

< c`[ Yf': f]YXf]W\ . ; YgdfÄW\Y`ØVYf  
: f]YXYb`i bX`K UbXY``]b`K Y]a Uf°

5a`%\*"'> b]`&\$&) `gdf]W\h`< c`[ Yf': f]YXf]W\`Ui Z`GW\`cgg  
9hhYfgVi f[ `ØVYf`[ Yk U`hZFY]Y`?cbZ]\_hj Yf\UbX`i b[ `i bX  
@Y\fYb`Ui g`XYf`K YbXY"



GW\`cgg`9hhYfgVi f[ ž`- - ( & ) `K Y]a Ufž`8Yi hgW\`UbX`!`K Ug`hi h  
g]W\`Yi hY`]b`XYf`K Y`h`XYf`?cbZ]\_hj Yf\UbX`i b[ Yb3`9]b  
Ui ZfY[ YbXYg`9fY][ b]g`Z]bXYh`UV`%-`I` \f`Ui Z`GW\`cgg`9hhYfgVi f[ `VY]  
K Y]a Uf`ghUhh" < c`[ Yf': f]YXf]W\ ž`XYf`J Yf`Y[ Yf`XYf`6Yf`]bYf  
NY]hi b[ ž`[ Y\h[ Ya Y]bgUa` `a ]h`XYa` `æi fbU`]gh`6YfbX`<`]XYf`XYf  
: fU[ Y`bUW\ ž`k ]Y`?cbZ]\_hY`[ Yk U`hZFY]`[ Y`Øgh`k YfXYb`\_ØbbYb``8Yf  
@] YghfYUa` `XYf`J YfUbghU`hi b[ `]gh`Ui Z`XYf`K YVg]hY`XYf`6Yf`]bYf  
NY]hi b[ `ni [ `Äb[ `]W\ ž`k ]Y`6Yf`]bYf`NY]hi b[ `VYf]W\hYh"

⇒a`A`]hhY`di b`\_h`XYg`; YgdfÄW\g`ghY`h`X]Y`[ Yk U`hZFY]Y`J Yf\UbX`i b[  
j cb`?cbZ]\_hYb`]b`Y]bYf`g]W\`gW\`bY``j YfÄbXYfbXYb`K Y`h`": f]YXf]W\  
\YVh`Yfj cfž`XUgg`Yg`i bYf`Ägg`]W\`gY]ž`[ YgY``gW\UZh]W\Y  
6YX]b[ i b[ Yb`ni`gW\UZZYbž`X]Y`\_cbZ]\_hZFY]Y`I a VfØW\Y

Yfa Ò[ `]WYb" ` ð `NY]hYbž]b `XYbYb `hfUX]h]cbY`Y`Ghfi `hi fYb `]b  
Dc`]h]\_i bX`A YX]Yb `]a a Yf`k Yb][ Yf`9]bZi gg`UVYbž]gh`XUg  
6YXØfZb]g`bUW`Y]bYf`[ YfYW`hYfYb`F Yggci fW`bhY]`i b[ `i bX  
A ]hgdFUW`YfYW`hij cb`Ui ZghfYVYbXYb`B Uh]cbYb`b]W`h  
j YfgW`k i bXYb`"C ghXYi hgW`Y`gY`Yb`g]W`ž`gc` : f]YXf]W`ž`b]W`h`Ui Z  
XYf`Gi W`Y`bUW`ghUf`Yf`5i hcf]h`h`cXYf`Y]bYa `Xca `]b]YfYbXYb  
GhUUh`J ]Y`a Y`f`df`À[ h`Y]bYb`[ Ygi bXYb`Nk Y]ZY`Ub`5i hcf]h`h`Yb  
XYfYb`9fZU`fi b[ `j cb`HfUbgZcfa Uh]cb`i bX`K UbX`i b[ "

## 8 ]Y `@Y`fYb `Ui g`XYf`J Yf[ Ub[ Yb`Y]h

8 ]Y`8]g`\_i gg]cb`[ fY]Zh`Ui W` `Ui Z`X]Y`9fY][ b]ggY`XYf`Zf]YX`]W`Yb  
F Yj c`i h]cb`j cb`%- , - `]b`XYf`88F`ni fØW`"8]YgY` K YbXY `ZØ`fhY  
gW`]Y» `]W`ni f`K ]YXYfj YfY]b][ i b[ `8Yi hgW`UbXg`Ua ` " `C`hcVYf  
%- - \$"8Yf`DfcnYgg`k Uf`[ Ydf`À[ hij cb`6Øf[ YfVYk Y[ i b[ Yb`i bX  
Y]bYa `VfY]hYb`GdY`hfi a `Ub`DfchYghYbž`X]Y`j cb`]bhY`Y`\_hi Y`Yb  
i bX`\_]fW`]W`[ YVi bXYbYb`A YbgW`Yb`]b]h]Yfh`k i fXYb`"K ]Y`X]Y`  
**6i bXYgnYbhfU`Y`ZØf`dc`]h]gW`Y`6]`Xi b[ `Yf`\_`Àfhž`k UfYb**  
6Y[ f]ZY`k ]Y` K ]f`g]bX`XUg`J c`\_` `i bX` Zf]YX`]W`Y`F Yj c`i h]cb`HY]  
XYf`[ YgY`gW`UZh]W`Yb`5i gY]bUbXYfgYhni b[ Yb`i bX`U`ZYbž`XYb  
K ]`Yb`ni f`K ]YXYfj YfY]b][ i b[ `ni `Ufh]\_i `]YfYb"

8 ]Y`9fY][ b]ggY`j cb`%- , - `nY][ hYb`Y]bXfØW`]W`ž`XUgg`k Yb][ Yf  
; Yk U`hi bX`a Y`f`8]U`c[ `YbhgW`Y]XYbX`g]bXž`i a `?cbZ]\_hY  
bUW`U`h][ `ni `ÖgYb`"8]Y`6Yk Y[ i b[ Yb`XYf`88F!6Øf[ Yfž`X]Y`Ui Z  
ØVYf`X`f`nY`b`hY`Ub[ YghUi hY`I bni Zf]YXYb`Y]h`ni fØW`[ ]b[ Ybž  
nY`hY`hYb`Y]bY`K Y`Y`XYf`J Yf`ÀbXYfi b[ `Ub`"A ]h`XYf`² Zbi b[ `XYf  
A Ui Yf`Ua ` - "Bcj Ya VYf`%- , - `k i fXY`X]Y`A UW`h`XYf`G98`ZFU[ `]W`ž  
gcXUgg`Y]bY`J ]Y`nU`j cb`ð]h]Uh]j Yb`i bX`DfchYghYb`XYb`K Y[ `ZØf  
J Yf`ÀbXYfi b[ Yb`YVbYhY"

## F YZ`Y`\_h]cb`ØVYf`U`\_hi Y`Y`Y` : fU[ Yb

ðhYfYggUbh]gh: f]YXf]W`g`<]bk Y]g`Ui ZXYb`I a [ Ub[ `a ]h  
hfUX]h]cbY`Yb`8Yb`\_k Y]gYb`"ð`Y]bYf`NY]h`XYg`K UbXY`g`g]bX  
a YX]U`Y`i bX`dc`]h]gW`Y`5`\_hYi fY`[ YZcfXYfhž`g]W`U`\_h]j `a ]h`XYb  
F ]g]\_Yb`i bX`7`UbW`b`Ui gY]bUbXYfni gYhnYb`i bX`bYi Yž`dcg]h]j Y  
Ni \_i bZhgV]`XYf`ni `Ybhk YfZYb`"8]YgY`H`Y`a Uh]\_`k ]fX`Ui W`]b`XYf

J YfV]bXi b[ 'ni 'XYb'j Yfa Y]bh]WXYb'5i hcf]hÀhYbž'X]Y'Yg']b'XYf'88F  
[ UVž'XYi h]W' "C ghXYi hgWXY'gY]Yb' ]b' ]\fYa '8Yb\_Yb'ZfY]Yfž'k Ug  
b]W'h[ 'Y]WVYXYi hYbX'a ]h'9i hfYa ]ga i g ]ghž'VYhcbh: f]YXf]W' i bX  
\_f]h]g]Yfh'X]Y ; YZU\ fž'a YX]U'Y '?cbZ]\_hY'ni 'j YfZfØ\Yb''

8]Y'J YfUbghU'hi b[ 'Ui ZGW'`cgg'9hhYfgVi f[ 'k ]fX'Y]b'k ]W'h][ Yf  
GWf]hh'gY]bž'i a 'X]Y '@Y\ fYb'XYf'J Yf[ Ub[ Yb\Y]h' ]b'X]Y'U\_hi Y`Y  
8]g\_i gg]cb'Y]bni Vf]b[ Yb''8U\Yf'g]bX'J YfUbghU'hi b[ Yb'k ]Y'X]YgY  
i bYf`Àgg]W'ž'i a 'XYb'8]U'c[ 'ØVYf'X]Y' Bchk YbX][ \_Y]h'Zf]YX`]W'Yf  
'?cbZ]\_h'Øgi b[ Yb'Ui ZfYW'hni Yf\U'hYb'i bX'X]Y'9f]bbYfi b[ 'Ub'X]Y  
Zf]YX`]W'Y'F Yj c'i h]cb''YVYbX][ 'ni '\U'hYb''K Yf'g]W'XUZØf  
]bhYfYgg]Yfž'gc`hY'i bVYX]b[ h'ni gW'Ui Ybž'i bX'Yg']gh'ni '\cZZYbž  
XUgg'X]YgY'H\Ya Yb'k Y]hYf\]b'Y]bYb'D'Uhm']b'XYf'ÖZZYb'h]W'Yb  
8]g\_i gg]cb'Z]bXYb'k YfXYb''

8YhU]`g	
C fh	GW'`cgg'9hhYfgVi f[ ž'- - ( & ) 'K Y]a Ufž 8Yi hgW'`UbX
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "VYf`]bYf!nY]hi b[ "XY</li><li>• k k k "VdV"XY</li><li>• XY"a "k ]_]dYX]U"cf[</li></ul>

6Ygi WXYb'G]Y' i bg'Ui Z. 'b!U[ "bYh