

K c`Z[Ub[`? bcV`cWk `V`Y]Vh`Ub`XYf`Gd]hnY
XYf`? i G`GWk]ZZYfghUXh°

K c`Z[Ub[`? bcV`cWk `k i fXY`]b`GWk]ZZYfghUXh`U`g`J cfg]hnYbXYf
XYf`? i G`VYghÅh][h"6Øf[YfYb[U[Ya Ybhi bX`J YfY]bg`YVYb
ghUbXYb`]a `: c_i g"



GWk]ZZYfghUXhž`8 Yi hgWk `UbX`!`K c`Z[Ub[`? bcV`cWk `k i fXY`VY]
XYb`J cfgUbXgk U\`Yb`XYf`? i `hi f!`i bX`Gdcfhj YfY]b][i b[
GWk]ZZYfghUXh`f? i G`U`g`J YfY]bgj cfg]hnYbXYf`YfbYi h`VYghÅh][h"8]Y
ϰ\`fYg\`Ui dhj YfgUa a`i b[`ZUbX`Ua `&) "A U] &\$&) `ghUhhž`VY]`XYf
X]Y`6Øf[Yfa Y]ghYf]b`≠cbU`J c`_`fl fØbYŁ`X]Y`YfUi gfU[YbXY`F c`Y
XYf`? i G`]a `J YfY]bg`YVYb`XYf`GhUXh`Yfj cf\`cV" `G]Y`k ØfX][hY`b]Wk h
bi f`X]Y`J]Y`nU\`XYf`J YfUbghU`hi b[Ybž`gcbXYfb`VYXUb`_hY`g]Wk
Ui Wk`Ui gXfØW`_]Wk`VY]`XYb`6Øf[Yfb`ZØf`]\`fYb`Y\`fYbUa`h]Wk Yb
9]bgUhn"

⇒ `FU\`a Yb`XYf`J YfgUa a`i b[`V`]W`_hY`? bcV`cWk`Ui ZX]Y
9fY][b]ggY`XYg`ϰ\`fYg`&\$&(`ni fØW`_`i bX`ghY`hY`Y]bY`FY]Y`j cb
VYXYi hYbXYb`5_h]cbYb`j cfž`X]Y`X]Y`? i G`[YdfÅ[h`\UVYb"

< Ò\Ydi b_hY`k]Y`XUg`Dfc`Y_h` GUI VYfYg`GW]ZZYfghUXh ž`X]Y
5_hj]]hÀhYb`XYf`A Uf_Yh]b[!; Ya Y]bgWUZh` GWa U[[Yg`i bX`XUg
?fY]gZYi Yfk Y\ fZYgh`k i fXYb`VYgcbXYfY`Yfk À\bh"

9fZc`[Y`i bX`5bYf_Ybbi b[`ZØf`X]Y
A]h[`]YXgj YfY]bY

8 UfØVYf`\]bUi g`bUbbhY`Yf`k Y]hYfY`VYa Yf_Ybgk YfhY`9fY][b]ggYž
X]Y`XUg`J YfY]bg`YVYb`Ui ZYVYb`Y]Y» Yb" 8 Ug`9b[U[Ya YbhXYg
A U`hYgYf`<`]ZgX]YbghYgž`XYf`F_Y`cfXk UbXYfYf`XYg`DZÀ`nYfk U`X!
J YfY]bg`GW]ZZYfghUXhž`XUg` F Yhh]W ZYghl`][\h ž`XYf
BYi VØf[YfYa dZUb[ž`X]Y`C`_hcVYfZYgh! DUfmi bX`X]Y
»\fYgUVgW`i gg!K UbXYfi b[`g]bX`bi f`Y]b][Y`XYf`5_hj]]hÀhYbž`X]Y
X]Y`; Ya Y]bgWUZh`VYfY]W YfhYb"

J YfhfYhYf`XYf`j YfgW]YXYbYb`?i`hi`f!`i bX`Gdcfhj YfY]bY`gck]Y`XYf
Ni W`h!`i bX`GW`i mj YfY]bY`Yf\]Y`hYb`]a`F U\`a Yb`XYf
J YfgUa`a`i b[`5bYf_Ybbi b[`ZØf`]\fY`9fZc`[Y" 8 Yf`[YgUa`hY
J c fghUbX`ghY`hY`g]W`ni f`K]YXYfk U\`i bX`k i fXY`]b
i bj YfÀbXYfhYf`6YgYhni b[`VYghÀh][hž`k Ug`g]W`Yf`W`XYb`\c\Yb
GhY`Ybk Yfh`XYf`?i`G`]b`XYf`F Y[]cb`i bhYfghfY]W`h"

6YXYi hi b[`j`cb`J YfY]bYb`ZØf`XUg
; Ya Y]bk c\`

8]Y`F c`Y`j`cb`J YfY]bYb`k]Y`XYf`?i`G`]b`XYf`N]j`][YgY`gWUZh`_Ubb
b]W`h[Ybi [`Yfj`cf[Y\cVYb`k YfXYb" G]Y`V]YhYb`A Ò[`]W`_Y]hYb
ni f`U_hj] Yb`6YhY`][i b[`]b`6YfY]W`Yb`k]Y`Gdcfhž`?i`hi`fž!`a`k`Y`h
i bX`Gcn]U`Yg" 8]Yg`Yfa`Ò[`]W`h`XYb`A]h[`]YXYfb`b]W`h`bi`fž
dYfgØb`]W`Y``hYfYggYb`ni`j`YfZc`[Ybž`gcbXYfb`Ui W`ni`a
; Ya Y]bk c\`VY]ni hfU[Yb" 8]Y`HY`bU\`a`Y`Ub`[Ya Y]bgWUZh`]W`Yb
5_hj]]hÀhYb`ZØfXYfh`XUg`?bØdZYb`bYi Yf`?cbhU`hY`i bX`ghÀf`h`XUg
; Ya Y]bgWUZh`g[YZØ\`"

8 UfØVYf`\]bUi g`gWUZh`X]Y`J]Y`ZU`h`XYf`c`_U`Yb``h]Uhj] Yb`Y]bYb
fY]W`Yb`B`À\`fVcXYb`ZØf`gcn]U`Y`B`Y`hk`Yf`_Y" 8 Yf`6Y]hf]h`h`ni
J YfY]bYb`YfØZbYh`Ni [Ub[`ni`; `Y]W`[Yg]bbhYb`i bX`V]YhYh

nU\`fY]WXY`A Ò[`]W_X]hYb`ni f`dYfgÒb`]WXYb`9bhk]W_`i b["

K Y]hYfY`≠Zcfa Uh]cbYb`ni f`?i `hi f!`i bX`Gdcfhj YfY]b][i b[
GW_X]ZZYfghUXh`Z]bXYb`G]Y`Ui Z`XYf`cZZ]n]Y`Yb`GY]hY`XYf`?i G`i bhYf`
_i g!gW_X]ZZYfghUXh`XY": Øf`Y]bYb`h]YZYfYb`9]bV`]W_`]b`X]Y
6YXYi hi b[`j cb`J YfY]bYb`]a `J YfY]bg`YVYb`ghY`hX]Y`E i Y`Y`i bhYf`
j YfY]bY`XY`ni f`J YfZØ[i b["

: Øf`X]Y`GW_X]ZZYfgh`XhYf`; Ya Y]bgW_X]UZh`i bX`XUfØVYf`\]bUi g`nY][h
g]W_X]XUgg`XUg`9b[U[Ya Ybh]b`J YfY]bYb`YbhgW_X]XYbX`ZØf`XYb
gcn]U`Yb`Ni gUa a Yb`U`h]ghi bX`j]Y`Y`A Ò[`]W_X]hYb`ni f
: ØfXYfi b[`j cb`gcn]U`Yb`?ca dYhYbnYb`i bX`dYfgÒb`]WXYf
9bhk]W_`i b[`V]YhYh"

8 YhU]`g	
C fh	GW_X]ZZYfghUXh`8 Yi hgW_X]UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "f`Y]bdZU`n"XY• _i g!gW_X]ZZYfghUXh`XY• k k k "j YfY]bY`XY

6Ygi W_X]Yb`G]Y`i bg`Ui Z.`b!U["bYh