

7\cf]bYf`A i g]_gca a Yf`&\$&). '?`Ugg]_! <][\`][\hg`]b`\]ghcf]gW\Ya '?`cghYf°

 $9f`YVYb`G]Y`XYb`7\cf]bYf`Aig]_gcaaYf`&$\&)`a]h`XYfGhUUhg_UdY``Y`KY]aUf`ibX`]bhYfbUh]cbU`Yb`?\varnothingbgh`Yfb`]a?`cghYf`7\cf]b"$



7\cf]bž8Yi hgW\`UbX`!\8Yf7\cf]bYf'Aig]_gcaaYf'&\$&)
j Yfgdf]W\h'Y]bYb'k Y]hYfYb'< O\Ydib_h']a 'J YfUbghU'hi b[g_U'YbXYf_'Ugg]gW\Yf'Aig]_"\5a'\%*"\\$\b]\&\$&) ž'bi f'bc\W\'k Yb][Y'HU[Y'V]g
ni a '9fOZZbi b[g_cbnYfhž'_ObbYb'g]W\'Aig]_`]YV\UVYf'Ui Z
Y]ba U'][Y'8UfV]Yhi b[Yb']a 'a U'Yf]gW\Yb'I a ZY'X'XYg'Y\Ya U'][Yb
?`cghYfg'7\cf]b'ZfYi Yb"'\XXYg'\J\f'n]Y\h'X]YgYg': Ygh]j U'ž'Yhk U')\$
?]`ca YhYf'j cb'6Yf`]b'YbhZYfbhž'fYbca a]YfhY'CfW\YghYf'i bX
?\Obgh`Yf'Ubž'k]Y'X]Y'GhUUhg_UdY``Y'K Y]a Ufž'XYb'8fYgXbYf
?fYi nW\cf'i bX'j]Y`Y'a Y\f"'8]Y'JYfUbghU'hi b[']gh'b]W\h'bi f'Y]b
; Ybi gg'Z\Of'X]Y'C\fYbž'gcbXYfb'Ui W\'Y]b'k i bXYfVUfYg'9f`YVb]g
Z\Of'U``Y'G]bbY"

 $6YgcbXYfgVYXYihYbX^{-}]ghX]Y^{-}Ub[Y^{-}HfUX]h]cb^{-}XYg^{-}7 \cdot cf]bYf$

?cbnYfh! <][\`][\hg]a '8 YhU]`

9]b'VYgcbXYfYg'<][\`][\h'k]fX'XUg'?cbnYfh'Ua'&\"isb]'\\\$\))
gY]bž'XUg']a'FYZY_hcf]ia':Y`]l'AYbXY`ggc\b'6Ufh\c`Xm
ghUhhZ]bXYb'k]fX"'Jcb'%).\\$\V]g'%+.\\$\I\f'_ObbYb'6YgiW\Yf'X]Y
CijYfhØfY'ni'8Ug'AÀfW\Yb'jcb'XYf'gW\ObYb'AY`ig]bY'jcb
AYbXY`ggc\bž'XUg'?cbnYfh'ZØf'J]c`]bYž'J]c`cbW'``c'ibX'CfW\YghYf
U!Ac```jcb'\c\UbbYg'6fU\ag'gck]Y'X]Y'G]bZcb]Y'Bf"'%'6!8if'jcb
FcVYfh'GW\iaUbb'Yf`YVYb"'8Yf'8]f][Ybh'G]acb';UiXYbn'k]fX
XUVY]'XUg'aig]_U`]gW\Y'NYdhYf'ZØ\fYbž'kÀ\fYbX'X]Y'Gc`]ghYb
8Uj]X'7Ughfc!6U`V]'fJ]c`]bYŁ'ibX'5`YIUbXfY'7Ughfc!6U`V]
fJ]c`cbW'``cŁ'X]Y'NigW\UiYf'jYfnUiVYfb'kYfXYb"

Jcf:XYa ??cbnYfh:\UVYb:X]Y:6Ygi WXYf:X]Y:A Ò[`]WX_Y]hž:g]WX:i a %(.%) I \f']b'Y]bY:?cbnYfhY]bZØ\fi b['Y]bni gh]a a Yb"'H]W_YhdfY]gY j Uf]]YfYb'Y'bUWX:D`Uhn_UhY[cf]Y'i bX'`]Y[Yb'nk]gWXYb'%' ii bX'(+9i fcž:a]h'9fa À»][i b[Yb'j cb'Yk Y]`g'('9i fc": Øf'VYgcbXYfY 6YXØfZb]ggY:g]bX'Fc``ghi \`ghY``d`ÀhnY'gck]Y': fY]h]W_Yhg:ZØf'?]bXYfV]g'* '\J\fYb'j YfZØ[VUfž:6i WXi b[Yb'g]bX'hY`YZcb]gWX'cXYf'dYf'9! A U]``a Ò[`]WX"'? `cghYf'7\cf]b'k Y]gh'XUfUi Z`\]bž'XUgg ŸbXYfi b[Yb'j cfVY\U`hYb'g]bXž'gcXUgg'Yg'fUhgUa ']ghž'g]WX'j cfUV ni ']bZcfa]YfYb"

9]b: Ygh:XYf:_`Ugg]gWXYb:Aig]_

8Yf'7\cf]bYf'Aig]_gcaaYf']gh'bif'Y]bY'jcb'j]Y`Yb ZUgn]b]YfYbXYb'JYfUbghU`hib[Yb']a'6YfY]W\'_`Ugg]gW\Yf'Aig]_']b 8YihgW\`UbX"'BYVYb'X]YgYa': Ygh]jU`'dfcZ[h]YfYb'Aig]_`]YV\UVYf j cb k Y]hYfYb fYbca a]YfhYb '9j Ybhg'k]Y 'XYa 'A cnUfhZYgh']b

K ØfnVi f[ž'XUg'U`g'XUg'À`hYghY'i bX'[fÒ» hY 'gY]bYf'5fh'[]`hž'cXYf

XYb '< ÀbXY`!: Yghgd]Y`Yb ']b '< U``Yž'X]Y 'XYa '[fc» Ufh][Yb

6UfcW__ca dcb]ghYb 'Y]b '8 Yb_a U``gYhnYb"' *XXYg'X]YgYf': Ygh]j U`g

V]YhYh'b]Wk h'bi f'a i g]_U`]gWk Y' < cWk [YbØggYž'gcbXYfb 'Ui Wk 'Y]bY

VYgcbXYfY'5ha cgd\ÀfY'i bX'cZh'VYY]bXfi W_YbXY'\]ghcf]gWk Y
?i`]ggYb"

: Øf'U``Y'±bhYfYgg]YfhYb']gh'XYf'7\cf]bYf'Aig]_gcaaYf'&\$&) 'Y]b
DZ]W\hhYfa]b\tizXYb'aUb'g]W\'ibVYX]b[h'fch']a'?U`YbXYf
UbghfY]W\Yb'gc``hY"'9[U``cV'aUb'Y]b'Y]b[YZY]gW\hYf'?`Ugg]_Yf']gh
cXYf'Y]b\tizUW\'X]Y'gW\\ObY'Aig]_'ibX'XUg'5aV]YbhY'[Yb]Y\'Yb
a\OW\hY''\]Yf']gh'\tiz\forangf'YXYb'Yh\k\Ug'XUVY]"

8 YhU]`g	
Cfh	7\cf]bž'8YihgW\`UbX
EiY``Yb	k k k "WcbWYfh]"XY
	• k k k "_`cghYf!W\cf]b"cf[
	• k k k "[Yfa Ubm"hfUj Y`

6Ygi WXYb G]Y i bg Ui Z b!U["bYh