi`bb`
V]YhYh`"

8Yf`≠cb`7i`fhU]b`;`fUj`Y`HfU]`j`Yf`Ai`Zi`ØVYf`*,`+`?`]ca`YhYf`]b`
NYbhfU`XYi`hgW`UbX`i`bX`]gh]XYU`ZØf`;`fUj`Y`!6]_YdUW_]b`[`!Hci`fYb`
Ui`g`[`Y`Y`[`h`8]Y`GhfYW`Y`Y]`[`bY`h`g]W`d`YfZY`_h`ZØf`Y]bYb`U_h]j`Yb`
I`f`Ui`V`j`cb`,`V]g`%(`HU`[`Ybž`k`cVY`]Yg`]b`H`Øf]b`[`Yb`Yf`Y]W`hYfh`]ghž`
XU`:`U\ff`AXYf`Xcfh`_cghYb`cg`]b`ÖZYb`h]WXYb`J`Yf`_Y`f`ga`]hh`Y`b`
hfUbgdcfh]Yfh`k`YfXYb`_ØbbYb`"9g`[`]Vh`j`]Y`Z`À`h]`[`Y`Ub`X`g`W`U`Z`h]WXY`
<`[`\]`[`\`hg`ni`Yb`hXYW`Ybž`j`cb`,`VYffYghYb`XYf`
;`fYbnVYZYgh]`[`i`b`[`Yb`V]g`\]b`ni`]b`hYfYggUb`hYb`A`i`gYYb`"

A`≠B`H!HU`[`i`bX`k`Y]hYfY`5_h]cbYb`

9]b`k`Y]hYfYf`]b`hYfYggUb`hYf`HYfa`]b`]b`GcbbYVYf`[`]gh`XYf`A`≠B`H!HU`
]a`GhUXhdUf`_ž`XYf`Ua`i`&+`"5i`[`i`gh`ghUhh]bXYh`I`bhYf`XYa`
@Y]hh`Ya`U`:`U\ffUX`k`]fX`Ui`Z`XUg`VYj`c`fghY`YbXY`GhUXhfUXY`b`

\]b[Yk]YgYb"Ni XYa `k]fX`Ub`X]YgYa `HU[`Y]bY`7cX]YfU_h]cb`ZØf
: U\ffUXVYg]hnYf`Ub[YVchYb` `Y]bY`[i hY` ; Y`Y[Yb\Y]hž`i a `XUg
Y][YbY`F UX`ni `g]WXYfb"

: Øf`U`Yž`X]Y`g]W`ØVYf`F UXfci hYb`]b`i bX`i a `GcbbYVYf[
]bZcfa]YfYb`a ØW hYbž`V]YhYh`X]Y`K YVgY]hY`fUX``UbX!VUmYfb"XY
Y]bY`i a ZUggYbXY`?UfhY`Ubž`X]Y` : U\ffUXk Y[Y`]b`XYf`F Y[]cb
XUfghY``h"

Ni gUa a Yb[YZUgghj Yfgdf]W`h`XYf`Gca a Yf`&\$&) `]b`GcbbYVYf[
Y]b`k U\f\UZh`fUXY`U_hj Yg`9f`YVb]g`ni `k YfXYb" `A UW`Yb`G]Y`g]W`
VYfY]hž`X]Y`DYXU`Y`ni `XfØW`Ybž`i bX`gY]Yb`G]Y`HY]`X]YgYf
gdUbbYbXYb`9j Ybhg`i bX`⊖]h]Uhj Yb`°

8 YhU]`g	
C fh	GcbbYVYf[ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "]bgi YXh\i Yf]b[Yb"XY• V_`YdUW_]b[[Yfa Ubm"Wca• k k k "ghUXhfUXY`b"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh