

A YggYfj YfVchgncbYb]b 6Yf`]bYf 6U\b\ÒZYb. G]WXYf\Y]h ZØf FY]gYbXY°

6i bXYgdc`]nY]'ZØ\fh'j ca '&* "'A U]'V]g'' \$"'\$ b]
A YggYfj YfVchgncbYb'Ub'6Yf`]bYf'6U\b\ÒZYb'Y]bž'i a '; Yk U`h
ni 'fYXi n]YfYb"



6Yf`]bž8Yi hgWX`UbX'!'5a '&*"'A U]'&\$&) `\Uh'X]Y'6i bXYgdc`]nY]
Ub'a Y\fYfYb'k]WXh][Yb'6U\b\OZYb']b'6Yf`]b'bYi Y

A YggYfj YfVchgncbYb'Y]b[YZØ\fh"'8]YgY'FY[Y`i b['gc```]a

NY]hfUi a 'j ca '&*"'A U]'V]g'ni a '' \$"'\$ b]ž'hÀ[`]WX'j cb'%('I\f'V]g'(
I\f'XYg': c`[YhU[Ygž'[Y`hYb"'8]Y'VYhfcZZYbYb'6U\b\OZY'i a ZUggYb
i bhYf'UbXYfYa 'XYb'< Ui dhVU\b\cZž'XYb'Ncc`c[]gWXYb'; UfhYbž'X]Y
: f]YXf]WXghfU» Yž'5`YI UbXYfd`Uhn'gck]Y'; Ygi bXVfi bbYb'i bX

GdUbXUi "'N]Y`X]YgYf'A U» bU\a Y']gh'Ygž'; Yk U`hghfUZhUhYb'ni
j Yf\]bXYfb'i bX'gck c\``A]hfY]gYbXY'U`g'Ui WX'Dc`]nY]VYUa hY'ni
gWX@hnYb"'\delta'6Yf`]b'_ca a h'Yg']a '8i fWXgWXb]hh'ni 'nY\b
A YggYfUb[f]ZZYb'dfc'HU[ž'k Ug'X]Y'8f]b[`]WX_Y]h'gc`WXYf
A U» bU\a Yb'i bhYfghfY]WXh"'

K]Y 'fVV&('VYf]W hYhži a ZUggh'XUg'J YfVch'Y]bY'J]Y `nU\`j cb [YZÀ\f`]W Yb'; Y[YbghÀbXYb" 8 Uni 'nÀ\`Yb': Yi Yfk UZZYbž'k]Y D]ghc`Ybž'F Yj c`j Yf'i bX'; Yk Y\fYž'gck]Y 'GW YfYb'a]h'Y]bYf ?`]b[Yb`Àb[Y'j cb'ØVYf'* 'Wa ž'Ÿl hYž'6UgYVU``gW `À[Yf'i bX'k Y]hYfY dchYbn]Y```[YZÀ\f`]W Y'l hYbg]`]Yb"'9]b'J Yfghc» '[Y[Yb'X]YgY FY[Y'i b[Yb'_Ubb'ni 'G]W YfghY``i b[Yb'XYf'j YfVchYbYb; Y[YbghÀbXY'i bX'Nk Ub[g[Y`XYfb'ZØ\fYb"'

8Ui Yf\UZhY J YfVchgncbYb]b 6Yf`]b

Ni gàhn`]W\ni 'XYb'hYa dcfàfYb'JYfVchgncbYb'Ub'XYb'6U\b\ÒZYbkifXYb'VYfY]hg']a ': YVfi Uf'&\$&) 'XUi Yf\UZhY'K UZZYb!'i bX A YggYfj YfVchgncbYb']b'VYgh]a a hYb'GhUXhhY]`Yb'6Yf`]bg Y]b[Yf]W\hYh''8]YgY'NcbYb'VYZ]bXYb'g]W\']a '; Òf`]hnYf'DUf_ž'Ua?chhVi ggYf'Hcfii bX'Ua '@Ycdc`Xd`Uhn''8]Y'HU[Yggd]Y[Y`\YVh\Yfj cfž'XUgg'X]YgY'9bhgW\Y]Xi b['j cb'XYf'GYbUhgj Yfk U`hi b[i bhYf'\bbYbgYbUhcf]b'\af]g'GdfUb[Yf'[YhfcZZYb'kifXYž'i a 'X]YghY][YbXY'A YggYf[Yk U`hini 'VY_Àa dZYb''\\b'XYb'j Yf[Ub[YbYb\J\fYb']gh'X]Y'5bnU\`'XYf'A YggYfUb[f]ZZY']b'6Yf`]b'ghYh][[Ygh]Y[Yb''\&\$&' 'kifXYb'' ''(, & 'gc`W\Yf'5b[f]ZZY'fY[]ghf]Yfhž'Y]b 5bqh]Y['i a ') 'i ']a 'JYf['Y]W\ni '&\$&\"

± X]YgYb XUi Yf\UZhYb J YfVchgncbYb]ghYg ghf]_hii bhYfgU[hž K UZZYbžA YggYf gck]Y GWX fYW_gWXi gg!žFY]nghcZZl ii bX G][bU`k UZZYb a]hni ZØ\fYb"5i gbU\a Yb [Y`hYb ZØf 9]bgUhn_fÀZhYž FYghUi fUbhVYhfY]VYf gck]Y FYhhi b[g_fÀZhYž]bgVYgcbXYfY VY]
ÒZZYbh`]WXYb J YfUbghU`hi b[Yb"8]Y Dc`]nY] `\ Uh'X]Y 6YZI [b]gž gh]WX dfcVYbUfh][Y ? cbhfc``Yb Xi fWX ni ZØ\fYbži bX J YfghÒ» Y _ObbYb a]h; Y`XVi » Yb j cb V]g ni '%\$"\$\$\$ '9i fc [YU\bXYh k YfXYb" fVV&('VYf]WX hYhž XUgg ni f 'VYggYfYb ? cbhfc``Y XYf A YggYf_f]a]bU`]hÀhY]bY bYi Y GcbXYfY]b\Y]h`VY]a @UbXYq_f]a]bU`JhÀhY]bY 'bYi YfgWX hYhk i fXY"

$?f]h]_UbXYbAU*bU\aYb$

Hfchn XYfA U» bU\a Yb []VhYg??f]h]_'j cb 'j YfgWX]YXYbYb 'GY]hYb" Dc`]h]_Yf'i bX'J YfhfYhi b[Yb'XYf'Dc`]nY][Yk Yf_gWXUZh'Ài » Yfb 6YXYb_Yb'VYnØ[`]WX'XYf'9ZZY_h]j]hÀh'XYf'J YfVchgncbYb"'?f]h]_Yf

Uf[ia Ybh]YfYbž'XUgg'g]Y'gh][a Uh]g]YfYbX'k]f_Yb'ibX'_Y]bYbUW\\U`h][Y'@Ògib['ZØf'X]Y'_ca d`YlY'; Yk U`hdfcV`Ya Uh]_'V]YhYb"

₺bYbgYbUhcf]b'=f]g'GdfUb[Yf'ibX'XYf'fY[]YfYbXY'6Øf[Yfa Y]ghYf?U]'K Y[bYf'VYhcbYb'YXcW\'X]Y'Bchk YbX][_Y]h'X]YgYf
J YfVchgncbYb'U`g'HY]`'Y]bYf'; YgUa hghfUhY[]Y'[Y[Yb A YggYf_f]a]bU`]hÀh"'

8]Y'j YfVchgk]Xf]['a]h[YZØ\fhYb'; Y[YbghÀbXY'_ObbYb'j cb'XYfDc`]nY]'Y]b[Ync[Yb'k YfXYbž'c\bY'XUgg'Y]b'_cb_fYhYf'J YfXUW\hjcf`]Y[Yb'aigg"'Gc`W\Y'AU» bU\aYb'g]bX'bchk YbX][ž'ia'X]YG]W\Yf\Y]h'XYf'6Øf[Yf'ni'Yf\O\Yb'ibX'X]Y'ghY][YbXY'5bnU\`Ub[Yk U`hhÀh][Yb'JcfZÀ``Yb'ni'fYXin]YfYb"

8 Y hU]`g	
J cfZU``	A YggYfUb[f]ZZ
I fgUWX Y	ghY][YbXY'5bnU\`'jcb'AYggYfUb[f]ZZYb
Cfh	6Yf`]bž'8Yi hgWX`UbX
EiY``Yb	• k k k "fVV&("XY
	k k k "hU[Yggd]Y[Y`"XY
	• k k k "fVV&("XY

6Ygi WXYb G]Y i bg Ui Z b!U["bYh