

I `a `VYg]Y[h`K ØfnVi f[`i bX`ZcfXYfh': 7
6UmYfb `]a `[fc» Yb `:]bU`Y`°

F Uh]cd\Ufa `I `a `VYg]Y[h`K ØfnVi f[`i bX`hf]Zh`ja `:]bU`Y`XYf
6Ug_YhVU`!6i bXYg`][U`Ui Z`6UmYfb`A ØbWXYb`"Gd]Y`Ua
%&"\$* "&\$&) "



BYi !I `a ž8Yi hgW`UbX`!`5a `%"' ħ b]`&\$&) ` \Uh`XUg`HYUa `j cb
F Uh]cd\Ufa `I `a `Y]bYb`YbhgWXY]XYbXYb`GWXf]hh]b`F]W]hi b[
H]hY`[Yk]bb`[Ya UW`hž`]bXYa `Yg`XUg`:]bU`Y`XYf`6Ug_YhVU`!
6i bXYg`][U`YffY]W`h`U`h`I `a `[Yk Ubb`XUg`ZØbZhY`<U`VZ]bU`gd]Y`
[Y[Yb`X]Y`K ØfnVi f[`6Ug_Yhg`a]h`- %, (`i bX`g]WXYfhY`g]W`gca]h
XYb`D`U`h`ja `9bXgd]Y`ž`XUg`Ua ` _ca a YbXYb`GcbbhU[`i a `%, .\$\$
I `f`]b`A ØbWXYb`[Y[Yb`XYb`: 7`6UmYfb`ghUhhZ]bXYh`I `a `bi hnhY
XYb`<Y]a j cfhY`]`ja `Gd]Y`ž`XUg`]b`BYi !I `a `ghUhhZUbXž`i bX`VYg]Y[hY
K ØfnVi f[`a]h`Y]bYf`gc`]XYb`@Y]ghi b["

8Yf`gdUbbYbXY`J`Yf`Ui Z`XYg`Gd]Y`g`nY][hY`XYi`h]W`X]Y`GhÅf`_Y`XYf
I `a Yf`Gd]Y`Yf`"6Yb`GUfUZ`gcf[hY`a]h`%* `Di b_hYb`ZØf`k]W]h][Y
=a di `gYž`k Å`fYbX`?Uf]a `š`ck`a]h`%, `Di b_hYb`i bX`- `FYVci bXg

ni `XYb`6YghYb`gY]bYg`HYUa`g`[Y\ÖfhY"5i ZGY]hYb`XYf`K`ØfnVi`f`[Yf`
dfÄgYbh]YfhY`g]W`XYf`%-!`Ä`f`[Y`<`UbbYg`GhY]bVUW`U`g`
\YfUi`gfU`[YbXYf`Gd]Y`Yf`"GhY]bVUW`Yfn]Y`hY`]a` `<`U`V`Z]bU`Y`
YVYbZU`g`%*`Di`b`_`hY`i`b`X`-`F`YVci`b`Xgž`k`]fX`UVYf`X]YgYb`Gca`a`Yf`
Ubg`7c`Y`[Y`k`YW`gY`b`i`b`X`\`Uh`X]Y`5i`gg]W`hž`Yj`Ybhi`Y`&`\$`&`*`]b`X]Y`
B65`ni` `[Y`Y`b`"

:]bU`Y`[Y`[Yb`6UmYfb`A`ØbW`Y`b`

⇒ :]bU`Y`hfYZZYb`bi`b`nk`Y`[fc»Y`F`j`U`Yb`Ui`ZY]bUbXYf`i` `a` `i`b`X`
XYf`i`7`6UmYfb`A`ØbW`Y`bž`VY]XY`Zf]gW`[YVUW`YbY`A`Y]ghYf`XYf`@]`U`"
⇒ XYf`Y`hnhYb`D`Umc`Z]GYf]Y`&`\$`&` `]b`XYf`6i`b`XYg`][U`_`c`b`b`hY`i` `a`
X]YgY`F`j`U`]hÄ`h`XYi`h`]W`ZÖf`g]W`Y`b`hg`W`Y]XYb`i`b`X`[Yk`Ubb`a`]h` `.\$`
[Y`[Yb`X]Y`6UmYfb`"⇒ XYf`Ui`ZYbXYb`GU]gcb`nY][hY`g]W`Y`Xc`W`ž`
XUgg`VY]XY`HYUa`g`]b`XYb`X]fY`_`hYb`8i`Y`Y`b`[`Y]W`Ui`Z`g]bXž`a`]h`
Yk`Y]`g`Y]bYa`G]Y`["

: Øf`X]Y`6UmYfbž`X]Y`b`UW` `]`fYa` `ØVYffUgW`Y`b`XYb`G`W`Y]hYfb`]a`
Dc`_`U`i`b`X`XYf`9i`fc`Y`U`[i`Y`Ui`Z`XYf`Gi`W`Y`b`UW`Y]bYa`H]hY`g]bXž`
]gh`X]YgYg`i`]bU`Y`Y]bY`Y`b`hg`W`Y]XYb`XY`7`U`b`W`"HfU]bYf`i`c`f`X`c`b`
<`YfVYfh`i`b`X`gY]b`HYUa` `UVYb`g]W`j`c`b`Y]bYa``%+!`Di`b`_`hY`!
F`ØW`_`gh`Ub`X`]a` `<`U`V`Z]bU`Y`[Y`[Yb`X]Y`A`@D`5`W`X`Y`a`]Wg`<`Y]XY`VYf`[
Yf`c`h`i`b`X`XUg`Gd]Y`b`UW`J`Yf`Äb`[Yfi`b`[`a`]h`-`(`.,`&`[Yk`c`b`b`Y`b`"
G`UV`Unn`B`Ud]Yfž`5`b`X`f`Y`Ug`C`V`gh`i`b`X`B]Y`g`i`]ZY`m`k`UfYb`X`U`V`Y]`X]Y`
G`W`_`ØggY`gd]Y`Yf`ZÖf`X`Y`b`A`Øb`W`Y`b`Yf`9fZc`["

? UXYfYb`hk`]W`_`i`b`[`i`b`X`5V[Äb`[Y`

8]Y`6i`b`XYg`][U`]gh]a` `i`a`Vfi`W`ž`i`b`X`a`Y`f`U`g`X]Y`<`Ä`ZhY`XYf`
HYUa`g`\`Uh`VYfY]hg`a`]h`XYf`?`UXYfd`Ubi`b`[`ZÖf`X]Y`b`ÄW`ghY`GU]gcb`
VY[`c`b`b`Y`b`"F`Uh]cd`Ufa` `i` `a` `U`h`g]W`f`Y`W`h`nY]h][`Xi`f`W`X]Y`
J`Yfd`Z]W`hi`b`[`j`c`b`@`Y`b`G`W`c`c`f`a`U`b`b`Ui`g`C`X`Y`b`Vi`f`[`j`Y`f`gh`Ä`f`_`h`i` :`Øf`
X]Y`K`ØfnVi`f`[`6`Ug`_`Y`hg`k`]fX`<`U`b`b`Y`g`G`hY]b`V`U`W`ž`Y`V`Y`b`Z`U`g`Y]b`
Y`b`hg`W`Y]XYb`XYf`Gd]Y`Yf`]a` `<`U`V`Z]bU`Y`ž`]b`X]Y`g`Yf`GU]gcb`b`]W`h`
a`Y`f`ni`f`J`YfZÖ[i`b`[`ghY`Y`b`ž`X`U`Yf`U`bg`7`c`Y`[Y`k`Y`W`g`Y`h`"

8Yf`i`7`6UmYfb`\`Uh`XYfnY]h`_`Y]bY`Ni`[Äb`[Y`j`Yfa`Y`X`Y`hž`Y`X`c`W`
ghY`\`h`X]Y`J`Yf`hfU`[gj`Yf`Äb`[Yfi`b`[`j`c`b`B]Y`g`i`]ZY`m`V]g`&`\$`&`+`ZY`gh`"

5i ZXYf'UbXYfYb'GY]hY'a ØggYb'X]Y'K ØfnVi f[Yf'YVYbZU`g'a]h
k Y]hYfYb'5V[Àb[Yb'_Àa dZYbž'XU'g]Y']b'XYf'bÀW ghYb'GU]gcb'c\bY
GhY]bVUW'Ui g_ca a Yb'a ØggYb"

8 Ug'_ca a YbXY':]bU'Y'j Yfgdf]W'h'GdUbbi b['i bX'_ØbbhY'b]W'h
bi f'ZØf'X]Y'Gd]Y'Yfž'gcbXYfb'Ui W'ZØf'X]Y'HfU]bYf'i bX'X]Y': UbVUg]g
VY]XYf'HYUa g'Y]bYb'\]ghcf]gWYb'A ca Ybh'XUfghY''Yb""8]Y
Ni gW'Ui Yf'XØfZYb'g]W'Ui ZY]b'dUW_YbXYg'8i Y''ZfYi Ybž'k Ybb'Yg
Ua 'GcbbhU['[Y[Yb'% ,.\$'i '\f']b'XYf'A ØbWYbYf'5fYbU'i a 'XYb
H]hY''[Y'h"

8YhU]`g	
J c f ZU``	Gdcfh
C fh	BYi !! `a ž'8Yi hgW'UbX
E i Y''Yb	<ul style="list-style-type: none"> • k k k "fYa gnY]hi b["XY • k k k "hU[Yggd]Y[Y''XY • k k k "VUg_YhVU``!k cf`X"bYk g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["bYh