

K]`Zf]YXž'+(. '9]b`HfUi a `k]fX`k U\ f`
A c hc ffUXhc i f`hfc hn`? fYVgYf_fUb_i b[°

K]`Zf]YXž'+(ž`YfZØ`hY`g]W\`gY]bYb`HfUi a `Y]bYf`A c hc ffUXhc i f`
Xi fW\`XUg`Fi \f[YV]Yh`hfc hn`[Ygi bX\Y]h`]W\Yf
9]bgW\ f`Àb_i b[Yb"



8 i]gVi f[ž`8 Yi hgW\`Ub X`!`a `Fi \f[YV]Yh`Uh`g]W\`Y]b
VYgcbXYfYf`HfUi a `YfZØ`h`K]`Zf]YXž`Y]b`+(!`Ä\ f[Yf`dUgg]cb]YfhYf
6]_Yf`Ui g`8 i]gVi f[ž`\Uh`hfc hn`[Ygi bX\Y]h`]W\Yf
<YfUi gZcfXYfi b[Yb`gY]bY`[fc»Y`@Y]XYbgW\ UZh`ZØf`XUg
A c hc ffUXZU\ fYb`k]YXYf`Yf`YVYb`XØfZYb`"5i Z[fi bX`Y]bYf
?fYVgYf_fUb_i b[`Ub b`Yf`gY`Vgh`b]W\`h`a`Y\ f`ZU\ fYb`ž`XcW\`Ua``%"
A U]`&\$&` `VY_Ua` `Yf`X]Y` ; Y`Y[Yb\Y]hž`Y]bY`A c hc ffUXhc i f`ni
a`UW\Yb`"8]Yg`k`i`fXY`Xi`fW\`Y]bY`ϕ]h]Uh]j`Y`j`cb`A`U`hYgYf`K`c\`bYb
/`DZY[Yb` `Yfa` Ò[`]W\`hž`X]Y`X]Y` ; YgW\`W\`hY`Ui`Z`]`fYb`gc n]U`Yb
A`YX]Yb`hY]`hYb`"K]`Zf]YXž`XYf`VYfY]hg``Àb[YfY`NY]h`Ua` Vi` `Ub`h
VYhfYi`h`k`]fXž`\Uh`hY`Y]bYb`_`UfYb`K`i`bgW\` `Y]bY` ; U\`fh`Xi`fW\`XUg
Fi` \f[YV]Yh"

GY]b`HfUi a`k i fXY`k U\`fž`U`g`Yf`ja`6Y]k U[Yb`Y]bYf`<cbXU`J H`%&)
G\UXck`a`]h`XYa`A`chc`ffUXWi`V`?b]YgW\`Y]ZYf`8i`]gVi`f[
Ui`ZvfUW`"8]Y`Hci`f`XUi`YfhY`Yhk`U`XfY]`Ghi`bXYb`i`bX`Z0\`fhY`ØVYf`
a`U`Yf]gW\`Y`@UbXghfU»Yb`j`cb`8i`]gVi`f[`ØVYf`C`VYf\`Ui`gYb`bUW\`
6`chh`fcd`ž`k`c`X]Y`;`fi`ddY`Ub`XYf`VY`]YVhYb``;`fUZYba`Ø\`Y`
\`U`ha`UW\`hY`"8`cfh`hfUZ`K`]`Zf]YX`Ui`ZUbXYfY`6]_Yf`i`bX`_`cbbhY`]b`
[`YgY`~][`Yf`F`i`bXY`gY]bY`:`fYi`XY`Ua`A`chc`ffUXZU\`fYb`hY]`Yb`"8]Y`
≠]h]Uhc`f]b`XYf`5_h]c`b`XfØW`hY`]\`fY`8`Ub`_VUf`_Y]h`[`Y[`Yb`ØVYf`U`Yb`
l`bhYfghØ`h`nYfb`Ui`g`i`bX`VYhc`bhY`X]Y`<]`ZgVYfY]hgW\`UZh`j`cb`
:`fYa`XYb`ž`X]Y`X`Uni`VY]hfi`[`Yb`ž`X]Y`gYb`VY`gcbXYfYb`HU[`ni`
fYU`]g]YfYb`"

A`chc`ffUXZU\`fYb`]a`5`hYf`
<`YfUi`gZc`fXYfi`b[`Yb`i`bX`A`Ø[`]W\`_Y]hYb`

8Yf`K`i`bgW\`ž`ja`5`hYf`k`Y]hYf\`]b`A`chc`ffUX`ni`ZU\`fYb`ž`]gh`Y]b`
H\Ya`Už`XUg`j`]Y`Y`6]_Yf`VYgW\`ÅZh][`h`9g`[`]hž`X]Y`Y][`YbY`
_ØfdYf`]W\`Y`:]hbYgg`i`bX`XUg`F`YU_h]c`bgj`Yfa`Ø[`Yb`_f]h]gW\`ni`
\`]bhYfZfU[`Yb`"C`Zh`g]bX`[`Ygi`bX\`Y]h]W\`Y`9]bgW\`fÅb`_i`b[`Yb`ž`k`]Y`g]Y`
Ui`W\`K`]`Zf]YX`Yf`YVhž`XYf`;`fi`bX`XU`Z0fž`XUgg`gY\`f`j`]Y`Y`
A`chc`ffUXZU\`fYf`VY]`XYf`9`bhgW\`Y]Xi`b[`ØVYf`XUg`:`U\`fYb`]a`5`hYf`
j`c`fg]W\`h][`Yf`k`YfXYb`"5i`Z`Y]bYf`D`Uh`hZc`fa`Z0f`A`chc`ffUXfY]gYb`k`]fX`
XUfUi`Z\`]b[`Yk`]YgYb`ž`k`Y`W\`Y`,`VYf`Y[`i`b[`Yb`XUVY]`Ub[`YghY`h`
k`YfXYb`gc`hYb`ž`i`a`g]W\`Yf`i`bhYfk`Y[`g`ni`gY]b`"

- K`j`~]W\`bcW\`ZU\`fYb`3
- ?`Ubb`]W\`bcW\`ZU\`fYb`3
- ;`Y\`h`Yg`bcW\`a`]h`XYa`:`U\`fYb`3
- ;`]Vh`Yg`\`Åi`g`]W\`Y`9]bk`ÅbXY`3
- DUggi`a`]f`a`Y]b`A`chc`ffUX`bcW\`3

8]Y`9`bhgW\`Y]Xi`b[`ž`cV`a`Ub`Ui`W\`ja`5`hYf`A`chc`ffUX`ZU\`fYb`
a`ØW\`hY`ž`gc`hY`]b`,`VYfY]bgh]a`a`i`b[`a`]h`XYa`dYfgØb`]W\`Yb`
l`a`ZY`X`gck`]Y`a`]h`6`]W`_`Ui`ZX]Y`9][`bi`b[`XYg`A`chc`ffUXg`[`Yhfc`ZYb`
k`YfXYb`"9]b`6Yg]h`nYf`Y]bYf`MJa`U`U`:`Ŧ`%`\$\$`ghY`hY`ZYghž`XUgg`X]Y`
<`UbX\`UVi`b[`]a`5`hYf`gW\`k`]Yf][`Yf`k`i`fXY`i`bX`gi`W\`hY`g]W\`XU\`Yf`
Y]b`Y]W\`hYfYg`A`cXY`ž`X]Y`MJa`U\`U`HfUW`f`-`:`H`"8]YgY`
5bdUggi`b[`Yb`nY][`Yb`ž`XUgg`X]Y`@Y]XYbgW\`UZh`Z0f`XUg`

A chc ffUXZU\ fYb`Xi fW`Zc fhgW fY]hYbXYg`5`hYf`b]W h`YbXYb`a i ggž
gcbXYfb`Ub[YdUgghk YfXYb`_Ubb"

K]Zf]YXg; YgW]W hY`]gh`Y]b`]bgd]f]YfYbXYg`6Y]gd]Y`XUZØfž`k]Y
Xi fW`[Ya Y]bgW UZh]W Y`I bhYfghØhni b[`HfAi a Y`Ui W`]b
gW k]Yf][Yb`NY]hYb`j Yfk]f`]W h`k YfXYb`_ØbbYb`"8]Y`ϕ]h]Uh]j Y
j cb` A U`hYgYf`K c`bYb`/`DZY[Yb` \Uh`]\a`i bX`j]Y`Yb`UbXYfYb
Y]b`GhØW_@YVYbgei U`]h`h`ni fØW_[Y[YVYbž`i bX`nY][hž`XUgg`]a
5`hYf`XYf` : U\fgdU» `Xi fW`Ui g`Yf`U`hYb`V`Y]VYb`_Ubbžgc`Ub[Y`a Ub
X]Y`f]W h][Yb`GW f]hY`i bX` , VYf`Y[i b[Yb`UbghY`h"

K Y]hYfY`ϕZcfa Uh]cbYb`ØVYf`X]Y`I bhYfghØhni b[gUb[YVchY`j cb`
A U`hYgYf`K c`bYb`/`DZY[Yb`]zbXYb`G]Y`Ui Z`XYfYb`K YVgY]hY"

: Øf`6]_Yfž`X]Y`]\fY`A chc ffUX_Uff]YfY`]a`5`hYf`Zc fhgYhnYb`a ØW hYbž
gc`hYb`X]Y`<YfUi gZcfXYfi b[Yb`i bX`A Ø[`]W`_Y]hYb`]a`6`]W_
VY`U`hYb`k YfXYb`"Ni`XYb`YggYbh]Y`Yb`5gdY`hYb`n`Å`\`h`b]W h`bi f
XYf`Y][YbY`K]`Yž`gcbXYfb`Ui W`X]Y`hYW`b]gW`Yb
J cfUi ggYhni b[Yb`XYg` : U\fnYi [g`i bX`X]Y`I bhYfghØhni b[`Xi fW`
ZUa]]ÅfYg`l a ZY`X"

K Yf`gY]bY`@Y]XYbgW UZh`ZØf`XUg`A chc ffUXZU\ fYb`XYb`bcW`dZY[Yb
a ØW hYž`gc`hY`fY[Y`a `À»][`X]Y`Y][YbY`9][bi b[`i bX`X]Y`XYf
A UgW]bY`ØVYfd`fØZYb`"8]YgY`J cf[Y`Yb`gk Y]gY`_ØbbhY`Ui W`ZØf
K]Zf]YX`i bX`UbXYfY`6]_Yf`j cb`6YXYi hi b[`gY]bž`i a`XUg; YZØ`\`
j cb` : fY]\Y]hi bX` ; Ya Y]bgW UZh`Ui Z`nk Y]`F`ÅXYfb`ni` [Yb]Y» Yb"

K Y]hYfZØ\ fYbXY`ϕZcfa Uh]cbYb`ni`X]YgYa`H`Y`a`U`_ØbbYb`i bhYf`
A chc ffUX`F`Y]gY`ϕi fbU``bUW [Y`YgYb`k YfXYb"

8 YhU]`g	
C fh	8 i]gVi f[ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "XYfk YghYb"XY• k k k "a U`hYgYf!k c`bYb! dZY[Yb"XY• a chc ffUX!fY]gY`ϕi fbU`"XY

6Ygi W\Yb 'G]Y 'i bg 'Ui Z. 'b!U["bYh