

# æbUh\Ub`HU\`k YW`gY`hj cf`7`i V!K A VYY]bXfi W\_YbX`ni`6UmYfb`°

æbUh\Ub`HU\`k YW`gY`hj cb`6UmYf`@Yj Yf\_i gYb`ni`6UmYfb  
A ØbW`Yb`"8Yf`&-!Å\`f][ Y`d`Ubhž`VYfY]hg`Ub`XYf`7`i V!K A  
hY)`ni bY\`a Yb`"



5``]Ubn`5fYbUž`, \$-`-`A ØbW`Ybž`8Yi hgW`UbX`!8Yf`K YW`gY`  
j cb`æbUh\Ub`HU\`j cb`6UmYf`@Yj Yf\_i gYb`ni a` :`7`6UmYfb  
A ØbW`Yb`ZØf`X]Y`\_ca` a YbXY`GU]gcb`]gh`cZ]n]Y``VYghÅh][ h``@Ui h`  
**dbd`XY`**\UVYb`g]W`X]Y`VY]XYb`J YfY]bY`Ui ZY]bY`5V`ØgYgi a` a Y  
[ YY]b][ hž`k Ug`Yg`HU\`Yfa` Ò[ `]W`hž`VYfY]hg`VY]`XYf`7`i V!  
K Y`ha` Y]ghYfgW`UZh`ZØf`6UmYfb`ni`gd]Y`Yb`"8]Yg`k Uf`VYgcbXYfg  
k ]W`h][ ž`XU`c`b`Y`X]Y`9]b][ i b[ `HU\`Yfgh`UV`XYa``%"`đ`  
gd]Y`VYfYW`h][ h[ Yk YgYb`k ÅfY`i bX`Yfgh`ZØf`Y]b`a` Ò[ `]W`Yg  
J ]YfhY`Z]bU`Y`XYf`7`i V!K A`ni f`J YfZØ[ i b[ `] YghUbXYb`ÅhhY`"

8Yf`&-!Å\`f][ Y`d`UbhY`ž`a` ]h`XYa` :`7`6UmYfb`Ua``8]YbghU[ `]b`X]Y  
I G5`ni`fY]gYbž`i`a`Ua`GcbbhU[ `]a`YfghYb`Gd]Y``[ Y[ Yb`5i W`UbX  
7]hm`Ui`Zhi`Ui`ZYb`"8]Y` :`= 5`\Uh`ZØf`X]Y`7`i V!K A`ž`X]Y`]b`X]YgYa`"

ϰ\f'a ]h' &HYUa g'ghUhhZ]bXYhžY]b'gdYn]Y`Yg'HfUbgZYfZYbghYf  
Y]b[ Yf]W\hYhžXUg'V]g'ni a '%\$" `đ b]ZØf'bYi Y'Gd]Y`Yf'cXYf  
J YfhfU[ gj Yf`Àb[ Yfi b[ Yb'cZYZb`]gh"

## 9]b`j ]Y`j YfgdfYW\YbXYf`B Yi ni [ Ub[

ϰbUh\Ub`HU\` \Uh`Y]bYb`J YfhfU[ `V]g`&\$&- `Ub`XYf`5``]Ubn`5fYbU  
i bhYfgW\f]YVYbž`bUW\XYa `Yf`]a `5df]`ÒZZYbh`]W\`a UW\hYžXUgg`Yf  
6UmYf`@Yj Yf\_i gYb`bUW\`nY\`b`ϰ\`fYb`j Yf`UggYb`k ØfXY``@Ui h`  
**Vi bXYg`][ U"Wca`nY][ hY`g]W\`HU\`YfZfYi h`ØVYf`XYb`K YW\gY``i bX  
VYhc`bhYžXUgg`Yf`VYfY]h`gY]ž`J YfUbhk`cfhi b[ `ni `ØVYfbY\`a Yb`i bX  
\Ufh`ni `UfVY]hYbž`i a `YfZc`[ fY]W\`ni `gY]b"**

ϰ`XYf`GU]gcb`&\$&' #&( `k Uf`HU\`Y]b`GW\`ØggY`gd]Y`Yf`]b`L UV]  
5`c`bgcg`A Y]ghYfa Ub`bgW\UZh`i bX`Yfn]Y`hY`j ]Yf`HcfY`]b`` %  
6i bXYg`][ U!9]bg`ÀhYb`` ϰg[ YgUa h`\_Ubb`Yf`Ui Z( \$&`DZ]W\hgd]Y`Y  
ZØf`@Yj Yf\_i gYb`]b`gY]bYf`nY\`b`À\`f][ Yb`J YfY]bgni [ Y\`Øf][ `\_Y]h  
ni fØW`\_V`]W`\_Yb``A UI `9VYf`ž`Gdcfhj`cfghUbX`XYg`: 7`6UmYfbž  
VYgh`Àh][ hYžXUgg`HU\`gW\cb``Ub[ Y`Ui Z`XYa `F UXUf`XYg`J YfY]bg  
k Ufž`k À\`fYbX`GdcfhX]fY`\_hcf`7`\]ghcd`\`: fYi bX`gY]bY  
]bhYfbUh]cbU`Y`9fZU\fi b[ `i bX`: À\][ `\_Y]hž`g]W\`gW\`bY``]b`X]Y  
5V`k Y\`f`Y]bni ZØ[ Ybž`\Yfj`cf\`cV"

## 7`i V!K Y`ha Y]ghYfgW\UZh`i bX B Uh]cbU`a Ub`bgW\UZh

ϰbUh\Ub`HU\`VYZ]bXYh`g]W\`XYfnY]h`a ]h`XYf`XYi hgW\Yb  
B Uh]cbU`a Ub`bgW\UZhž`X]Y`Ua `GcbbhU[ `i a `D`Uhn`XfY`]b`XYf  
B Uh]cbg`@YU[ i Y`[ Y[ Yb`: fUb`\_fY]W\`gd]Y`h``8]Y`J`cfZfYi XY`Ui Z`X]Y  
7`i V!K Y`ha Y]ghYfgW\UZh`\_ØbbhY`ZØf`HU\`Y]bYb`ni g`Àh`]W\Yb  
5bgdcfb`XUfghY`Ybž`XU`Yf`bUW\`XYa `K YW\gY``ni `6UmYfb  
A ØbW\Yb`Ui Z`Y]b`YfZc`[ fY]W\Yg`Hi`fb]Yf`\`cZzh"

K À\`fYbX`g]W\`HU\`Ui Z`gY]bY`bYi Yb`<YfUi`gZcfXYfi b[ Yb  
j`cfVYfY]hYhž`\Uh`6UmYf`\$( `@Yj Yf\_i gYb`[ `Y]W\`nY]h][ `bYi Y`Gd]Y`Yf  
j`YfdZ]W\hYhž`XUfi`bhYf`A Uf`\_: `Y`\_\_Yb`j`cb`: 7`6fYbhZcfX`i bX  
ϰfU\]a `A UnU`j`cb`<Yfh\U`6G7ž`i a `XYb`J`Yf`i`ghj`cb`HU\`ni

\_ca dYbg]YfYb"8]YgY`HfUbgZYfg`g]bX`HY]`Y]bYf`i a ZUggYbXYb  
 l a ghfi \_hi f]Yfi b[ ž`X]Y`YXY`GU]gcb`ni `VYcVUW`hYb`]gh`]a `: i ggVU`"  
 9]b`6`]W\_`Ui Z`X]Y`Øb[ ghYb`HfUbgZYfg`nY][ hž`XUgg`VY]XY`J`YfY]bY  
 U\_h]j`Ua`A`Uf\_h`U[ ]YfYb"

⇒a`F`U`a`Yb`XYf`U`hi`Y`Yb`HfUbgZYfg]hi`Uh]cb`\`Uh`6`UmYfb`A`ØbW`Yb  
 bYVYb`HU\`Ui`W`UbXYfY`Gd]Y`Yf`j`YfdZ]W`hYhž`k`À`fYbX  
 @Yj`Yf`i`gYb`ni`XYa`5V[`Åb[`Y`ni`j`YfnY]W`bYb`\`Uh`8]Y`i`g]cb  
 X]YgYf`VY]XYb`HYUa`g]b`XYf`HfUbgZYfdYf]cXY`nY][ hž`k`]Y  
 XmbUa`]gW`XYf`i`»`VU``a`Uf\_h`\Yi`hni`hU[`Y`]gh`9]b`i`a`ZUggYbXYf  
 ,`VYfV`]W\_`ØVYf`U`Y`K`YW`gY`i`bX`HfUbgZYfg`]gh`Ui`Z`  
**Vi`bXYg`][`U"W`a`j`YfZØ[`VUf"**

8YhU]`g	
J`c`f`ZU``	HfUbgZYf
C`f`h	5``]Ubn`5fYbUž,`\$`-`'`-`A`ØbW`Ybž`8Yi`hgW`UbX
E`i`Y``Yb	<ul style="list-style-type: none"> <li>• k k k "dbd"XY</li> <li>• k k k "Vi`bXYg`][`U"W`a</li> <li>• k k k "Vi`bXYg`][`U"W`a</li> </ul>

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"bYh