

HYghZU\fh']a 'GW\bYY. '8Yf'Y`Y_hf]gW\Y D]ghYbVi ``m'VY[Y]ghYfh']b 'CVYf\cZ'

9f`YVYb`G]Y`XYb`YfghYb'jc``Y`Y_hf]gWXYb'D]ghYbVi``m`%\$\$'9']b CVYf\cZ`HYghZU\fh'ibX'hYWXb]gWXY'<YfUigZcfXYfib[Yb']a GcaaYf`&\$&)"



CVYf\cZž'8Yi hgWX`UbX`!'8Yf'' \$"'\\$ b]'&\$&) 'Vf]b[h'Zf]gWXYb'K]bX bUWX`CVYf\cZž'k c'Ui Z'XYb'gWXbYYVYXYW_hYb'@c]dYb'VYfY]hg']a Gca a Yf'[YUfVY]hYh'k]fX"'<]Yf'k]fX'Y]b'[Ubn'VYgcbXYfYf'Dfchchmd[YhYghYh'XYf'D]ghYbVi ``m'%\$\$'9ž'Y]b'Y`Y_hf]gWXYg'D]ghYbZU\fnYi[jcb'?ÀggVc\fYfž'XUg'bcWX'b]WXh'_Ài Z']WX'ni 'Yfk YfVYb']gh"'8Yf 9f`_Ob]['\Uh'gdUbbYbXY'hYWXb]gWXY'9][YbgWXUZhYbž'X]Y'XYb K]bhYfgdcfh'fYjc'i h]cb]YfYb'_ObbhYb"

=bbcj Uh]j Y HYWX b]_ i bX I a k Y hZfYi bX]WX _Y]h

8 Yf'D]ghYbVi ``m'%\$\$'9']gh'XYf'YfghY'j c``Y`Y_hf]gWXY'D]ghYbVi ``mž i bX'Yf']gh'Y]b'k U\fYg'J cfV]'X']b'GUWXYb'9ZZ]n]Ybn"'A]h'XfY]
Y'Y_hf]gWXYb'A chcfYb'i bX'Y]bYf'\mXfcghUh]gWXYb
?fUZhØVYfhfU[i b['j YfVYggYfh'g]WX'X]Y'9ZZ]n]Ybn'i a 'fi bX'&\$
DfcnYbh']a 'JYf['Y]WX'ni '\Yf_Òa a `]WXYb'A cXY``Yb"'Gc'k]fX'Ui WX
X]Y'FY]WXkY]hY'dfc'@UXYY]b\Y]h'i a 'XUggY`VY'A U»'Yf\Ò\hž'k Ug
XYb'D]ghYbVi ``m'VYgcbXYfg'UhhfU_h]j 'ZØf'6YhfY]VYf'j cb
G_][YV]YhYb'a UWXh"'8]YgYf'D]ghYbVi ``m']gh'gca]h'b]WXh'bi f
Ya]gg]cbgZfY]'a]h'\$'['7C&'dfc'Ghi bXYž'gcbXYfb'V]YhYh'Ui WX'Y]bY
A]b]a U``UXYnY]h'j cb'bi f'nk Y]'Ghi bXYb'VY]'%\$\$'_K "'6Y]'j c``Ya
5__i '_Ubb'Yf'V]g'ni 'XfY]'Ghi bXYb'K Yf_Y`b' 'UV\Àb[]['j ca
Ghfca j YfVfUi WXž'j YfghY\h'g]WX"

➡hYfYggUbhYfk Y]gY `\ Uh'Yf'Y]bY 'j Uf]UV`Y '; YgWk]bX][_Y]h'j cb '\$
V]g'&\$ '_a #\ž'X]Y 'g]W\ 'ghi ZYb`cg'Y]bghY``Yb ``Àggh" '8]Yg'Yfa Ò[`]W\ h
Y]bY 'dfÀn]gY 'i bX 'Ub[YdUgghY '6YX]Ybi b['Ui Z'XYb
i bhYfgW\]YX`]W\ ghYb 'D]ghYb"

8Yf'K YhhVYk YfV'gWX`ÀZh'b]WXh

8 c W b | W h b i f ? Àgg V c \ f Y f ' j Y f Z c ` [h X U g ' N] Y ` X Y f ' B U W \ U ` h] [_Y] h ' D f | b c h \ ž Y] b ' k Y] h Y f Y f Y f Z U \ f Y b Y f ' < Y f g h Y ` ` Y f '] b ' X Y f ' D] g h Y b Z U \ f n Y i [! 6 f U b W X Y ž \ U h ' _ Ø f n `] W X Y b ' < i g _ m ' 9! A c h] c b ' j c f [Y g h Y ` ` h ž X U g ' Y f g h Y a U f _ h f Y] Z Y ' j c ` ` Y ` Y _ h f] g W Y ' D] g h Y b Z U \ f n Y i [' k Y ` h k Y] h ' ` A] h ' Y] b Y f g d Y n] Y ` ` Y b ' D f c X i _ h] c b g `] b] Y '] b ' X Y b ' Z f U b n Ò g] g W Y b ' 5 ` d Y b ' U f V Y] h Y h D f] b c h \ ' U b ' Y] b Y a ' b Y i Y b ' [f c » Y b ' 9 ` Y _ h f c ! D] g h Y b Z U \ f n Y i [ž X U g '] a 8 Y n Y a V Y f ' & \$ & \$ \) ' j c f [Y g h Y ` ` h ' k Y f X Y b ' g c ` ` " + b ' D U f h b Y f g W U Z h ' a] h 7 8 5 ' g h f Y V h X U g ' I b h Y f b Y \ a Y b ' U b ž V] g ' & \$ ' \$ ' _ `] a U b Y i h f U ` n i ' g Y] b i b X i b h Y f g h Ø h h ` X U a] h ' G _] [Y V] Y h Y ' V Y] '] \ f Y b ' I a k Y ` h n] Y ` Y b "

- 8 Y f 'D]ghY b V i ``m'%\$\$ '9.
 - DfY]g. 'WU" () \$"\$\$\$ 9i fc
 - A Uf_hY]bZØ\fi b[.ij cfUi gg]W\h`]W\]b nk Y] 划\fYb
 - HYWXb]gWXY'DfcV`YaY.'GWXk]Yf][_Y]hYb'VY]a GhUfhYbž'`YYfY'6UhhYf]Yb

CVYf\cZYfk Y]ghig]WX Y]ba U``a Y\f'U`g']bbcj Uh]j Yf'CfhiZØf'XYb K]bhYfgdcfhžk c'bYi Y'HYWXbc`c[]Yb'[YhYghYhik YfXYb'i bX'X]Y BUWX\U`h][_Y]h'[Ubn'[fc»'[YgWXf]YVYb'k]fX"'Hfchn'UbZÀb[`]WXYf GWXk]Yf][_Y]hYb'\Uh'XYf'D]ghYbVi ``m'%\$\$'9'XUg'DchYbn]U`ž'X]Y Ni _i bZh'XYf'D]ghYbdZY[Y'bUWX\U`h]['ni 'j YfÀbXYfb"'K À\fYbX'X]Y 9bhk]W_`i b['j cfUbgWXfY]hYhž'ghY\Yb'X]Y'5i [Yb'XYf K]bhYfgdcfh[Ya Y]bXY'[YgdUbbh'Ui Z'X]Y'bÀWXghYb'GWXf]hhY']b'XYf Y`Y_hf]gWXYb'D]ghYbZU\fh"

 $: \emptyset f'XYhU]^*]YfhY' + 2cfa Uh]cbYb'ni 'XYb'U_hi Y`Yb'9bhk]W_`i b[Ybk YfZYb'G]Y'Y]bYb'6`]W_'Ui Z' + b'G\emptysetXh\Øf]b[Ybž'5bhfU'i bX'Df]bch\"$

8 Y hU]`g	
Cfh	CVYf\cZž'8YihgWX`UbX
EiY``Yb	• k k k "]bgi YXh\i Yf]b[Yb"XY
	• UbhfU"bc
	• k k k "df]bch\!
	gbck [fcca Yfg"Wca

6 Y gi W Y b 'G] Y 'i b g 'U i Z 'b ! U ["b Y h