

?bY]dd!H\YfUd]Y.`H\Øf]b[Yb`YbhXYW_h`X]Y ?fUZh`XYg`K UggYfg°

8]Y'?bY]dd!H\YfUd]Y'YfZÀ\fh'k UWXgYbXYg' ⇒hYfYggY']b H\Øf]b[Ybža]h'ØVYf'' \$'5b`U[Yb'ni f'; Ygi bX\Y]hgZÒfXYfi b[i bX'j]Y`ZÀ`h][Yb'5b[YVchYb'ZØf'U``Y'5`hYfg[fi ddYb"



6UX 'HUV Ufnž'8 Yi hgW\ `Ub X'!'8]Y'? bY]dd!H\YfUd]Y'YfZfYi h'g]W\ ']bH\Øf]b[Yb']a a Yf'[fÒ» YfYf'6Y`]YVh\Y]h'i bX'XUg']gh'_Y]b'Ni ZU``"6YgcbXYfg']b'NY]hYbž']b'XYbYb'; Ygi bX\Y]h'i bX'GY`VghZØfgcf[Y\cW\']a'?ifg'ghY\Ybž'YbhXYW_h'a Ub'X]Y'GW\AhnY'XYfBUhi f\Y]`_i bXY'bYi "'I`f]_Y'7nYfbm!; OOW_ž'; YgW\AZhgZØ\fYf]b'XYg?bY]dd!6i bXYg'H\Øf]b[Ybž'VYf]W\hYhž'XUgg'X]Y'BUW\ZfU[Y'bUW\5b[YVchYb'k]Y'K UggYfhfYhYb'i bX'?fÀi hYfk UbXYfi b[Ybgdfi b[\UZh'[Ygh]Y[Yb']gh''K OW\Ybh']W\'[]Vh'Yg'5bZfU[Ybž'X]YnY][Ybž'k]Y'gY\f'X]Y'A YbgW\Yb'Ub'XYb'\Y]`YbXYb'?fAZhYb'XYfBUhi f']bhYfYgg]Yfh'g]bX"

K Ugʻ[YbUi 'a UW\h'X]YgYʻH\YfUd]YʻgcʻUhhfU_h]j 3ʻNYbhfU``g]bX`X]Y ZØbZʻGÀi `Yb`XYfʻ?bY]dd!@Y\fY.`X]Yʻ[Ygi bX\Y]hqZÒfXYfbXYʻ?fUZh j cb 'K UggYfž'Y]bY 'Ui g[Yk c[YbY '9fbÀ\fi b[ž'XYf'9]bgUhn'j cb < Y]`dZUbnYbž'6Yk Y[i b['gck]Y 'Y]bY 'Ui g[Y[`]W\YbY @Y VYbgZØ\fi b["'GYVUgh]Ub '? bY]ddž'XYf'6Y[fØbXYf'X]YgYf'@Y\fYž Ybhk]W_Y`hY 'gY]bY'; fi bXgÀhnY 'nk]gW\Yb'%, (%'i bX'%, - + "' < Yi hY dfU_h]n]YfYb 'ØVYf'* \$\$ '? bY]dd!J YfY]bY']b '8 Yi hgW\`UbXž'j YfY]bh']b Y]bYf'U_h]j Yb'; Ya Y]bgW\UZh'j cb 'fi bX'%* \$"\$\$\$ 'A]h[`]YXYfbž'XUg ?bY]ddYb'a]h'@Y]XYbgW\UZh'i bX'9b[U[Ya Ybhž'k]Y'Yg'Ui Z'XYf K YVg]hY'j cb '?bY]dd'K cf`Xk]XY'ni '`YgYb']gh"

$?bY]dd!5b[YVchY']b'H\Øf]b[Yb$

FU]bYf'9b[Y`\UfXhž'GdfYW\Yf'XYg'H\Øf]b[Yf'<Y]'VÀXYfjYfVUbXYgž\YVh'\Yfjcfž'k]Y'nY]h[Ya À» 'X]Y'?bY]dd!H\YfUd]Y']b'XYf'\Yi h][Yb; Ygi bX\Y]hg`UbXgW\UZh']gh''G]Y'Z]bXYh'5bkYbXi b[']b?]bXYf[ÀfhYbž'GW\i `Ybž'FY\U!?`]b]_Yb'i bX'DZY[Y\Y]a Yb'i bX ØVYfb]a a h'Y]bY']a a Yf'k]W\h][YfY'Fc``Y']a; Ygi bX\Y]hghci f]ga i g"

9]b 6`]W_ ØVYf X]Y ; fYbnYb

?bY]dd'K cf`Xk]XYž'[Y[fØbXYh'%-*&ž'nY][hž'XUgg'X]Y'@Y\fYb'j cb GYVUgh]Ub'?bY]dd'b]W\h'bi f'`c_U`Y'6YXYi hi b['\UVYb"'8]Y A ch]j Uh]cbž'Y]bYb'[Ygi bXYb'@YVYbggh]`ni 'j YfVfY]hYbž'fY]W\h'k Y]h ØVYf'X]Y'; fYbnYb'8Yi hgW\`UbXg'\]bUi g"'?bY]ddYb']gh'\Yi hY'Ui W\]b'@\abXYfb'k]Y'?UbUXUž'XYb'I G5ž'A U`Uk]'i bX'GØX_cfYU'VY_Ubbh"8]Y'JYfbYhni b['a]h']bhYfbUh]cbU`Yb'Cf[Ub]gUh]cbYbž'k]Y'XYf K Y`h[Ygi bX\Y]hgcf[Ub]gUh]cb'i bX'XYf'9i fcd\aba]gW\Yb'I b]cbž VY`Y[h'X]Y'[`cVU`]g]YfhY'JYfVfY]hi b['i bX'XYb'9]bZi gg'XYf'?bY]dd!

A]h'XYf'I B 9G7C!5bYf_Ybbi b['XYf'?bY]dd!H\YfUd]Y'U`g
]a a UhYf]Y``Yg'?i `hi fYfVY']gh'Y]b'k Y]hYfYf'A Y]`YbghY]b'YffY]W\h''
8]Y'HfUX]h]cb'k]fX'b]W\h'bi f'Xi fW\'X]Y'U_h]j Y'HY]`bU\a Y'Ub
; Ygi bX\Y]hghU[Yb'i bX'XYa '6Ui 'gck]Y'XYf'DZY[Y'j cb'?bY]dd!
5b`U[Yb'`YVYbX]['[Y\U`hYb/'Ui W\'Ub'GW\i `Yb'i bX'i bhYf'GYb]cfYb
k YfXYb'?bY]dd!5bk YbXi b[Yb'bUW\'XYb'NYfh]Z]n]Yfi b[gf]W\h`]b]Yb
XYg'?bY]dd!6i bXYg'Y]b[YZØ\fh''

a Yf'a Y\f'A YbgW\Yb'gW\`]Y» Yb'g]W\`XYb': Y]Yf`]W_Y]hYb'ni GYVUgh]Ub'?bY]ddg'; YVi fhghU['Ubž'XYf'Ua '%+"'A U]'VY[Ub[Ybk]fX"'8]YgY'9fY][b]ggY'n]Y\Yb'nU\`fY]W\Y'=bhYfYgg]YfhY'Ub'i bX nY][Ybž'XUgg'XUg'K]ggYb'i bX'X]Y'DfU_h]_Yb'j cb'?bY]dd'k Y]hYf\]b `YVYbX]['g]bX'i bX'Y]bYb'ZYghYb'D`Uhn']b'XYf'a cXYfbYb; Ygi bX\Y]hg_i `hi f'\UVYb"

±bg[YgUa h']gh'X]Y'FØW__Y\f'ni f'BUhi f'i bX'ni 'VYk i gghYf; Ygi bX\Y]hgZÒfXYfi b['b]W\h'bi f'Y]b'HfYbXž'gcbXYfb'Y]b VY`YVYbXYg'DUfUX][a Už'XUg'j]Y`Y'A YbgW\Yb']b'H\Øf]b[Yb'i bX XUfØVYf'\]bUi g']bgd]f]Yfh'i bX'a ch]j]Yfhž'XUg'[i hY'U`hY'?bY]ddYb ZØf'g]W\'ni 'YbhXYW_Yb"

: Øf'U``Yž'X]Y'Ui Z'XYf'Gi W\Y'bUW\'Y]bYf'bUhØf`]W\Yb'9f[\Abni b['ZØf]\f'; Ygi bX\Y]hgVYk i gghgY]b'g]bXž'g]bX'X]Y'? bY]dd!5b[YVchY'Y]bk U\fYg'9`XcfUXc"'CV'VY]'Y]bYa 'HU[YgUi gZi [']b'Y]bYg'XYf?ifcfhY'cXYf'VY]a 'K UggYfhfYhYb'Ub'Y]bYf'XYf'nU\`fY]W\Yb'?bY]dd!5b`U[Yb' 'X]Y'A Ò[`]W\ Y]hYb'g]bX'i]Y`ZÀ`h]["

8 Y hU]`g	
Cfh	6UX HUVUfnž8 Yi hgWX `UbX
EiY``Yb	• k k k "UbhYbbYh\i Yf]b[Yb"XY
	• k k k "i b Y g Wc "X Y
	k k k "_bY]ddk cf`Xk]XY"cf[

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'b!U["bYh