

J Yfa ]gghYg'A ÅXWYb']b'9\]b[ Yb.'8fUa U  
YbXYh'[`ØW`]W`bUW`Gi W`U\_h]cb°

9]b'UW`hÅ\`f][ Yg'A ÅXWYb'Ui g'9\]b[ Yb'k i fXY'j Yfa ]gghž  
ZUbX'YXcW`k c'\VY\U'hYb'VY]'6Y\_UbbhYb"Dc`nY]'gYhnhY  
i a ZUb[ fY]W`Y'Gi W`a U» bU\`a Yb'Y]b"



9\]b[ Ybž'8Yi hgW`U`bX'!'9]b'UW`hÅ\`f][ Yg'A ÅXWYb'Ui g'9\]b[ Yb  
]a'5'V!8cbUi !?fY]g']gh'bUW`]bhYbg]j Yb'Gi W`a U» bU\`a Yb'k ]YXYf  
k c'\VY\U'hYb'Ui Z[ YZ bXYb'k cfXYb"@Ui h'GK F`k i fXY'XUg  
A ÅXWYb'\Yi hY'i a`\_i fn'j cf'%%'l \f[ YZ bXYbž'bUW`XYa`Yg'X]Y  
B UW`h'VY]'6Y\_UbbhYb'j YfvfUW`h'\UhhYž'X]Y`X]Y'9'hYfb'`b]W`h  
]bZcfa ]Yfh'\UhhYb"

8]Y'Gi W`Y'bUW`X'Yf'5W`hÅ\`f][ Yb'VY[ Ubb'Ua`A cbhU[ UVYbXž'U`g  
]\f'J YfgW`k ]bXYb'[ Y[ Yb'&&'l \f'Ui g'Y]bYf'Bchi bhYf\_i bZh'VYa Yf\_h  
k i fXY"'8]Y'Dc`nY]'UhhY'VYfY]hg'Ua`ZfØ\Yb'8]YbghU[ a cf[ Yb'bUW  
XYa`?]bX'[ Ygi W`hi bX'gYhnhY'XUVY]'<i VgW`fUi VYfž'8fc\`bYb'i bX  
Dc`nY]\i bXY'Y]b"'5i W`HUi W`Yf'Xi fW`gi W`hYb'XUg':`ØggW`Yb  
GW`a ]YW`ž'k Å\`fYbX`\_bUdd`Y]b'8i hnYbX'?fÅZhY'XYf'8Yi hgW`Yb

@VYbg!FYhhi b[ g!; YgY`gWUZhifB@F; Ł]a`9]bgUhn'k UfYbži a`XUg  
?]bX`ni`Z]bXYbžVYf]WkhYh: cW`g"

⇒bhYbg]j Y`Gi Wk Y`i bX`< ]`ZY`XYf`6Yj Ò`\_Yfi b[

8]Y`Dc`nY]`VUh`X]Y`6Yj Ò`\_Yfi b[ `i a`l bhYfghØhni b[ `VY]`XYf`Gi Wk Y`  
8]Y`YhnhY`VYgh`h]h[ hY`G]Wk hi b[ `XYg`A`ÅXWk Ybg`ZUbX`Ua`gd`hYb  
A`cbhU[ UVYbX`]b`XYf`B`chi bhYf`\_i b`Zh`ghUhh`6]g`ni f`5i Z]bXi b[ `XYg  
A`ÅXWk Yb`VYghUbX`[ fc»Y`Gcf[ Y`i a`gY]b`K`c`Yf[ Y`Ybž`k Y`]Yg  
bi f`i`\_fU]b]gWk`gdf]Wk hi bX`\_Y]bY`i a`ZUb[ fY]Wk Yb`<]bk Y]gY`ni f  
?`Àfi b[ `gY]bYg`5i ZYbh`U`hg`[ Y[ YVYb`k YfXYb`\_cbbhYb"

;`ØW`\_]Wk Yfk Y]gY`\_cbbhY`X]Y`Ui Zk`ÅbX][ Y`Gi Wk Y`YfZc`[ fY]Wk  
VYYbXYh`k YfXYb`"8Ug`A`ÅXWk Yb`k i fXY`bUWk`j`fYa`5i Z]bXYb  
X]fY`\_h]`fYf`A`i`hhYf`ØVYf[ YVYb`"9g`g]bX`\_Y]bY`k Y]hYfYb  
⇒Zcfa`Uh]cbYb`ØVYf`XYb`j`YfV`Y]V`XYg`A`ÅXWk Ybg`j`cf`9fgWk Y]bYb  
XYf`A`Y`Xi b[ `VY`\_Ubbh`[ Yk`cfXYbž`XcWk`XYf`j`cfZU`"U]b`XYf  
²`ZYbh]Wk`\_Y]h: fU[ Yb`Ui Z[ Yk`cfZYbž]bgVYgcbXYfY`ØVYf`XYb  
l a`[ Ub[ `a`]h]j`Yfa`]gghYb`?]bXYfb`]b`8Yi`hgWk`UbX`"@Ui`h`A`8F`]gh  
Yg`k`]Wk`h][ ž`gWk`bY`ni`"UbXYbž`k Ybb`Y]b`?]bX`j`Yfa`]ggh`k`fXž`XU  
?]bXYf`]b`gc`Wk Yb`G]hi`Uh]cbYb`c`Zh`Y]bYf`i`ba`]hhY`VUfYb`; YZU`f  
Ui`g[ YgYhnh`g]bX"

:`À`Y`gc`Wk Yf`5fh`g]bX`nk Uf`b]Wk`h`U`h`h`[ `]Wk`ž`XYb`bcWk`fY[ ]ghf]YfhY  
XUg`6i bXYg`\_f]a`]bU`Ua`h]a`j`Yf[ Ub[ YbYb`"U`f`]bg[ YgUa`h`%, "%\$\$  
j`Yfa`]gghY`?]bXYf`"8]Y`[ fØ»hY`; fi`ddY`X]YgYf: `À`Y`g]bX  
š`[ YbX`]Wk`Yž`X]Y`Ui`g`j`YfgWk]YXYbYb`; fØbXYb`j`cb`ni`<Ui`gY  
k`Y[ `Ui`ZYb`"⇒X]YgYa`Ni`gUa`a`Yb`Ub[ `]gh`Yg`Yb`hgWk Y]XYbXž`XUgg  
9`hYfb`i`bX`5b[ Y`Øf][ Y`ZfØ`nY]h][ `fYU[ ]YfhYb`i`bX`UV`\_`ÀfYbž`cV  
g]Wk`XUg`?]bX`]b`[ Yk`c`b`hYf`l`a`[ YVi`b[ `VYZ]bXYh"

8]Y`gWk`bY`Yb`i`bX`\_ccfX]b]YfhYb`A`U»`bU`a`Yb`]b`XYf`GhUXh  
9`b[ Yb`j`YfXYi`h]Wk Ybž`k`j`Y`k`]Wk`h][ `Y]b`[ i`hYg`Ni`gUa`a`Ybk`f`\_Yb  
j`cb`Dc`nY]i`bX`: Yi`Yfk`Y`f`]ghž`i`a`]b`B`chg]hi`Uh]cbYb`fUgWk`"Y`ZYb  
ni`\_ØbbYb`"8Ug`9bXY`XYf`Gi`Wk`U`\_h]cb`Vf]b[ h`XYb`6YhY`]h[ hYb`Y]bY  
9f`Y]Wk`hYfi`b[ ž`XU`X]Y`Gcf[ Yb`i`a`XUg`j`Yfa`]gghY`A`ÅXWk Yb  
VYnk`i`b[ Yb`k`i`fXYb"

8YhU]`g	
J c fZU``	J Yfa ]gghY
C fh	9\]b[ Ybž'8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "gk f"XY</li> <li>• k k k "ZcW g"XY</li> <li>• k k k "a Xf"XY</li> </ul>

6Ygi W\Yb `G]Y `i bg`Ui Z. `b!U[ "bYh