

9fZU\fYbG]YBYi][_Y]hYbjcaG,8?IF⇒9FØVYf8UhYbgWXihnibX6YhfcZZYbYbfYWXhY"K]WXh][Y

♣oZcfaUh]cbYbZØf?ibXYbibX1bhYfbY\aYb"



A UI !Ghfca YmYf!Ghf"'%+, ž'+, (*+?cbghUbnž'8Yi hgW `UbX'! 5a '' %"A U]'&\$&) '\Uh'XYf'J ZF 'GhcW_UW\']b'Y]bYa 'gdUbbYbXYb Gd]Y`'[Y[Yb'XYb': 7'?Òb][gZY`X'a]h'' .%'[Yk cbbYb"'8]Y'HcfY'Z]Y`Yb Yk Y]`g']b'XYf'9bXd\UgY'XYf'<U`VnY]hYbž'k Ug'XUg'Gd]Y`'VYgcbXYfg Ui ZfY[YbX'a UW\hY"'8Yf'JYfY]bž'XYf']b'XYf'@UbXYg`][U'GhUZZY`'XfY] gd]Y`hž'XYa cbghf]YfhY'k]YXYf'Y]ba U`'gY]bY'GhÀf_Y']b'XYf'C ZZYbg]j Yi bX'V`Y]Vh']a 'FYbbYb'i a 'X]Y'cVYfYb'D`ÀhnY'XYf'HUVY``Y'''8Yf'JZF GhcW_UW\'ghY\h'XUa]h'k Y]hYf\]b'[i h'XU'i bX'nY][h

 \pm 'XYf'YfghYb' < U`VnY]h'[Y`Ub['Yg'XYa 'J ZF ž'XUg'Gd]Y``ni Xca]b]YfYbž'XcW\'XYf': 7'? Òb][gZY`X'\]Y`h'[i h'XU[Y[Yb'i bX'gYhnhYY]b][Y'[YZÀ\f`]W\Y'?cbhYf"' \pm 'XYf'(\$"'A]bi hY'hfUZ'GhcW_UW\'ni a

% \$ \check{z} 'VY \check{j} cf'_i fn'bUW\ 'K]YXYfUbdZ]ZZ'XUg'&.\$'Z]Y' \check{z} 'k Y'W\ Yg'XYb 8 fi W_'Ui Z'X]Y'; Y[bYf'Yf\ \check{O} \ hY"'8 Yf': 7'? \check{O} b][gZY'X'[UV'g]W\ 'YXcW\ b]W\ h'Ui Z'i bX'_cbbhY']b'XYf'+\$"'A]bi hY'Ui Z'&.%' \check{j} Yf_ØfnYb \check{z} 'k Ug ZØf'bYi Yb'GW\ k i b['gcf[hY"

8 UhYbgWlihnibX6YhfcZZYbYbfYWlhY

± Y]bYa [Ubn'UbXYfYb'6YfY]W\žXYf'ZØf'j]Y`Y'JYfVfUi W\Yf'jcb 6YXYi hi b[']ghž'VYgW\ÀZh][h'g]W\X]Y'8 UhYbgW\i hn! ; fi bXj YfcfXbi b['f8G; JCŁ'a]h'XYf'JYfUfVY]hi b[dYfgcbYbVYnc[YbYf'8UhYb"'I bhYfbY\aYb'g]bX'jYfdZ]W\hYhž'X]Y XUhYbgW\i hnfYW\h`]W\Yb'5bgdfØW\Y']\fYf'?i bXYbž'@]YZYfUbhYb i bX'5fVY]hbY\aYf'ni 'VYUW\hYb"'8]Y'k]W\h][ghYb'FYW\hYž'X]Y 6YhfcZZYbYb'[YaÀ» 'XYf'8G; JC'ni ghY\Ybž'g]bX'XUg 5i g_i bZhgfYW\hž'XUg'FYW\h'Ui Z'6Yf]W\h][i b[ž'XUg'FYW\h'Ui Z @ÒgW\i b['i bX'XUg'K]XYfgdfi W\gfYW\hž'i a'bi f'Y]b][Y'ni 'bYbbYb

п

5_hi Y``Y`6Yf]W\hY`nY][Ybž'XUgg'JYfghÒ»Y`[Y[Yb'X]Y`8G; JC
Yfbgh\UZhY`?cbgYei YbnYb`\UVYb`_ÒbbYb"'9]b`[fc»Yg
I bhYfbY\a Yb`k i fXY`a]h`Y]bYa `6i »[Y`X'j cb'%-)"(\$+'9i fc
VY`Y[hž'bUW\XYa `Yg`k]YXYf\c`h`[Y[Yb'X]YgY`JcfgW\f]ZhYb
j Yfghc»Yb`\UhhY"'8]Y`A]ggUW\hi b['j cb'@ÒgW\Zf]ghYb`i bX
i bYfk ØbgW\hY`K YfVi b['k UfYb`Y]b][Y`XYf'< Ui dh[fØbXY`ZØf`X]YgY
GUb_h]cbYb"'8]Y`5i Zg]W\hgVY\ÒfXY`ghY``hY`Ui »YfXYa `ghfi _hi fY``Y
DfcV`Ya Y`]a `I bhYfbY\a Yb`ZYghž'X]Y`ni f`[Y[Ybk Àfh][Yb`G]hi Uh]cb
VY]hfi [Yb"

FYWXhY'XYf'JYfVfUiWXYf']a : c_i g

8]Y'8G; JC'jYfZc`[h'XUg'N]Y`ž'X]Y'FYW\hY'XYf'JYfVfUiW\Yf'nighÀf_Yb'ibX']\bYb'aY\f'?cbhfc``Y'ØVYf']\fY'dYfgÒb`]W\Yb'8UhYbni'[YVYb"'8UhYb'XØfZYb'bif'ZØf'ZYgh[Y`Y[hY'NkYW_Y'jYfUfVY]hYhkYfXYbž'ibX'X]Y'9]bk]``][ib['nif'JYfUfVY]hib['aigg'Yld`]n]hYfhY]`h'kYfXYb"'5i»YfXYa'aØggYb'IbhYfbY\aYb'X]Y'5bZfU[Ybjcb'6YhfcZZYbYb']bbYf\U`V'Y]bYg'AcbUhg'VYUbhkcfhYb'ibX_ObbYb'_Y]bY'?cghYb'ZØf'X]YgY'6YUfVY]hib['Yf\YVYb"

K YgYbh`]WXY'BYi Yfi b[Yb'i a ZUggYb'i bhYf'UbXYfYa 'X]Y'Df]bn]d]Yb Df]j UWm'Vm'8Yg][b 'i bX' Df]j UWm'Vm'8YZUi `h ž'X]Y'XUfUi Z UVn]Y`Ybž'8UhYbgWXi hn'VYfY]hg'VY]'XYf'9bhk]W_`i b['j cb HYWXbc`c[]Yb'ni 'VYfØW_g]WXh][Yb"'JYfVfUi WXYf'\UVYb'gca]h'Y]b ghÀf_YfYg'FYWXh'Ui Z'+bZcfa Uh]cb'i bX'X]Y'A Ò[`]WX_Y]hž'[Y[Yb'X]Y JYfUfVY]hi b[']\fYf'8UhYb'K]XYfqdfi WX'Y]bni `Y[Yb"

: Øf Y]bY Z bX]YfhY 5i gY]bUbXYfgYhni b['a]h'XYb Y][YbfYWXh`]WXYb 5bgdfØWXYb ii bX ni f'9]b\U`hi b['XYf'8G; J C 'gc ``hYb I bhYfbY\a Yb gmghYa Uh]gWX 'Xc_i a Ybh]YfYbž'k Y`WXY8UhYb 'g]Y 'j YfUfVY]hYb ii bX Ui g'k Y`WXYa '; fi bX"'JYfVfUi WXYfž'X]Y ']\fY FYWXhY'[Y`hYbX a UWXYb 'a ÒWXhYbž'\UVYb 'X]Y 'A Ò[`]WX_Y]hž'g]WX 'Ub 8 UhYbgWXi hnVY\ÒfXYb 'c XYf'JYfVfUi WXYfnYbhfU`Yb 'ni 'k YbXYb"

8 Y hU]`g	
J c f ZU``	6i » [Y`X
I fgUWXY	J YfghÒ» Y [Y[Yb X]Y 8G!; J C
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6Ygi WXYb G]Y i bg Ui Z b!U["bYh