

K U\`_f]a]'&\$&) . 'GD8 ž'5 Z8 / Ua d/'7c"']a
I a ZfU[Yh]YZ' 'K Yf'_Ubb'bcW\`di b_hYb3

5_hi Y``Y'I a ZfU[Yb'ni f'6i bXYghU[gk U\`'&\$&) . 'HfYbXg'XYf
DUfhY]Yb'GD8 ž'I b]cbž'5 Z8 ž; f0bY'i bX'6GK 'ja ' : c_i g"
‡g][\hg'ni f'G]hnj YfhY]i b['i bX'?cU'h]cbYb"



H\0f]b[Ybž'8 Yi hgW\`UbX'!'5a ') " ' † b] '\$&)' nY][h'g]W\`XUg
dc`]h]gW\`Y '@UbXgW\`UZhV]'X'8 Yi hgW\`UbXg'k Y]hYf\`b]ja ' : 'i gg"
‡b[ghY'I a ZfU[Yb'ni f'6i bXYghU[gk U\`'c ZYbVUfYb
VYa Yf_Ybgk YfhY 'HfYbXgž'X]Y 'j cb 'j YfgW\`]YXYbYb
A Y]bi b[gZcfgW\`i b[g]bgh]hi hYb 'Yf\`cVYb'k YfXYb" '@Ui hi
F Ya gnY]hi b['Z0\`fYb'a Yh\`cX]gW\`Y'I bhYfgW\`]YXY'VY]'XYf
8 UhYbYf\`YVi b['ni 'UVk Y]W\`YbXYb'9f[YVb]ggYb']b'XYb'I a ZfU[Yb"
<]YfVY]'gYhnYb'‡gh]hi hY'k]Y'5``YbgVUW\`Ui Z'dYfg0b`]W\`Y
6Y ZfU[i b[Ybž'k A\`fYbX'UbXYfYž'k]Y' : cfgU'i bX'‡ZfUhYgh'X]a Udž
hY'YZcb]gW\`Y'I a ZfU[Yb'Xi fW\`Z0\`fYb"

8]Y'Xi fW\`gW\`b]h]W\`Yb'I a ZfU[Yk YfhY'nY][Yb'Y]b'6]'Xž'XUg'j cb
GhÄf_Yb'bi bX'GW\`k ÄW\`Yb'XYf'dc`]h]gW\`Yb'DUfhY]Yb '[YdÄ[h'gh"

B U\X'Yf'6i bXYghU[gk U\`&\$&%[Y`Ub[`Yg`XYf'GD8`ni b\W ghz`X]Y
K \Yf'ni `a cV]`g]YfYb/]b`XYf': c`[Y`ØVYf\c`hY`YXcW`X]Y`I b]cb
X]Y`Gcn]U`XYa c_fUhYb"8]Y'; fØbYbž`X]Y`ni `6Y[]bb`Y]bYb
<Ø\YbZi [`Yf`YVhYbž`a i gghYb`YVYbZU`g`Y]bYb`F ØW_[Ub[`XYf
Ni gh]a a i b[`]bbY\`a Yb" `b`Y]bYa `g][b]Z]_UbhYb`F ØW_[Ub[
gW`Y]hYfhY`X]Y': 8 D`Ub`XYf') !DfcnYbh! <ØfXY`VY]`XYf'6i bXYgk U\`
]a `X\`&\$&) ž`k \fYbX`X]Y`5Z8`j cb`XYb`J Yf`i ghYb`XYf
5a dY`dUfhY]Yb`dfcZ]h]YfhY`i bX`nk]gW`YbnY]h`]W`ni f
nk Y]hgh\`f_ghYb`? fUZh`Ui Zgh]Y["8]YgY`XmbUa]gW`Yb
J Yf\`bXYfi b[Yb`df\`[Yb`XUg`dc`]h]gW`Y`?`]a U`]a `@UbX"

? cU`]h]cbga Ø[`]W`_Y]hYb`]a `H\Øf]b[Yf
@UbXhU[

⇒ a `: fY]ghUUh`H\Øf]b[Yb`k]fX`X]Y`A Ø[`]W`_Y]h`bYi Yf
F Y[]Yfi b[g_cU`]h]cbYb`]bhYbg]j `X]g_i h]Yfh" B U\X`Yb`U_hi Y`Yb
I a ZfU[Yb`_ØbbhY`X]Y`VYghY\YbXY`?cU`]h]cb`Ui g`78I ž`6GK
fØbXb]g`GU\`fU`K U[Yb`_bYW`h`i bX`GD8`]\fY`A Y\`f\Y]h] Yf`]YfYb"
8]Y`9bhk]W`i b[Yb`k YfXYb`j cb`8 Uk i a ` [YbUi `VYcVUW`hYhž
k cVY]?cU`]h]cbYb`a]h`a]bXYghYbg` , `G]hnYb`i bX`Y]bYf
A]bXYghUbnU\`j cb`(`) `A UbXUHyb`VYfØW_g]W`h][h`k YfXYb" : Øf`X]Y
Ni _i bZ]g]bX`h`YcfYh]gW`Y`J Yf\`bXYfi b[ggnYbUf]Yb`VY]`XYf
G]hnj YfhY`]i b[`a Ø[`]W`"Gc`_ØbbhYb`DUfhY]Ybž`X]Y`X]Y" !DfcnYbh!
<ØfXY`ØVYfk]bXYbž`9]bZi gg`Ui Z`X]Y`A Y\`f\Y]hgj Yf\`h`b]ggY
bY\`a Yb"

8]Y`U_hi Y`Y`?cU`]h]cb`]gh`Xi fW`Y]bY` [Yghf]W`Y`hY`I a fUbXi b[
[Y`_YbbnY]W`bYhž`k Ug`X]Y`I bg]W`Yf\`Y]h`ØVYf`] \fY`GhUV`]h`h
j YfXYi h`]W`h" `A]h`Y]bYa `fchYb`F U\`a Yb`k]fX`Ub[YnY][hž`XUgg`X]Y
?cU`]h]cb`]W`h`a Y\`f`ØVYf`X]Y`bchk YbX][Y`A Y\`f\Y]h]j YfZØ[Yb
_ØbbhY"8]YgY`I bg]W`Yf\`Y]hYb`hfU[Yb`ni f`8mbUa]_i bX
GdUbbi b[Yb`]b`XYf`H\Øf]b[Yf`dc`]h]gW`Yb`@UbXgW`UZh`VY]"

5bdUggi b[Yb`]a `6i bXYghU[

8]Y`9bhk]W`i b[Yb`]a `6i bXYghU[`g]bX`b]W`h`a]bXYf`gdUbbYbX"
8 Uk i a `UbU`mg]Yfh`X]Y`a Ø[`]W`Yb`F Y[]Yfi b[g_cU`]h]cbYbž`X]Y`Ui g

DUfhY]Yb`[YV]`XYh`k YfXYb`_`ÖbbhYbž`X]Y`ni gUa a Yb`a Y`f`U`g`' %*
 A UbXUhY`YffY]W`Yb`"8]Y`U`_hi Y`Yb`A Y`f`Y]hgj Yf`À`hb]ggY`k YfXYb
 YVYbZU`g`_f]h]gW`VY`Yi W`hYhž`i bX`k]Y`ja` : U`H`Øf]b[Ybgž`k]fX
 Ui W`_`Y]f`X]Y`VYghY`YbXY`?cU`]h]cb`Ui g`78I #7GI`i bX`GD8
 Ybhgd`fYW`YbX`XUf[YghY`h`A]h`Y]bYa`fchYb`F U`a Yb`k]fX`Ui W`
 `Y]f`j]gi U`]g]Yf`hž`XUgg`X]Y`[Y[Ybk`Àfh][Y`?cU`]h]cb``fY`A Y`f`Y]h
 a`Ö[`]W`Yfk Y]gY`j Yf`YfYb`_`ÖbbhY`"

8]YgY`9bhk]W`_i b[Yb`k Y]gYb`Ui Z`X]Y`?ca`d`Yi]h`h`XYf
 K U`_`g]hi Uh]cb`_`]b`i bX`a UW`Yb`_`Ufž`XUgg`j]Y`Y` : U`hc`fYb`VY]`XYf
 ca`a YbXYb`6i bXYghU[gk U``Y]bY`F`c`Y`gd]Y`Yb`k YfXYb`"8]Y
 dc`]h]gW`Yb`DUfhY]Yb`a`ØggYb`_`fY`GhfUhY[]Yb`Ybhgd`fYW`YbX
 UbdUggYbž`i a`_ja`_g]W`k UbXY`bXYb`dc`]h]gW`Yb`I a`ZY`X`YfZc`[fY]W`
 ni`fYa`U]bYb`"

8YhU]`g	
J`c`f`ZU`_`	G`c`b`g`h][`Y`g`
C`f`h`	H`_`Ø`f]b[`Y`b`ž`8`Y`i`h`g`W`_`U`b`X`
E`i`Y`_`Y`b`	<ul style="list-style-type: none"> • k`k`k`"f`Y`a`g`n`Y]h`i`b[`"X`Y` • X`U`k`i`a`"X`Y` • X`U`k`i`a`"X`Y`

6Ygi W`Yb`G]Y`i`bg`Ui`Z`_b!U[`"bYh`